Province of Newfoundland and Labrador

Public Accounts
Volume I

Consolidated Summary Financial Statements

For The Year Ended
31 March 2004

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INTRODUCTION

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Volume I of the Public Accounts presents the consolidated summary financial statements of the Province of Newfoundland and Labrador. These statements are preceded by a report which discusses and analyzes the information contained within the summary financial statements. The report, entitled **Understanding the Financial Health of the Province of Newfoundland and Labrador**, provides a narrative review of the financial performance of the Province along with illustrations of key figures and relationships. This financial statement discussion and analysis, in conjunction with the consolidated summary financial statements, enhances users' understanding of the Province's financial position and the changes in its financial position.

The consolidated summary financial statements combine the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador. These organizations are accountable for the administration of their financial affairs and resources either to a Minister of the Government or directly to the Legislature.

These statements are prepared on the accrual basis of accounting in accordance with the Public Sector Accounting Board (PSAB) standards of the Canadian Institute of Chartered Accountants (CICA), and as outlined in the significant accounting policies of the Province. They are prepared by the Comptroller General and are audited by the Auditor General, who presents an annual report to the House of Assembly on the results of his audit. Budget figures, where available, are provided on several Statements for comparison purposes.

The Public Accounts for the year ended 31 March 2004 consists of three other volumes:

Volume II – Consolidated Revenue Fund Financial Statements presents the financial position of the Fund and the results of its activities.

Volume III – Consolidated Revenue Fund Supplementary Statements and Schedules presents the unaudited summary statements, detailed departmental statements, schedules and notes of the Fund and are prepared on a basis consistent with the Estimates of the Province.

Volume IV – Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

The Public Accounts are available on the Internet at:
http:/www.gov.nl.ca/ComptrollerGeneral/publications.htm

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UNDERSTANDING THE FINANCIAL HEALTH OF THE PROVINCE OF NEWFOUNDLAND AND LABRADOR

FINANCIAL STATEMENT DISCUSSION AND ANALYSIS REPORT

The Consolidated Summary Financial Statements of the Province include the financial results of the various departments of Government that comprise the Consolidated Revenue Fund and various Crown corporations, boards and authorities which are controlled by and are accountable to the Government of Newfoundland and Labrador. These financial statements are prepared on the accrual basis of accounting in accordance with the Public Sector Accounting Board standards of the Canadian Institute of Chartered Accountants, who set the accounting standards for Canadian senior Governments.

Providing financial accountability to Newfoundlanders and Labradorians as to the financial health of the Province is a responsibility of Government and as Minister of Finance and President of Treasury Board, I am providing this report for the first time to the people of the Province as part of the Public Accounts of the Province. The inclusion of Financial Statement Discussion and Analysis with the Public Accounts is a practice recommended by the Public Sector Accounting Board.

This year the format of the Public Accounts follows the new standards issued by the Public Sector Accounting Board and includes Tangible Capital Assets of the Province (buildings, marine vessels, heavy equipment, etc.) as non-financial assets, amortized over their useful lives. There are other changes as noted in the following report and the Public Accounts.

The financial indicators used in this report assess the overall financial health at 31 March 2004 summarized under the headings of *sustainability, flexibility* and *vulnerability* as identified in a research report of the Canadian Institute of Chartered Accountants. In addition, other financial information including comparative information for the preceding four years is included.

The Province has significant fiscal challenges ahead and Government is committed to improving the financial state of the Province in the ensuing years, focusing initially on its significant cash deficiency. The information in this report will provide useful benchmarks as Government moves its agenda forward. Understanding the financial terminology is not always easy for the non-financial professional. A glossary of terms has been included in an effort to reduce confusion.

Government is committed to being open, transparent and accountable to the people of the Province of Newfoundland and Labrador.

LOYOLA SULLIVAN
MINISTER OF FINANCE AND
PRESIDENT OF TREASURY BOARD

15 October 2004

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The Public Accounts Volumes

The Public Accounts consists of four volumes. These include:

Volume I: *Consolidated Summary Financial Statements*

- These are the combined audited financial statements of the Consolidated Revenue Fund (all departments) and government organizations (including Health and School Boards) which are controlled by and therefore accountable to Government.
- They present the consolidated financial position of the Province on an accrual basis, in accordance with the accounting standards established for governments by the Canadian Institute of Chartered Accountants (CICA).

Volume II: *Consolidated Revenue Fund (CRF) Financial Statements*

- These are the audited financial statements of the Consolidated Revenue Fund (all departments) on an accrual basis.

Volume III: *Consolidated Revenue Fund (CRF) Supplementary Statements and Schedules*

- They present the revenues and expenditures, and the resulting annual surplus/deficit, of the Consolidated Revenue Fund on a cash basis.

Volume IV: *Financial Statements of Crown Corporations, Boards and Authorities*

- They comprise reproductions of the audited financial statements of each Government organization (Crown corporations, boards and authorities).

- The Auditor General issued an unqualified audit opinion on the financial statements for 2003-04.
- The Public Accounts (excluding Volume IV) can be found on the Government's website at: *www.gov.nl.ca/ComptrollerGeneral/Publications.htm*
- Copies of all volumes of the Public Accounts can be obtained at the Queen's Printer, Confederation Building.
- In addition to the volumes of the Public Accounts, a **Highlights and Analysis** booklet is produced for the Consolidated Summary Financial Statements. This booklet may also be obtained from the above noted website or from the Queen's Printer.

Changes to the Financial Statements

Effective for the 2003-04 Public Accounts, the Province's financial statements (Volumes I and II) have been prepared in accordance with the new government reporting format as prescribed by new Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants. A summary of the major changes from 2002-03 are as follows:

- Tangible Capital Assets are now capitalized on the Statement of Financial Position with the cost of such assets amortized over the useful life of the asset. Previously, tangible capital assets were recorded entirely as expenditures upon acquisition.

- Statement of Operations replaces the former Statement of Revenue and Expenditure and reflects the amortization expense associated with tangible capital assets. Budget figures are also included for comparison.

- Statement of Change in Net Debt replaces the former Statement of Net Debt and includes Budget figures for comparison.

- Statement of Cash Flows replaces the former Statement of Changes in Financial Position.

- Introduction of a new Statement of Change in Accumulated Deficit.

The most significant impact of this change is the initial recording of tangible capital assets (representing a non-financial asset) on the Statement of Financial Position, as opposed to simply disclosing the balance of such assets as a schedule to the financial statements for information purposes only. Non-financial assets do not normally provide resources to discharge liabilities but rather contribute to the delivery of government programs and services.

The annual surplus/deficit (as calculated and disclosed on the new Statement of Operations) now reflects the amortization expense associated with the use of tangible capital assets. Costs of acquisitions and construction of tangible capital assets are no longer charged directly against annual surplus/deficit, but are reflected in the tangible capital assets balance as recorded on the Statement of Financial Position.

The new government reporting format has been applied to restate the figures for 2002-03 to facilitate comparability.

Glossary of Terms

To assist in understanding the discussion and analysis to follow in this report, definitions of the various terms used are provided below:

Accrual Basis:	A method of accounting whereby revenues are recorded when earned/due and expenses are recorded when liabilities are incurred.
Accumulated Deficit:	The excess of liabilities over financial and non-financial assets. It is the accumulated annual accrual deficits (surpluses) to the date of the financial statements.
Annual Deficit:	The excess of annual expenses over annual revenues. See the Consolidated Statement of Operations, Volume I.
Cash Basis:	A method of accounting whereby revenues are recorded when received and expenditures are recorded when paid.
Financial Assets:	Assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. (e.g., cash and receivables.)
GDP:	Gross domestic product, at market prices, of the Province.

Group Health and Life Insurance Retirement Benefits:	The liability, as determined by an actuary, associated with Government's share of health and life insurance premiums to be paid on behalf of retirees. See the Consolidated Statement of Financial Position, Volume I.
Net Borrowings:	The total borrowings (debentures, treasury bills, etc.) less sinking funds. See Schedule 6, Volume I.
Net Debt:	The excess of liabilities over financial assets.
Non-Financial Assets:	Acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities, but instead are normally employed to deliver government services, which, in the normal course of operations, may be consumed and are not for sale. (e.g., tangible capital assets, prepaid expenses and inventories of supplies.)
Province's Interest Cost:	The cost of servicing the public debt, including pension interest expense and other debt related expenses.
Tangible Capital Assets:	Non-financial assets which are held for use in the production or supply of goods and services, have useful economic lives extending beyond an accounting period and have been acquired to be used on a continuing basis.
Unfunded Pension Liability:	The total pension obligation less pension assets as determined by an actuary, as well as unamortized actuarial experience gains/losses. See the Consolidated Statement of Financial Position, Volume I.

Financial Summary

For the fiscal year ended 31 March 2004, the Public Accounts reported the following financial results:

- Volume I: Consolidated Summary (accrual) Deficit - $913.6 million;
  Net Debt - $11.5 billion; and
  Accumulated Deficit - $9.3 billion.
- Volume II: CRF (accrual) Deficit - $670.2 million;
  Net Debt - $11.2 billion; and
  Accumulated Deficit - $10.0 billion
- Volume III: CRF (cash) Deficit - $134.7 million; comprised of a Current Account cash surplus of $8.0 million offset by a Capital Account cash deficit of $142.7 million.

This report will focus on the consolidated summary financial statements (i.e., Volume I).

Cash Result Compared to Consolidated Accrual Result

The difference in the cash deficit as compared to the consolidated accrual annual deficit was $778.9 million ($913.6 million less $134.7 million). This change consisted of year end accrual adjustments for the CRF and the adjusted annual results of government organizations. For example:

- $391.7 million adjustment for interest on accrued retirement benefits;

- $31.3 million for other adjustments to accrued retirement costs;
- $243.4 million in net adjustments for the accrual deficits of government organizations;
- $26.4 million adjustment for bad debt expenses;
- $27.7 million adjustment relating to the amortization of tangible capital assets net of acquisitions and adjustments for the CRF;
- $31.5 million adjustment for amortization of foreign exchange gains/losses on debenture debt; and
- $26.9 million in net adjustments for other miscellaneous accruals of the CRF.

Consolidated Accrual Result Compared to Original Budget (Accrual)

The difference between the budgeted annual accrual deficit of $666.0 million as per the 2003-04 Estimates and the actual accrual deficit of $913.6 million was $247.6 million. This difference occurred primarily due to the following:

- Total revenue was $128.0 million less than originally budgeted. Some of the significant factors attributing to this difference in revenue included:
  - An increase in taxation revenue of $94.9 million mainly due to revenues received from the Offshore Revenue Fund and higher than expected personal income tax and sales tax arising from adjustments to the amounts received for both the current and prior years. In addition, an increase in corporate income tax revenue, mainly due to the offshore sector, was also experienced.
  - A decrease in federal revenues of $152.9 million mainly due to a decrease in Equalization and Canada Health and Social Transfers resulting from the incorporation of revised population data, from the 2001 census, into federal estimates.
  - A decrease in the net income of Newfoundland and Labrador Liquor Corporation and Newfoundland and Labrador Hydro of $104.9 million. This lower than expected net income was primarily the result of a write-down of capital assets in the amount of $130.9 million by Newfoundland and Labrador Hydro. Excluding the minority interest, the net impact was $118.6 million on net income.
- Total expenses were $119.6 million greater than originally budgeted. Some of the significant factors which account for this change included:
  - An increase in expenses related to group health and life insurance retirement benefits in the amount of $72.5 million. This increase was the result of a new actuarial valuation of group health and life insurance retirement benefits. Such results were not available for the 2003-04 Estimates.
  - An increase in pension interest expense and accrued pension costs in the amount of $55.4 million occurred due to new actuarial valuations and revised projections associated with the various pension plans.
  - A decrease in debt related expenses in the amount of $29.4 million also occurred primarily due to a change in the foreign exchange rate, as well as a higher than expected accrued interest expense resulting from differences between the amount and timing of the issuance of new debt.

- Another factor attributing to the increase in expenses included higher than estimated expenses related to the acquisition and amortization of tangible capital assets in the amount of $17.2 million.

Financial Position - 31 March 2004

- Net debt of $11.48 billion is comprised of:

	($ billion)
Unfunded Pension Liability	3.75
Borrowings (net of sinking funds)	6.78
Group Health and Life Insurance Retirement Benefits	1.06
Other Liabilities	1.29
Less: Total Financial Assets	(1.40)
Net Debt	11.48

- Accumulated deficit of $9.30 billion is comprised of:

	($ billion)
Net Debt	11.48
Less: Tangible Capital Assets	(2.13)
Less: Other Non-financial Assets	(0.05)
Accumulated Deficit	9.30

Key Indicators

- Key indicators included in this document are applied to Volume I, as this volume contains the financial information for the entire government reporting entity and thus provides a complete picture of the Province's financial condition at 31 March 2004.

- Primarily the common key indicators included herein, were identified in a research report issued by the Canadian Institute of Chartered Accountants entitled *Indicators of Government Financial Condition*. These indicators, which are used in assessing a government's financial health in the context of the overall economic and financial environment, can be summarized under the headings of *sustainability*, *flexibility*, and *vulnerability*.

- While there are no established benchmarks for these indicators, one can assess the Province's financial condition through a comparison of previous years' indicators.

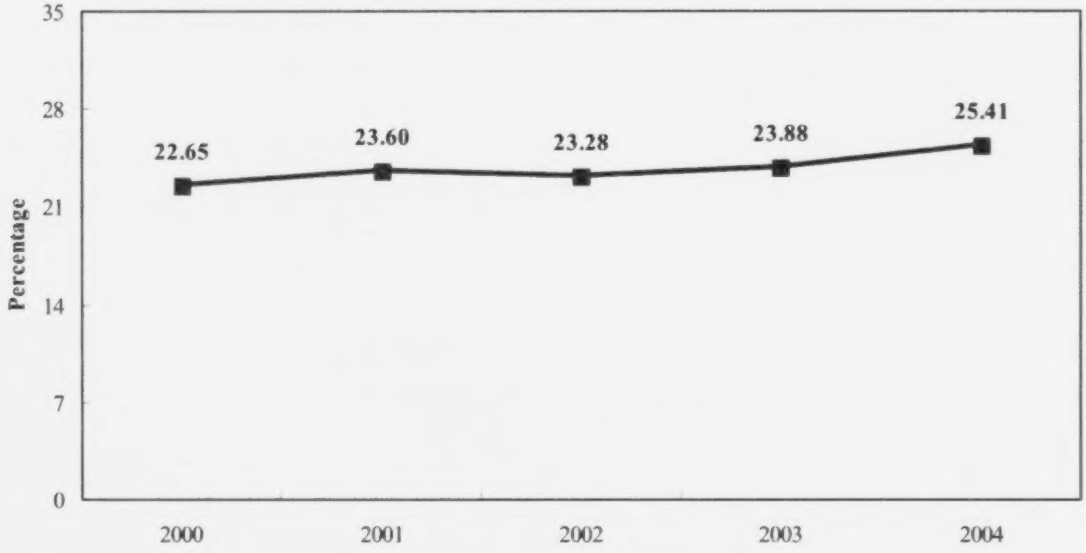
- Gross Domestic Product (GDP) and population figures were obtained from Newfoundland and Labrador Statistics Agency. Figures used were the latest non-forecasted information available as of 31 March 2004.

Flexibility:

Flexibility refers to the degree to which a government can respond to rising commitments by either expanding its revenues or increasing its debt. Indicators of flexibility include:

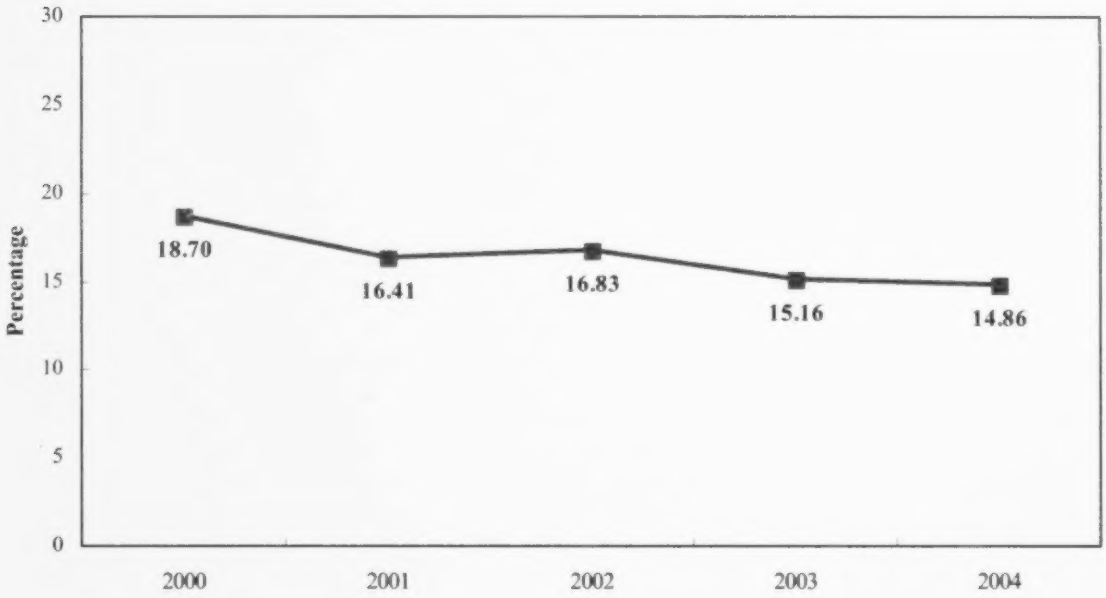
a) *Province's Interest Cost as a Percentage of Revenues*

- This ratio measures the extent to which past borrowings may impact the Province's ability to provide for the economic and social needs of its citizens.
- The graph below indicates that the Province's interest cost as a percentage of revenues has increased over the last five years. As a result, more revenues are used to meet the Province's interest costs, thus leaving less revenues available for program spending.
- The average of this ratio over the past five years is 23.76%. The increasing trend to this ratio indicates that interest costs remain a significant expense incurred by the Province since it represents approximately one-quarter of all revenues.



b) *Provincial Revenues as a Percentage of GDP*

- The purpose of this indicator is to show the extent to which a government is taking income out of the economy in its jurisdiction, through both taxation and user charges.
- The following graph indicates that provincial revenues as a percentage of GDP have decreased over the last five years. This suggests that the Province is taking less income out of the economy (as a percentage) through taxation and user fees than it did in previous years.
- The average of this ratio over the past five years is 16.39%.

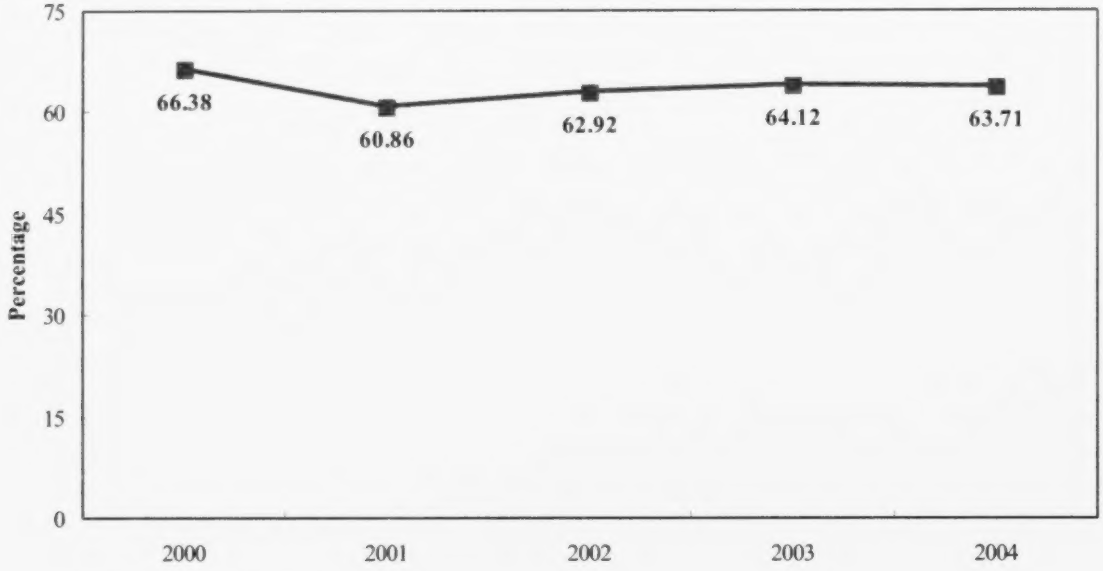


Sustainability:

Sustainability refers to the degree to which a government can meet its existing program commitments and creditor requirements without increasing the debt burden on the economy. Indicators of sustainability include:

a) ***Net Debt (liabilities less financial assets) as a Percentage of GDP***

- This ratio measures the level of debt that the Province carries as a percentage of its GDP.
- As indicated in the following graph, net debt as a percentage of GDP has decreased over the last five years. This relationship implies that the rate of economic growth is greater than the rate of growth in debt. The lower this ratio, the more room Government has to manoeuver in making fiscal choices.
- The average of this ratio over the past five years is 63.60%.

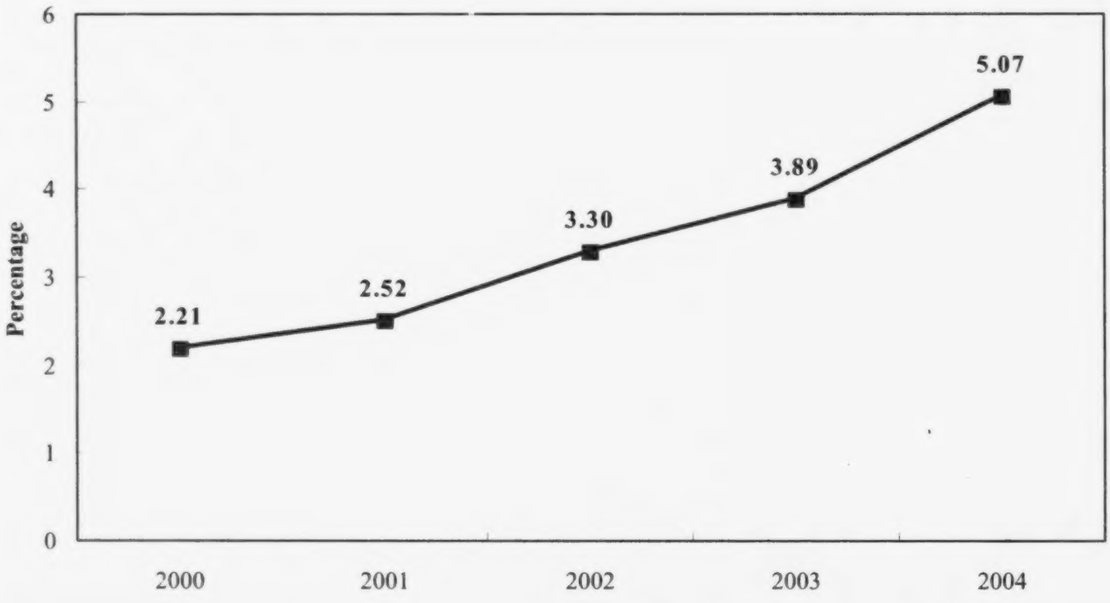


b) ***Annual Deficit as a Percentage of GDP***

- This ratio measures the difference between revenues and expenses expressed as a percentage of GDP.

- As indicated in the graph below, the annual deficit as a percentage of GDP has increased over the last five years. Despite an increase in GDP over this period, the Province's annual deficits as a percentage of GDP continue to rise. If this trend continues, the Province will face ever increasing difficulty in meeting its financial obligations.

- The average of this ratio over the past five years is 3.40%.

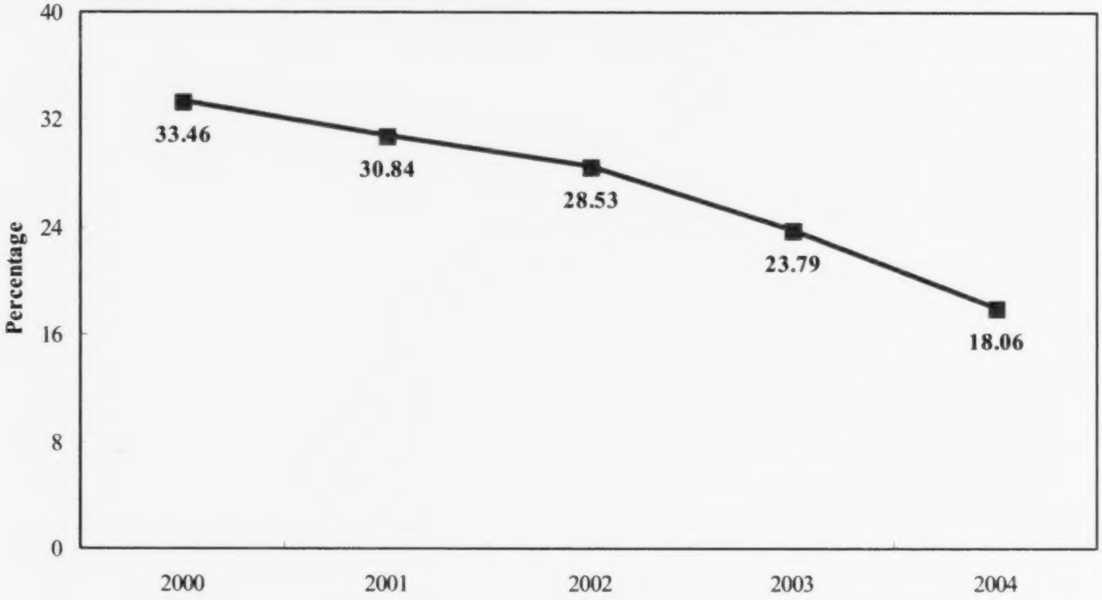


Vulnerability:

Vulnerability refers to the degree to which a government is dependent on, and therefore vulnerable to, sources of funding outside of its control or influence. Indicators of vulnerability include:

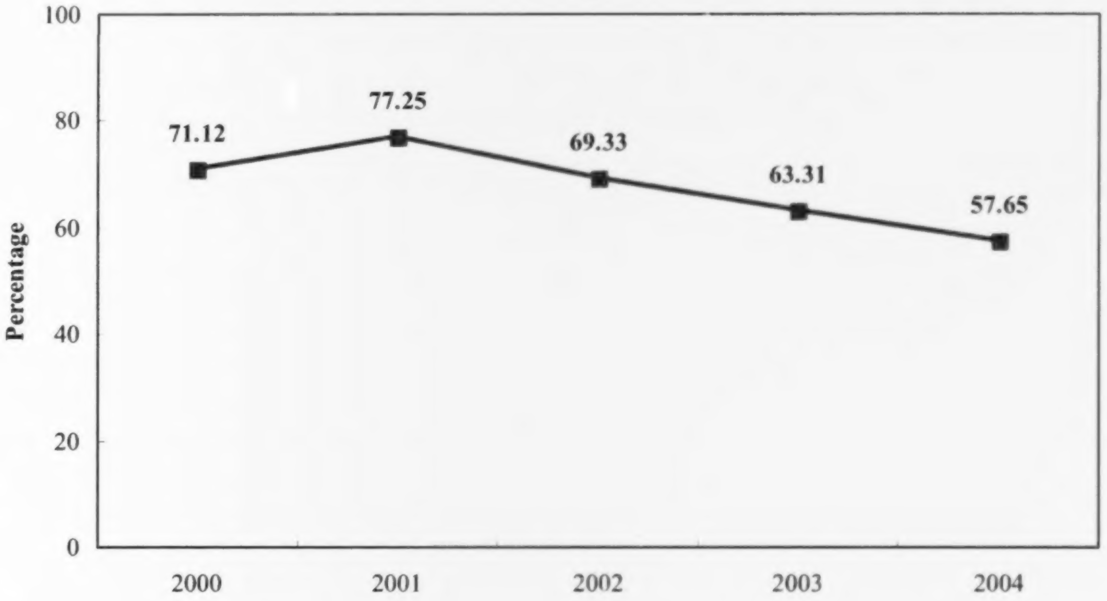
a) *Foreign Currency Debt as a Percentage of Net Borrowings*

- This ratio measures the Province's foreign currency debt relative to its net borrowings. It reflects the degree of vulnerability to foreign currency swings that the Province faces.
- As indicated in the following graph, foreign currency debt as a percentage of net borrowings has decreased steadily over the last five years, thus indicating that the Province is less susceptible to foreign currency fluctuations in terms of repaying its debt.
- The average of this ratio over the past five years is 26.94%. While this percentage indicates that foreign currency debt has historically been a significant portion of the Province's borrowings, this ratio has now declined to 18.06% for the 2003-04 fiscal year.



b) *Federal Transfers as a Percentage of Provincial Revenues*

- This ratio measures the extent to which the Province raises its own revenue from within the Province as compared to the extent it receives funds from the Federal Government.
- As indicated in the following graph, federal transfers as a percentage of provincial revenues have decreased over the last five years. This decline in federal transfers has placed a greater financial burden on the Province. Consequently, the fiscal policy decisions of the Federal Government have a significant impact on the Province's financial position.
- The average of this ratio over the past five years is 67.73%. While this percentage has decreased to 57.65% in 2003-04, historically the Province has been heavily dependant on transfers from the Federal Government.

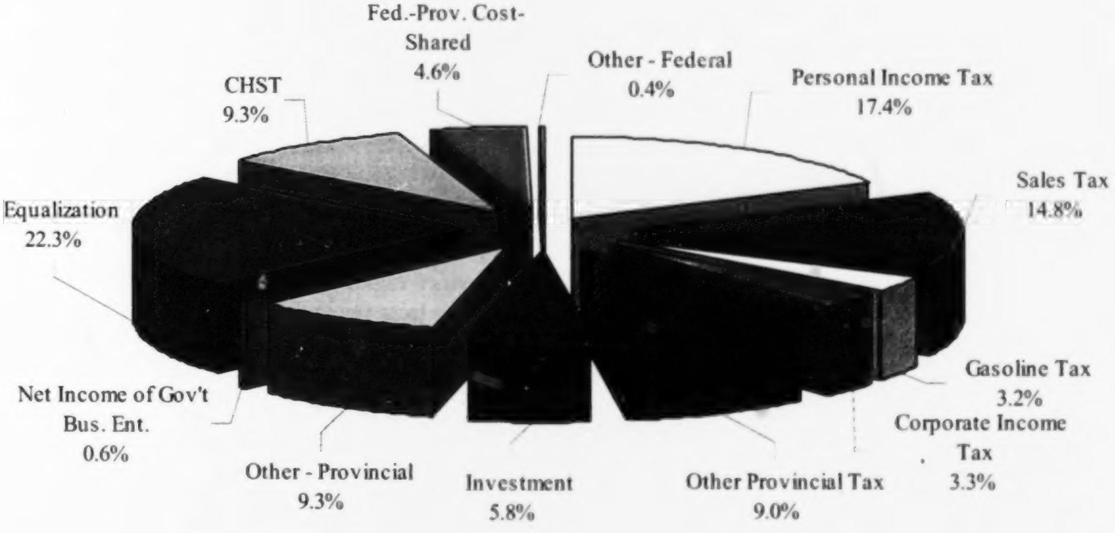


Financial Highlights

Revenues:

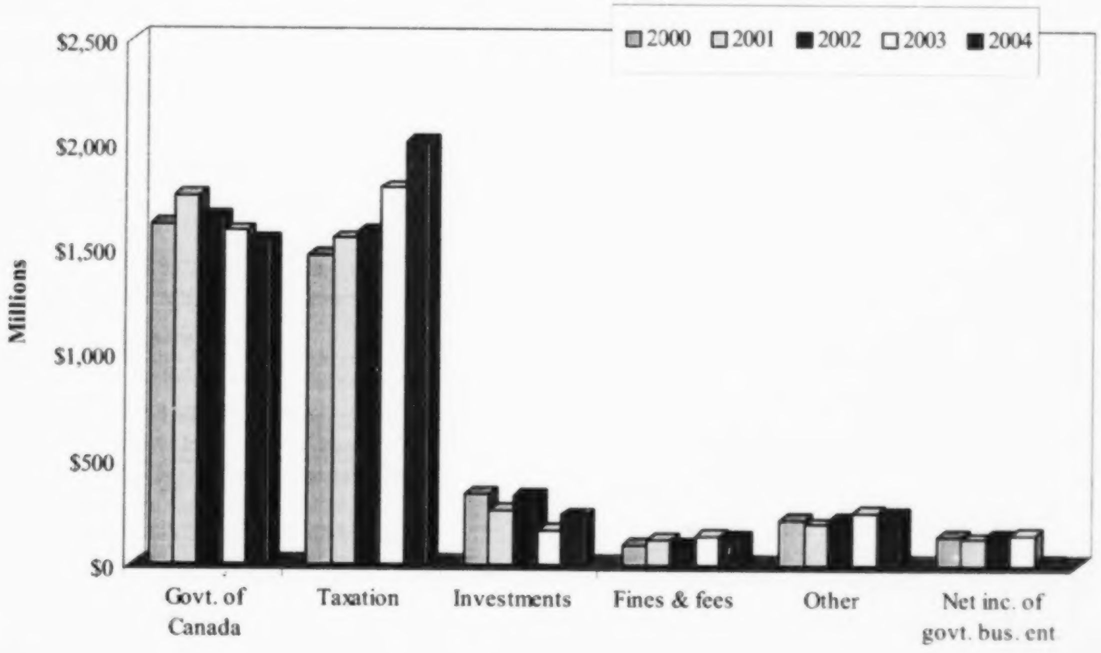
For the fiscal year ended 31 March 2004, total revenue amounted to $4.22 billion. Of this amount, 36.6% came from Federal Government sources, while 63.4% was the result of provincial revenue sources. Details on these sources of revenue, including five-year historical comparisons, are provided below.

a) *Revenues by Source - 31 March 2004*

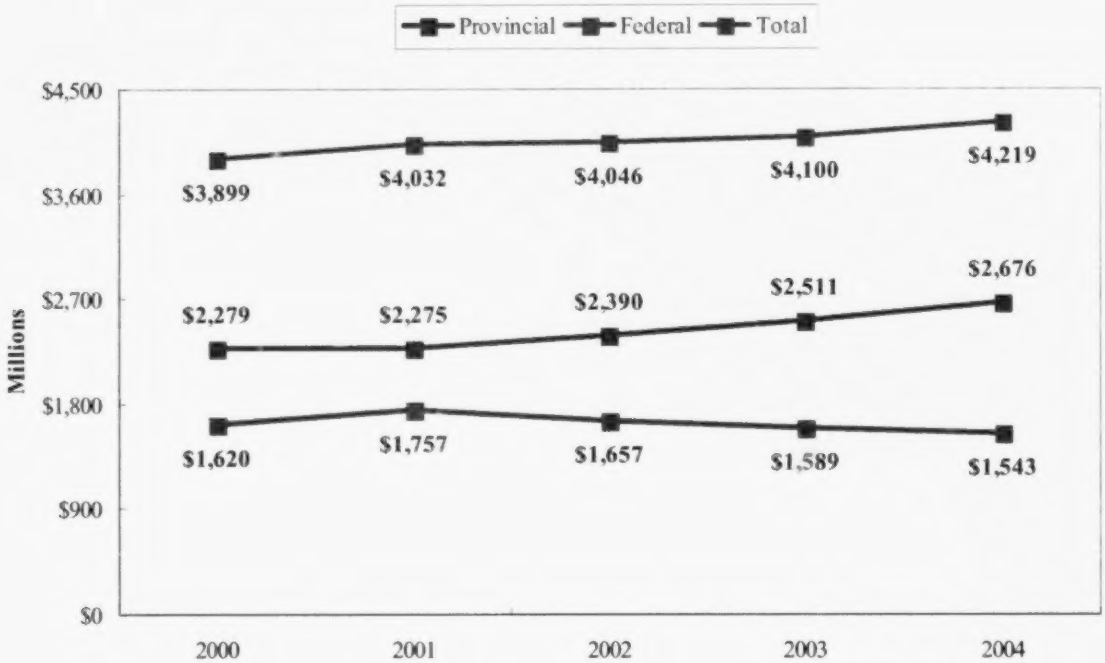


	($000)
Provincial:	
Personal Income Tax	733,217
Sales Tax	625,148
Gasoline Tax	135,937
Corporate Income Tax	139,575
Other Provincial Tax	380,125
Investment	243,219
Other - Provincial	393,511
Net Income of Gov't Business Enterprises	25,438
Total: Provincial	***2,676,170***
Federal:	
Equalization	938,983
CHST	393,668
Cost-shared	192,820
Other - Federal	17,297
Total: Federal	***1,542,768***
TOTAL	**4,218,938**

b) ***Revenues by Source - 5 Year Comparison***



c) *Revenues - 5 Year Comparison*



From an analysis of the above table and charts, the following observations can be made:

- Total revenues have been increasing slightly over the last five years, ranging from $3.90 billion in 2000 to $4.22 billion in 2004.

- Total federal revenues have decreased over the last five years, going from $1.62 billion in 2000 to $1.54 billion in 2004; including a decrease of $46.6 million from 2003 to 2004.

- Total provincial revenues have increased over the last five years, going from $2.28 billion in 2000 to $2.68 billion in 2004; including an increase of $165.0 million between 2003 and 2004.

- For the fiscal year ended 31 March 2004, federal revenues represent 36.6% of the total revenues which indicates a high reliance on federal assistance.

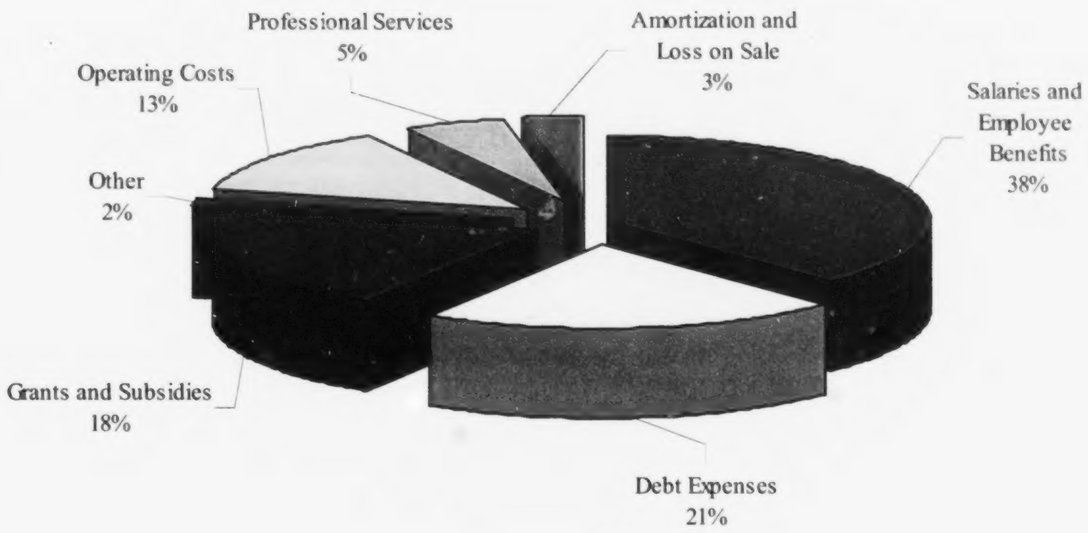
- Equalization payments from the Federal Government remains the most significant source of revenue representing 22.3% of all revenues and 60.9% of federal revenues in 2003-04.

- Personal income tax remains the second most significant source of revenue in 2003-04, representing 17.4% of all revenues and 27.4% of all provincial revenues.

Expenses:

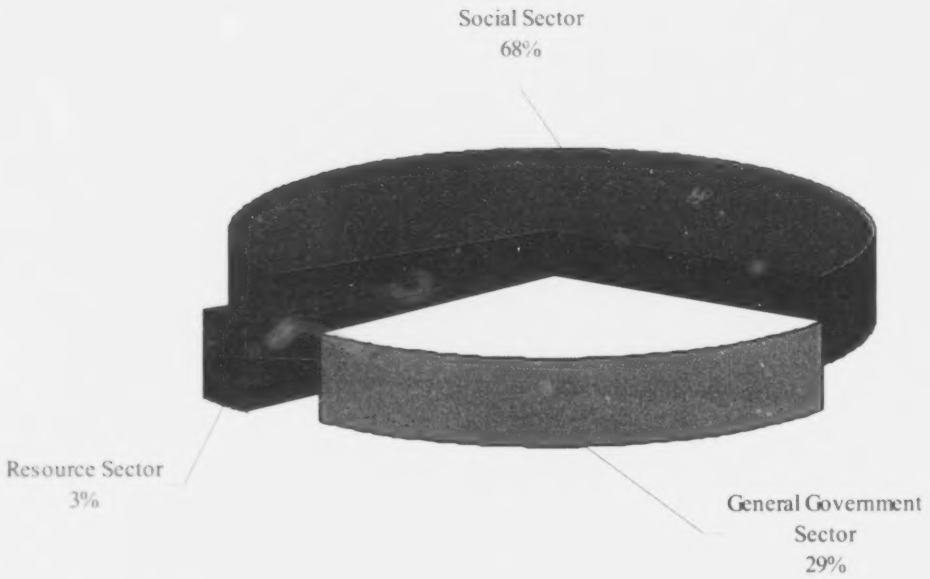
For the fiscal year ended 31 March 2004, total expenses amounted to $5.13 billion. Provided below are details on the nature of these expenses, the allocation of the expenses to each sector of Government and a five-year historical comparison. The illustrations in (a) and (b) have been presented on an expense basis due to the implementation of a change in accounting policy in fiscal 2003-04.

a) *Expenses by Category - 31 March 2004*



	($000)
Expenses:	
Salaries and Employee Benefits	1,943,528
Debt Expenses	1,071,987
Grants and Subsidies	939,761
Operating Costs	665,819
Professional Services	255,226
Amortization and Loss on Sale re: Tangible Capital Assets	163,659
Information Technology	25,299
Other	67,260
TOTAL	**5,132,539**

b) ***Expenses by Sector - 31 March 2004***

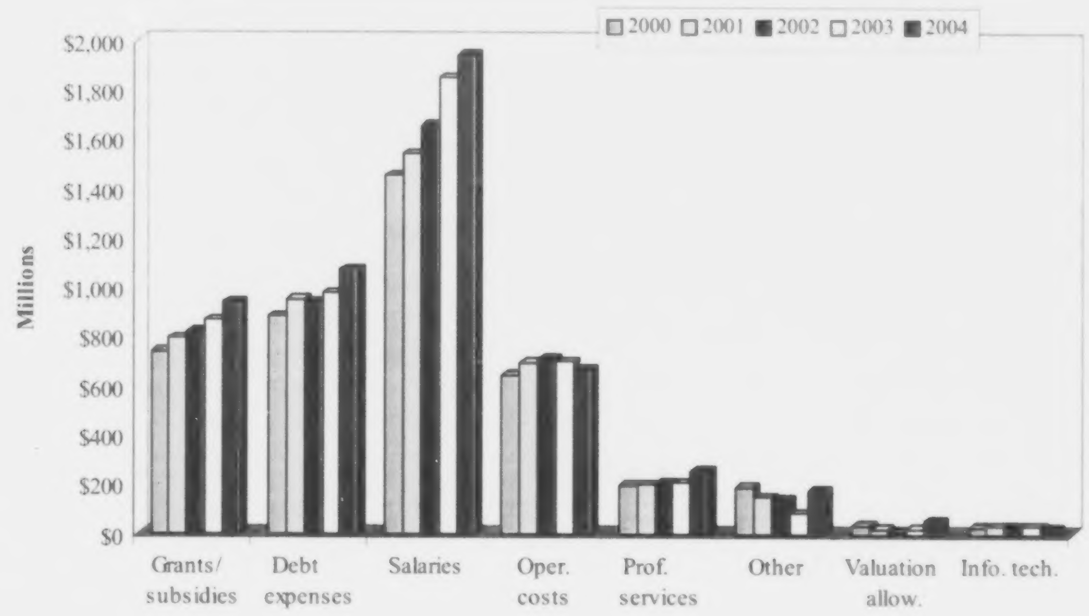


	($000)
Sector:	
Social	3,476,248
General Government	1,473,309
Resource	182,982
TOTAL	**5,132,539**

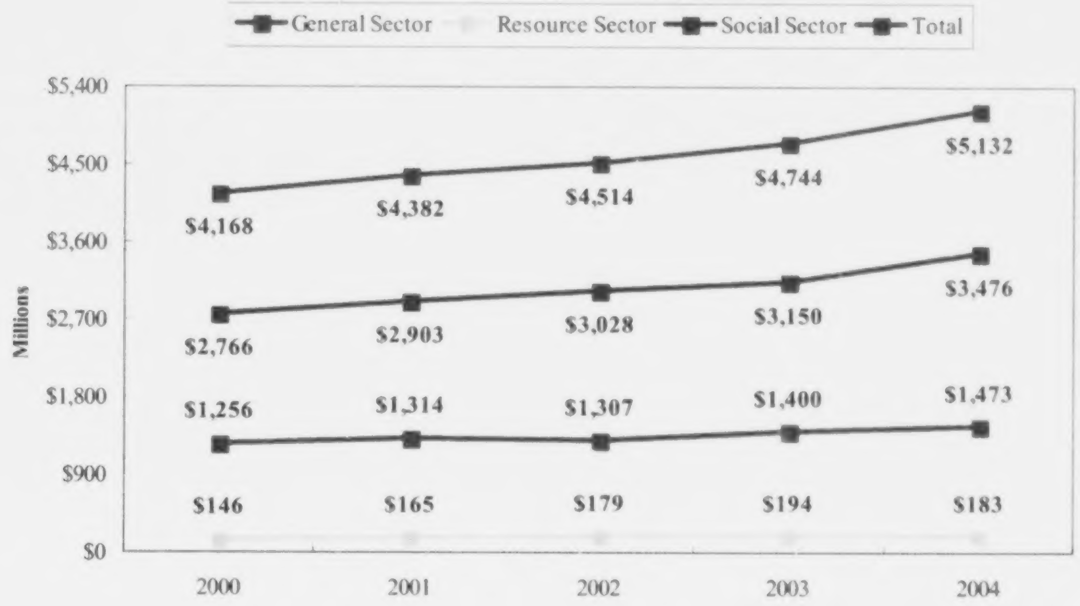
c) ***Expenses by Major Category - 5 Year Comparison***

In accordance with PSAB standards, the change in accounting policy from the expenditure to the expense basis has been applied retroactively with the restatement of the 2002-03 comparative figures presented in the consolidated summary financial statements. However, for the fiscal years from 1999-2000 to 2001-02 in the following five-year comparisons, the noted amounts have not been restated as the information necessary to make the appropriate adjustments was not readily available. The amounts for these fiscal years are presented on an expenditure basis as originally reported in the Public Accounts for each of the respective years.

In the following graph, the Other category represents capital property acquisitions, as well as amortization and loss on sale relating to tangible capital assets. However, as a result of the accounting policy change being applied to the 2002-03 and the 2003-04 fiscal years only, this category does not include amortization expense and loss on sale relating to tangible capital assets for fiscal years prior to 2002-03.



d) *Expenses by Sector - 5 Year Comparison*



From an analysis of the above tables and charts, we can make the following observations:

- Total expenses have increased steadily over the last five years - from $4.17 billion in 2000 to $5.13 billion in 2004.

- Salaries and employee benefits expense has increased steadily over the past five years - from $1.45 billion in 2000 to $1.94 billion in 2004; an increase of $490.0 million.

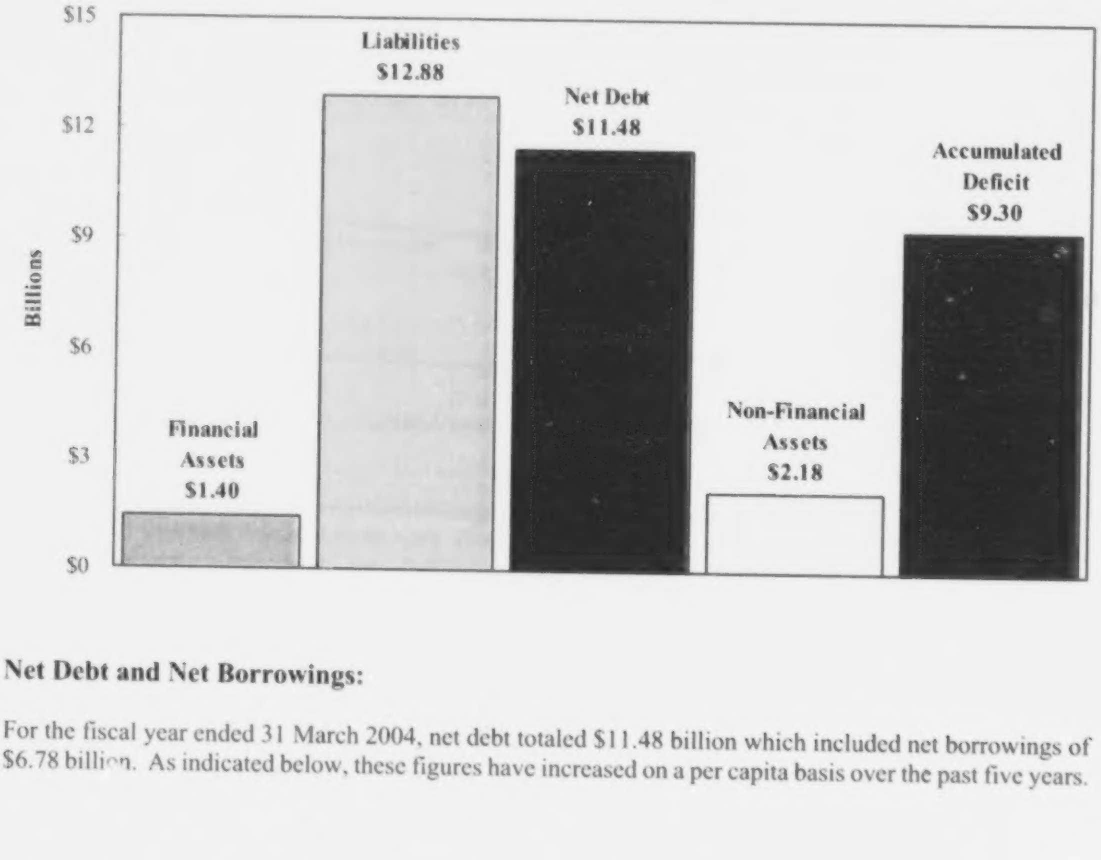
- Debt expenses have been fairly stable from 2000 to 2004. The majority of this expense relates to the Consolidated Revenue Fund for interest on debt, foreign exchange amortization/losses and interest on the unfunded pension liability.

- Expenses for the Social Sector which includes health, education and social services were $3.48 billion in 2004, accounting for 68% of the total expenses for the year.

- Salaries/benefits and debt expenses represent 59% of total expenses for the year ended 31 March 2004.

Financial Position Highlights

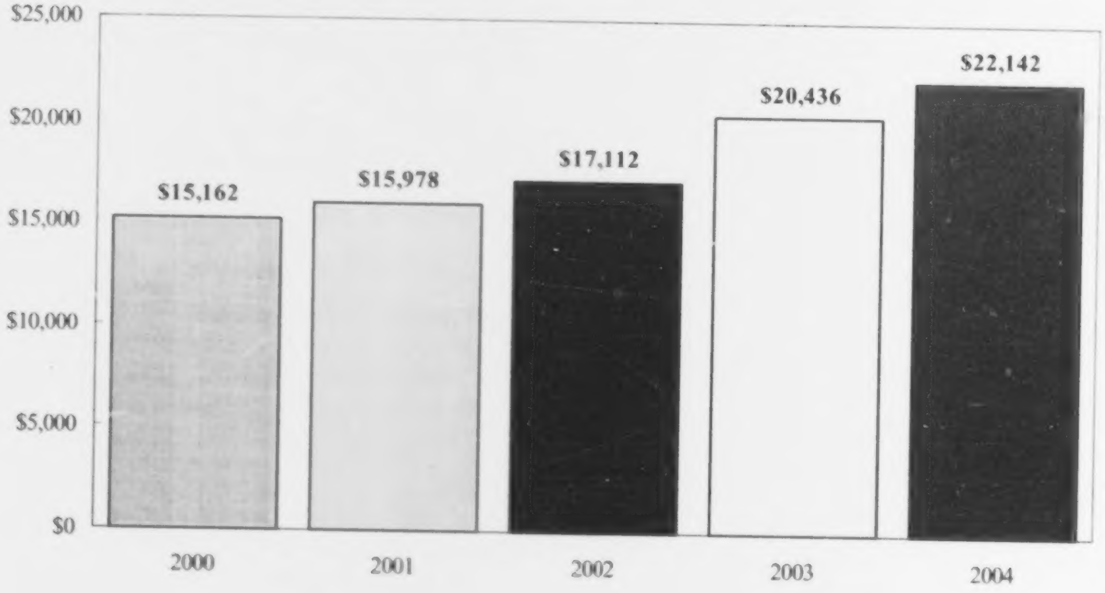
As a result of the new reporting format discussed earlier in this report, there have been a number of changes to the Consolidated Statement of Financial Position. While the traditional reporting of net debt (financial assets less liabilities) has remained, this statement now includes the reporting of non-financial assets, consisting mostly of tangible capital assets, and an accumulated deficit figure as depicted below.



Net Debt and Net Borrowings:

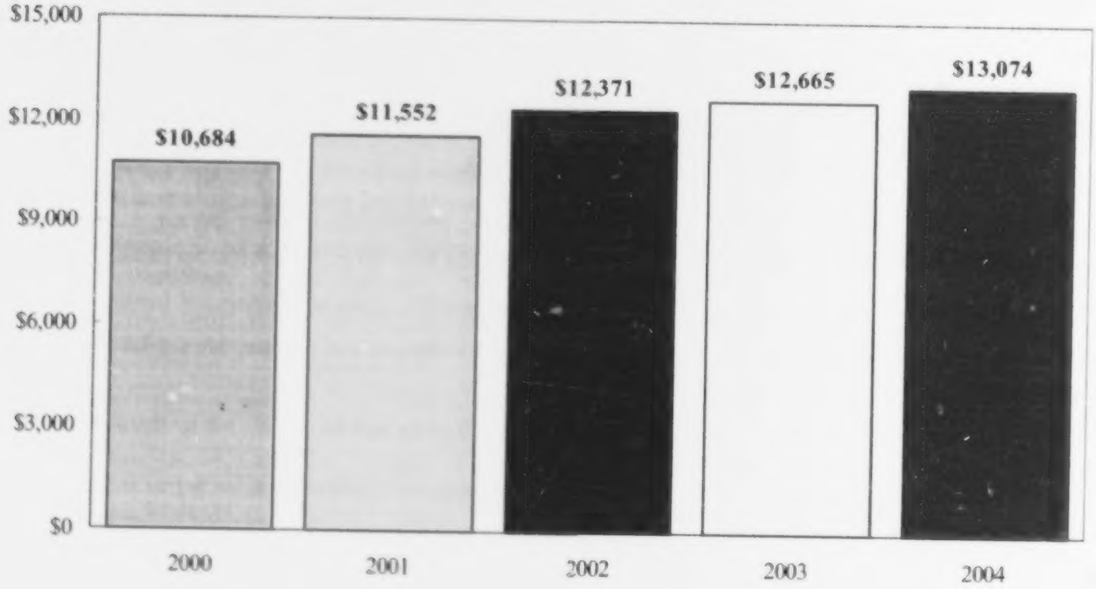
For the fiscal year ended 31 March 2004, net debt totaled $11.48 billion which included net borrowings of $6.78 billion. As indicated below, these figures have increased on a per capita basis over the past five years.

a) *Net Debt per Capita*



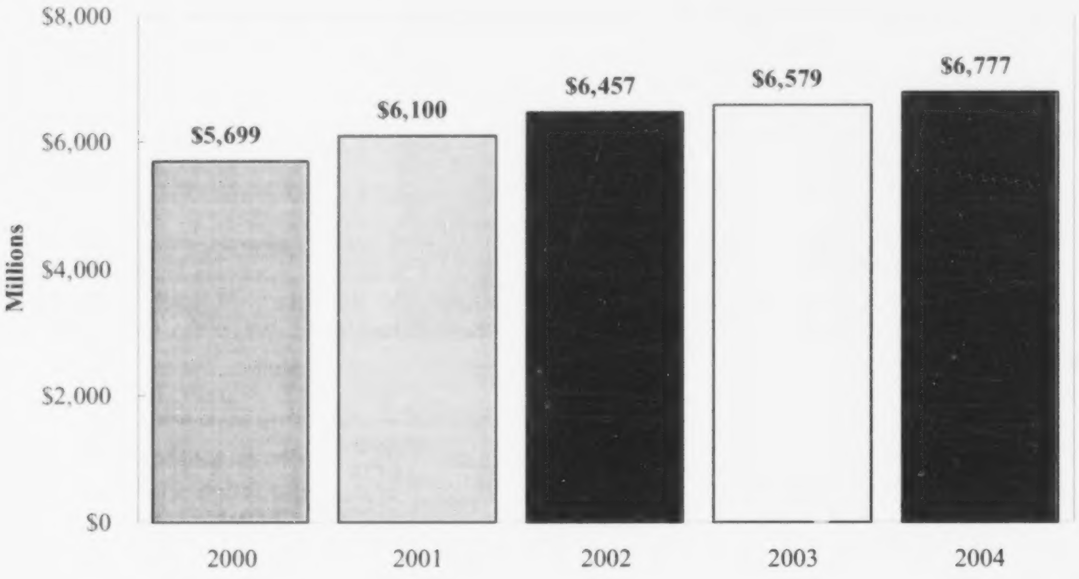
Net debt per capita indicates the average amount of provincial net debt owing by each citizen of the Province and is calculated by dividing the net debt of the Province by the Province's population. Each citizen's share of the provincial debt increased from $20,436 to $22,142 between 2003 and 2004 as a result of an increase in the net debt combined with a slight decrease in the population.

b) *Net Borrowings per Capita*



Net borrowings per capita indicates the average amount of provincial debt owing by each citizen of the Province and is calculated by dividing the net debenture and other debt (net of sinking funds) of the Province by the population of the Province. Each citizen's share of the provincial debt increased from $12,665 to $13,074 between 2003 and 2004 primarily as a result of an increase in the debt combined with a slight decrease in the population.

c) *Net Borrowings - 5 Year Comparison*



Net borrowings of the Province increased from $6.58 billion in 2003 to $6.78 billion in 2004. Borrowings of the CRF represented 86.7% of the total borrowings in 2004.

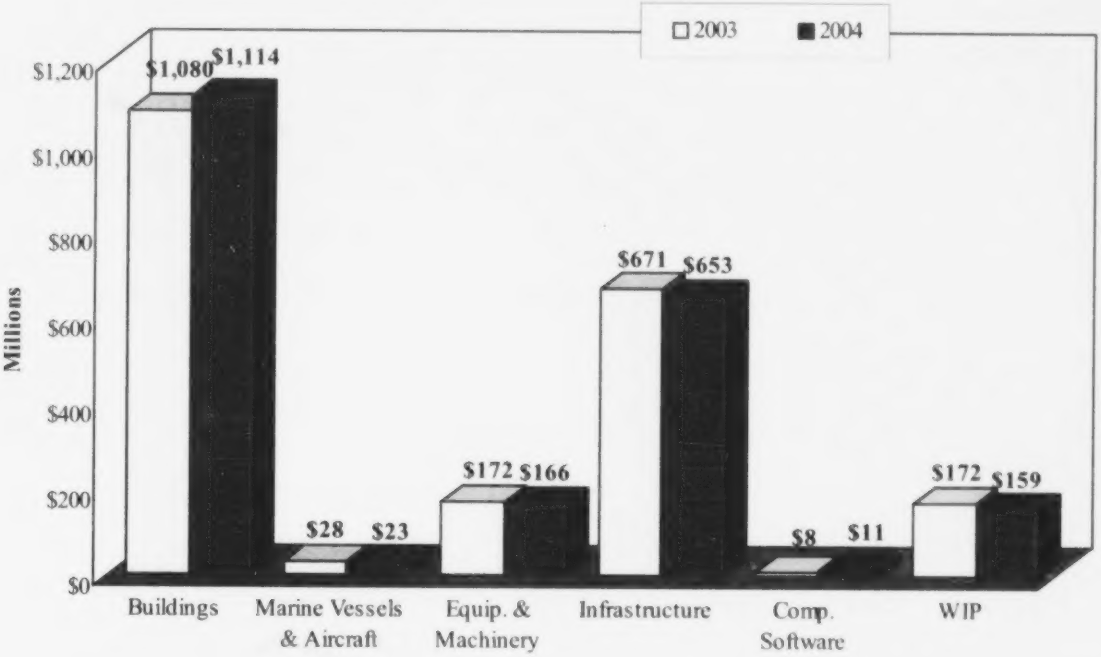
Non-Financial Assets:

For the fiscal year ended 31 March 2004, non-financial assets totaled $2.18 billion. Of this amount, $2.13 billion related to tangible capital assets. Due to the change in accounting policy as noted previously, the 2003-04 Public Accounts now include the capitalization and amortization of these tangible capital assets over their estimated useful lives. Previously, such assets were recorded entirely as expenditures in the year they were acquired. As a result of moving from the expenditure basis to the expense basis in relation to tangible capital assets, the impact on the annual deficit for 2003-04 has been an increase of $2.95 million (decrease of $45.23 million for 2002-03).

The illustrations below highlight the composition of the net book value of the tangible capital assets along with a comparison to the prior years' net book value.

a) *Tangible Capital Assets by Asset Category*

	Net Book Value ($mil)	**Percentage**
Asset Categories:		
Buildings	1,113.9	52.4%
Marine Vessels & Aircraft	23.3	1.1%
Equipment & Machinery	165.8	7.8%
Infrastructure	652.8	30.7%
Computer Software	11.1	0.5%
Work-in-Progress (WIP)	159.4	7.5%
TOTAL	**2,126.3**	**100%**



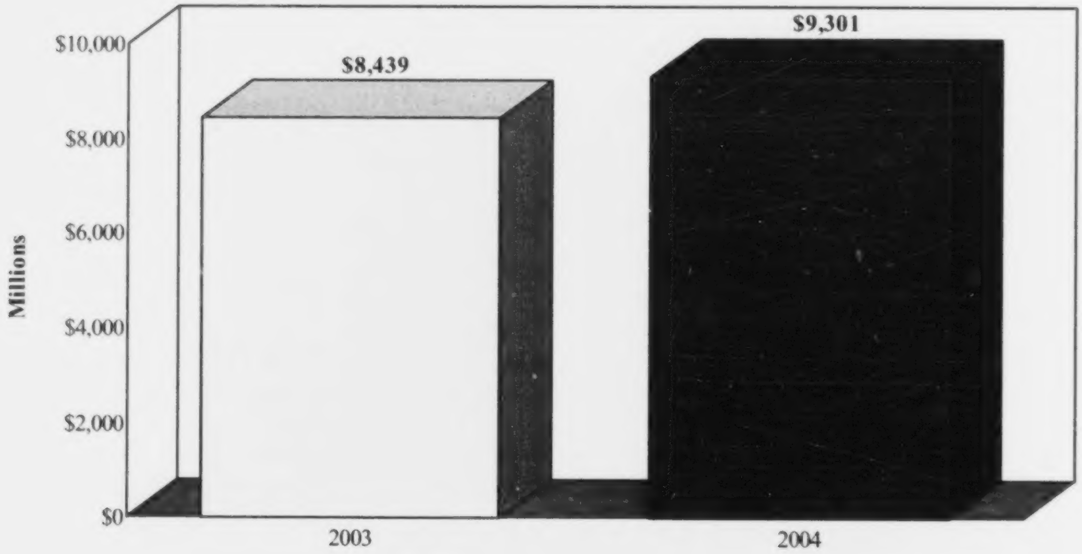
From an analysis of the above, we can make the following observations:

- The net book value of tangible capital assets has remained fairly stable from 2003 to 2004, decreasing by $2.9 million.
- Buildings represent 52.4% of the total net book value of tangible capital assets for the year ended 31 March 2004.

Accumulated Deficit:

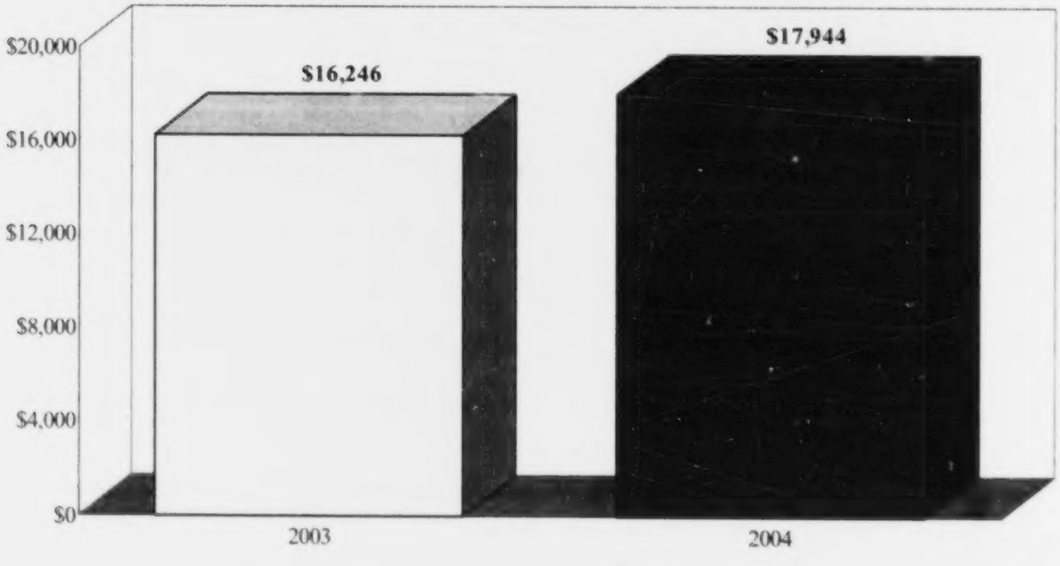
For the fiscal year ended 31 March 2004, the accumulated deficit amounted to $9.30 billion. This value represents the accumulated annual deficits/surpluses as at 31 March 2004. The analysis provided below highlights the change in accumulated deficit from 2003 to 2004, as well as provide analysis on accumulated deficit on a per capita basis.

a) *Accumulated Deficit from 2003 to 2004*



The accumulated deficit of the Province increased from $8.44 billion in 2003 to $9.30 billion in 2004.

b) *Accumulated Deficit per Capita*



Accumulated deficit per capita indicates the average amount of provincial accumulated deficit owing by each citizen of the Province and is calculated by dividing the accumulated deficit of the Province by the population of the Province. Each citizen's share of the provincial accumulated deficit increased from $16,246 to $17,944 between 2003 and 2004 as a result of an increase in the accumulated deficit combined with a slight decrease in the population.

Improving Financial Performance

The preceding analysis has highlighted the fact that the Province's financial health is continuing to decline. In fact, the annual deficit alone has increased dramatically by $269.2 million over the previous fiscal year. The Province cannot afford to continue on such a pace. The Government has identified these financial difficulties and is committed to improving the Province's financial situation. Through the implementation of its fiscal policies, the Government continues to strive towards increasing the Province's revenue streams, while at the same time tightening the rein on government spending. These policies, along with effective program management to provide essential services to the public, are key components to ensuring the improvement of the Province's financial performance through debt and deficit reductions.

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Province of Newfoundland and Labrador

Consolidated Summary Financial Statements

For The Year Ended
31 March 2004

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GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

TREASURY BOARD SECRETARIAT

OFFICE OF THE COMPTROLLER GENERAL

CONFEDERATION BUILDING
ST. JOHN'S

15 October 2004

STATEMENT OF RESPONSIBILITY

These consolidated summary financial statements of the Province are prepared in accordance with the applicable legislation based upon information provided by the various Government departments and the noted Crown corporations, boards and authorities. Where necessary, the information included in these consolidated summary financial statements is based upon best estimates and judgement, taking into account materiality of the amounts. The consolidated summary financial statements in this volume include a Consolidated Statement of Financial Position, a Consolidated Statement of Change in Net Debt, a Consolidated Statement of Operations, a Consolidated Statement of Change in Accumulated Deficit, a Consolidated Statement of Cash Flows and notes. Other schedules and notes that are included also form an integral part of these statements. Together they present fairly, in all material respects, the financial position of the Province as at 31 March 2004 and the results of operations for the year then ended.

RONALD A. WILLIAMS, C.A.
Comptroller General

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OFFICE OF THE AUDITOR GENERAL
St. John's, Newfoundland and Labrador

AUDITOR'S REPORT

To the House of Assembly
Province of Newfoundland and Labrador

I have audited the consolidated statement of financial position of the Province of Newfoundland and Labrador as at 31 March 2004 and the consolidated statements of change in net debt, operations, change in accumulated deficit and cash flows for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Government, as well as evaluating the overall financial statement presentation.

In my opinion, these consolidated summary financial statements present fairly, in all material respects, the financial position of the Province of Newfoundland and Labrador as at 31 March 2004 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies disclosed in Note 1 to the consolidated summary financial statements applied, after giving retroactive effect to the changes in accounting policies as disclosed in Notes 1(c)(ii), 7 and 8, on a basis consistent with that of the preceding year.

JOHN L. NOSEWORTHY, C.A.
Auditor General

St. John's, Newfoundland and Labrador
15 October 2004

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Financial Position
As at 31 March 2004
with comparative figures for 2003

		Actuals 2004	Actuals 2003
		($000)	($000)
	FINANCIAL ASSETS		
	Cash and temporary investments - note 2	254,099	441,855
Sch. 1	Receivables	293,787	280,221
	Inventories held for resale	9,410	9,213
Sch. 2	Loans, advances and investments	320,698	145,873
Sch. 3	Equity in government business enterprises - note 1(b)	521,021	630,387
	Total Financial Assets	1,399,015	1,507,549
	LIABILITIES		
Sch. 5	Payables, accrued and other liabilities	1,276,747	1,148,574
	Deferred revenue	11,022	26,701
Sch. 6	Borrowings	6,777,160	6,578,949
	Plus: Unamortized unrealized foreign exchange gains/(losses) - note 4	8,436	(173,098)
		6,785,596	6,405,851
	Group health and life insurance retirement benefits - notes 5, 7(d)	1,057,669	985,174
	Unfunded pension liability - note 6	3,745,470	3,556,806
	Total Liabilities	12,876,504	12,123,106
	NET DEBT	11,477,489	10,615,557
	NON-FINANCIAL ASSETS		
Sch. 9	Tangible capital assets - note 7(a)	2,126,262	2,129,216
	Prepaid and deferred charges - note 7(b)	20,102	19,314
	Inventories of supplies - note 7(c)	29,775	27,969
	Total Non-Financial Assets	2,176,139	2,176,499
	ACCUMULATED DEFICIT	9,301,350	8,439,058

	Contingent Liabilities - note 9
	Commitments - note 10
Sch. 7	Guaranteed Debt - note 3
Sch. 8	Trust Accounts - note 9(c)(iii)

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Change in Net Debt
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Original Estimates 2004 (Note 17)	Actuals 2003
	($000)	($000)	($000)
NET DEBT - beginning of period	10,615,557		8,932,266
Add (Deduct):			
Adjustments:			
Prepaid expenses - note 7(b)	-		29,457
Government organization changes - note 14	(51,309)		(12,311)
Group health and life insurance retirement benefits - note 7(d)	-		985,174
ADJUSTED NET DEBT - beginning of period	10,564,248		9,934,586
Deficit for the period	913,601	665,994	644,365
Changes in tangible capital assets - note 7(a)			
Acquisition of tangible capital assets	145,587	193,259	201,862
Net book value of tangible capital asset disposals/adjustments	13,147		(4,026)
Amortization of tangible capital assets	(161,688)	(127,970)	(152,605)
Increase (Decrease) in net book value of tangible capital assets	(2,954)	65,289	45,231
Changes in other non-financial assets			
Acquisition of prepaid and deferred charges (net of usage) - note 7(b)	788		(10,143)
Acquisition of inventories of supplies (net of consumption) - note 7(c)	1,806		1,518
Increase (Decrease) in other non-financial assets	2,594		(8,625)
Increase (Decrease) in net debt	913,241		680,971
NET DEBT - end of period	11,477,489		10,615,557

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Operations
For the year ended 31 March 2004
with comparative figures for 2003

		Actuals 2004	Original Estimates 2004 (Note 17)	Actuals 2003
		($000)	($000)	($000)
REVENUE				
Sch. 10	Provincial			
Sch. 10	Taxation	2,014,002	1,919,082	1,796,218
Sch. 10	Investment	243,219	176,993	167,415
Sch. 10	Fees and fines	141,122	133,699	142,956
Sch. 10	Other	252,389	291,236	253,576
Sch. 10	Government of Canada	1,542,768	1,695,667	1,589,411
		4,193,500	4,216,677	3,949,576
Sch. 4	Net income of government business enterprises	25,438	130,310	150,374
	Total Revenue	4,218,938	4,346,987	4,099,950
EXPENSE				
Sch. 11	General Government Sector	1,473,309	1,469,345	1,400,007
Sch. 11	Resource Sector	182,982	194,787	194,268
Sch. 11	Social Sector	3,476,248	3,348,849	3,150,040
Sch. 12	***Total Expense***	5,132,539	5,012,981	4,744,315
ANNUAL DEFICIT - notes 7(a), (c)		913,601	665,994	644,365

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Change in Accumulated Deficit
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Original Estimates 2004 (Note 17)	Actuals 2003
	($000)	($000)	($000)
ACCUMULATED DEFICIT - beginning of period - note 8	8,439,058		6,821,830
Add (Deduct):			
Adjustments:			
Government organization changes - note 14	(51,309)		(12,311)
Group health and life insurance retirement benefits - note 7(d)	-		985,174
ADJUSTED ACCUMULATED DEFICIT - beginning of period	8,387,749		7,794,693
Deficit for the period	913,601	665,994	644,365
ACCUMULATED DEFICIT - end of period	9,301,350		8,439,058

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Consolidated Statement of Cash Flows
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Actuals 2003
	($000)	($000)
Funds provided from (applied to):		
OPERATIONS		
Annual deficit	(913,601)	(644,365)
Add (Deduct) non-cash items:		
Amortization of foreign exchange gains/losses	(22,760)	23,519
Amortization of tangible capital assets	161,688	152,605
Retirement costs	424,659	312,821
Valuation allowances	54,989	21,792
Unremitted net income of government business enterprises	109,262	70,626
Sinking fund earnings	(22,315)	17,122
Other	103,750	24,046
Net cash applied to operating transactions	(104,328)	(21,834)
CAPITAL		
Acquisitions	(145,587)	(201,862)
Disposals	1,585	1,594
Net cash applied to capital transactions	(144,002)	(200,268)
FINANCING		
Debt issued	589,674	522,340
Debt retirement	(194,365)	(245,395)
Special purpose funds/contractors' holdback funds	3,191	2,955
Deferred revenue	(15,679)	(10,252)
Treasury bills issued	2,741,476	3,505,816
Treasury bills redeemed	(2,740,699)	(3,506,850)
Sinking fund contributions	(39,011)	(41,273)
Sinking fund retirement	67,755	41,892
Retirement of pension liabilities	(163,500)	(148,500)
Net cash provided from financing transactions	248,842	120,733
INVESTING		
Loan repayments	54,953	69,794
Loan advances	(242,488)	(38,447)
Investments	(572)	1,613
Net cash provided from (applied to) investing transactions	(188,107)	32,960
Net cash provided (applied)	(187,595)	(68,409)
Cash and temporary investments - beginning of period	441,682	510,091
CASH AND TEMPORARY INVESTMENTS - end of period - see note 2.	254,087	441,682

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Notes to the Consolidated Financial Statements
For the year ended 31 March 2004

1. Summary of Significant Accounting Policies

(a) The Reporting Entity

The Reporting Entity includes the accounts and financial activities of organizations, as approved by Treasury Board, which are controlled by Government. These organizations are accountable for the administration of their financial affairs and resources either to a Minister of the Government or directly to the Legislature.

A listing of organizations included in these financial statements is provided in Schedule 14 - Government Reporting Entity.

(b) Method of Consolidation

The accounts of government organizations, except those designated as government business enterprises, are consolidated after adjusting them to a basis consistent with the accounting policies described below. Inter-governmental transactions and balances are eliminated.

A government business enterprise is an organization, included in the reporting entity, that has the financial and operating authority to carry on a business and sell goods and services to individuals and non-government organizations as its principal activity and source of revenue.

Government business enterprises are recorded on the modified equity method. Under this method, the Government's equity in these enterprises is adjusted annually to reflect the net income/loss and other net equity changes of the enterprise without adjusting the enterprise's financial statements to conform with the accounting policies described below. Inter-governmental transactions and balances are not eliminated.

Adjustments are not made to the financial results of government organizations because of fiscal year-ends different than that used for the consolidated entity, unless it would have a significant impact on the consolidated operating results.

(c) Basis of Accounting

(i) *Method*

These financial statements are prepared on the accrual basis of accounting, revenues being recorded when earned and expenses being recorded when liabilities are incurred, with exceptions made in accordance with the applicable significant accounting policies.

(ii) *Changes in Financial Statement Presentation*

The financial statement presentation for the 2003-04 Public Accounts is in accordance with the newly recommended format pursuant to the Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants. Major changes in presentation from 2002-03 include:

- Consolidated Statement of Financial Position includes tangible capital assets and accumulated deficit, differentiates between financial and non-financial assets, but retains the traditional net debt figure;
- Consolidated Statement of Operations (reflecting amortization expense related to tangible capital assets) replaces the former Consolidated Statement of Revenue and Expenditure (which treated costs of acquiring and constructing tangible capital assets as expenditures);
- Consolidated Statement of Cash Flows replaces the former Consolidated Statement of Changes in Financial Position;
- Introduction of a Consolidated Statement of Change in Accumulated Deficit; and,
- Budget figures, where available, are provided on several Statements for comparison purposes.

The new government reporting format has been applied to restate the comparative figures for 2002-03 to facilitate comparability.

(iii) *Revenues*

Revenues from the Government of Canada under the federal-provincial fiscal arrangements, Canada Health and Social Transfer and tax collection agreements are based on regular entitlements received for the current year and adjusted against future years' revenues when known.

Other revenues are recorded on an accrual basis.

(iv) *Expenses*

Expenses are recorded on an accrual basis.

Retirement related costs are determined as the cost of benefits and interest on the liabilities accrued, as well as amortization of experience gains and losses.

(v) *Assets*

Temporary investments are recorded at cost or market value, whichever is lower.

Receivables are recorded for all amounts due for work performed and goods or services supplied. Valuation allowances are provided when collection is considered doubtful.

Inventories held for resale are recorded at the lower of cost or net realizable value.

Inventories of supplies are comprised of items which are held for consumption that will be used by the Province in the course of its operations.

Loans and advances are recorded at cost. Valuation allowances are recorded to reflect assets at the lower of cost or net recoverable value. Loans made by the Province that are expected to be recovered from future appropriations are accounted for as expenses by providing valuation allowances. Interest revenue on loans receivable is recognized when earned and ceases when collection is not reasonably assured.

Investments are recorded at cost and are written down when there is a loss in value that is other than a temporary decline.

Equity in government business enterprises represents the net assets of government business enterprises recorded on the modified equity basis as described under note 1(b).

Unrealized foreign exchange gains or losses are deferred and amortized on a straight line basis over the remaining term of the debt.

Tangible capital assets held by the Province are valued at cost or estimated cost less accumulated amortization.

(vi) *Liabilities*

Payables, accrued and other liabilities are recorded for all amounts due for work performed, goods or services received or for charges incurred in accordance with the terms of a contract.

Deferred revenue represents amounts received but not earned.

Borrowings, except treasury bills, are recorded at face value and are reported net of sinking funds. Treasury bills are recorded at net proceeds. The Province records foreign-denominated debt in Canadian dollars translated at the exchange rate on the transaction date which is considered to be the issue date; except for the proceeds of hedged transactions which are recorded at the rate as established by the terms of that hedge. Foreign-denominated sinking fund assets are also recorded in Canadian dollars and transactions are translated at the exchange rate used in recording the related debt. At 31 March, foreign debt and sinking funds are adjusted to reflect the exchange rate in effect on that date.

(vii) *Government Transfers*

Government transfers are recognized by the Province as revenues or expenses in the period during which both the payment is authorized and any eligibility criteria are met.

(viii) *Loan Guarantees*

The Province has guaranteed the repayment of principal and interest on certain debentures and bank loans on behalf of crown corporations, municipalities, private sector companies and certain individuals. A provision for loss is established when it is determined that a payment on guarantee is likely.

2. Cash and Temporary Investments

Cash and temporary investments of $254.1 million (31 March 2003 - $441.9 million), including accrued interest of $0.01 million (31 March 2003 - $0.17 million) consist of investments with financial institutions. These investments are callable or have maturity dates ranging from 19 January 2004 to 15 September 2016 at interest rates which vary from 1.35% to 6.55%.

3. Provision for Guaranteed Debt

An amount of $0.1 million (31 March 2003 - $0.8 million) has been recorded as a provision for possible losses on guaranteed debt (see note 9(a)). See Schedule 5 - Payables, Accrued and Other Liabilities.

4. Unamortized Unrealized Foreign Exchange Gains and Losses

Foreign currency debt and sinking funds are translated to Canadian dollars at the exchange rate at 31 March 2004. See Schedule 6 - Borrowings. Details of the effect of these translations at year end are outlined in the table below.

The net amortization expense is $22.8 million which represents a credit adjustment (31 March 2003 - $23.5 million-debit adjustment).

	31 March 2004	31 March 2003
	($mil)	($mil)
Unrealized foreign exchange gain (loss):		
Debt	(158.8)	(339.4)
Sinking funds	16.0	44.8
Net	(142.8)	(294.6)
Total accumulated amortization	151.2	121.5
Net unamortized unrealized foreign exchange gain (loss)	8.4	(173.1)

5. Retirement Benefits - Group Health and Life Insurance

All retired employees of the Government of Newfoundland and Labrador who are receiving a pension from the Public Service Pension Plan, Uniformed Services Pension Plan or the Members of the House of Assembly Pension Plan are eligible to participate in the group insurance program sponsored by Government. All retired teachers who are receiving a pension from the Teachers' Pension Plan are eligible for coverage under the group insurance program sponsored by the Newfoundland and Labrador Teachers Association (NLTA) and cost shared by Government. These programs provide both group health and group life benefits to enrolled retirees.

Under the plans, the Province pays 50% of the total premium charged towards the benefits of both active employees and retirees for both the life insurance and health benefits under both programs sponsored by the Province and the NLTA. As at 31 March 2004, the plans provided benefits to 14,202 retirees.

Actuarial Valuations

An actuarial valuation as of 31 March 2003, with disclosures as at 31 March 2004, was prepared by the Province's actuaries based on a number of assumptions about future events including an interest rate of 5.5% (31 March 2004), CPI of 3.0%, as well as other assumptions such as health care cost trends, wage and salary increases, termination rates, plan participation rates, utilization rates and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts.

Group Health and Life Insurance Retirement Benefits Liability

Details of the group health and life insurance retirement benefits liability are outlined in the table below:

Plan	Estimated Accrued Benefit Obligation	Unamortized Experience Losses 2004	Net Liability 2004	Net Liability 2003	Change
	($mil)	($mil)	($mil)	($mil)	($mil)
Group health retirement benefits	1,115.1	(130.1)	985.0	916.5	68.5
Group life insurance retirement benefits	81.4	(8.7)	72.7	68.7	4.0
	1,196.5	(138.8)	1,057.7	985.2	72.5

There are no fund assets associated with these plans.

Group Health and Life Insurance Retirement Benefits Expense

In these statements, group health and life insurance retirement benefits costs have been determined as the cost of benefits accrued during the period. Interest on the liability has been accrued for the same period.

The change in the liability for the current period is comprised of the following amounts:

Plan	Province's Share of Current Period Costs	Interest Expense on the Liability	Province's Current Period Contributions	Current Period Amortization of Experience Changes	Change
	($mil)	($mil)	($mil)	($mil)	($mil)
Group health retirement benefits	25.5	57.1	(14.1)	-	68.5
Group life insurance retirement benefits	1.4	3.8	(1.2)	-	4.0
	26.9	60.9	(15.3)	-	72.5

Interest expense related to the group health and life insurance retirement benefits liability is included with interest as debt expenses in the financial statements.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active participants. The amortization amount will be included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

The unamortized experience loss at 31 March 2004 resulted from a change in the discount rate used by the actuaries.

6. Retirement Benefits - Pensions

Defined Benefits

The Government of Newfoundland and Labrador guarantees defined benefit pension plans for substantially all of its full time employees, and those of its Agencies, Boards and Commissions and for members of its Legislature. The plans are - the Public Service Pension Plan, Teachers' Pension Plan, Uniformed Services Pension Plan, the Members of the House of Assembly Pension Plan, and the Provincial Court Judges' Pension Plan. Combined, the plans have approximately 33,195 participants.

The Plans provide for pensions based on employees' length of service and highest average earnings. Employees contribute a defined percentage of their salary, and the employer generally matches this amount. As at 31 March 2004, the plans provided benefits to 18,031 pensioners. Inflation protection is not extended to pensioners of the Uniformed Services Pension Plan and the Members of the House of Assembly Pension Plan nor to pensioners of the Teachers' Pension Plan who retired prior to 01 September 1998.

In 1980, the Province of Newfoundland and Labrador Pooled Pension Fund was established by the *Pensions Funding Act*, with the Minister of Finance as Trustee. This Fund administers all financial activity of these five plans, including the collection of all contributions and the payment of pensions and the investment of funds. The Province guarantees any deficiency in the event assets of a plan are insufficient to meet benefit payments or administration costs.

Contribution and Benefit Formulae

Public Service Pension Plan

Employee contributions are 8.6% of pensionable salary, less a formulated amount representing contributions to the Canada Pension Plan (CPP). A pension benefit is available based on the number of years of pensionable service times 2% of the employee's best five years average salary, reduced by a formulated amount representing CPP pension benefits for each year since 1967.

Teachers' Pension Plan

Employee contributions are 9.35% of pensionable salary. A pension benefit is available based on the number of years of pensionable service prior to 1 January 1991 times 1/45th of the employee's best five years average salary, plus 2% of the employee's best five years average salary times years of pensionable service after that date, reduced by a formulated amount representing CPP pension benefits for each year since 1967. The CPP reduction only applies to pensioners who retired after 31 August 1998.

Uniformed Services Pension Plan

Employee contributions are 8.5% of pensionable salary, less a formulated amount representing contributions to the CPP. A pension benefit is available based on the number of years pensionable service times 2% of the employee's best three years average salary, reduced by a formulated amount representing CPP pension benefits since 1967. Grandfathered members have higher service accrual pensions in recognition of their higher contributions.

Members of the House of Assembly Pension Plan

Member contributions are 9% of pensionable salary, which includes salary as a Minister, if applicable. A pension benefit is available after serving as a Member in, at least, two General Assemblies and for, at least, five years. The benefit formula is based on years of service expressed as a percentage of the average pensionable salary for the best three years. The percentage varies being 5% for each of the first ten years, 4% for each of the next five years and 2.5% for each of the next two years of service as a Member. For members elected for the first time after 1 April 1998, the percentage is 5% for the first ten years and 2.5% for each of the next ten years. The accrued benefit is reduced by a formulated amount representing CPP pension benefits for each year since 1967. Ministers receive an additional pension amount calculated similarly, based on service and pensionable salary as a Minister.

Effective 31 December 2003, the Supplementary Employee Retirement component was established as a component of the existing Plan, with the liability being split between the two components based on limits set out in the federal *Income Tax Act*. The Registered component provides benefits based on limits set out in the federal *Income Tax Act* for active members only with the remainder of the benefit provided by the Supplementary Employee Retirement component which also provides benefits to pensioners and deferred pensioners.

Provincial Court Judges' Pension Plan

Effective 01 April 2002 (pursuant to the *Provincial Court Judges' Pension Plan Act* enacted 08 June 2004) the Provincial Court Judges' Pension Plan was established with then-existing judges being given the one-time option of transferring from the Public Service Pension Plan. All judges appointed subsequent to 01 April 2002 are required to join this Plan. Employee contributions are 9% of pensionable salary. A pension benefit is available based on the number of years pensionable service times 3.33% of the employee's annual salary. The Registered component of the Plan provides benefits based on limits set out in the federal *Income Tax Act* with the remainder of the benefit provided by the Supplementary component.

Actuarial Valuations

The actuarial valuations which are prepared by the Province's actuaries were based on a number of assumptions about future events, such as interest rates, wage and salary increases, inflation rates and rates of employee turnover, disability and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts. The expected interest and inflation rates follow:

Expected Interest Rates

The expected average interest rate for the Public Service Pension Plan is 7.5%. The expected rate for the Teachers' Pension Plan is 7.5% projected on a long term basis. The expected rate for the Uniformed Services Pension Plan is 7.5% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 7.5% for the Registered component and 5.5% for the Supplementary Employee Retirement component, projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan is 7.0% for the Registered component (no actuarial valuation has yet been performed on the Supplementary Employee Retirement component).

Expected Inflation Rates

The expected inflation rate for the Public Service Pension Plan is 3.0%. The expected rate for the Teachers' Pension Plan is 3.0%. The expected rate for the Uniformed Services Pension Plan is 3.0% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 3.0% projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan (Registered component) is 3.0%.

The latest actuarial valuations for the Province's pension plans, according to the administrators of those plans, are dated as listed in the following table:

Pension Plan	Valuation Date
Public Service	31 December 2003
Teachers'	31 August 2003
Uniformed Services	31 December 2003
Members of the House of Assembly	31 December 2003
Provincial Court Judges'	01 April 2002

Actuarial extrapolations are provided for accounting purposes by the Province's actuaries based on the above dates, unless otherwise noted.

Complete formal actuarial extrapolations to 31 March 2004 could not be obtained for the Provincial Court Judges' Pension Plan in time for inclusion in these financial statements, however the actuary did provide a general estimate of the total accrued benefit obligation ($3.0 million) at 31 March 2004 which is reflected in the table below. In any event, the impact of such extrapolations on the financial statements would be immaterial.

Pension Liability

Details of the pension liability are outlined in the table below. The estimated accrued benefit obligation and the value of the plan assets reported below have been extrapolated by the Province's actuaries to 31 March 2004. The actual results of future valuations may result in variances from these extrapolations.

Pension Plan	Estimated Accrued Benefit Obligation	Fund Assets	Unamortized Experience Losses 2004	Net Unfunded Liability 2004	Net Unfunded Liability 2003	Change
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Public Service	3,690.7	1,762.8	(343.5)	1,584.4	1,492.7	91.7
Teachers'	3,013.1	792.0	(278.6)	1,942.5	1,840.5	102.0
Uniformed Services	240.4	48.1	(12.1)	180.2	185.3	(5.1)
Members of the House of Assembly	72.2	1.2	(19.9)	51.1	38.3	12.8
Provincial Court Judges'	3.0	-	-	3.0	-	3.0
Unallocated Fund Assets	-	15.7	-	(15.7)	-	(15.7)
Total	$7,019.4	$2,619.8	($654.1)	$3,745.5	$3,556.8	$188.7

Pension Fund Assets are valued at the market value at 31 December 2003 and projected to year end.

Special Payments

Pursuant to the applicable pensions legislation, the Province has agreed to make special payments of $60 million annually into the Public Service Pension Plan as long as the plan remains unfunded. In addition, the Province has agreed to make special payments of $76 million annually into the Teachers' Pension Plan until the remaining balance of an initial obligation of $815 million plus interest has been paid. Annual payments of $20 million to the Uniformed Services Pension Plan are also being made by the Province for a five year period which commenced in 2001-2002. Also commencing in 2001-2002, the Province began making annual payments of $7.5 million to the Members of the House of Assembly Pension Plan, however, it was determined that such payments were not allowable under the federal *Income Tax Act* to fund the Registered component of the Plan and therefore the residual amount of the payments ($15.7 million) is no longer classified as an asset of the Plan. The amount, however, remains part of the Pooled Pension Fund and will ultimately be allocated to one or more of the other pension plans.

Pension Expense

In these statements, pension costs have been determined as the cost of benefits accrued during the period. Interest on the unfunded liability has been accrued for the same period.

The change in the unfunded liability for the current period for each plan is comprised of the following amounts:

Pension Plan	Province's Share of Pension Benefits Earned for the Period	Pension Interest Expense on the Unfunded Liability	Province's Current Period Pension Contributions	Current Period Amortization of Experience Changes	Other Adjustments	Unfunded Portion of Current Period Pension Change
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Public Service	32.7	146.0	(126.6)	39.6	-	91.7
Teachers'	14.7	167.0	(110.3)	30.6	-	102.0
Uniformed Services	1.7	14.5	(22.0)	0.7	-	(5.1)
Members of the House of Assembly	0.8	3.4	(0.4)	0.8	8.2	12.8
Provincial Court Judges'	-	-	-	-	3.0	3.0
Unallocated Fund Assets	-	-	(7.5)	-	(8.2)	(15.7)
Total	$49.9	$330.9	($266.8)	$71.7	$3.0	$188.7

Pension interest expense is included with interest as debt expenses in the financial statements. Pension interest expense for 31 March 2003 amounted to $270.2 million.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active contributors. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

Other Pension Plans

The Government Money Purchase Pension Plan was established for employees whose employment status does not qualify them for participation in another of their employer's pension plans. This plan has approximately 22,535 participants. Employees contribute 5% of their salary to the Plan and the Province generally matches this contribution. Each employee will receive an annuity at retirement, the value of which is determined by their accumulated contributions plus investment earnings. This Plan is administered by the London Life Insurance Company and at 31 March 2004 assets had a market value of $157.3 million.

7. Accounting Changes

(a) Tangible Capital Assets

Due to changes introduced by the Public Sector Accounting Board (refer to note 1(c)(ii)), a change in accounting policy has been implemented whereby tangible capital assets and other non-financial assets are now being recorded on the Consolidated Statement of Financial Position as non-financial assets. Previously, tangible capital assets were recorded as expenditures upon acquisition but are now capitalized and amortized over the useful life of the asset.

This accounting change has been applied retroactively with restatement. As a result, the 31 March 2003 figures presented for comparative purposes have been restated from those previously reported. This has resulted in a decrease in the annual deficit of $45.2 million for the fiscal year ended 31 March 2003. A cumulative adjustment relating to the effects of tangible capital assets as at 31 March 2002 has been included in the opening balance of the accumulated deficit for 31 March 2003 in the amount of $2,084.0 million (see note 8).

(b) Prepaid Expenses

As a result of the changes described in note 1(c)(ii), prepaid expenses has been reclassified as a non-financial asset (previously shown as a financial asset) on the Consolidated Statement of Financial Position. This has resulted in an increase to the beginning net debt as at 31 March 2003 of $29.5 million. There was no impact on the annual deficit or accumulated deficit as a result of this change.

(c) Inventories of Supplies

As a result of the changes described in note 1(c)(ii), inventories of supplies have been included as non-financial assets on the Consolidated Statement of Financial Position. Previously, inventories of supplies were recorded as expenditures upon acquisition.

This accounting change has been applied retroactively with restatement. As a result, the 31 March 2003 figures presented for comparative purposes have been restated from those previously reported. This has resulted in a decrease in the annual deficit of $1.2 million for the fiscal year ended 31 March 2003. A cumulative adjustment relating to the effects of inventories of supplies as at 31 March 2002 has been included in the opening balance of the accumulated deficit for 31 March 2003 in the amount of $26.5 million (see note 8).

(d) Group Health and Life Insurance Retirement Benefits

Due to changes introduced by the Public Sector Accounting Board, an actuarial review was undertaken to determine the Province's liability related to group health and life insurance retirement benefits for inclusion in the financial statements. Adoption of this accounting policy was applied retroactively without restatement of the prior year with respect to the Consolidated Statement of Operations as the amounts were not available. The Consolidated Statement of Financial Position at 31 March 2003 was restated with a resulting increase to Total Liabilities and Net Debt of $985.2 million.

8. Accumulated Deficit

In accordance with changes to the financial statement presentation as required by the Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants, a Consolidated Statement of Change in Accumulated Deficit was added to the 2003-04 Public Accounts. The opening balance of accumulated deficit as reported in the 2003 comparatives (i.e. ending balance as at 31 March 2002) of $6,821.8 million was derived by taking the ending net debt at 31 March 2002 of $8,932.3 million (per 2002-03 Public Accounts) less the ending balance of tangible capital assets at 31 March 2002 of $2,084.0 million as disclosed in note 7(a) and less the ending balance of inventories of supplies at 31 March 2002 of $26.5 million as disclosed in note 7(c).

9. Contingent Liabilities

(a) Guarantees

Guarantees made by the Province amounted to $1,522.6 million (31 March 2003 - $1,497.7 million). In addition, the Province guaranteed the interest thereon. See Schedule 7 - Guaranteed Debt.

(b) Legal Actions

(i) There have been a number of statements of claim alleging negligence on the part of Government employees and agencies in not preventing abuse while these claimants were under Government care.

(ii) A Statement of Claim has been served on the Province in its role as the regulator of mortgage brokers and investment companies.

(iii) A number of claims have been filed against the Province for alleged breaches of contracts and/or tenders as well as for general damages and personal claims pursuant to action initiated by the Province.

(c) Other

(i) *Registrar of the Supreme Court*

The Province of Newfoundland and Labrador guarantees all sums required to discharge the balances of the Registrar of the Supreme Court as administrator, guardian, trustee, etc. (*Judicature Act*).

(ii) *Pensions*

a) Province of Newfoundland and Labrador Pooled Pension Fund

Pursuant to Section 9 of the *Pensions Funding Act*, the Province is liable for any deficiency in the Province of Newfoundland and Labrador Pooled Pension Fund covered by that Act (see note 6).

b) Memorial University of Newfoundland Pension Fund

Pursuant to Section 6 of the *Memorial University Pensions Act*, the Province is liable for payment of any deficiency in the Memorial University of Newfoundland Pension Fund covered by that Act. As at 31 March 2004, no liability existed.

(iii) *Trust Accounts*

The Province is contingently liable for any shortage that may occur for funds held in trust by the Province. Currently, all obligations held have an offsetting asset. See Schedule 8 - Trust Accounts.

(iv) *Canadian Saltfish Corporation*

On 17 July 1970, the Province entered into an agreement with the Government of Canada for the marketing of saltfish products by the Canadian Saltfish Corporation (the Corporation), pursuant to the *Saltfish Act*. The Agreement provided that the Province is required to pay to the Government of Canada its proportional share of 50 per cent of the losses to Canada. This share is based on the loss to Canada based on the total value of annual sales of cured fish products applicable to each participating province.

On 19 February 1993 the Government of Canada requested that the Province compensate it for losses incurred to 31 March 1992. The amount which the Government of Canada calculated as the Province's share of the losses is $21.6 million.

This matter is currently under discussion between the Government of Canada and the Province. However, the Province takes the position that for a number of reasons, including the fact that the Corporation engaged in activities beyond its mandate as determined by the Auditor General of Canada and confirmed by the Department of Justice of Canada, it is not liable for the amount claimed.

(v) *Newfoundland and Labrador Student Loans Program*

Under the loan guarantee component of this Program, the Province has issued guarantees totaling $0.1 million. Under the loan remission component of the Program, the Province is contingently liable for possible remissions totaling $9.1 million.

(vi) *Environmental Responsibility*

As a result of delivering its stated programs and initiatives, the Province acknowledges that there are situations where it may be responsible for dealing with environmental issues. As at 31 March 2004, the status and costs of potential issues are not determinable.

10. Commitments

Commitments to outside organizations in respect of contracts entered into before 31 March 2004 amount to $230.1 million, of which $42.6 million is for lease payments, $116.6 million for capital projects, $43.5 million for government's service agreement with xwave Solutions Limited and other agreements of $27.4 million. These commitments will become liabilities when the terms of the contracts are met. Payments in respect of these contracts and agreements for the Consolidated Revenue Fund are subject to the voting of supply by the Legislature.

11. Student Loan Corporation of Newfoundland and Labrador

During the 2003-04 fiscal year, the financial institution previously responsible for funding student loans under the Student Loan Program gave notice of their intent to discontinue such involvement. As a result, the Province acquired the student loans portfolio from the financial institution during March 2004. See Schedule 2 - Loans, Advances and Investments for additional information.

12. Measurement Uncertainty

Measurement uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount, as there is whenever estimates are used. Estimates are based on the best information available at the time of preparation of the financial statements and are adjusted annually to reflect new information as it becomes available. Some examples of where measurement uncertainty exists are the accrual of retirement benefits, the amortization of foreign exchange gains or losses, the allowance for guaranteed debt and the accrual of self-insured workers' compensation benefits.

13. Self-Insured Workers' Compensation Benefits

Payables, accrued and other liabilities on the Consolidated Statement of Financial Position includes an amount related to self-insured workers' compensation benefits. The methodology used to calculate this liability at 31 March 2004 differed from that which was used to calculate the liability at 31 March 2003 resulting in a decrease to the liabilities of $3.6 million. This represents a change in estimate and has been applied prospectively.

14. Government Organization Changes

The net debt at 31 March 2004 has been decreased by $51.3 million to reflect the change to the prior year's amounts in the 31 March 2003 financial statements of certain entities. The net debt at 31 March 2003 has been decreased by $12.3 million to reflect the change to the prior year's amounts in the 31 March 2002 financial statements of certain entities. These changes have been applied retroactively without restatement.

15. Change in Government Structure

Under sections 5 and 17 of the *Executive Council Act*, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to Cabinet direction, the financial structure for the departments that existed prior to the reorganization was to remain in place until the end of the 2003-04 fiscal year.

16. Comparatives

Certain of the 31 March 2003 financial statement figures have been restated to be consistent with the 31 March 2004 statement presentation. Some examples of where this occurs include cash and temporary investments, prepaid expenses, borrowings and other liabilities.

17. Original Estimates

Certain amounts in the 2003-04 Estimates shown for comparative purposes were prepared on the accrual basis.

The format of the revenue and expense items as stated in the 2003-04 Estimates has been adjusted in order to be consistent with the presentation of the actual figures on the Consolidated Statement of Operations. Certain of these revenue and expense items not disclosed in the 2003-04 Estimates were obtained from internal documentation.

Amounts for beginning and ending net debt (Consolidated Statement of Change in Net Debt) and accumulated deficit (Consolidated Statement of Change in Accumulated Deficit) were not presented in the 2003-04 Estimates and therefore are not available for comparison purposes.

18. Additional Notes

In addition to the aforementioned, there are various other notes disclosed in the schedules which follow.

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Schedule 1

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Receivables
As at 31 March 2004
with comparative figures for 2003

	2004	2003
	($000)	($000)
Accounts receivable	200,336	199,255
Taxes receivable	157,948	141,492
Due from Government of Canada	54,325	29,783
	412,609	370,530
Less: Provision for doubtful accounts	118,822	90,309
	293,787	280,221

Schedule 2

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Loans, Advances and Investments
As at 31 March 2004
with comparative figures for 2003

	2004	2003
	($000)	($000)
Loans and Advances		
Municipalities	257,556	272,595
Student loans	204,950	-
Commercial	73,102	77,716
Other	48,585	46,392
Housing	10,019	9,974
	594,212	406,677
Less: Provision for loan repayments through future appropriations	235,613	245,787
Provision for doubtful loans and advances	91,365	67,929
	267,234	92,961
Investments		
Water rights held in Labrador - note 1	30,000	30,000
Equity investments	22,614	23,088
Government of Canada Coupon investments	13,917	17,438
CHC Composites Inc	10,500	9,500
Country Ribbon Corporation	4,500	-
ACF Equity Atlantic Inc	2,231	2,231
Griffiths Guitars International Limited	450	-
Mineral Resources Corporation	-	640
Terra Nova Shoes Limited	-	135
Atlantic Ocean Farms Limited	290	290
Other investments	1,348	1,956
	85,850	85,278
Less: Provision for write-down of investments	32,386	32,366
	53,464	52,912
	320,698	145,873

NOTES

1. Water Rights Held in Labrador

Pursuant to an agreement dated 24 November 1978, the Lower Churchill Development Corporation Limited (LCDC) has the option of purchasing Newfoundland and Labrador Industrial Development Corporation's water rights to the Lower Churchill River in consideration for the issuance of 3,000 Class B common shares without nominal or par value. These shares will then be transferred to Newfoundland and Labrador Hydro. This option was to expire 24 November 1996 but has been extended to 24 November 2004. LCDC was incorporated under the *Corporations Act* and is owned 51% by Newfoundland and Labrador Hydro and 49% by the Government of Canada. LCDC was established with the objective of developing all or part of the hydro-electric potential of the Lower Churchill Basin.

2. Interest Rates

Interest rates for all loans range from non-interest bearing to 14.0% and are repayable over terms not exceeding twenty five years.

Schedule 3

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Equity in Government Business Enterprises
As at 31 March 2004
with comparative figures for 2003

	Nfld. and Labrador Liquor Corporation 31 Mar 2004	Nfld. and Labrador Hydro 31 Dec 2003	Total 2004	Total 2003
	($000)	($000)	($000)	($000)
Equity - as previously reported	36,787	593,600	630,387	705,972
Equity adjustment	(104)	-	(104)	(4,959)
Equity - beginning of year	36,683	593,600	630,283	701,013
Net income for year	100,038	(74,600)	25,438	150,374
Capital transactions:				
Transfers to government	(93,600)	(41,100)	(134,700)	(221,000)
Equity - end of year	43,121	477,900	521,021	630,387
Equity represented by:				
Assets				
Cash and temporary investments	15,689	100	15,789	11,272
Receivables	10,877	222,700	233,577	207,183
Inventories	22,723	48,500	71,223	72,176
Prepaid and deferred charges	448	91,700	92,148	112,881
Investments	-	5,200	5,200	5,200
Capital assets	12,625	1,793,000	1,805,625	1,917,201
Total Assets	62,362	2,161,200	2,223,562	2,325,913
Liabilities				
Accounts payable and accruals	19,241	114,100	133,341	134,915
Borrowings	-	1,566,700	1,566,700	1,545,811
Total Liabilities	19,241	1,680,800	1,700,041	1,680,726
Non-controlling interest	-	2,500	2,500	14,800
Equity	43,121	477,900	521,021	630,387

Schedule 4

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Net Income of Government Business Enterprises
For the year ended 31 March 2004
with comparative figures for 2003

	Nfld. and Labrador Liquor Corporation 31 Mar 2004	Nfld. and Labrador Hydro 31 Dec 2003	Total 2004	Total 2003
	($000)	($000)	($000)	($000)
Revenue				
Revenue from operations	185,926	441,500	627,426	596,664
Expenses				
Expenses from operations	85,888	383,600	469,488	434,090
Transfers to government	-	13,900	13,900	12,200
Total Expenses	85,888	397,500	483,388	446,290
Adjustments				
Write-down of capital assets	-	130,900	130,900	-
Non-controlling interest	-	(12,300)	(12,300)	-
Total Adjustments	-	118,600	118,600	-
Net income	100,038	(74,600)	25,438	150,374

Schedule 5

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Payables, Accrued and Other Liabilities
As at 31 March 2004
with comparative figures for 2003

	2004	2003
	($000)	($000)
Accrued salaries and employee benefits	521,334	484,525
Accounts payable	203,567	251,452
Accrued interest payable	183,914	199,681
Due to Government of Canada	191,730	80,259
Due to municipalities	105,297	74,988
Long-term leases	43,190	45,405
Other	27,590	11,463
Provision for guaranteed debt	125	801
	1,276,747	1,148,574

Schedule 6

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Borrowings
As at 31 March 2004
with comparative figures for 2003

	2004				2003
	Total Borrowings	Sinking Fund Balance	Net Borrowings	Interest Rate Range	Net Borrowings
	($000)	($000)	($000)	(%)	($000)
Consolidated Revenue Fund					
Treasury bill borrowings	491,219	-	491,219	2.01-2.61	490,441
General debentures	5,253,816	697,142	4,556,674	5.12-11.62	4,669,971
Government of Canada	633,631	3,880	629,751	5.41-14.06	555,174
Other	200,000	-	200,000	prime-4.61	200,586
	6,578,666	701,022	5,877,644		5,916,172
Newfoundland and Labrador Municipal Financing Corporation					
General debentures	319,284	20,097	299,187	2.25-12.75	325,997
Newfoundland and Labrador Housing Corporation					
General debentures	29,275	-	29,275	6.22	29,951
Other	27,873	-	27,873	2.67-2.75	33,472
	57,148	-	57,148		63,423
Other Debt					
Health Care organizations	194,882	2,422	192,460	prime-11.00	183,735
Miscellaneous	350,721	-	350,721	prime-10.00	89,622
	545,603	2,422	543,181		273,357
Total	7,500,701	723,541	6,777,160		6,578,949

See accompanying notes.

NOTES TO THE SCHEDULE OF BORROWINGS
As at 31 March 2004

1. Borrowings

Borrowings and unamortized foreign exchange losses, by major currency, and sinking funds as at 31 March 2004 are as follows:

Major Currencies	Foreign Borrowings	Exchange Rate	Canadian $	Unamortized Foreign Exchange Gains/(Losses)	Net
			(000's)	(000's)	(000's)
U.S.	1,150,000	1.3113	1,507,995	8,614	1,516,609
Canadian			5,992,706	-	5,992,706
		Sub-total	7,500,701	8,614	7,509,315
	Less: Foreign sinking funds		284,200	178	284,378
	Less: Canadian sinking funds		439,341	-	439,341
		Total	6,777,160	8,436	6,785,596

2. Contributions and Repayment Requirements

Sinking fund contributions and debt repayments which are not funded by a sinking fund, by major currency, in Canadian dollars are as follows:

	U.S.	Canadian	Total
	(000's)	(000's)	(000's)
2004-2005	12,100	513,057	525,157
2005-2006	12,100	439,903	452,003
2006-2007	12,100	136,281	148,381
2007-2008	9,500	267,845	277,345
2008-2009	9,500	361,850	371,350
2009-2042	99,700	1,843,300	1,943,000
	155,000	3,562,236	3,717,236

3. Foreign Exchange Loss

The foreign exchange loss which has been recognized on the Consolidated Statement of Operations is $22.8 million.

4. Sensitivity Analysis

An increase/decrease of one cent in the foreign exchange rates at 31 March 2004 would result in an increase/decrease in foreign borrowings of $11.5 million.

5. Debt-Related Risk

The Province, in consultation with its fiscal agents, monitors financial markets (interest and foreign currency rates) in consideration of its existing debt servicing costs and mix of domestic and foreign currency debt. Opportunities to reduce debt servicing costs, while keeping debt-related risk to an acceptable level, are duly considered by the Province.

Schedule 7

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Guaranteed Debt
As at 31 March 2004
with comparative figures for 2003

	2004 ($000)	2003 ($000)
Guaranteed Debentures		
Newfoundland and Labrador Hydro	1,485,572	1,461,052
Municipalities	901	1,099
Newfoundland Liquor Corporation	-	105
	1,486,473	1,462,256
Guaranteed Bank Loans		
Fisheries	30,936	29,589
Mortgages	3,551	3,976
Other corporations	1,530	1,757
Municipalities	109	75
	36,126	35,397
	1,522,599	1,497,653

NOTES

1. **Limit of Loan Guarantees**

The limit of loan guarantees for Guaranteed Debentures is $1,486.5 million, $39.8 million for Guaranteed Bank Loans and $213.0 million for Other Guarantees.

2. **Provision for Guaranteed Debt**

An amount of $0.1 million (31 March 2003 - $0.8 million) has been recorded as a provision for possible losses on guaranteed debt.

Schedule 8

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Trust Accounts
As at 31 March 2004
with comparative figures for 2003

	2004 ($000)	2003 ($000)
Registrar of the Supreme Court - note 2	23,563	21,077
Newfoundland Government Fund	20,250	20,000
Teachers' Accrued Salary Trust Account	5,823	5,010
Commercial and Corporate Affairs Trust	5,580	6,596
Patients' Funds Held in Trust	2,828	2,637
Consolidated Tender Account	1,076	675
Provincial Courts Trust Account	646	354
Federal/Provincial Contractors' Security Account	504	913
Homes for Special Care - note 2	-	647
Other Trust Accounts	912	956
	61,182	58,865

NOTES

1. **Workplace, Health, Safety and Compensation Commission**

The Workplace, Health, Safety and Compensation Commission (the Commission) is considered to be a form of trust. For the most recent fiscal year ended 31 December 2003, the Commission reported a surplus of $7.5 million (31 December 2002 - surplus of $17.4 million) and an unfunded liability of $171.1 million (31 December 2002 - $178.9 million). Under legislation, no liability on behalf of the Province has been established. The Commission's financial statements are reproduced in Volume IV of the Public Accounts.

2. **Homes for Special Care**

The balances in the Homes for Special Care Trust Fund were passed over to the Registrar of the Supreme Court on 26 March 2004.

Schedule 9

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Tangible Capital Assets
As at 31 March 2004
with comparative figures for 2003

	Original Cost				Accumulated Amortization				
Category	Balance 31 March 2003	Additions 2004	Disposals 2004	Balance 31 March 2004	Balance 31 March 2003	Amort. Net of Disposals 2004	Balance 31 March 2004	Net Book Value 31 March 2004	Net Book Value 31 March 2003
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Buildings	1,934.1	99.2	11.2	2,022.1	854.3	53.9	908.2	1,113.9	1,079.8
Marine vessels & aircraft	82.2	0.0	0.0	82.2	54.7	4.2	58.9	23.3	27.5
Equipment & machinery	587.0	42.1	6.5	622.6	415.3	41.5	456.8	165.8	171.7
Infrastructure	3,758.7	37.2	1.0	3,794.9	3,088.0	54.1	3,142.1	652.8	670.7
Computer software	29.1	7.3	0.6	35.8	21.5	3.2	24.7	11.1	7.6
Sub-total	6,391.1	185.8	19.3	6,557.6	4,433.8	156.9	4,590.7	1,966.9	1,957.3
Work in progress				159.4				159.4	171.9
Total				6,717.0				2,126.3	2,129.2

NOTES

1. Tangible Capital Assets

Tangible capital assets are capitalized on the Consolidated Statement of Financial Position with the cost of the assets amortized over the estimated useful life of the assets.

2. Work In Progress

Work in progress is considered to be a tangible capital asset, however it is not amortized as it is not yet available for use. Government currently has a number of projects under construction or development with a total for 31 March 2004 of $159.4 million (31 March 2003 - $171.9 million) having been spent on these projects to date. Upon completion, these assets are recorded in the appropriate category in the schedule.

3. Amortization Expense

Amortization net of disposals in the amount of $156.9 million as reported in the schedule consists of amortization expense of $161.7 million less accumulated amortization on assets disposed of in the year in the amount of $15.6 million. The remaining $10.8 million is the result of a transitional adjustment relating to the inclusion of additional financial transactions of health care organizations and the inclusion of additional entities in the Government reporting entity as noted in Schedule 14 - note 1.

Amortization net of disposals as at 31 March 2003 was $131.8 million which consisted of amortization expense of $152.6 million less accumulated amortization on assets disposed of in the year in the amount of $19.8 million. The balance of $1.0 million is the result of adjustments to previously reported amounts by certain entities.

TANGIBLE CAPITAL ASSETS (continued)

4. Amortization

The historic cost of the assets is estimated in many cases, and amortization is calculated on a straight line basis over the following useful lives:

Asset	Estimated Useful Life
Buildings	40 years
Marine vessels & aircraft	
Marine vessels	20 years
Aircraft	20 years
Equipment & machinery	
Heavy machinery and equipment	20 years
Snow removal equipment	10 years
Office/other machinery and equipment	10 years
Vehicles	5 years
Computer hardware	4 years
Infrastructure	
Roads	20 years
Airstrips	20 years
Marine facility infrastructure	20 years
Other infrastructure assets	20 years
Land	indefinite
Bridges	40 years
Computer software	7 years

The above useful lives reflect the policies of the Consolidated Revenue Fund. Amortization reported by other organizations included in the Government reporting entity is recorded in these statements as per the amortization policies of these other organizations. These policies may differ from those identified above.

5. Historical or Cultural Assets

In accordance with current accounting standards, certain assets which have historical or cultural value belonging to the Province are not included in this schedule. Such assets consist of paintings, sculptures, historical documents, and historical and cultural artifacts.

6. Intangible and Inherited Assets

Intangible assets and items inherited by right of the Crown, such as Crown lands, forest, and mineral resources, are not recognized as tangible capital assets in accordance with current accounting standards.

7. Leased Assets

The gross amount of leased tangible capital assets is $87.2 million and accumulated depreciation is $49.3 million. These are included in the appropriate category in the schedule.

8. Comparatives

Certain of the 31 March 2003 figures have been adjusted from those reported in the 2002-03 Public Accounts. The balances reported previously included Original Cost of $6,552.3 million and Accumulated Amortization of $4,089.7 million for a Net Book Value at 31 March 2003 of $2,462.6 million. Tangible capital assets were not capitalized in the 2002-03 Public Accounts and were presented for information purposes only.

Schedule 10

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Revenue
For the year ended 31 March 2004 with comparative figures for 2003

	Actuals 2004 ($000)	Actuals 2003 ($000)
Government of Canada		
Equalization	938,983	1,085,963
Canada health and social transfer	393,668	312,868
Cost-shared programs	192,820	173,813
Other	17,297	16,767
	1,542,768	1,589,411
Taxation		
Personal income tax	733,217	671,419
Sales tax	625,148	589,998
Other	380,125	290,230
Gasoline tax	135,937	135,926
Corporate income tax	139,575	108,645
	2,014,002	1,796,218
Investment		
Sinking fund earnings	59,301	69,771
Other	142,864	57,007
Interest	41,054	40,637
	243,219	167,415
Fees and Fines		
Fees	134,003	135,264
Fines	7,119	7,692
	141,122	142,956
Other	252,389	253,576
	4,193,500	3,949,576

Schedule 11

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Expenses by Department
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Actuals 2003
	($000)	($000)
General Government Sector		
Consolidated Fund Services	1,015,593	939,811
Executive Council	30,481	32,806
Finance	88,921	116,274
Government Services and Lands	31,369	30,015
Labrador and Aboriginal Affairs	7,275	7,273
Legislature	17,805	14,031
Public Service Commission	2,209	2,216
Works, Services and Transportation	279,656	257,581
	1,473,309	1,400,007
Resource Sector		
Environment	24,273	22,268
Fisheries and Aquaculture	9,510	10,026
Forest Resources and Agrifoods	55,701	51,268
Industry, Trade and Rural Development	36,257	40,061
Mines and Energy	17,272	30,115
Tourism, Culture and Recreation	39,969	40,530
	182,982	194,268
Social Sector		
Education	591,646	573,798
Health and Community Services	1,797,866	1,659,083
Human Resources and Employment	263,642	257,640
Justice	149,073	142,456
Labour	7,893	7,012
Municipal and Provincial Affairs	257,042	238,490
Youth Services and Post-Secondary Education	409,086	271,561
	3,476,248	3,150,040
	5,132,539	4,744,315

NOTE

Expenses by Department includes expenses by organizations in the government reporting entity which report to that department.

Schedule 12

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Expenses by Object
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004 ($000)	Actuals 2003 ($000)
Salaries and employee benefits	1,943,528	1,852,485
Debt expenses	1,071,987	978,996
Grants and subsidies	939,761	869,075
Operating costs	665,819	698,398
Professional services	255,226	208,964
Amortization and loss on sale re tangible capital assets	163,659	153,910
Valuation allowances	54,989	21,792
Information technology	25,299	30,646
Capital property acquisitions/adjustments	12,271	(69,951)
	5,132,539	4,744,315

Schedule 13

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Reconciliation of Cash Results to Consolidated Accrual Results
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Actuals 2003
	($000)	($000)
Surplus (Deficit) - Actuals (cash)	(134,711)	(36,198)
Surplus (Deficit) - Actuals (consolidated accrual)	(913,601)	(644,365)
Change in deficit - note 1	(778,890)	(608,167)
The change in deficit is comprised of the following:		
Consolidated Revenue Fund - note 2:		
Sinking fund earnings	20,011	(14,017)
Accrued retirement costs - interest	(391,733)	(270,276)
Accrued retirement costs - other	(31,326)	(42,545)
Amortization of foreign exchange losses	(31,487)	(43,994)
Other debt expenses	(3,800)	1,972
Bad debt expenses	(26,397)	(8,232)
Amortization expense re tangible capital assets	(89,029)	(85,529)
Tangible capital asset acquisitions/adjustments - net	61,334	95,556
Inventories of supplies	(132)	645
Accrued revenues and expenses	(42,927)	(94,849)
	(535,486)	(461,269)
Other entities - note 3:		
Health care sector	(29,705)	(5,636)
Education sector	(77,313)	(8,849)
General Government sector	(136,386)	(132,413)
	(243,404)	(146,898)
Change in deficit	(778,890)	(608,167)

See accompanying notes.

NOTES TO THE RECONCILIATION OF CASH RESULTS TO CONSOLIDATED ACCRUAL RESULTS
For the year ended 31 March 2004

1. Reconciliation of Cash Results to Consolidated Accrual Results

This schedule reconciles the cash deficit of the Consolidated Revenue Fund to the accrual deficit on a consolidated basis. The change shown consists of year end accrual adjustments for the Consolidated Revenue Fund and accounting policy adjustments to the annual results of government organizations.

2. Consolidated Revenue Fund

Sinking fund earnings represent the interest earned on the sinking funds during the year less the sinking fund income returned to the Province from the sinking funds retired.

Accrued retirement costs (interest) represent the net interest expense on the unfunded pension liability and the group health and life insurance retirement benefits.

Accrued retirement costs (other) represent primarily the employer contributions that exceeded the current service costs for pensions as well as group health and life insurance retirement benefits.

Amortization of foreign exchange losses represent the amortization of the unrealized foreign exchange losses.

Other debt expenses represent primarily the change in the accrued interest expense on the debt and capital leases.

Bad debt expenses represent the net increase in the allowance for doubtful accounts receivable, loans, investments, and guarantees made by the Province.

Accrued revenues and expenses represent all other changes in revenues and expenses during the year (e.g. equalization, sales tax, salaries and benefits).

3. Other Entities

This represents the accrual deficits of all other government organizations after adjustments have been made to conform to the accounting policies of the Province. The General Government sector adjustment includes the above and reverses the cash received by the Province for Newfoundland and Labrador Hydro and Newfoundland Liquor Corporation and records the net income of these entities.

Schedule 14

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Government Reporting Entity
For the year ended 31 March 2004

GOVERNMENT ORGANIZATIONS

J	Avalon East School Board
	Avalon Health Care Institutions Board
J	Avalon West School District
J	Baie Verte, Central, Connaigre School District
	Board of Commissioners of Public Utilities
	Bull Arm Site Corporation
J	Burin Peninsula School Board
	Business Investment Corporation
	C.A. Pippy Park Commission
	Central East Health Care Institutions Board
	Central Regional Health and Community Services Board
	Central West Health Corporation
	College of the North Atlantic
J	Conseil Scolaire Francophone Provincial de Terre-Neuve et du Labrador
	Consolidated Revenue Fund
J	Cormack Trail School Board
J	Corner Brook - Deer Lake - St. Barbe School District
D	Credit Union Deposit Guarantee Corporation
	Eastern Health and Community Services Board
	Grenfell Regional Health Services Board
Note 1	Health Care Corporation of St. John's
	Health Labrador Corporation
	Heritage Foundation of Newfoundland and Labrador
	Hotel Buildings Limited
J	Labrador School Board
	Labrador Transportation Initiative Fund
J	Lewisporte/Gander School District
	Livestock Owners Compensation Board
A	Marble Mountain Development Corporation
A	Marble Mountain Management Corporation
	Multi-Materials Stewardship Board
	Municipal Assessment Agency Inc.
	Newfoundland and Labrador Arts Council
	Newfoundland and Labrador Centre for Health Information
	Newfoundland and Labrador Crop Insurance Agency
	Newfoundland and Labrador Education Investment Corporation
	Newfoundland and Labrador Farm Products Corporation
	Newfoundland and Labrador Film Development Corporation
	Newfoundland and Labrador Heritage Corporation
	Newfoundland and Labrador Housing Corporation

GOVERNMENT REPORTING ENTITY (continued)

GOVERNMENT ORGANIZATIONS

	Newfoundland and Labrador Industrial Development Corporation
	Newfoundland and Labrador Legal Aid Commission
	Newfoundland and Labrador Municipal Financing Corporation
	Newfoundland and Labrador Petroleum Products Pricing Commission
	Newfoundland and Labrador Student Investment and Opportunity Corporation
	Newfoundland Hardwoods Limited
	Newfoundland Ocean Enterprises Limited
J	Northern Peninsula/Labrador South School Board
	Peninsulas Health Care Corporation
	Provincial Advisory Council on the Status of Women
	Provincial Information and Library Resources Board
	Provincial Perinatal Program
D	Public Accountants Licensing Board
	Public Health Laboratory
	Special Celebrations Corporation of Newfoundland and Labrador, Inc.
	St. John's Nursing Home Board
	St. John's Regional Health and Community Services Board
N	Student Loan Corporation of Newfoundland and Labrador
	The Newfoundland Cancer Treatment and Research Foundation
N	The Rooms Corporation of Newfoundland and Labrador
J	Vista School District
	Western Health Care Corporation
	Western Regional Health and Community Services Board

GOVERNMENT BUSINESS ENTERPRISES

D	Newfoundland and Labrador Hydro
	Newfoundland Liquor Corporation

LEGEND

A	These entities have a year end of 30 April.
J	These entities have a year end of 30 June.
D	These entities have a year end of 31 December.
N	These entities are new to the reporting entity for 31 March 2004.

NOTES

Note 1 Included in the 2003-04 Consolidated Financial Statements are the statements of the following foundations/associations which are controlled by the Health Care Corporation of St. John's: 1) General Hospital Hostel Association; 2) Health Care Foundation of St. John's Incorporated; 3) Janeway Children's Hospital Foundation; 4) Northwest Rotary - Janeway Hostel Corporation; 5) Waterford Foundation Incorporated.

Province of Newfoundland and Labrador

Public Accounts
Volume II

Consolidated Revenue Fund Financial Statements

For The Year Ended
31 March 2004

Province of Newfoundland and Labrador

Public Accounts

Volume II

Consolidated Revenue Fund Financial Statements

For The Year Ended
31 March 2004

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INTRODUCTION

The *Financial Administration Act* requires that all revenues over which the Legislature has power of appropriation shall form one Consolidated Revenue Fund. The financial statements of the Consolidated Revenue Fund of the Province of Newfoundland and Labrador are presented through the publication of the Public Accounts, Volume II.

These statements are prepared on the accrual basis of accounting in accordance with the Public Sector Accounting Standards of the Canadian Institute of Chartered Accountants, and as outlined in the significant accounting policies of the Province. They are prepared by the Comptroller General and are audited by the Auditor General, who presents an annual report to the House of Assembly on the results of his audit. Budget figures, where available, are provided on several Statements for comparison purposes.

The Public Accounts for the year ended 31 March 2004 consists of three other volumes:

Volume I - Consolidated Summary Financial Statements presents the summary financial statements which consolidate the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador.

Volume III - Consolidated Revenue Fund Supplementary Statements and Schedules presents the unaudited summary statements, detailed departmental statements, schedules and notes of the Fund and are prepared on a basis consistent with the Estimates of the Province.

Volume IV- Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

The Public Accounts are available on the Internet at:
http://www.gov.nl.ca/ComptrollerGeneral/publications.htm

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CHANGES TO THE FINANCIAL STATEMENTS

Effective for the 2003-04 Public Accounts, the Province's financial statements (Volumes I and II) have been prepared in accordance with the new government reporting format as prescribed by new Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants. A summary of the major changes from 2002-03 are as follows:

- Statement of Operations replaces the former Statement of Revenue and Expenditure and reflects the amortization expense associated with tangible capital assets. Budget figures are also included for comparison.
- Statement of Change in Net Debt replaces the former Statement of Net Debt and includes Budget figures for comparison.
- Statement of Cash Flows replaces the former Statement of Changes in Financial Position.
- Introduction of a new Statement of Change in Accumulated Deficit.

The most significant impact of this change is the initial recording of tangible capital assets (representing a non-financial asset) on the Statement of Financial Position, as opposed to simply disclosing the balance of such assets as a schedule to the financial statements for information purposes only. Non-financial assets do not normally provide resources to discharge liabilities but rather contribute to the delivery of government programs and services.

The annual surplus/deficit (as calculated and disclosed on the new Statement of Operations) now reflects the amortization expense associated with the use of tangible capital assets. Costs of acquisitions and construction of tangible capital assets are no longer charged directly against annual surplus/deficit, but are reflected in the tangible capital assets balance as recorded on the Statement of Financial Position.

The new government reporting format has been applied to restate the figures for 2002-03 to facilitate comparability.

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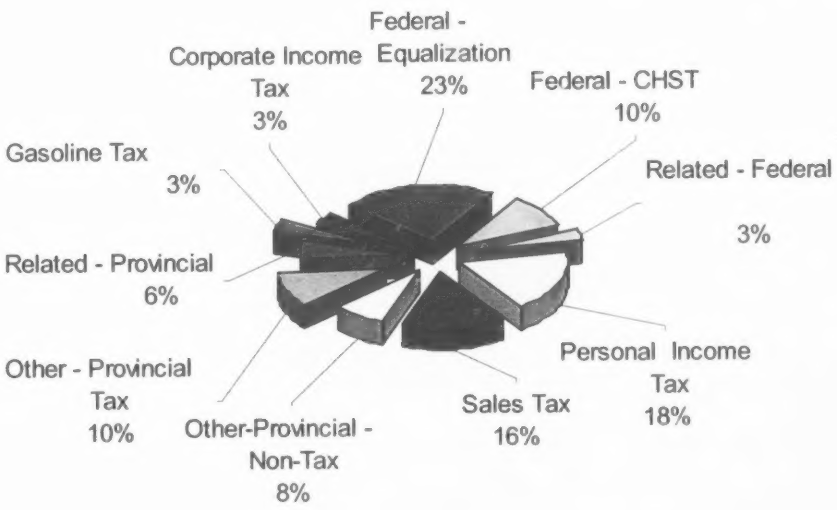
Revenue

Total revenue was $4.06 billion in 2003-2004 which consisted of federal revenues of $1.47 billion and provincial revenues of $2.59 billion.

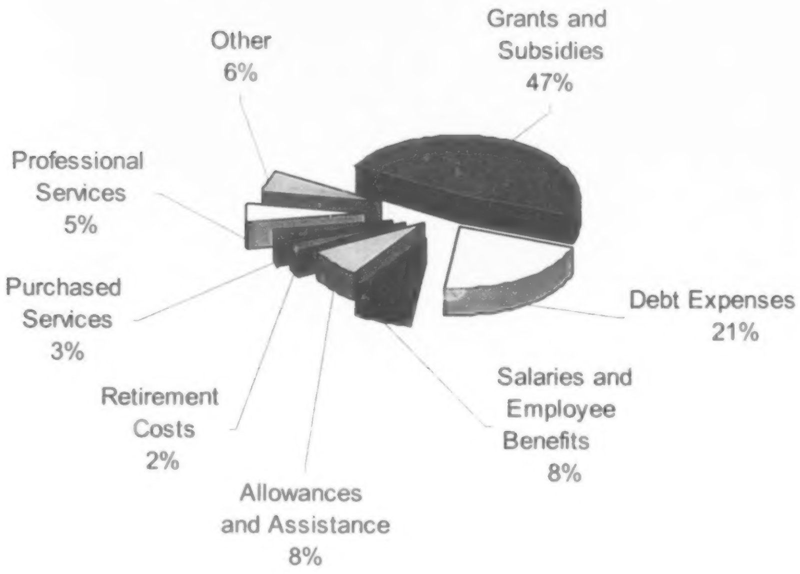
Revenue by Source - 31 March 2004



Expenses

Total expenses were $4.73 billion in 2003-2004. Grants and subsidies of $2.23 billion and debt expenses of $1.01 billion represented 68% of this amount.

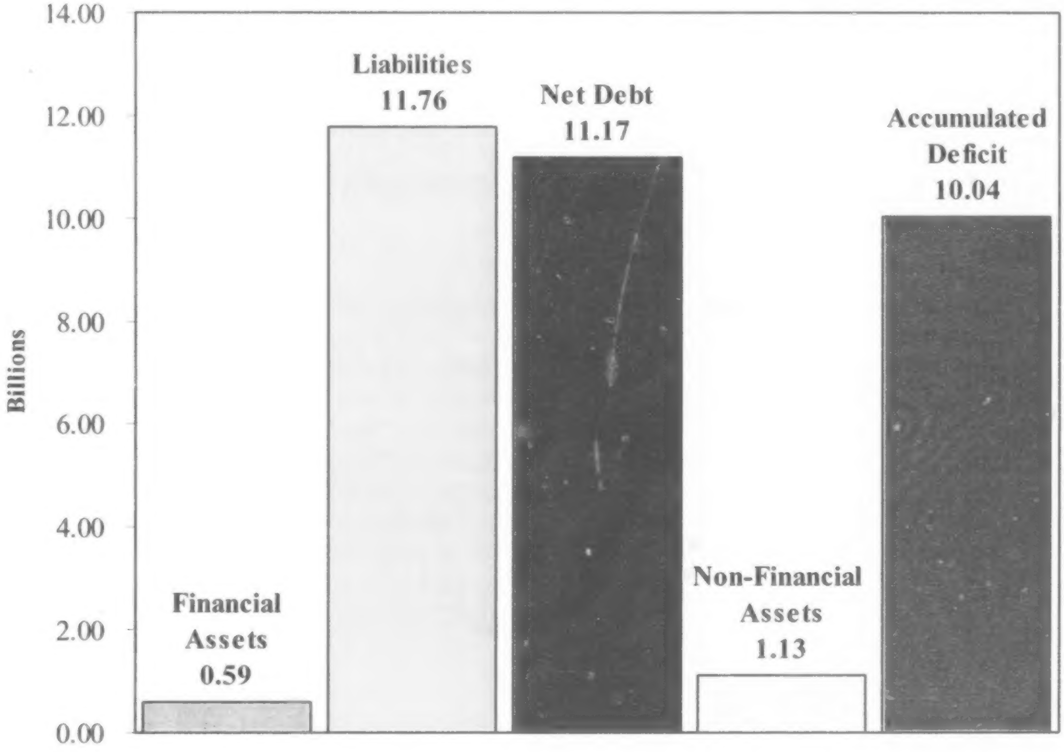
Expenses by Category - 31 March 2004



Financial Position

Accumulated Deficit of $10.04 billion consisted of $11.76 billion in liabilities less $1.72 billion in assets. Net Debt of $11.17 billion consisted of $11.76 billion in liabilities less $0.59 billion in financial assets.

Statement of Financial Position - 31 March 2004



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GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

TREASURY BOARD SECRETARIAT

OFFICE OF THE COMPTROLLER GENERAL

CONFEDERATION BUILDING
ST. JOHN'S

1 October 2004

STATEMENT OF RESPONSIBILITY

These summary financial statements of the Consolidated Revenue Fund are prepared in accordance with the requirements of the *Financial Administration Act* based upon information provided by the various Government departments. Where necessary, the information included in these summary financial statements is based upon best estimates and judgement, taking into account materiality of the amounts. The summary financial statements in this volume include a Statement of Financial Position, a Statement of Change in Net Debt, a Statement of Operations, a Statement of Change in Accumulated Deficit, a Statement of Cash Flows and notes. Other schedules and notes that are included also form an integral part of these statements. Together they present fairly, in all material respects, the financial position of the Province's Consolidated Revenue Fund as at 31 March 2004 and the results of operations for the year then ended.

RONALD A. WILLIAMS, C.A.
Comptroller General

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OFFICE OF THE AUDITOR GENERAL
St. John's, Newfoundland and Labrador

AUDITOR'S REPORT

To the House of Assembly
Province of Newfoundland and Labrador

I have audited the statement of financial position of the Consolidated Revenue Fund of the Province of Newfoundland and Labrador as at 31 March 2004 and the statements of change in net debt, operations, change in accumulated deficit, and cash flows for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Government, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Consolidated Revenue Fund as at 31 March 2004 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies disclosed in Note 1 to the financial statements applied, after giving retroactive effect to the changes in accounting policies as disclosed in Notes 1(b)(ii), 10 and 11, on a basis consistent with that of the preceding year.

The accompanying financial statements have been prepared to present the results of the Consolidated Revenue Fund in relation to its budget for the year ended 31 March 2004. Significant financial activities of Government occur outside the Consolidated Revenue Fund. Most of these activities together with those of the Consolidated Revenue Fund are included in the consolidated summary financial statements of the Province. For this reason, the consolidated summary financial statements provide a more comprehensive accounting of the financial position and results of Government operations. A separate Auditor's Report is provided on the consolidated summary financial statements for the year ended 31 March 2004.

JOHN L. NOSEWORTHY, C.A.
Auditor General

St. John's, Newfoundland and Labrador
1 October 2004

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Financial Position
As at 31 March 2004
with comparative figures for 2003

		Actuals 2004	Actuals 2003
		($000)	($000)
	FINANCIAL ASSETS		
	Temporary investments at cost - note 2	200,012	376,910
	Government of Canada - claims in process - note 3	54,320	29,783
Sch. A	Accounts and taxes receivable	333,320	298,086
	Less: Allowance for doubtful accounts	115,715	93,162
		217,605	204,924
Sch. B	Loans, advances and mortgages receivable	167,598	167,187
	Less: Allowance for doubtful accounts	126,999	124,405
		40,599	42,782
Sch. C	Investments at cost	90,992	85,732
	Less: Allowance for investment writedowns	10,790	10,305
		80,202	75,427
	Total Financial Assets	592,738	729,826
	LIABILITIES		
Sch. E	Other liabilities	1,069,508	967,778
Sch. F	Debenture and other debt	6,578,666	6,688,818
	Less: Sinking fund assets - note 4	701,022	772,646
	Plus: Unamortized unrealized foreign exchange gains (losses) - note 5	8,436	(173,098)
		5,886,080	5,743,074
	Group health and life insurance retirement benefits - notes 7, 10(c)	1,057,669	985,174
	Unfunded pension liability - note 8	3,745,470	3,556,806
	Total Liabilities	11,758,727	11,252,832
	NET DEBT	11,165,989	10,523,006
	NON-FINANCIAL ASSETS		
Sch. D	Tangible capital assets - note 10(a)	1,109,365	1,137,061
	Prepaid expenses - note 10(b)	1,779	1,165
	Inventories of supplies - note 10(d)	14,597	14,729
	Total Non-Financial Assets	1,125,741	1,152,955
	ACCUMULATED DEFICIT	10,040,248	9,370,051

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Change in Net Debt
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Original Estimates 2004 (Note 20)	Actuals 2003
	($000)	($000)	($000)
NET DEBT - beginning of period	10,523,006		9,028,529
Add (Deduct):			
Adjustments:			
Prepaid expenses - note 10(b)	-		8,085
Group health and life insurance retirement benefits - note 10(c)	-		985,174
ADJUSTED NET DEBT - beginning of period	10,523,006		10,021,788
Deficit for the period	670,197	598,064	497,467
Changes in tangible capital assets - note 10(a)			
Acquisition of tangible capital assets	61,602	119,304	96,138
Net book value of tangible capital asset disposals	(269)	-	(583)
Amortization of tangible capital assets	(89,029)	(84,116)	(85,529)
Increase (Decrease) in net book value of tangible capital assets	(27,696)	35,188	10,026
Changes in other non-financial assets			
Acquisition of prepaid expenses (net of usage) - note 10(b)	614		(6,920)
Acquisition of inventories of supplies (net of usage) - note 10(d)	(132)		645
Increase (Decrease) in other non-financial assets	482		(6,275)
Increase (Decrease) in net debt	642,983		501,218
NET DEBT - end of period	11,165,989		10,523,006

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Operations
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Original Estimates 2004 (Note 20)	Actuals 2003
	($000)	($000)	($000)
REVENUE			
Provincial			
Tax Revenue			
Sales	625,148	597,220	589,998
Personal income	733,217	703,000	671,419
Gasoline	135,937	138,000	135,926
Corporate income	139,575	123,436	108,645
Other	410,503	357,426	312,772
Non-tax revenue	320,403	323,199	314,939
Related revenue	228,791	177,422	268,095
Government of Canada			
Equalization	938,983	1,054,400	1,085,963
Canada Health and Social Transfer	393,668	403,200	312,868
Other	1,708	1,700	1,700
Related revenue	134,994	110,321	115,363
Total Revenue	4,062,927	3,989,324	3,917,688
EXPENSE			
Salaries	335,088	377,047	326,337
Employee benefits	35,934	60,801	47,591
Retirement costs	104,671	55,296	95,771
Transportation and communications	37,522	38,657	36,576
Supplies	57,353	52,341	57,219
Professional services	248,091	207,764	199,942
Purchased services	134,899	148,419	140,535
Property, furnishings and equipment	31,990	9,531	8,831
Allowances and assistance	369,655	365,401	351,558
Grants and subsidies	2,229,653	2,276,257	2,128,050
Debt expenses	1,011,704	891,915	905,087
Information technology	21,138	22,051	23,897
Amortization (tangible capital assets)	89,029	84,116	85,529
Bad debt expenses	26,397	(2,208)	8,232
Total Expense	4,733,124	4,587,388	4,415,155
ANNUAL DEFICIT - notes 10(a), (d)	(670,197)	(598,064)	(497,467)
Surplus (Deficit) on current account - note 9	(490,657)	(422,100)	(405,979)
Surplus (Deficit) on capital account - note 9	(179,540)	(175,964)	(91,488)
	(670,197)	(598,064)	(497,467)

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

See accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Change in Accumulated Deficit
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004	Original Estimates 2004 (Note 20)	Actuals 2003
	($000)	($000)	($000)
ACCUMULATED DEFICIT - beginning of period - note 11	9,370,051		7,887,410
Add:			
Adjustments:			
Group health and life insurance retirement benefits - note 10(c)	-		985,174
ADJUSTED ACCUMULATED DEFICIT - beginning of period	9,370,051		8,872,584
Deficit for the period	670,197	598,064	497,467
ACCUMULATED DEFICIT - end of period	10,040,248		9,370,051

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

The accompanying notes and supporting schedules form an integral part of the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Cash Flows
For the year ended 31 March 2004
with comparative figures for 2003

	Actuals 2004 ($000)	Actuals 2003 ($000)
Funds provided from (applied to):		
OPERATIONS		
Annual deficit	(670,197)	(497,467)
Add (Deduct) non-cash items:		
Amortization of foreign exchange gains/losses	(22,760)	23,519
Amortization of tangible capital assets	89,029	85,529
Retirement costs	424,659	312,821
Valuation allowances	22,975	(3,129)
Sinking funds	(20,011)	14,017
Other	55,028	102,624
April writebacks	(10,315)	(42,710)
Net cash applied to operating transactions	(131,592)	(4,796)
CAPITAL		
Acquisitions	(61,602)	(96,138)
Disposals	97	103
Net cash applied to capital transactions	(61,505)	(96,035)
FINANCING		
Debt issued	300,000	450,000
Debt retirement	(117,978)	(180,027)
Special purpose funds/contractors' holdback funds	(3,190)	3,045
Treasury bills redeemed	(2,740,699)	(3,506,850)
Treasury bills purchased	2,741,476	3,505,816
Sinking fund contributions	(37,600)	(39,907)
Retirement of pension liabilities	(163,500)	(148,500)
Wind up of voluntary sinking funds	40,589	39,972
Net cash provided from financing transactions	19,098	123,549
INVESTING		
Loan repayments	4,523	6,577
Loan advances and investments	(10,713)	(4,781)
Net cash provided from (applied to) investing transactions	(6,190)	1,796
Net cash provided (applied)	(180,189)	24,514
Cash and temporary investments - beginning of period	365,593	341,079
CASH AND TEMPORARY INVESTMENTS - end of period - note 13	185,404	365,593

The reporting entity pertaining to this financial statement is the Consolidated Revenue Fund of the Province of Newfoundland and Labrador.

See other accompanying notes to the financial statements.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Notes to the Financial Statements
For the year ended 31 March 2004

1. Summary of Significant Accounting Policies

(a) The Reporting Entity

The Reporting Entity includes the accounts and financial activities of the Consolidated Revenue Fund. Pursuant to the *Financial Administration Act* of the Province all public monies are accounted for through the Fund.

(b) Basis of Accounting

(i) *Method*

These financial statements are prepared on the accrual basis of accounting, revenues being recorded when earned and expenses being recorded when liabilities are incurred, with exceptions made in accordance with the applicable significant accounting policies.

(ii) *Changes in Financial Statement Presentation*

The financial statement presentation for the 2003-04 Public Accounts is in accordance with the newly recommended format pursuant to the Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants. Major changes in presentation from 2002-03 include:

- Statement of Financial Position includes tangible capital assets and accumulated deficit, differentiates between financial and non-financial assets, but retains the traditional net debt figure;
- Statement of Operations (reflecting amortization expense related to tangible capital assets) replaces the former Statement of Revenue and Expenditure (which treated costs of acquiring and constructing tangible capital assets as expenditures);
- Statement of Cash Flows replaces the former Statement of Changes in Financial Position;
- Introduction of a Statement of Change in Accumulated Deficit; and,
- Budget figures, where available, are provided on several Statements for comparison purposes.

The new government reporting format has been applied to restate the comparative figures for 2002-03 to facilitate comparability.

(iii) *Revenues*

Revenues from the Government of Canada under the federal-provincial fiscal arrangements, Canada Health and Social Transfer and tax collection agreements are based on regular entitlements received for the current year and adjusted against future years' revenues when known.

Other revenues are recorded on an accrual basis.

(iv) *Expenses*

Expenses are recorded on an accrual basis.

Retirement related costs are determined as the cost of benefits and interest on the liabilities accrued, as well as amortization of experience gains and losses.

(v) *Assets*

Temporary investments are recorded at cost or market value, whichever is lower.

Government of Canada - claims in process are recorded as a receivable based on claims outstanding at 31 March and relate mainly to cost-shared agreements.

Inventories of supplies are comprised of items which are held for consumption that will be used by the Province in the course of its operations.

Accounts and taxes receivable are recorded for all amounts due for work performed and goods or services supplied. Valuation allowances are provided when collection is considered doubtful.

Loans, advances and mortgages receivable are recorded at cost. Valuation allowances are recorded to reflect assets at the lower of cost or net recoverable value. Loans made by the Province that are expected to be recovered from future appropriations are accounted for as expenses by providing valuation allowances. Interest revenue on loans receivable is recognized when earned and ceases when collection is not reasonably assured.

Investments are recorded at cost and are written down when there is a loss in value that is other than a temporary decline.

Tangible capital assets held by the Province are recorded at cost or estimated cost less accumulated amortization.

Unrealized foreign exchange gains or losses are deferred and amortized on a straight line basis over the remaining term of the debt.

(vi) *Liabilities*

Deferred revenue represents amounts received but not earned.

Other liabilities are recorded for all amounts due for work performed, goods or services received or for charges incurred in accordance with the terms of a contract.

Debenture and other debt, except treasury bills, are recorded at face value. Treasury bills are recorded at net proceeds.

The Province records foreign-denominated debt in Canadian dollars translated at the exchange rate on the transaction date which is considered to be the issue date; except for the proceeds of hedged transactions which are recorded at the rate as established by the terms of that hedge. Foreign-denominated sinking fund assets are also recorded in Canadian dollars and transactions are translated at the exchange rate used in recording the related debt. At 31 March, foreign debt and sinking funds are adjusted to reflect the exchange rate in effect on that date.

(vii) *Government Transfers*

Government transfers are recognized by the Province as revenues or expenses in the period during which both the payment is authorized and any eligibility criteria are met.

(viii) *Loan Guarantees*

The Province has guaranteed the repayment of principal and interest on certain debentures and bank loans on behalf of crown corporations, municipalities, private sector companies and certain individuals. A provision for losses on these guarantees is established when it is determined that a loss is likely.

2. Temporary Investments

Temporary investments of $200.0 million (31 March 2003 - $376.9 million), including accrued interest of $0.01 million (31 March 2003 - $0.17 million), consist of investments with financial institutions. These investments are on call or have maturity dates ranging from 01 April 2004 to 07 April 2004 at an interest rate of 2.25%.

3. Government of Canada - Claims in Process

Consists of:

	31 March 2004	31 March 2003
	($mil)	($mil)
Claims receivable at 31 March not received in April	30.5	11.1
Receipts in April	23.8	18.7
Total	54.3	29.8

4. Sinking Fund

The value of the sinking funds as recorded in the Newfoundland and Labrador Government Sinking Fund financial statements is reflected in these financial statements.

The Sinking Fund Assets consist of:

	31 March 2004	31 March 2003
	($mil)	($mil)
Investments at cost	543.9	651.1
Amortization of bond discount	62.3	85.3
Investments at amortized cost	606.2	736.4
Cash and receivables less accounts payable	94.8	36.2
Net Sinking Fund Assets - translated at 31 March	701.0	772.6

The net sinking fund assets balance of 772.6 million Canadian dollars as at 31 March 2003 includes 194.4 million U.S. dollars translated to 285.4 million Canadian dollars in accordance with current practice.

The net sinking fund assets balance of 701.0 million Canadian dollars as at 31 March 2004 includes 216.7 million U.S. dollars translated to 284.2 million Canadian dollars in accordance with current practice.

The Province does not anticipate conversion of the U.S. dollars to Canadian dollars as the U.S. funds will be used to retire U.S. debt.

5. Unamortized Unrealized Foreign Exchange Gains and Losses

Foreign currency debt and sinking funds are translated to Canadian dollars at the exchange rate at 31 March 2004. See Schedule F - Debenture and Other Debt. Details of the effect of these translations at year end are outlined in the table below.

The net amortization expense is $22.8 million which represents a credit adjustment (31 March 2003 - $23.5 million-debit adjustment).

	31 March 2004	31 March 2003
	($mil)	($mil)
Unrealized foreign exchange gain (loss):		
Debt	(158.8)	(339.4)
Sinking funds	16.0	44.8
Net	(142.8)	(294.6)
Total accumulated amortization	151.2	121.5
Net unamortized unrealized foreign exchange gain (loss)	8.4	(173.1)

6. Provision for Guaranteed Debt

An amount of $0.1 million (31 March 2003 - $5.4 million) has been recorded as a provision for possible losses on guaranteed debt (see note 14(a)). See Schedule E - Current and Long Term Liabilities.

7. Retirement Benefits - Group Health and Life Insurance

All retired employees of the Government of Newfoundland and Labrador who are receiving a pension from the Public Service Pension Plan, Uniformed Services Pension Plan or the Members of the House of Assembly Pension Plan are eligible to participate in the group insurance program sponsored by Government. All retired teachers who are receiving a pension from the Teachers' Pension Plan are eligible for coverage under the group insurance program sponsored by the Newfoundland and Labrador Teachers Association (NLTA) and cost shared by Government. These programs provide both group health and group life benefits to enrolled retirees.

Under the plans, the Province pays 50% of the total premium charged towards the benefits of both active employees and retirees for both the life insurance and health benefits under both programs sponsored by the Province and the NLTA. As at 31 March 2004, the plans provided benefits to 14,202 retirees.

Actuarial Valuations

An actuarial valuation as of 31 March 2003, with disclosures as at 31 March 2004, was prepared by the Province's actuaries based on a number of assumptions about future events including an interest rate of 5.5% (31 March 2004), CPI of 3.0%, as well as other assumptions such as health care cost trends, wage and salary increases, termination rates, plan participation rates, utilization rates and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts.

Group Health and Life Insurance Retirement Benefits Liability

Details of the group health and life insurance retirement benefits liability are outlined in the table below:

Plan	Estimated Accrued Benefit Obligation	Unamortized Experience Losses 2004	Net Liability 2004	Net Liability 2003	Change
	($mil)	($mil)	($mil)	($mil)	($mil)
Group health retirement benefits	1,115.1	(130.1)	985.0	916.5	68.5
Group life insurance retirement benefits	81.4	(8.7)	72.7	68.7	4.0
	1,196.5	(138.8)	1,057.7	985.2	72.5

There are no fund assets associated with these plans.

Group Health and Life Insurance Retirement Benefits Expense

In these statements, group health and life insurance retirement benefits costs have been determined as the cost of benefits accrued during the period. Interest on the liability has been accrued for the same period.

The change in the liability for the current period is comprised of the following amounts:

Plan	Province's Share of Current Period Costs	Interest Expense on the Liability	Province's Current Period Contributions	Current Period Amortization of Experience Changes	Change
	($mil)	($mil)	($mil)	($mil)	($mil)
Group health retirement benefits	24.0	57.1	(12.6)	-	68.5
Group life insurance retirement benefits	1.3	3.8	(1.1)	-	4.0
	25.3	60.9	(13.7)	-	72.5

Interest expense related to the group health and life insurance retirement benefits liability is included with interest as debt expenses in the financial statements.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active participants. The amortization amount will be included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

The unamortized experience loss at 31 March 2004 resulted from a change in the discount rate used by the actuaries.

8. Retirement Benefits - Pensions

Defined Benefits

The Government of Newfoundland and Labrador guarantees defined benefit pension plans for substantially all of its full time employees, and those of its Agencies, Boards and Commissions and for members of its Legislature. The plans are - the Public Service Pension Plan, Teachers' Pension Plan, Uniformed Services Pension Plan, the Members of the House of Assembly Pension Plan, and the Provincial Court Judges' Pension Plan. Combined, the plans have approximately 33,195 participants.

The Plans provide for pensions based on employees' length of service and highest average earnings. Employees contribute a defined percentage of their salary, and the employer generally matches this amount. As at 31 March 2004, the plans provided benefits to 18,031 pensioners. Inflation protection is not extended to pensioners of the Uniformed Services Pension Plan or the Members of the House of Assembly Pension Plan nor to pensioners of the Teachers' Pension Plan who retired prior to 01 September 1998.

In 1980, the Province of Newfoundland and Labrador Pooled Pension Fund was established by the *Pensions Funding Act*, with the Minister of Finance as Trustee. This Fund administers all financial activity of these five plans, including the collection of all contributions and the payment of pensions and the investment of funds. The Province guarantees any deficiency in the event assets of a plan are insufficient to meet benefit payments or administration costs.

Contribution and Benefit Formulae

Public Service Pension Plan

Employee contributions are 8.6% of pensionable salary, less a formulated amount representing contributions to the Canada Pension Plan (CPP). A pension benefit is available based on the number of years of pensionable service times 2% of the employee's best five years average salary, reduced by a formulated amount representing CPP pension benefits for each year since 1967.

Teachers' Pension Plan

Employee contributions are 9.35% of pensionable salary. A pension benefit is available based on the number of years of pensionable service prior to 1 January 1991 times 1/45th of the employee's best five years average salary, plus 2% of the employee's best five years average salary times years of pensionable service after that date, reduced by a formulated amount representing CPP pension benefits for each year since 1967. The CPP reduction only applies to pensioners who retired after 31 August 1998.

Uniformed Services Pension Plan

Employee contributions are 8.5% of pensionable salary, less a formulated amount representing contributions to the CPP. A pension benefit is available based on the number of years pensionable service times 2% of the employee's best three years average salary, reduced by a formulated amount representing CPP pension benefits since 1967. Grandfathered members have higher service accrual pensions in recognition of their higher contributions.

Members of the House of Assembly Pension Plan

Member contributions are 9% of pensionable salary, which includes salary as a Minister, if applicable. A pension benefit is available after serving as a Member in, at least, two General Assemblies and for, at least, five years. The benefit formula is based on years of service expressed as a percentage of the average pensionable salary for the best three years. The percentage varies being 5% for each of the first ten years, 4% for each of the next five years and 2.5% for each of the next two years of service as a Member. For members elected for the first time after 1 April 1998, the percentage is 5% for the first ten years and 2.5% for each of the next ten years. The accrued benefit is reduced by a formulated amount representing CPP pension benefits for each year since 1967. Ministers receive an additional pension amount calculated similarly, based on service and pensionable salary as a Minister.

Effective 31 December 2003, the Supplementary Employee Retirement component was established as a component of the existing Plan, with the liability being split between the two components based on limits set out in the federal *Income Tax Act*. The Registered component provides benefits based on limits set out in the federal *Income Tax Act* for active members only with the remainder of the benefit provided by the Supplementary Employee Retirement component which also provides benefits to pensioners and deferred pensioners.

Provincial Court Judges' Pension Plan

Effective 01 April 2002 (pursuant to the *Provincial Court Judges' Pension Plan Act* enacted 08 June 2004) the Provincial Court Judges' Pension Plan was established with then-existing judges being given the one-time option of transferring from the Public Service Pension Plan. All judges appointed subsequent to 01 April 2002 are required to join this Plan. Employee contributions are 9% of pensionable salary. A pension benefit is available based on the number of years pensionable service times 3.33% of the employee's annual salary. The Registered component of the Plan provides benefits based on limits set out in the federal *Income Tax Act* with the remainder of the benefit provided by the Supplementary component.

Actuarial Valuations

The actuarial valuations which are prepared by the Province's actuaries were based on a number of assumptions about future events, such as interest rates, wage and salary increases, inflation rates and rates of employee turnover, disability and mortality. The assumptions used reflect the Province's best estimates of expected long-term rates and short-term forecasts. The expected interest and inflation rates follow:

Expected Interest Rates

The expected average interest rate for the Public Service Pension Plan is 7.5%. The expected rate for the Teachers' Pension Plan is 7.5% projected on a long term basis. The expected rate for the Uniformed Services Pension Plan is 7.5% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 7.5% for the Registered component and 5.5% for the Supplementary Employee Retirement component, projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan is 7.0% for the Registered component (no actuarial valuation has yet been performed on the Supplementary Employee Retirement component).

Expected Inflation Rates

The expected inflation rate for the Public Service Pension Plan is 3.0%. The expected rate for the Teachers' Pension Plan is 3.0%. The expected rate for the Uniformed Services Pension Plan is 3.0% projected on a long term basis. The expected rate for the Members of the House of Assembly Pension Plan is 3.0% projected on a long term basis. The expected rate for the Provincial Court Judges' Pension Plan (Registered component) is 3.0%.

The latest actuarial valuations for the Province's pension plans, according to the administrators of those plans, are dated as listed in the following table:

Pension Plan	Valuation Date
Public Service	31 December 2003
Teachers'	31 August 2003
Uniformed Services	31 December 2003
Members of the House of Assembly	31 December 2003
Provincial Court Judges'	01 April 2002

Actuarial extrapolations are provided for accounting purposes by the Province's actuaries based on the above dates, unless otherwise noted.

Complete formal actuarial extrapolations to 31 March 2004 could not be obtained for the Provincial Court Judges' Pension Plan in time for inclusion in these financial statements, however the actuary did provide a general estimate of the total accrued benefit obligation ($3.0 million) at 31 March 2004 which is reflected in the table below. In any event, the impact of such extrapolations on the financial statements would be immaterial.

Pension Liability

Details of the pension liability are outlined in the table below. The estimated accrued benefit obligation and the value of the plan assets reported below have been extrapolated by the Province's actuaries to 31 March 2004. The actual results of future valuations may result in variances from these extrapolations.

Pension Plan	Estimated Accrued Benefit Obligation	Fund Assets	Unamortized Experience Losses 2004	Net Unfunded Liability 2004	Net Unfunded Liability 2003	Change
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Public Service	3,690.7	1,762.8	(343.5)	1,584.4	1,492.7	91.7
Teachers'	3,013.1	792.0	(278.6)	1,942.5	1,840.5	102.0
Uniformed Services	240.4	48.1	(12.1)	180.2	185.3	(5.1)
Members of the House of Assembly	72.2	1.2	(19.9)	51.1	38.3	12.8
Provincial Court Judges'	3.0	-	-	3.0	-	3.0
Unallocated Fund Assets	-	15.7	-	(15.7)	-	(15.7)
Total	$7,019.4	$2,619.8	($654.1)	$3,745.5	$3,556.8	$188.7

Pension Fund Assets are valued at the market value at 31 December 2003 and projected to year end.

Special Payments

Pursuant to the applicable pensions legislation, the Province has agreed to make special payments of $60 million annually into the Public Service Pension Plan as long as the plan remains unfunded. In addition, the Province has agreed to make special payments of $76 million annually into the Teachers' Pension Plan until the remaining balance of an initial obligation of $815 million plus interest has been paid. Annual payments of $20 million to the Uniformed Services Pension Plan are also being made by the Province for a five year period which commenced in 2001-2002. Also commencing in 2001-02, the Province began making annual payments of $7.5 million to the Members of the House of Assembly Pension Plan, however, it was determined that such payments were not allowable under the federal *Income Tax Act* to fund the Registered component of the Plan and therefore the residual amount of the payments ($15.7 million) is no longer classified as an asset of the Plan. The amount, however, remains part of the Pooled Pension Fund and will ultimately be allocated to one or more of the other pension plans.

Pension Expense

In these statements, pension costs have been determined as the cost of benefits accrued during the period. Interest on the unfunded liability has been accrued for the same period.

The change in the unfunded liability for the current period for each plan is comprised of the following amounts:

Pension Plan	Province's Share of Pension Benefits Earned for the Period	Pension Interest Expense on the Unfunded Liability	Province's Current Period Pension Contributions	Current Period Amortization of Experience Changes	Other Adjustments	Unfunded Portion of Current Period Pension Change
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Public Service	(12.4)	146.0	(81.5)	39.6	-	91.7
Teachers'	14.7	167.0	(110.3)	30.6	-	102.0
Uniformed Services	1.7	14.5	(22.0)	0.7	-	(5.1)
Members of the House of Assembly	0.8	3.4	(0.4)	0.8	8.2	12.8
Provincial Court Judges'	-	-	-	-	3.0	3.0
Unallocated Fund Assets	-	-	(7.5)	-	(8.2)	(15.7)
Total	$4.8	$330.9	($221.7)	$71.7	$3.0	$188.7

Pension interest expense is included with interest as debt expenses in the financial statements. Pension interest expense for 31 March 2003 amounted to $270.2 million.

Experience Gains or Losses

Experience gains or losses are amortized over the estimated average remaining service life of active contributors. The amortization amount is included with retirement costs in the financial statements commencing in the year subsequent to the year in which the experience gain or loss arose.

Other Pension Plans

The Government Money Purchase Pension Plan was established for employees whose employment status does not qualify them for participation in another of their employer's pension plans. This plan has approximately 22,535 participants. Employees contribute 5% of their salary to the Plan and the Province generally matches this contribution. Each employee will receive an annuity at retirement, the value of which is determined by their accumulated contributions plus investment earnings. This Plan is administered by the London Life Insurance Company and at 31 March 2004 assets had a market value of $157.3 million.

9. Current and Capital Account

Classification of revenue and expenses between current account items and capital account items follow the classifications as per the Estimates for the purposes of categorizing the annual deficit.

10. Accounting Changes

(a) Tangible Capital Assets

Due to changes introduced by the Public Sector Accounting Board (refer to note 1(b)(ii)), a change in accounting policy has been implemented whereby tangible capital assets and other non-financial assets are now being recorded on the Statement of Financial Position as non-financial assets. Previously, tangible capital assets were recorded as expenditures upon acquisition but are now capitalized and amortized over the useful life of the asset.

This accounting change has been applied retroactively with restatement. As a result, the 31 March 2003 figures presented for comparative purposes have been restated from those previously reported. This has resulted in a decrease in the annual deficit of $10.0 million for the fiscal year ended 31 March 2003. A cumulative adjustment relating to the effects of tangible capital assets as at 31 March 2002 has been included in the opening balance of the accumulated deficit for 31 March 2003 in the amount of $1,127.0 million (see note 11).

(b) Prepaid Expenses

As a result of the changes described in note 1(b)(ii), prepaid expenses have been reclassified as a non-financial asset (previously shown as a financial asset) on the Statement of Financial Position. This has resulted in an increase to the beginning net debt as at 31 March 2003 of $8.1 million. There was no impact on the annual deficit or accumulated deficit as a result of this change.

(c) Group Health and Life Insurance Retirement Benefits

Due to changes introduced by the Public Sector Accounting Board, an actuarial review was undertaken to determine the Province's liability related to group health and life insurance retirement benefits for inclusion in the financial statements. Adoption of this accounting policy was applied retroactively without restatement of the prior year with respect to the Statement of Operations as the amounts were not available. The Statement of Financial Position at 31 March 2003 was restated with a resulting increase to Total Liabilities and Net Debt of $985.2 million.

(d) Inventories of Supplies

As a result of the changes described in note 1(b)(ii), inventories of supplies have been included as non-financial assets on the Statement of Financial Position. Previously, inventories of supplies were recorded as expenditures upon acquisition.

This accounting change has been applied retroactively with restatement. As a result, the 31 March 2003 figures presented for comparative purposes have been restated from those previously reported. This has resulted in a decrease in the annual deficit of $0.6 million for the fiscal year ended 31 March 2003. A cumulative adjustment relating to the effects of inventories of supplies as at 31 March 2002 has been included in the opening balance of the accumulated deficit for 31 March 2003 in the amount of $14.1 million (see note 11).

11. Accumulated Deficit

In accordance with changes to the financial statement presentation as required by the Public Sector Accounting Standards issued by the Canadian Institute of Chartered Accountants, a Statement of Change in Accumulated Deficit was added to the 2003-04 Public Accounts. The opening balance of accumulated deficit as reported in the 2003 comparatives (i.e. ending balance as at 31 March 2002) of $7,887.4 million was derived by taking the ending net debt at 31 March 2002 of $9,028.5 million (per 2002-03 Public Accounts) less the ending tangible capital assets balance at 31 March 2002 of $1,127.0 million as disclosed in note 10(a) and less the ending balance of inventories of supplies at 31 March 2002 of $14.1 million as disclosed in note 10(d).

12. Amounts Capitalized

Funds advanced to Crown agencies may be in the form of investments in such agencies or as loans or advances. Payments and receipts related to principal portions of these loans, advances and investments are capitalized on the Statement of Financial Position. Depending upon the relevant legislation and/or particular circumstances under which a Crown agency is established, the profits generated by their operations may be: (a) turned over to the Province and recorded as revenue; (b) used to repay loans and advances made to the agency by the Province; or (c) retained by the agency.

Amounts capitalized for 31 March 2004 amounted to $6.2 million (31 March 2003 - $1.8 million). See Schedule J - Reconciliation of Modified Cash to Accrual.

13. Cash and Temporary Investments

Cash and temporary investments as at 31 March 2004 of $185.4 million consist of $200.0 million (as per the Statement of Financial Position) less bank overdraft of $14.6 million (as reflected in Schedule E - Current and Long Term Liabilities).

Cash and temporary investments as at 31 March 2003 of $365.6 million consist of $376.9 million (as per the Statement of Financial Position) less bank overdraft of $11.1 million (as reflected in Schedule E - Current and Long term Liabilities) less accrued interest of $0.2 million.

14. Contingent Liabilities

(a) Guarantees

Guarantees made by the Province as at 31 March 2004 amounted to $2,296.0 million (31 March 2003 - $2,060.4 million). In addition, the Province guaranteed the interest thereon. See Schedule G - Guaranteed Debt.

(b) Legal Actions

(i) There have been a number of statements of claim alleging negligence on the part of Government employees and agencies in not preventing abuse while these claimants were under Government care.

(ii) A Statement of Claim has been served on the Province in its role as the regulator of mortgage brokers and investment companies.

(iii) A number of claims have been filed against the Province for alleged breaches of contracts and/or tenders as well as for general damages and personal claims pursuant to action initiated by the Province.

(c) Other

(i) *Registrar of the Supreme Court*

The Province of Newfoundland and Labrador guarantees all sums required to discharge the balances of the Registrar of the Supreme Court as administrator, guardian, trustee, etc. (*Judicature Act*).

(ii) *Pensions*

a) Province of Newfoundland and Labrador Pooled Pension Fund

Pursuant to Section 9 of the *Pensions Funding Act*, the Province is liable for any deficiency in the Province of Newfoundland and Labrador Pooled Pension Fund covered by that Act. See note 8.

b) Memorial University of Newfoundland Pension Fund

Pursuant to Section 6 of the *Memorial University Pensions Act*, the Province is liable for payment of any deficiency in the Memorial University of Newfoundland Pension Fund covered by that Act. As at 31 March 2004, no liability exists.

(iii) *Trust Accounts*

The Province is contingently liable for any shortage that may occur for funds held in trust by the Province. Currently, all obligations held have an offsetting asset. See Schedule I - Trust Accounts.

(iv) *Canadian Saltfish Corporation*

On 17 July 1970, the Province entered into an agreement with the Government of Canada for the marketing of saltfish products by the Canadian Saltfish Corporation (the Corporation), pursuant to the *Saltfish Act*. The Agreement provided that the Province is required to pay to the Government of Canada its proportional share of 50 per cent of the losses to Canada. This share is based on the loss to Canada based on the total value of annual sales of cured fish products applicable to each participating province.

On 19 February 1993, the Government of Canada requested that the Province compensate it for losses incurred to 31 March 1992. The amount which the Government of Canada calculated as the Province's share of the losses is $21.6 million.

This matter is currently under discussion between the Government of Canada and the Province. However, the Province takes the position that for a number of reasons, including the fact that the Corporation engaged in activities beyond its mandate as determined by the Auditor General of Canada and confirmed by the Department of Justice of Canada, it is not liable for the amount claimed.

(v) *Newfoundland and Labrador Student Loans Program*

Under the loan guarantee component of this Program, the Province has issued guarantees totalling $0.1 million. Under the loan remission component of the Program, the Province is contingently liable for possible remissions totalling $9.1 million.

(vi) *Environmental Responsibility*

As a result of delivering its stated programs and initiatives, the Province acknowledges that there are situations where it may be responsible for dealing with environmental issues. As at 31 March 2004, the status and costs of potential issues are not determinable.

15. Commitments

Commitments to outside organizations in respect of contracts entered into before 31 March 2004 amount to $114.2 million of which $4.1 million is for lease payments, $60.6 million for capital projects, $43.5 million for Government's service agreement with xwave Solutions Limited that will expire 31 March 2007, and $6.0 million for other information technology services.

These commitments will become liabilities and expenses of the Consolidated Revenue Fund when the terms of the contracts are met. Payments in respect of these contracts and agreements are subject to the voting of supply by the Legislature.

16. Measurement Uncertainty

Measurement uncertainty exists when it is reasonably possible that there could be a material variance between the recognized amount and another reasonably possible amount, as there is whenever estimates are used. Estimates are based on the best information available at the time of preparation of the financial statements and are adjusted annually to reflect new information as it becomes available. Some examples of where measurement uncertainty exists are the accrual of retirement benefits, the amortization of foreign exchange gains or losses, the allowance for guaranteed debt and the accrual of self-insured workers' compensation benefits.

17. Self-Insured Workers' Compensation Benefits

Other liabilities on the Statement of Financial Position includes an amount related to self-insured workers' compensation benefits. The methodology used to calculate this liability at 31 March 2004 differed from that which was used to calculate the liability at 31 March 2003 resulting in a decrease to the liabilities of $3.6 million. This represents a change in estimate and has been applied prospectively.

18. Change in Government Structure

Under sections 5 and 17 of the *Executive Council Act*, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to Cabinet direction, the financial structure for the departments that existed prior to the reorganization was to remain in place until the end of the 2003-04 fiscal year.

19. Comparatives

Certain of the 31 March 2003 financial statement figures have been restated to be consistent with the 31 March 2004 statement presentation.

20. Original Estimates

Certain amounts in the 2003-04 Estimates shown for comparative purposes were prepared on the accrual basis.

The primary focus of the accrual budget information presented in the 2003-04 Estimates was to adhere to the more general format of the Consolidated Statement of Operations in Volume I. The details of the budgeted revenue and expense items that comprised the annual deficit amount of $598.1 million (consistent with the more detailed format of the non-consolidated Statement of Operations in Volume II) were not disclosed in the 2003-04 Estimates but rather were obtained from internal documentation used to calculate the budgeted deficit disclosed in the 2003-04 Estimates.

In arriving at the original estimate figures on the Statement of Operations, implicit costs associated with the acquisition of tangible capital assets, which were eliminated from these items, were estimated based on a reasonable allocation methodology. The Estimates format and information disclosed therein is in the process of transition with respect to the inclusion of accrual based amounts.

Amounts for beginning and ending net debt (Statement of Change in Net Debt) and accumulated deficit (Statement of Change in Accumulated Deficit) were not presented in the 2003-04 Estimates and therefore are not available for comparison purposes.

21. Additional Notes

In addition to the aforementioned, there are various other notes disclosed in the schedules which follow.

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Schedule A

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Accounts and Taxes Receivable
As at 31 March 2004
with comparative figures for 2003

	2004	2003
	($000)	($000)
Accounts Receivable:		
Crown agencies working capital and unremitted profits	43,121	36,800
Student loans	34,426	19,385
Social assistance overpayments	28,667	26,850
Rent and royalties/permits to occupy	24,791	22,362
Court fines	23,415	22,242
Miscellaneous/other receivables	5,906	6,228
Accident claims recoveries	5,789	5,757
Fees and licences	1,986	1,673
Workplace, Health, Safety and Compensation Commission	1,668	1,320
Reciprocal billings - medical services	1,642	1,143
Due from municipalities	1,216	1,838
Board and lodging	682	654
Due from Government of Canada	680	3,880
Province of Newfoundland and Labrador Pooled Pension Fund	645	410
Travel advances	474	657
Atlantic Lottery Corporation Incorporated	273	1,047
Total Accounts Receivable	175,381	152,246
Taxes Receivable:		
Sales tax	70,825	68,331
School tax	45,877	42,648
Gasoline tax	12,981	12,029
Tobacco tax	9,300	6,990
Mining and mineral rights tax	7,915	4,978
Health and post secondary education tax	7,216	7,332
Forest management tax	2,200	2,300
Financial corporation capital tax	844	145
Insurance companies tax	553	728
Mineral holding tax	208	359
Utilities tax	20	-
Total Taxes Receivable	157,939	145,840
Total Accounts and Taxes Receivable	333,320	298,086

NOTE

The allowance for doubtful accounts for 31 March 2004 is $115.7 million (31 March 2003 - $93.2 million).

Schedule B

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Loans, Advances and Mortgages Receivable
As at 31 March 2004
with comparative figures for 2003

	2004 ($000)	2003 ($000)
Crown Agencies:		
Business Investment Corporation - note 1	115,828	118,397
C.A. Pippy Park Commission	250	250
Newfoundland and Labrador Film Development Corporation	5,694	4,319
Newfoundland and Labrador Industrial Development Corporation - note 2	29,546	29,546
Total Crown Agencies	151,318	152,512
Commercial Loans:		
A. L. Stuckless & Sons Limited	1,217	-
Atlantic Fisheries Limited	980	980
Cote's Mechanical Limited	200	200
Deluney, William and McCarthy, Leslie	439	439
Doyle, James & Sons Ltd.	771	771
Easteel Industries Limited	3,658	3,658
Eastern Ocean Products Limited	163	163
George Sexton Limited	50	50
Grandy, Gordon	90	90
Griffiths Guitars International Inc.	300	-
Hughes, Vincent	50	50
Island Seafoods Products Limited	250	250
Keats, Eric	102	102
Melindy, John	191	191
Newfound Harvesting Limited	2,947	3,084
Newman, Raymond	162	162
Northeast Coast Sealers Co-op Society Limited	378	378
O'Rourke, Rupert	337	337
Pittman, Thomas	93	93
Pumphrey, Gerry	537	537
Ryder, Gerald and Street, Walter	357	357
Saunders, Ralph	61	61
Seaward, Alphonsus	99	99
Sexton Lumber Limited	300	-
Short, William	262	262
Sweet, Roy	49	49
Vokey's Shipyard Limited	100	100
Whelan, Ormond	853	853
White's Fisheries Limited	50	50
Wilson, Ronald and Curtis, Kevin	299	299
Total Commercial Loans	15,345	13,665

LOANS, ADVANCES AND MORTGAGES RECEIVABLE (continued)

	2004 ($000)	2003 ($000)
Other Organizations:		
Gros Morne Mortgages	60	59
Municipalities	875	951
Total Other Organizations	935	1,010
Total Loans, Advances and Mortgages Receivable	167,598	167,187
Current portion	12,237	11,771
Long-term portion	155,361	155,416
	167,598	167,187

NOTES

1. **Business Investment Corporation**

Funds are advanced to Business Investment Corporation (formerly Enterprise Newfoundland and Labrador Corporation) for the purpose of making loans and equity investments to enable them to carry out their mandate. Principal and interest repayments received are refunded to the Province and the principal amounts are applied toward the funds advanced.

2. **Newfoundland and Labrador Industrial Development Corporation**

Funds are advanced to Newfoundland and Labrador Industrial Development Corporation for the purpose of providing long-term financing to industrial and resource based companies. The Province holds non-interest bearing notes with no fixed terms of repayment or maturity dates. Any balance available out of net profits or equity redemptions is to be paid to the Province at such intervals and in a manner that the Minister of Finance may direct.

3. **Loans, Advances and Mortgages Receivable**

Interest rates and terms for loans due from Business Investment Corporation and Newfoundland and Labrador Industrial Development Corporation have been disclosed above. Interest rates on all other loans range from Prime +1% to 14% and are repayable over terms not exceeding twenty-five years.

4. **Interest Receivable**

The balances include interest receivable at year-end of $3.8 million (31 March 2003 - $3.8 million) where applicable. It consists of interest due and unpaid, late interest charges and accrued interest.

5. **Allowance for Doubtful Accounts**

The allowance for doubtful accounts for 31 March 2004 is $127.0 million (31 March 2003 - $124.4 million).

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Investments
As at 31 March 2004
with comparative figures for 2003

Description of Investment	Net Additions	Balance 31 March 2004 No. of Shares	Balance 31 March 2004 Cost	2003 Cost
	($000)		($000)	($000)
Preferred Shares:				
Atlantic Ocean Farms Limited Class "A", redeemable - note 7	-	289,655	290	290
Country Ribbon Inc. - note 1	4,500	4,500	4,500	-
CHC Composites Inc. - notes 2, 7	-	95,000	9,500	9,500
CHC Composites Inc. Series II - notes 2, 7	1,000	10,000	1,000	-
Mineral Resources Corporation Class "B" - note 3	-	-	-	640
Total Preferred Shares Investments	5,500		15,290	10,430
Common Shares:				
ACF Equity Atlantic Inc.	-	2,390,000	2,231	2,231
AT&T Canada Inc. - Class A Voting - note 4	-	2	-	-
AT&T Canada Inc. - Class B Limited Voting - note 4	-	114	-	-
Atlantic Lottery Corporation Inc.	-	1	-	-
Bull Arm Site Corporation Inc.	-	3	-	-
Dominion Jubilee Corporation Limited	-	200,000	-	-
Hotel Buildings Limited	-	3	3	3
Hurley Slate Works Company Inc. - Class "B"	400	400	400	-
Inter-Provincial Lottery Corporation	-	1	-	-
Marble Mountain Development Corporation	-	500	-	-
Marble Mountain Management Corporation	-	500	-	-
Municipal Assessment Agency	-	1	-	-
Newfoundland and Labrador Education Investment Corporation	-	3	-	-
Newfoundland and Labrador Film Development Corporation	-	600	-	-
Newfoundland and Labrador Heritage Corporation	-	1	-	-
Newfoundland and Labrador Hydro Electric Corporation	-	22,503,942	10,187	10,187
Newfoundland and Labrador Student Investment & Opportunity Corporation	-	1	-	-
Newfoundland Government Fund Limited	-	2	-	-
Newfoundland Hardwoods Limited	-	253	26	26
Newfoundland Ocean Enterprises Limited	-	3	3	3
Rooms Corporation of Newfoundland and Labrador Inc.	-	500	-	-
Special Celebrations Corporation of Newfoundland and Labrador	-	500	-	-
Total Common Shares Investments	400		12,850	12,450

INVESTMENTS (continued)

Description of Investment	Net Additions	Balance 31 March 2004 No. of Shares	Balance 31 March 2004 Cost	2003 Cost
	($000)		($000)	($000)
Other:				
Newfoundland and Labrador Farm Products Corporation - note 5	-	-	-	-
Newfoundland and Labrador Housing Corporation - note 6	-	-	62,852	62,852
Total Other Investments	-	-	62,852	62,852
Total Investments	5,900		90,992	85,732

NOTES

1. Country Ribbon Inc.

County Ribbon Inc. issued preference shares valued at $4.5 million to refinance a loan of $1.9 million and in exchange for a cash payment of $2.6 million from the Province. These shares are redeemable by the company subject to certain terms and conditions.

2. CHC Composites Inc.

The Province has purchased 95,000 preference shares of CHC Composites Inc., costing $9.5 million, to be redeemed at a nominal value based on a pre-determined number of person years of employment to be created. A provision has been set up for the full amount of the investment.

On 11 July 2003, the Province purchased 10,000 preference shares, Series II, of CHC composites Inc., at a cost of $1,000,000. These shares are redeemable subject to certain terms and conditions.

3. Mineral Resources Corporation

On 01 April 2003, Cassiar Resources Inc. (the successor corporation to Mineral Resources Corporation) purchased the outstanding preference shares held by the Province at an agreed upon price of $125,000.

4. AT&T Canada Inc.

As part of arrangements made to restructure debt under the Companies' Creditors Arrangement Act, AT&T Canada Inc. issued both Class A and Class B common shares to the Province on 01 April 2003. AT&T Canada Inc. emerged from protection under the *Companies' Creditors Arrangement Act* and a new parent company, New AT&T Canada Inc. was incorporated under the *Canada Business Corporations Act*. On 18 June 2003, New AT&T Canada Inc. changed its name to Allstream Inc.

On 18 March 2004, Manitoba Telecom Services Inc. (MTS) offered to acquire the shares of Allstream Inc. for cash and shares in the capital of MTS. The offer from MTS was accepted by the shareholders of Allstream Inc. on 12 May 2004 and the Province has tendered its shares to the Transfer Agent, CIBC Mellon.

INVESTMENTS (continued)

5. Newfoundland and Labrador Farm Products Corporation

The Corporation, no longer carrying out normal business operations, recorded a deficit of $12.0 million at year end resulting in a nil balance payable to the Province.

6. Newfoundland and Labrador Housing Corporation

This investment represents accumulated capital advances made by the Province to the Corporation. These advances are utilized by the Corporation to develop housing projects, land assemblies, etc. Consequently, the Province's investment is represented by certain physical assets which are held by the Corporation.

7. Allowance for Investment Write-downs

The allowance for investment write-downs for 31 March 2004 is $10.8 million (31 March 2003 - $10.3 million).

Schedule D

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Tangible Capital Assets
As at 31 March 2004

	Original Cost				Accumulated Amortization				
Category	Balance 31 March 2003	Additions 2004	Disposals 2004	Balance 31 March 2004	Balance 31 March 2003	Amort. Net of Disposals 2004	Balance 31 March 2004	Net Book Value 31 March 2004	Net Book Value 31 March 2003
	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)	($mil)
Buildings	736.0	36.8	3.6	769.2	420.9	19.4	440.3	328.9	315.1
Marine vessels & aircraft	82.2	0.0	0.0	82.2	54.7	4.2	58.9	23.3	27.5
Equipment & machinery	92.3	4.5	1.9	94.9	64.0	5.3	69.3	25.6	28.3
Infrastructure	3,729.1	35.4	0.7	3,763.8	3,080.9	52.5	3,133.4	630.4	648.2
Computer software	18.7	6.9	0.0	25.6	15.3	1.8	17.1	8.5	3.4
Sub-total	4,658.3	83.6	6.2	4,735.7	3,635.8	83.2	3,719.0	1,016.7	1,022.5
Work in progress				92.7				92.7	114.6
Total				4,828.4				1,109.4	1,137.1

NOTES

1. Tangible Capital Assets

Tangible capital assets are capitalized on the Statement of Financial Position with the cost of the assets amortized over the estimated useful life of the assets.

2. Work In Progress

Work in progress is considered to be a tangible capital asset, however it is not amortized as it is not yet available for use. Government currently has a number of projects under construction or development with a total for 31 March 2004 of $92.7 million (31 March 2003 - $114.6 million) having been spent on these projects to date. Upon completion, these assets are recorded in the appropriate category in the schedule.

3. Amortization Expense

Amortization net of disposals in the amount of $83.2 million as reported in the schedule consists of amortization expense of $89.0 million less accumulated amortization on assets disposed of in the year in the amount of $5.8 million.

Amortization net of disposals as at 31 March 2003 was $82.0 million which consisted of amortization expense of $85.5 million less accumulated amortization on assets disposed of in the year in the amount of $3.5 million.

TANGIBLE CAPITAL ASSETS (continued)

4. Estimated Useful Life

The historic cost of the assets is estimated in many cases, and amortization is calculated on a straight line basis over the following useful lives:

Asset	Estimated Useful Life
Buildings	40 years
Marine vessels & aircraft	
Marine vessels	20 years
Aircrafts	20 years
Equipment & machinery	
Heavy machinery and equipment	20 years
Snow removal machinery and equipment	10 years
Office/other machinery and equipment	10 years
Vehicles	5 years
Computer hardware	4 years
Infrastructure	
Roads	20 years
Airstrips	20 years
Marine facility infrastructure	20 years
Other infrastructure assets	20 years
Land	indefinite
Bridges	40 years
Computer software	7 years

5. Historical or Cultural Assets

In accordance with current accounting standards, certain assets which have historical or cultural value belonging to the Province are not included in this schedule. Such assets consist of paintings, sculptures, historical documents, and historical and cultural artifacts.

6. Intangible and Inherited Assets

Intangible assets and items inherited by right of the Crown, such as Crown lands, forest, and mineral resources, are not recognized as tangible capital assets in accordance with current accounting standards.

7. Leased Assets

The gross amount of leased tangible capital assets is $51.0 million and accumulated depreciation is $27.6 million. These are included in the appropriate category in the schedule.

8. Comparatives

Certain of the 31 March 2003 figures have been adjusted from those reported in the 2002-03 Public Accounts. The balances reported previously included Original Cost of $4,884.4 million and Accumulated Amortization of $3,619.8 million for a Net Book Value at 31 March 2003 of $1,264.6 million. Tangible capital assets were not capitalized in the 2002-03 Public Accounts and were presented for information purposes only.

Schedule E

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Current and Long Term Liabilities
As at 31 March 2004
with comparative figures for 2003

	2004		2003	
	Current	Long Term	Current	Long Term
	($000)	($000)	($000)	($000)
Due to Government of Canada - note 1	191,730	-	80,259	-
Accrued interest	177,840	-	191,943	-
Accounts payable write-backs	82,621	-	87,745	-
Salaries and benefits	67,141	67,584	59,933	66,209
Due to municipalities	34,588	306,321	34,518	286,257
Physician services	26,952	-	34,109	-
Bank overdraft - Consolidated Revenue Fund	14,596	-	11,144	-
Accounts payable - other	12,302	5,342	11,450	5,673
Due to Crown Agencies	5,837	-	6,288	-
Special purpose funds - note 2	4,816	-	4,277	-
Reciprocal billing - hospital services payable	4,342	-	5,264	-
Self-insured workers' compensation benefits	2,820	18,361	3,745	21,009
Long-term leases	2,421	2,313	2,109	4,245
Contractors' holdbacks	2,026	-	5,756	-
Taxes payable	974	-	1,406	-
St. Clare's Hospital - purchase	750	7,500	750	8,250
Provision for guaranteed debt	125	-	5,388	-
Health Care Centres - lease/purchase	-	30,206	-	30,051
	631,881	437,627	546,084	421,694
	1,069,508		967,778	

NOTES

1. **Due to Government of Canada**

This amount is comprised of $151.0 million for Equalization and $40.7 million for CHST which is primarily related to the impact of the 2001 census.

2. **Special Purpose Funds**

Included in this schedule are funds totalling $4.8 million considered to be special purpose funds whereby payments are made specifically for these purposes. Pursuant to Section 22(a) of the *Financial Administration Act*, appropriations are not required for these payments.

3. **Comparatives**

Certain of the 31 March 2003 financial statement figures have been restated to be consistent with the 31 March 2004 statement presentation.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Debenture and Other Debt
As at 31 March 2004
with comparative figures for 2003

						Amount Issued or Outstanding		
Series	Date of Issue	Date of Maturity	Interest Rate %	Amount in Foreign Currency	Sinking Fund Balance	2004	2003	Notes
				(000)	($000)	($000)	($000)	
General Debentures:								
5R	25 Feb. 1987	25 Feb. 2010	9.375		76,309	100,000	100,000	1(a)
5S	01 Oct. 1987	01 Oct. 2007	10.79		29,665	42,300	42,300	1(a)
AF	15 Oct. 1987	15 Oct. 2007	11.625	(100,000 U.S.)	87,722	131,130	146,780	1(a)
5T	23 Feb. 1988	23 Feb. 2008	11.25		67,414	100,000	100,000	1(a)
5U	15 Feb. 1989	15 Feb. 2012	11		74,409	125,000	125,000	1(a)
AG	01 Jun. 1989	01 Jun. 2019	9	(150,000 U.S.)	77,526	196,695	220,170	1(d)
5V	22 Nov. 1989	22 Nov. 2014	10.125		60,191	150,000	150,000	1(a)
AH	01 Jun. 1990	01 Jun. 2020	9.875	(150,000 U.S.)	22,455	196,695	220,170	1(a)
AJ	29 Nov. 1990	01 Dec. 2020	10	(150,000 U.S.)	21,425	196,695	220,170	1(a)
5X	15 Apr. 1991	15 Apr. 2021	10.95		-	147,892	147,892	1(a)
S7	23 Jul. 1991	23 Jul. 2003	7	(150,000 S.F.)	-	-	162,675	1(b)
AK	17 Oct. 1991	15 Oct. 2021	9	(200,000 U.S.)	24,984	262,260	293,560	1(a)
AM	22 Oct. 1992	22 Oct. 2022	8.65	(200,000 U.S.)	21,687	262,260	293,560	1(a)
EC6	12 May 1993	12 May 2013	5.65		26,187	81,734	150,000	1(b)(c)
AN	13 Oct. 1993	13 Oct. 2023	7.32	(200,000 U.S.)	28,401	262,260	293,560	1(a)
6B	07 Jul. 1995	07 Jul. 2025	9.15		8,594	100,000	100,000	1(a)
5Z	05 Feb. 1996	05 Aug. 2004	9.55		-	98,895	98,895	1(a)
6C	05 Feb. 1996	05 Feb. 2026	8.45		12,280	150,000	150,000	1(a)
6E	12 Dec. 1997	12 Dec. 2007	5.9		-	150,000	150,000	1(a)
6F	17 Apr. 1998	17 Apr. 2028	6.15		28,729	450,000	450,000	1(a)
6G	07 Oct. 1998	07 Oct. 2008	5.70		-	250,000	250,000	1(a)
6J	03 Nov. 1999	03 Nov. 2009	6.70		-	200,000	200,000	1(a)
6H	27 Jul. 1999	17 Oct. 2029	6.5		10,621	200,000	200,000	1(a)
6K	30 Jun. 2000	17 Oct. 2030	6.55		17,237	450,000	450,000	1(a)
6L	25 Jul. 2001	25 Jul. 2011	6.4		-	200,000	200,000	1(a)
6Q	16 Aug. 2002	17 Oct. 2042	6.24		1,306	250,000	250,000	1(a)
EC7	19 Feb. 2003	29 Dec. 2010	5.125		-	200,000	200,000	1(b)
6R	12 Jun. 2003	17 Oct. 2033	5.6		-	300,000	-	1(b)
Total: General Debentures					697,142	5,253,816	5,364,732	
Other:								
6N	22 Mar. 2002	22 Mar. 2005	Floating		-	40,000	40,000	1(h)
6P	25 Mar. 2002	23 Mar. 2005	Floating		-	60,000	60,000	1(h)
6M	31 Oct. 2001	31 Oct. 2005	4.61		-	100,000	100,000	1(a)
Treasury bill borrowings					-	491,219	490,441	1(g)
Total: Other					-	691,219	690,441	

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding	
					2004	2003
				($000)	($000)	($000)
Government of Canada and Agencies:						
Canada Pension Plan Investment Fund						
Debentures - note 1(e)						
3A-209 to 3A-218	05 Apr. 1983 to 01 Mar. 1984	05 Apr. 2003 to 01 Mar. 2004	10.92 to 12.14	-	-	50,738
3A-219 to 3A-227	02 Apr. 1984 to 02 Jan. 1985	02 Apr. 2004 to 02 Jan. 2005	12.08 to 14.06	-	47,146	47,146
3A-228 to 3A-238	01 Apr. 1985 to 03 Mar. 1986	01 Apr. 2005 to 03 Mar. 2006	10.58 to 12.57	-	50,570	50,570
3A-239 to 3A-249	01 Apr. 1986 to 02 Mar. 1987	01 Apr. 2006 to 02 Mar. 2007	9.04 to 10.17	-	59,659	59,659
3A-250 to 3A-258	01 Apr. 1987 to 01 Mar. 1988	01 Apr. 2007 to 01 Mar. 2008	9.12 to 11.07	153	43,829	43,829
3A-259 to 3A-267	05 Apr. 1988 to 01 Dec. 1988	05 Apr. 2008 to 01 Dec. 2008	9.62 to 10.39	924	41,635	41,635
3A-268 to 3A-277	03 Apr. 1989 to 01 Mar. 1990	03 Apr. 2009 to 01 Mar. 2010	9.15 to 10.31	869	45,188	45,188
3A-278 to 3A-284	02 Apr. 1990 to 03 Dec. 1990	02 Apr. 2010 to 03 Dec. 2010	10.36 to 11.33	844	40,432	40,432
3A-285 to 3A-288	02 Apr. 1991 to 02 Jul. 1991	02 Apr. 2011 to 02 Jul. 2011	9.81 to 10.04	553	40,858	40,858
3A-289 to 3A-291	01 May. 1992 to 02 Jul. 1992	01 May. 2012 to 02 Jul. 2012	9.17 to 9.45	537	28,770	28,770
3A-292	01 Mar. 1999	01 Mar. 2019	5.97	-	1,827	1,827
3A-293 to 3A-303	02 Apr. 1999 to 03 Mar. 2000	02 Apr. 2019 to 03 Mar. 2020	5.89 to 7.02	-	35,282	35,282
3A-304 to 3A-314	01 Apr. 2000 to 02 Mar. 2001	01 Apr. 2020 to 02 Mar. 2021	6.41 to 6.90	-	42,645	42,645
3A-315 to 3A-326	01 Apr. 2001 to 01 Mar. 2002	01 Apr. 2021 to 02 Mar. 2022	6.38 to 6.85	-	52,376	52,376

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding	
					2004	2003
				($000)	($000)	($000)
3A-327 to 3A-337	01 Apr. 2002 to 01 Mar. 2003	01 Apr. 2022 to 02 Mar. 2023	5.88 to 6.61	-	52,104	52,104
3A-338 to 3A-347	05 Apr. 2003 to 01 Mar. 2004	05 Apr. 2023 to 01 Mar. 2024	5.41 to 6.15	-	50,738	-
Total: Canada Pension Plan Investment Fund Debentures				3,880	633,059	633,059
Harbour Lodge - see note 1(f)				-	572	586
Total: Government of Canada and Agencies				3,880	633,631	633,645
Total: Debenture and Other Debt				701,022	6,578,666	6,688,818
Current portion of Debenture and Other Debt					737,241	853,854
Long-term portion of Debenture and Other Debt					5,841,425	5,834,964
					6,578,666	6,688,818

NOTES

1. Details of Debt Issues

a) Non-callable.

b) Non-callable by the Province, except upon changes in tax status and/or law, then as a whole at par.

c) Extendible at the bondholders option to 12 May 2013 after a new interest rate had been established by the Province. The new interest rate was set at 5.65% and $81,734,000 principal amount of bonds were extended.

d) Redeemable at the bondholders option on 1 June 2004 upon not less than thirty days prior written notice.

e) Callable at par at the option of the Minister of Finance of Canada upon six months' prior written notice, subject to the requirements of the Canada Pension Plan. Commencing March 1999, the Province has an option, pursuant to amendments of the Canada Pension Plan enacted by the *Canada Pension Plan Investment Board Act*, to refinance for a final twenty year term maturing Canada Pension Plan borrowings, provided sufficient monies are available in the Canada Pension Plan Investment Fund. The Province has exercised an option to refinance its maturing Canada Pension Plan debt and to date has rolled over, for a further 20 year term, all funds made available by the Canada Pension Plan Investment Fund.

f) This is a loan from the Canada Mortage and Housing Corporation for the acquisition and construction of the Harbour Lodge. This loan is repayable over a 50 year period in blended annual installments of principal and interest, at an interest rate of 7.875%, maturing 1 December 2021.

g) This figure represents the net proceeds from the sale of $494 million discounted treasury bills with maturity dates ranging from 01 April 2004 to 24 June 2004 and interest rates ranging from 2.010% to 2.610%.

h) Interest is payable quarterly at 3-month Canadian Bankers' acceptances plus 7 basis points.

2. Sinking Fund Balance

See note 4 of the Notes to the Financial Statements.

DEBENTURE AND OTHER DEBT (continued)

3. Borrowings

Borrowings and unamortized foreign exchange losses, by major currency, and sinking funds as at 31 March 2004 are as follows:

Major Currencies	Foreign Borrowings	Exchange Rate	Canadian $	Unamortized Foreign Exchange Gains/(Losses)	Net
			(000's)	(000's)	(000's)
U.S.	1,150,000	1.3113	1,507,995	8,614	1,516,609
Canadian			5,070,671	-	5,070,671
		Sub-total	6,578,666	8,614	6,587,280
	Less: Foreign sinking funds		284,200	178	284,378
	Less: Canadian sinking funds		416,822	-	416,822
		Total	5,877,644	8,436	5,886,080

4. Contributions and Repayment Requirements

Sinking fund contributions and debt repayments which are not funded by a sinking fund, by major currency, in Canadian dollars are as follows:

	U.S.	Canadian	Total
	(000's)	(000's)	(000's)
2004-2005	12,100	276,000	288,100
2005-2006	12,100	180,500	192,600
2006-2007	12,100	89,600	101,700
2007-2008	9,500	220,900	230,400
2008-2009	9,500	316,700	326,200
2009-2043	99,700	1,556,500	1,656,200
	155,000	2,640,200	2,795,200

The foreign exchange gain which has been recognized on the Statement of Operations is $22.8 million.

5. Sensitivity Analysis

An increase/decrease of one cent in the foreign exchange rates at 31 March 2004 would result in an increase/decrease in foreign borrowings of $11.5 million.

6. Debt-Related Risk

The Province, in consultation with its fiscal agents, monitors financial markets (interest and foreign currency rates), in consideration of its existing debt servicing costs and mix of domestic and foreign currency debt. Opportunities to reduce debt servicing costs, while keeping debt-related risk to an acceptable level, are duly considered by the Province.

Schedule G

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Guaranteed Debt
As at 31 March 2004
with comparative figures for 2003

	Limit of Guarantee	Contingent Liability 2004	Contingent Liability 2003
	($000)	($000)	($000)
Guaranteed Debentures:			
Municipalities:			
(For debentures issued to The Municipal Development and Loan Board and The Canada Mortgage and Housing Corporation)			
Baie Verte	1	1	11
Bishop's Falls	28	28	39
Botwood	3	3	5
Buchans	7	7	10
Burin	21	21	27
Channel - Port aux Basques	13	13	18
Deer Lake	9	9	12
Gambo	31	31	53
Gander	63	63	81
Glenwood	69	69	69
Grand Bank	7	7	10
Grand Falls - Windsor	66	66	89
Happy Valley - Goose Bay	115	115	150
Harbour Breton	158	158	158
Harbour Grace	72	72	74
La Scie	21	21	28
Mount Pearl	32	32	44
New-Wes-Valley	25	25	33
Placentia	108	108	126
Springdale	14	14	18
Stephenville Crossing	13	13	15
Wabana	25	25	29
	901	901	1,099
Crown Corporations:			
Health Care Corporation of St. John's - note 2	130,183	130,183	131,034
Newfoundland and Labrador Hydro Electric Corporation - note 2	1,485,572	1,485,572	1,461,052
Newfoundland and Labrador Municipal Financing Corporation - note 2	305,248	305,248	333,733
Newfoundland Liquor Corporation	-	-	105
	1,921,003	1,921,003	1,925,924
Guaranteed Bank Loans:			
Crown Corporations:			
Health Labrador Corporation	9,000	5,710	4,425
Marble Mountain Development Corporation	2,100	1,887	1,802
Newfoundland and Labrador Education Investment Corporation	105,000	77,461	61,276

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2004	2003
	($000)	($000)	($000)
Guaranteed Bank Loans:			
Crown Corporations:			
Newfoundland and Labrador Heritage Corporation	47,500	43,484	29,241
Newfoundland Ocean Enterprises Limited - note 6	-	-	5,250
	163,600	128,542	101,994
Municipalities: - note 3			
Bird Cove	47	41	-
Burlington	-	-	2
Flower's Cove	18	14	14
Fox Roost-Margaree	25	13	13
Jackson's Arm	30	11	10
Musgrave Harbour	54	-	-
Pilley's Island	36	30	17
St. Bernard's-Jacques Fontaine	-	-	19
	210	109	75
Fisheries: - note 4			
AAG Enterprises Inc.	265	265	286
A.S.E. Enterprises Limited; Sylvia & Alvin Petten	378	378	951
Ackerman, Scott	-	-	247
Alcon Enterprises	600	600	667
Allingham, Ralph and Wayne	53	53	62
Andrew Daley Limited	487	487	-
Andrews, Winston and Bert	170	170	204
Ashco Fishing Limited	814	814	250
Atlantic Blue Fin Limited	1,117	1,117	913
Atlantic Explorer III Limited	582	582	704
B D & T Enterprises & William F. Ralph	294	294	348
B & J Fisheries Limited	389	389	434
Barrett, Donald	174	174	195
Barrett, Victor and Dwayne	201	201	235
Batten, Purdie	345	345	377
Bird, Cecil	-	-	38
Burton, Glen - et al	178	178	214
Butler, Harold	300	300	325
Chambers, Wilfred - et al	-	-	12
Coles, Kirby - et al	238	238	257
Collins Fisheries Limited	512	512	569
Daley, Andrew	234	234	279
Daley, Gary	270	270	315
Decker, Barry	-	-	10

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2004	2003
	($000)	($000)	($000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Decker, William	36	36	58
DJJ Enterprises Inc.	152	152	177
Drake, Keith and Gertrude	30	30	65
Drover, Walter and Drover's Sea Harvesting Limited	683	683	739
E & R Small & Sons Limited	400	400	450
Emberley, Randy	156	156	179
F.I.C. Enterprises Limited	439	439	472
Feltham, Alexander	219	219	241
Fennelly, Thomas	206	206	258
Fennelly, Thomas and Jeanette	227	227	159
Fitzgerald, Kevin and Daphne	77	77	-
Foley, Dennis J.	12	12	32
Forsey, Maxwell	297	297	347
G & D Fisheries Limited	919	534	-
Gallant, Guy	435	435	437
Genge, Claude - et al	2	2	11
Genge, Emanuel Jr.	263	263	300
Genge, Marvin	371	371	405
Genge, Montrose	374	374	449
Gibbons, David and Reginald	9	9	18
Gosse, George Roy	49	49	59
Gould, Angus - et al	85	85	103
Gould, Clifford - et al	131	131	150
Greenham, David J. and Billy F. T/A B & D Fishing	455	455	499
Greenspond Fisheries Limited	365	365	395
Hart, Edward T.	805	805	878
Hart, Lloyd	464	464	529
Harvester Enterprises Limited	122	122	143
Hayden, Eric	61	61	77
Hickey, John Sr. - et al	650	650	715
Hicks Fisheries Limited & Randy Hicks	368	368	394
High Tide Enterprises Limited	602	602	685
High Wave Fisheries Limited	516	516	607
Hiscock, Albert	471	471	530
House, Lionel	33	33	71
Hutchings, Frank	309	309	353
Hyde, Gary and Karen	156	156	175
J.T. Fisheries Limited	173	173	190
Jacobs, George - et al	280	280	330
JBCE Fisheries Limited	520	520	-

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2004	2003
	($000)	($000)	($000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Jones, Jeffrey - et al	-	-	60
Jones, Richard	291	291	-
Kearney, Francis and Jerome	282	282	314
Keats, Winston	-	-	887
Larkham's Fisheries Limited	158	158	185
Lavers, Boyd George	578	578	578
Lavers, Dion	85	85	92
Legge, Wilbert	164	164	294
Lewis, John B.	101	101	122
Lewis, Patrick	302	302	-
Leyte, Melvin	1,005	1,005	1,104
Leyte, Roy and Melvin	205	205	246
Lormar Enterprises Limited	219	219	236
Loveless, Bruce	17	17	23
Lynch, Levi	197	197	214
Marine Fisher Limited & Dino Dredge	118	118	135
Martin, Harold	277	277	299
May, Gilbert and Eleanor	20	20	-
Meade, Edward J.	9	9	17
Mercer, Stanley	72	72	92
Miller, Gerald and Freeman	54	54	96
Morey, Byron	217	217	253
Morey, Lorne	172	172	208
Morey's Enterprises Limited	282	282	-
Morgan, William G.	909	909	986
Mouland, James B.	249	249	280
Myers, Howard and Baines, Andy	206	206	236
Newell, William H.	-	-	58
Newhook, Albert	310	310	360
Noonan, Maurice and Raymond	369	369	431
Norman, Glenn	724	724	800
Normore, Elvin	155	155	177
Normore, Kevin, Leroy and Urias	223	223	283
Northern Provider Ltd.	585	585	-
Parsons, William A.	102	102	88
Patey, Randy	292	292	298
Pencol Enterprises Limited	900	900	-
Penney's Fisheries Limited	898	898	994
Penney, Boyd - et al	171	171	227
Penney, Glenn	35	35	45

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability	
		2004	2003
	($000)	($000)	($000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Penton, Aiden	-	-	200
Petten, Chesley	-	-	375
Petten, Dwight	-	-	58
Petten, Lester	211	211	253
Petten, Neal	372	372	372
Petten, Raymond	956	956	1,029
Piercey's Fishing Enterprises Limited	415	415	150
Plowman, Clayton	71	71	83
Porter, Alfred	13	13	53
Porter, David and Calvin	45	45	100
Porter, Edmund and Marion	-	-	287
Porter, Robert E. and Robert W.	161	161	-
R & C Rose Enterprises Limited	703	703	912
Reid, Austin, Kevin and Boyce	291	291	332
Reid, Glen W.	50	50	60
Rett Enterprises Inc.	249	249	284
Roberts, Charles and Winslow, Glen	420	420	480
Rowe, Morley	252	252	294
Russell, Wayne	207	207	245
Russell, William and Mercer, Glen	70	70	93
Ryan, Randy and Lisa	327	327	305
S & D Fisheries Limited	259	259	-
S & I Fisheries Limited	283	283	318
S & J Fisheries Limited	464	464	-
SGR Fisheries Limited	737	737	851
Seward, Sterling and Lemuel	133	133	-
Simmonds, Rex	510	510	567
Smith, Ivan and Baxter	-	-	37
Splendid Fishing Company Limited	523	425	140
Symmonds, Michael - et al	208	208	145
The Roberts and Sisters Enterprises Limited	282	282	308
Tobin's Fisheries Limited	-	-	38
Tucker, Noah	76	76	94
Vernon Petten Enterprises Limited	572	572	631
Walsh's Fisheries Limited	315	315	360
Ward, Cecil	634	634	639
Warren, Maxwell	49	49	59
Waye's Enterprises Limited	726	726	858
What's Happening Fisheries Limited	767	700	-

GUARANTEED DEBT (continued)

	Limit of Guarantee	Contingent Liability 2004	Contingent Liability 2003
	($000)	($000)	($000)
Guaranteed Bank Loans:			
Fisheries: - note 4			
Whitewater Fisheries Limited and Garfield Tippett	219	219	-
Wrice, Wallace & Mary	240	240	260
Yankee Point Limited	198	198	226
	42,484	41,934	41,786
Province's Liability	31,486	30,936	29,589
Corporate:			
A.L. Stuckless and Sons Limited	-	-	1,200
Fogo Island Co-operative Society Limited	2,000	1,156	110
Island By-Products Limited	133	133	178
Newfoundland Symphony Orchestra Association	50	-	39
Smith Seafoods Limited	100	97	97
Torngat Fish Producers Co-op Society Limited	2,100	-	-
	4,383	1,386	1,624
Other Bank Loans:			
Consumer Protection Fund for Prepaid Funeral Expenses	200	144	133
	200	144	133
Other Guarantees:			
Crown Corporations:			
Student Loan Corporation of Newfoundland and Labrador - note 7	213,000	213,000	-
	213,000	213,000	-
	2,334,783	2,296,021	2,060,438

NOTES

1. Definitions

The headings used in this Schedule are defined as follows:

Limit of Guarantee - This represents the maximum amount of loan advances available under the Province's guarantee plus capitalized interest thereon and past due interest, less downpayment and less any receipted Provincial subsidy.

Contingent Liability - This represents the actual amount of loan advances (drawdowns) outstanding under the various guarantees plus capitalized interest thereon and past due interest. This represents the amount that the Province would be liable for if it had to honour these guarantees at year end.

The difference between these two amounts reflects the financing still available under the Province's guarantee. As of 31 March 2004, capitalized interest and past due interest amounted to nil and nil respectively.

2. Debenture Issues with Sinking Funds

Corporations for which guarantees are presented net of sinking fund values:

	Principal Amount of Debentures Outstanding	Accrued Interest	Value of Sinking Fund	Contingent Liability
	($000)	($000)	($000)	($000)
Newfoundland and Labrador Hydro Electric Corporation				
- Canadian Funds	1,400,000	20,915	118,636	1,302,279
- Government of Canada	16,505	9	-	16,514
- Promissory Notes	164,248	2,531	-	166,779
				1,485,572
Newfoundland and Labrador Municipal Financing Corp.				
- Canadian Funds	319,284	6,061	20,097	305,248
Health Care Corporation of St. John's				
- Canadian Funds	130,000	2,605	2,422	130,183

3. Municipal Loans

Interim financing for municipal capital projects is provided through these guaranteed bank loans which include interest capitalized during the construction. Once an appropriate level of capital projects have been completed, the Newfoundland and Labrador Municipal Financing Corporation (a Crown agency) provides long-term financing by issuing its own securities and lending the funds to the municipalities for those loans not financed through private sources. The debt securities of the Newfoundland and Labrador Municipal Financing Corporation are also guaranteed by the Province.

4. Fisheries Loans

During a vessel's construction period, interim financing is provided through bank loans which are fully guaranteed by the Province. Once construction has been completed, these interim loans are converted to term debt by the banks. With regard to these term loans, the Province's contingent liability under each individual guarantee is determined as being limited to the lesser of the term loan or 20% of the aggregate of all term loans made by the Bank, less the total of all claims paid to the Bank by the Province with respect to these loans.

For the fiscal year ended 31 March 2004, the Province's contingent liability is limited to $30.9 million.

5. Payments under Guarantee

During the 2003-04 fiscal year, the Province paid the following amount under its guarantee:

	($000)
A. L. Stuckless & Sons Limited	1,217
	1,217

6. Newfoundland Ocean Enterprises Limited

The Province provided a grant to the Corporation for the purpose of repaying its guaranteed operating loan.

7. Student Loan Corporation of Newfoundland and Labrador

The Corporation is responsible for the funding and administration of loans to qualifying post-secondary students. A floating rate note dated March 31, 2004, was issued in the amount of $213 million, primarily to finance the purchase of the outstanding student loan portfolio from the previous service provider - a Canadian chartered bank. The loan is unconditionally guaranteed as to principal and interest by the Province.

8. Valuation Allowance

The provision for guaranteed debt for 31 March 2004 is $0.1 million (31 March 2003 - $5.4 million).

Schedule H

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Losses, Uncollectible Accounts and Other Amounts Written Off
For the year ended 31 March 2004
with comparative figures for 2003

Department	2004	2003
	($000)	($000)
Finance:		
Remissions	635	1,465
Tax forgiveness	51	5,371
Loan forgiveness	113	30,663
	799	37,499
Executive Council:		
Uncollectible accounts	-	10
Government Services and Lands:		
Uncollectible accounts	14	-
Works, Services and Transportation:		
Uncollectible accounts	1	8
Fisheries and Aquaculture:		
Uncollectible accounts	11	7
Forest Resources and Agrifoods		
Uncollectible accounts	5	1
Municipal and Provincial Affairs		
Uncollectible accounts	1	-
Justice		
Uncollectible accounts	6	-
Labour		
Uncollectible accounts	4	-
Industry, Trade and Rural Development:		
Uncollectible accounts	1	-
Mines and Energy:		
Uncollectible accounts	7	-
Tourism, Culture and Recreation:		
Uncollectible accounts	140	5
Health and Community Services:		
Ambulance services	-	154
Third party liabilities	12	386
Bursary assistance	-	17
	12	557
Human Resources and Employment:		
Overpayment of social assistance	512	782
Total	1,513	38,869

Schedule I

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Trust Accounts
As at 31 March 2004
with comparative figures for 2003

	2004	2003
	($000)	($000)
Assets		
Registrar of the Supreme Court - note 1	23,563	21,077
Newfoundland Government Fund	20,250	20,000
Teachers' Accrued Salary Trust Account	5,823	5,010
Commercial and Corporate Affairs Trust	5,580	6,596
Consolidated Tender Account	1,076	675
Provincial Courts Trust Account	646	354
Federal/Provincial Contractors' Security Account	504	913
Rooms Trust Account	80	78
High Sheriff of Newfoundland	77	190
H.M. Penitentiary	76	60
Contractors' Security Account - Works, Services and Transportation	54	78
Securities Payable	53	15
Newfoundland and Labrador Youth Centre	51	26
Labrador Correctional Centre	10	11
School for the Deaf	10	8
West Coast Correctional Centre	8	5
Newfoundland and Labrador Correctional Centre for Women	7	4
Labour Standards Tribunal	5	-
Small Claims Court	2	-
Unpaid Wages Trust Account	2	3
Bishop's Falls Correctional Centre	1	2
Homes for Special Care - note 1	-	647
Total Trust Account Assets	57,878	55,752
Balance of Funds		
Balance of Funds	57,878	55,752
Total Balance of Funds	57,878	55,752

NOTE

1. **Homes for Special Care**

The balances in the Homes for Special Care Trust Fund were passed over to the Registrar of the Supreme Court on 26 March 2004.

Schedule J

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Reconciliation of Modified Cash to Accrual
For the year ended 31 March 2004
with comparative figures for 2003

	2004		2003	
	Current	Capital	Current	Capital
	($000)	($000)	($000)	($000)
Surplus (Deficit) - modified cash	8,014	(142,725)	88,611	(124,809)
Less: Amounts capitalized [illegible]	-	6,190	-	(1,796)
	8,014	(136,535)	88,611	(126,605)
Surplus (Deficit) - a[illegible]	(490,657)	(179,540)	(405,979)	(91,488)
Change in surplus/de[illegible]	498,671	43,005	494,590	(35,117)
The change in the basis [illegible] the modified cash to the accrual affected revenue and expense as follows:				
Revenue:				
Retail sales tax	(2,925)	-	10,131	-
Gasoline tax	(952)	-	72	-
Other taxes	(8,653)	-	(1,757)	-
Non-tax revenue	(9,462)	-	(8,603)	-
Related revenue - provincial	(36,703)	(5,416)	18,638	(31,403)
Equalization	99,765	-	45,922	-
Related revenue - federal	(19,345)	-	5,273	-
Canada Health and Social Transfer	14,906	-	26,838	-
Total revenue	36,631	(5,416)	96,514	(31,403)
Expenses:				
Salaries	3,995	(2,921)	15,337	(3,633)
Employee benefits	(75,318)	-	(53,226)	-
Retirement costs	104,671	-	95,771	-
Transportation and communication	-	(821)	-	(998)
Supplies	132	(334)	(645)	(419)
Professional services	-	(2,178)	-	(4,052)
Purchased services	480	(47,194)	4,846	(77,676)
Property, furnishings and equipment	-	(4,146)	-	(6,133)
Allowances and assistance	(288)	-	(411)	-
Grants and subsidies	(4,053)	-	22,335	-
Debt expenses	409,103	17,916	306,819	5,479
Information technology	-	(4,009)	-	(2,793)
Amortization expense	-	89,029	-	85,529
Bad debt expenses	23,318	3,079	7,250	982
Total expense	462,040	48,421	398,076	(3,714)
Change in surplus/deficit	498,671	43,005	494,590	(35,117)
	541,676		459,473	

Province of Newfoundland and Labrador

Public Accounts
Volume III

Consolidated Revenue Fund Supplementary Statements and Schedules

For The Year Ended
31 March 2004

Province of Newfoundland and Labrador

Public Accounts

Volume III

Consolidated Revenue Fund Supplementary Statements and Schedules

For The Year Ended
31 March 2004

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INTRODUCTION

The unaudited supplementary summary statements, detailed departmental statements, schedules and notes of the Consolidated Revenue Fund are presented through the publication of the Public Accounts, Volume III. They are prepared by the Comptroller General on a basis consistent with the Estimates, for comparative purposes. The Estimates represent the financial plan of the Province and are presented by the Government to the House of Assembly on an annual basis.

The Consolidated Revenue Fund, pursuant to the *Financial Administration Act*, is comprised of all public money over which the Legislature has power of appropriation, excepting money that is otherwise specially disposed of by the Legislature. Such public money is to be appropriated to the public service of the Province.

The Public Accounts for the year ended 31 March 2004 consists of three other volumes:

Volume I – Consolidated Summary Financial Statements presents the summary statements which consolidate the financial statements of the Consolidated Revenue Fund with the financial statements of various Crown Corporations, Boards and Authorities, as approved by Treasury Board, which are controlled by the Government of Newfoundland and Labrador.

Volume II – Consolidated Revenue Fund Financial Statements presents the financial position of the Fund and the results of its activities.

Volume IV – Financial Statements of Crown Corporations, Boards and Authorities presents a reproduction of the available financial statements of the Crown Corporations, Boards and Authorities.

The Public Accounts of the Province are tabled in the House of Assembly in accordance with Section 60 of the *Financial Administration Act*.

Internet Address

The Public Accounts are available on the Internet at:
http://www.gov.nl.ca/ComptrollerGeneral/publications.htm

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PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue and Expenditure
for the year ended 31 March 2004
with comparative figures for 2003

	2004 ($000)	2003 ($000)
CONSOLIDATED REVENUE FUND (CRF):		
CURRENT ACCOUNT:		
Revenue	3,791,821	3,606,833
Expenditure (gross)	4,011,879	3,818,415
Less: Related revenue	(228,072)	(300,193)
	(3,783,807)	(3,518,222)
Surplus (Deficit) on current account	8,014	88,611
CAPITAL ACCOUNT		
Expenditure (gross)	221,497	207,159
Less: Related revenue	(78,772)	(82,350)
Surplus (Deficit) on capital account (before amounts capitalized)	(142,725)	(124,809)
Less: Loans, advances, investments and other amounts capitalized	6,190	(1,796)
Surplus (Deficit) on capital account	(136,535)	(126,605)
SURPLUS (DEFICIT) AFTER AMOUNTS CAPITALIZED	(128,521)	(37,994)
SURPLUS (DEFICIT) BEFORE AMOUNTS CAPITALIZED - Note 1	(134,711)	(36,198)

Note 1:

The amounts represent the combined Surplus (Deficit) on current and capital account before amounts capitalized. The total budgetary requirements per the original Estimates for 2003-2004 were $212.7 million (subsequently revised to $150.2 million as shown in the 2004-2005 Estimates).

TOTAL BORROWINGS (CONSOLIDATED REVENUE FUND AND OTHER ENTITIES):

The total borrowings (Consolidated Revenue Fund) for the year ended 31 March 2004 were $467.4 million as compared to the total borrowing requirements (Consolidated Revenue Fund) of $504.4 million as derived from Statement II of the 2003-2004 Estimates.

The total borrowings (Consolidated Revenue Fund and Other Entities) for the year ended 31 March 2004 were $706.5 million as compared to the total borrowing requirements of $578.3 million as shown in Statement II of the 2003-2004 Estimates. See notes 7 and 8 in "Notes to Statements of Revenue, Expenditure and Related Revenue by Department" for further details.

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue, Expenditure and Related Revenue by Department
for the year ended 31 March 2004
with comparative figures for 2003
Current Account

Revenues

Department	2004	2003
	($000)	($000)
General Government Sector:		
Executive Council	131	92
Finance	3,557,280	3,425,219
Government Services and Lands	87,650	84,165
Labrador and Aboriginal Affairs	12	51
Public Service Commission	1	-
Sub-total	3,645,074	3,509,527
Resource Sector:		
Environment	200	199
Fisheries and Aquaculture	591	1,422
Forest Resources and Agrifoods	4,476	4,776
Industry, Trade and Rural Development	51	88
Mines and Energy	130,600	78,899
Tourism, Culture and Recreation	4,627	4,888
Sub-total	140,545	90,272
Social Sector:		
Justice	6,177	6,996
Municipal and Provincial Affairs	25	38
Sub-total	6,202	7,034
Total	3,791,821	3,606,833

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Revenue, Expenditure and Related Revenue by Department (Continued)
for the year ended 31 March 2004
with comparative figures for 2003
Current Account

Expenditure and Related Revenue

Department	Expenditure (Actual) ($000)	Related Revenue (Actual) ($000)	Net Expenditure (Actual) ($000)	Net Expenditure (Estimates - Amended) ($000)	Net Expenditure (Actual 2003) ($000)
General Government Sector:					
Consolidated Fund Services	577,007	55,500	521,507	540,196	489,734
Executive Council	30,831	1,455	29,376	33,975	28,935
Finance	52,328	37,534	14,794	19,092	(4,681)
Government Services and Lands	28,604	2,802	25,802	26,301	25,058
Labrador and Aboriginal Affairs	7,251	4,475	2,776	3,263	2,906
Legislature	17,698	200	17,498	17,778	13,348
Public Service Commission	2,209	-	2,209	2,795	2,132
Works, Services and Transportation	171,719	29,692	142,027	147,568	138,039
Sub-total	887,647	131,658	755,989	790,968	695,471
Resource Sector:					
Environment	7,152	931	6,221	6,397	6,460
Fisheries and Aquaculture	9,060	92	8,968	9,731	7,979
Forest Resources and Agrifoods	51,414	7,279	44,135	44,433	42,697
Industry, Trade and Rural Development	35,279	2,837	32,442	35,329	30,338
Mines and Energy	21,264	1,754	19,510	21,914	25,549
Tourism, Culture and Recreation	36,103	3,548	32,555	32,521	28,722
Sub-total	160,272	16,441	143,831	150,325	141,745
Social Sector:					
Education	590,599	10,454	580,145	581,615	537,635
Health and Community Services	1,617,188	18,762	1,598,426	1,600,457	1,479,164
Human Resources and Employment	263,591	8,941	254,650	256,751	250,439
Justice	141,497	9,368	132,129	131,426	127,955
Labour	7,863	5,268	2,595	2,503	2,141
Municipal and Provincial Affairs	71,280	2,005	69,275	71,001	71,673
Newfoundland and Labrador Housing Corporation	11,125	-	11,125	11,125	10,110
Youth Services and Post Secondary Education	260,817	25,175	235,642	240,503	201,889
Sub-total	2,963,960	79,973	2,883,987	2,895,381	2,681,006
Total	4,011,879	228,072	3,783,807	3,836,674	3,518,222

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Expenditure and Related Revenue by Department
for the year ended 31 March 2004
with comparative figures for 2003
Capital Account

Expenditure and Related Revenue

Department	Expenditure (Actual)	Related Revenue (Actual)	Net Expenditure (Actual)	Net Expenditure (Estimates - Amended)	Net Expenditure (Actual 2003)
	($000)	($000)	($000)	($000)	($000)
General Government Sector:					
Consolidated Fund Services	1,319	3,933	(2,614)	(13,005)	(1,323)
Finance	-	-	-	-	12,000
Government Services and Lands	302	3,183	(2,881)	(943)	(1,113)
Works, Services and Transportation	72,796	24,440	48,356	41,186	40,566
Sub-total	74,417	31,556	42,861	27,238	50,130
Resource Sector:					
Fisheries and Aquaculture	82	162	(80)	100	15
Forest Resources and Agrifoods	8,483	-	8,483	8,500	2,902
Industry, Trade and Rural Development	4,367	4,740	(373)	1,270	(589)
Tourism, Culture and Recreation	3,548	1,138	2,410	3,541	2,601
Sub-total	16,480	6,040	10,440	13,411	4,929
Social Sector:					
Education	11,988	807	11,181	9,365	551
Health and Community Services	45,494	24,910	20,584	20,583	27,455
Justice	189	-	189	1,000	-
Municipal and Provincial Affairs	65,388	15,393	49,995	35,039	33,363
Youth Services and Post Secondary Education	7,541	66	7,475	5,470	8,381
Sub-total	130,600	41,176	89,424	71,457	69,750
Total	221,497	78,772	142,725	112,106	124,809
Less: Loans, Advances, Investments and Other Amounts Capitalized			6,190		(1,796)
			136,535		126,605

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT

1. Change in Government Structure

Under sections 5 and 17 of the Executive Council Act, government departments were reorganized effective 23 February 2004 (Orders in Council 2004-197 to 2004-205). Pursuant to cabinet direction, the financial structure for the departments that existed prior to the reorganization was to remain in place until the end of the 2003-04 fiscal year.

2. Current Account Revenue and Related Revenue

Revenues which are related to or generated by specific expenditure activities of Government are applied against the respective expenditures under the general head of Related Revenue. Current Account Revenue, as opposed to Related Revenue, is generally derived as a result of statutory requirements which specify the amount to be paid to the Province.

See Schedule 2 - Schedule of Current Account Revenue.

3. Statutory and Non-Statutory Expenditure

Certain expenditures of the Province are approved by Statutes other than the annual Supply Act. These are referred to as statutory expenditures. In contrast, all other expenditures must be approved by the House of Assembly each year and are therefore referred to as non-statutory expenditures.

The following summary shows a breakdown of the total expenditure of the year (Current and Capital Account) into statutory and non-statutory classifications:

STATUTORY EXPENDITURE:

Department:

	Current ($000)	Capital ($000)	Total ($000)
Consolidated Fund Services	569,456	1,217	570,673
Executive Council	99	-	99
Legislature	116	-	116
Total	569,671	1,217	570,888

NON-STATUTORY EXPENDITURE:

	($000)
Total current account expenditure	4,011,879
Total capital account expenditure	221,497
Total expenditure	4,233,376
Less: statutory expenditure - above	570,888
Total	3,662,488

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT (continued)

4. Legislative Appropriations and Unexpended Balance

Supply Acts and special warrants totaling $3.72 billion to defray expenses of the Public Service for the year ended 31 March 2004 were as follows:

	($000)
Supplementary Supply Act, 2003-2004	1,400
Supplementary Supply Act, 2003-2004 No. 2	46,490
The Supply Act, 2003	2,324,532
The Interim Supply Act, 2003	1,349,772
Total	3,722,194

Subsequent to enactment of The Supply Act of 2003, spending authority for amounts totaling $47.9 million was provided by fifteen special warrants issued by the Lieutenant-Governor under the provisions of Sections 28(2) and 28(3) of the Financial Administration Act and one general warrant with the passing of Bill 12.

Non-statutory expenditure for the year totaled $3.66 billion. Of the $3.72 billion appropriations made available in respect of expenditure for the year ended 31 March 2004, $0.06 billion remains unexpended. In compliance with Section 23(1) of the Financial Administration Act, balances comprising this amount lapsed and were written off.

5. Budgetary and Non-Budgetary Expenditure

All budgetary expenditures are included in the annual Estimates of the Province and are subject to the approval of the House of Assembly. Any unexpended budgetary funds lapse at the end of each fiscal year.

Non-budgetary expenditures do not require annual approval by the House of Assembly. These expenditures must be specified by Statute.

6. Excess of Expenditure over Revenue

The following summary shows the excess of expenditure over revenue for the year.

	($000)
Total current account revenue	3,791,821
Total expenditure (net)	3,920,342
Excess of expenditure over revenue (net) for the year	(128,521)

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT (continued)

7. **Borrowing Requirements - Budgetary and Total Borrowings**

The following summary compares actual amounts for the year ended 31 March 2004 with amounts included in Statement 1 (Summary of Borrowing Requirements - Budgetary Consolidated Revenue Fund (CRF)) and Statement 2 (Summary of Total Borrowing Requirements) of the Estimates approved by the Legislature. Statement 2 of the Estimates includes Non-Budgetary Transactions of the CRF and the borrowing requirements of other entities outside the CRF.

BUDGETARY REQUIREMENTS (CRF):	Estimate ($000)	Actual ($000)	Increase (Decrease) ($000)
CURRENT ACCOUNT:			
Gross expenditure	4,017,878	4,011,879	(5,999)
Related revenue	228,079	228,072	(7)
Net expenditure	3,789,799	3,783,807	(5,992)
Revenue	3,688,206	3,791,821	103,615
Surplus (Deficit)	(101,593)	8,014	109,607
CAPITAL ACCOUNT:			
Gross expenditure	243,335	221,497	(21,838)
Related revenue	132,243	78,772	(53,471)
Net expenditure	111,092	142,725	31,633
Total Budgetary Requirements	212,685	134,711	(77,974)
BORROWING REQUIREMENTS (OTHER ENTITIES):			
Newfoundland and Labrador Education Investment Corporation	30,500	16,063	(14,437)
Newfoundland and Labrador Heritage Corporation	13,000	13,373	373
Newfoundland and Labrador Municipal Financing Corporation	27,000	(26,810)	(53,810)
Student Loan Corporation of Newfoundland and Labrador	-	213,000	213,000
Newfoundland and Labrador Housing Corporation	3,400	(12,491)	(15,891)
Other	-	35,907	35,907
Total Borrowing Requirements (Other Entities)	73,900	239,042	165,142
NON-BUDGETARY TRANSACTIONS (CRF):			
Debt Retirement:			
Wind up of voluntary sinking funds	(40,589)	(40,589)	-
Retirement of pension liabilities	163,500	163,500	-
Sinking fund contributions	41,270	37,600	(3,670)
Foreign exchange losses	-	54,247	54,247
Redemptions	127,500	117,978	(9,522)
Total Non-Budgetary Transactions (CRF)	291,681	332,736	41,055
Total Borrowing Requirements (CRF and Other Entities)	578,266	706,489	128,223
Budgetary Requirements (CRF) - see above	212,685	134,711	(77,974)
Non-Budgetary Transactions (CRF) - see above	291,681	332,736	41,055
Total Borrowing Requirements (CRF)	504,366	467,447	(36,919)

The estimates projected total budgetary requirements and debt retirement of the Consolidated Revenue Fund for 31 March 2004 of $504.4 million as compared to $467.4 million actual (see note 8).

NOTES TO STATEMENTS OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT (continued)

8. Cash Requirements

The following summarizes the actual cash requirements, borrowings, and the utilization of the borrowings in excess of cash requirements for the year ended 31 March 2004. With respect to the Consolidated Revenue Fund (CRF), the total borrowing requirements have been adjusted for the modifications to the cash basis of accounting to arrive at the cash requirement.

	2003-04 Actual ($000)
CONSOLIDATED REVENUE FUND:	
Total Borrowing Requirements	(467,447)
Add (deduct):	
Writeback revenue - 2003	18,656
Writeback revenue - 2004	(23,847)
Writeback expenditure - 2004	82,621
Writeback expenditure - 2003	(87,745)
Prior Year's expenditure cheques recovered	160
Other adjustments	(174)
Special Purpose Funds	539
Treasury bill borrowing repayments	(2,740,699)
Temporary investments 1 April 2003	376,737
Contractors' holdback funds	(3,729)
Total Cash Requirements	(2,844,928)
Borrowings:	
Debentures	300,000
Increase in bank overdraft	3,452
Treasury bill borrowings	2,741,476
Total Borrowings	3,044,928
Temporary investments (CRF) 31 March 2004	200,000
OTHER ENTITIES:	
Total Borrowing Requirements	(239,042)
Add (deduct):	
Repayment of debt	(77,798)
Temporary investments 1 April 2003	95,649
Other adjustments	19,670
Total Cash Requirements	(201,521)
Borrowing	
Long-term debt	289,674
Increase in bank overdraft	255
Total Borrowings	289,929
Temporary investments (Other Entities) 31 March 2004	88,408
Temporary investments (CRF and Other Entities) 31 March 2004	288,408

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Statement of Unexpended Balances of Appropriations for the year ended 31 March 2004 with comparative figures for 2003

	2004			2003
Department	Current Account ($000)	Capital Account ($000)	Total ($000)	Total ($000)
General Government Sector:				
Consolidated Fund Services	154	-	154	2,162
Executive Council	4,238	-	4,238	3,489
Finance	4,166	-	4,166	3,760
Government Services and Lands	401	5	406	191
Labrador and Aboriginal Affairs	481	-	481	489
Legislature	227	-	227	161
Public Service Commission	586	-	586	479
Works, Services and Transportation	3,177	15,486	18,663	10,000
Sub-total	13,430	15,491	28,921	20,731
Resource Sector:				
Environment	318	-	318	202
Fisheries and Aquaculture	953	18	971	1,253
Forest Resources and Agrifoods	2,268	17	2,285	1,280
Industry, Trade and Rural Development	3,895	208	4,103	2,709
Mines and Energy	3,171	-	3,171	1,670
Tourism, Culture and Recreation	31	6	37	394
Sub-total	10,636	249	10,885	7,508
Social Sector:				
Education	878	390	1,268	461
Health and Community Services	3,745	588	4,333	1,561
Human Resources and Employment	1,895	-	1,895	319
Justice	532	811	1,343	803
Labour	784	-	784	1,633
Municipal and Provincial Affairs	477	6,360	6,837	9,094
Youth Services and Post Secondary Education	3,361	79	3,440	4,931
Sub-total	11,672	8,228	19,900	18,802
Total	35,738	23,968	59,706	47,041

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CONSOLIDATED FUND SERVICES

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
INTEREST - STATUTORY			
CURRENT			
1.1.01. TEMPORARY BORROWINGS			
11. Debt Expenses	**37,948**	200,000	200,000
Total: Temporary Borrowings	**37,948**	200,000	200,000
1.1.02. TREASURY BILLS			
11. Debt Expenses	**15,301,330**	16,740,000	16,740,000
Total: Treasury Bills	**15,301,330**	16,740,000	16,740,000
1.1.03. DEBENTURES			
11. Debt Expenses	**434,224,677**	444,293,200	444,293,200
Total: Debentures	**434,224,677**	444,293,200	444,293,200
1.1.04. CANADA PENSION PLAN			
11. Debt Expenses	**58,750,721**	58,828,900	58,828,900
Total: Canada Pension Plan	**58,750,721**	58,828,900	58,828,900
1.1.05. TEMPORARY INVESTMENTS			
02. Revenue - Provincial	**(2,585,379)**	(500,000)	(500,000)
Total: Temporary Investments	**(2,585,379)**	(500,000)	(500,000)
1.1.06. RECOVERIES ON LOANS AND ADVANCES			
02. Revenue - Provincial	**(972,476)**	(1,041,800)	(1,041,800)
Total: Recoveries on Loans and Advances	**(972,476)**	(1,041,800)	(1,041,800)
1.1.07. NEWFOUNDLAND AND LABRADOR GOVERNMENT SINKING FUND			
02. Revenue - Provincial	**(36,999,888)**	(37,000,000)	(37,000,000)
Total: Newfoundland and Labrador Government Sinking Fund	**(36,999,888)**	(37,000,000)	(37,000,000)
1.1.08. INTEREST SUBSIDY - CMHC			
02. Revenue - Provincial	**(138,810)**	(151,400)	(151,400)
Total: Interest Subsidy - CMHC	**(138,810)**	(151,400)	(151,400)
TOTAL: INTEREST - STATUTORY	**467,618,123**	481,368,900	481,368,900

CONSOLIDATED FUND SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
INVESTMENT RECOVERIES			
CAPITAL			
1.2.01. RECOVERIES ON LOANS, ADVANCES AND INVESTMENTS			
02. Revenue - Provincial	**(3,932,695)**	(13,205,200)	(13,205,200)
Total: Recoveries on Loans, Advances and Investments	**(3,932,695)**	(13,205,200)	(13,205,200)
TOTAL: INVESTMENT RECOVERIES	**(3,932,695)**	(13,205,200)	(13,205,200)
RENTAL PURCHASE - NON-STATUTORY			
CAPITAL			
1.3.01. VARIOUS FACILITIES			
11. Debt Expenses	**101,353**	101,400	101,400
Total: Various Facilities	**101,353**	101,400	101,400
TOTAL: RENTAL PURCHASE - NON-STATUTORY	**101,353**	101,400	101,400
LOAN GUARANTEES - STATUTORY (Except Where Specified)			
CURRENT			
1.4.01. GUARANTEE FEES - NON-STATUTORY			
05. Professional Services	**413**	50,000	50,000
02. Revenue - Provincial	**(14,632,233)**	(15,058,000)	(15,058,000)
Total: Guarantee Fees - Non-Statutory	**(14,631,820)**	(15,008,000)	(15,008,000)
CAPITAL			
1.4.02. ISSUES UNDER GUARANTEE			
08. Loans, Advances and Investments	**1,217,204**	100,000	100,000
02. Revenue - Provincial	-	(1,000)	(1,000)
Total: Issues Under Guarantee	**1,217,204**	99,000	99,000
TOTAL: LOAN GUARANTEES - STATUTORY (Except Where Specified)	**(13,414,616)**	(14,909,000)	(14,909,000)
DEBT MANAGEMENT EXPENSES - STATUTORY			
CURRENT			
1.5.01. DISCOUNTS AND COMMISSIONS			
05. Professional Services	**2,105,658**	4,200,000	4,200,000
11. Debt Expenses	**498,000**	1,000	1,000
Total: Discounts and Commissions	**2,603,658**	4,201,000	4,201,000

CONSOLIDATED FUND SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
DEBT MANAGEMENT EXPENSES - STATUTORY			
CURRENT			
1.5.02. GENERAL EXPENSES			
03. Transportation & Communication	571	10,000	10,000
04. Supplies	7,178	6,000	6,000
05. Professional Services	776,880	829,400	829,400
06. Purchased Services	18,313	15,000	15,000
Total: General Expenses	802,942	860,400	860,400
TOTAL: DEBT MANAGEMENT EXPENSES - STATUTORY	3,406,600	5,061,400	5,061,400
TOTAL: SERVICING OF THE PUBLIC DEBT	453,778,765	458,417,500	458,417,500
EMPLOYEE RETIREMENT ARRANGEMENTS			
PENSIONS AND GRATUITIES - STATUTORY (Except Where Specified)			
CURRENT			
2.1.01. CONTRIBUTIONS TO PENSION FUND			
02. Employee Benefits	57,423,941	61,147,300	61,147,300
02. Revenue - Provincial	(167,312)	(114,000)	(114,000)
Total: Contributions to Pension Fund	57,256,629	61,033,300	61,033,300
2.1.02. EX-GRATIA AND OTHER PAYMENTS - NON-STATUTORY			
02. Employee Benefits	7,550,357	7,654,700	7,654,700
02. Revenue - Provincial	-	(238,900)	(238,900)
Total: Ex-Gratia and Other Payments - Non-Statutory	7,550,357	7,415,800	7,415,800
2.1.03. RAILWAY PENSIONS			
02. Employee Benefits	86,267	96,200	96,200
Total: Railway Pensions	86,267	96,200	96,200
2.1.04. SPECIAL AND OTHER ACTS			
02. Employee Benefits	206,460	210,500	210,500
02. Revenue - Provincial	(4,061)	-	-
Total: Special and Other Acts	202,399	210,500	210,500

CONSOLIDATED FUND SERVICES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
EMPLOYEE RETIREMENT ARRANGEMENTS			
PENSIONS AND GRATUITIES - STATUTORY (Except Where Specified)			
CURRENT			
2.1.05. GOVERNMENT OF CANADA PENSIONS			
02. Employee Benefits	18,475	17,700	17,700
Total: Government of Canada Pensions	18,475	17,700	17,700
TOTAL: PENSIONS AND GRATUITIES - STATUTORY (Except Where Specified)	65,114,127	68,773,500	68,773,500
TOTAL: EMPLOYEE RETIREMENT ARRANGEMENTS	65,114,127	68,773,500	68,773,500
TOTAL: CONSOLIDATED FUND SERVICES	518,892,892	527,191,000	527,191,000

CONSOLIDATED FUND SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	527,191,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments	(519,384,900)
Original estimates of expenditure	7,806,100
Supplementary supply	-
Total appropriation	7,806,100
Total net expenditure	518,892,892
Add revenue less transfers and statutory payments	(511,240,769)
Total gross expenditure (budgetary, non-statutory)	7,652,123
Unexpended balance of appropriation	153,977

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	577,007,189	55,500,159	521,507,030
Capital Account	1,318,557	3,932,695	(2,614,138)
	578,325,746	59,432,854	518,892,892
Non-budgetary items:			
Treasury bill borrowings	2,740,698,670	2,741,476,340	(777,670)
Short term deposits	3,781,749,182	3,958,486,482	(176,737,300)
Debenture debt	117,977,767	300,000,000	(182,022,233)
Pooled Pension Fund repayment	163,500,000	-	163,500,000
Sinking fund contributions	37,599,570	-	37,599,570
Exchange gains and losses (net)	54,246,813	-	54,246,813
Prior year's expenditure cheques	-	160,136	(160,136)
Other	-	(13,793)	13,793
Return of sinking fund contributions	-	40,589,113	(40,589,113)
Total	7,474,097,748	7,100,131,132	373,966,616

TERRY PADDON
Deputy Minister
Consolidated Fund Services

EXECUTIVE COUNCIL

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
THE LIEUTENANT GOVERNOR'S ESTABLISHMENT			
GOVERNMENT HOUSE			
CURRENT			
1.1.01. GOVERNMENT HOUSE			
01. Salaries	**481,316**	484,600	479,600
02. Employee Benefits	**42**	500	500
03. Transportation & Communication	**13,823**	16,700	16,700
04. Supplies	**46,678**	47,600	30,600
06. Purchased Services	**54,040**	55,200	49,200
07. Property, Furnishings & Equipment	**298**	3,500	3,500
Total: Government House	**596,197**	608,100	580,100
TOTAL: GOVERNMENT HOUSE	**596,197**	608,100	580,100
TOTAL: THE LIEUTENANT GOVERNOR'S ESTABLISHMENT	**596,197**	608,100	580,100
OFFICE OF THE EXECUTIVE COUNCIL			
PREMIER'S OFFICE			
CURRENT			
2.1.01. PREMIER'S OFFICE			
01. Salaries	**975,917**	981,000	981,000
02. Employee Benefits	**410**	2,500	2,500
03. Transportation & Communication	**272,230**	368,000	375,000
04. Supplies	**36,410**	37,200	30,200
06. Purchased Services	**19,121**	26,500	26,500
07. Property, Furnishings & Equipment	**3,699**	5,000	5,000
09. Allowances and Assistance	**11,769**	20,000	20,000
Total: Premier's Office	**1,319,556**	1,440,200	1,440,200
TOTAL: PREMIER'S OFFICE	**1,319,556**	1,440,200	1,440,200
CABINET SECRETARIAT			
CURRENT			
2.2.01. EXECUTIVE SUPPORT			
01. Salaries	**836,983**	855,800	885,800
02. Employee Benefits	**6,785**	6,800	5,100
03. Transportation & Communication	**83,320**	91,400	91,400
04. Supplies	**55,995**	57,600	57,600
05. Professional Services	**439**	31,700	32,700
06. Purchased Services	**68,338**	69,900	50,900
07. Property, Furnishings & Equipment	**1,155**	15,400	20,000
10. Grants and Subsidies	**8,000**	15,000	15,000
Total: Executive Support	**1,061,015**	1,143,600	1,158,500

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
CABINET SECRETARIAT			
CURRENT			
2.2.02. ECONOMIC AND SOCIAL POLICY ANALYSIS			
01. Salaries	342,318	360,900	426,900
02. Employee Benefits	-	1,300	1,300
03. Transportation & Communication	3,364	40,000	40,000
04. Supplies	2,782	4,600	4,600
05. Professional Services	77,735	78,600	-
06. Purchased Services	225	2,000	2,000
Total: Economic and Social Policy Analysis	426,424	487,400	474,800
2.2.03. OFFSHORE FUND - ADMINISTRATION			
01. Salaries	69,774	76,000	76,000
02. Employee Benefits	-	300	300
03. Transportation & Communication	500	2,700	2,700
04. Supplies	313	800	800
05. Professional Services	9,662	24,900	24,900
06. Purchased Services	-	5,000	5,000
	80,249	109,700	109,700
01. Revenue - Federal	(2,166)	(68,700)	(68,700)
Total: Offshore Fund - Administration	78,083	41,000	41,000
2.2.04. ADVISORY COUNCILS ON ECONOMIC AND SOCIAL POLICY			
01. Salaries	178,191	182,600	252,600
02. Employee Benefits	-	2,000	2,000
03. Transportation & Communication	4,380	31,500	31,500
04. Supplies	630	5,500	5,500
06. Purchased Services	-	15,000	15,000
07. Property, Furnishings & Equipment	-	4,000	4,000
Total: Advisory Councils on Economic and Social Policy	183,201	240,600	310,600
2.2.05. PROTOCOL			
01. Salaries	165,129	165,400	119,400
03. Transportation & Communication	7,336	71,000	180,000
04. Supplies	12,442	50,000	50,000
06. Purchased Services	104,914	117,000	170,000
Total: Protocol	289,821	403,400	519,400
2.2.06. SENIOR MANAGEMENT DEVELOPMENT			
06. Purchased Services	15,719	25,000	25,000
Total: Senior Management Development	15,719	25,000	25,000
TOTAL: CABINET SECRETARIAT	2,054,263	2,341,000	2,529,300

EXECUTIVE COUNCIL (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
INTERGOVERNMENTAL AFFAIRS SECRETARIAT			
CURRENT			
2.3.01. MINISTER'S OFFICE			
01. Salaries	**162,698**	233,300	233,300
03. Transportation & Communication	**20,132**	50,000	50,000
04. Supplies	**2,157**	2,500	2,500
06. Purchased Services	**894**	8,000	8,000
Total: Minister's Office	**185,881**	293,800	293,800
2.3.02. EXECUTIVE SUPPORT			
01. Salaries	**476,202**	481,100	275,100
02. Employee Benefits	**1,167**	1,500	1,000
03. Transportation & Communication	**86,146**	91,000	91,000
04. Supplies	**15,160**	16,600	6,600
05. Professional Services	**5,812**	6,000	1,500
06. Purchased Services	**14,981**	27,800	27,800
07. Property, Furnishings & Equipment	**1,440**	2,500	2,500
10. Grants and Subsidies	**351,662**	365,800	340,800
Total: Executive Support	**952,570**	992,300	746,300
2.3.03. POLICY ANALYSIS AND COORDINATION			
01. Salaries	**551,955**	576,000	627,000
03. Transportation & Communication	**69,376**	78,700	78,700
04. Supplies	**9,976**	10,900	5,900
05. Professional Services	**3,799**	12,000	12,000
Total: Policy Analysis and Coordination	**635,106**	677,600	723,600
2.3.04. ROYAL COMMISSION ON RENEWING AND STRENGTHENING OUR PLACE IN CANADA			
01. Salaries	**249,702**	251,000	149,000
02. Employee Benefits	**-**	5,000	5,000
03. Transportation & Communication	**25,987**	191,000	266,000
04. Supplies	**4,515**	16,000	16,000
05. Professional Services	**243,182**	288,000	288,000
06. Purchased Services	**209,641**	294,000	436,000
07. Property, Furnishings & Equipment	**-**	5,000	5,000
12. Information Technology	**5,395**	30,000	30,000
Total: Royal Commission on Renewing and Strengthening Our Place in Canada	**738,422**	1,080,000	1,195,000
TOTAL: INTERGOVERNMENTAL AFFAIRS SECRETARIAT	**2,511,979**	3,043,700	2,958,700

EXECUTIVE COUNCIL (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
COMMUNICATIONS AND CONSULTATION			
CURRENT			
2.4.01. COMMUNICATIONS, CONSULTATION, INTERNET OPERATIONS AND GRAPHIC SUPPORT			
01. Salaries	**602,776**	605,000	520,000
02. Employee Benefits	**2,198**	2,900	2,000
03. Transportation & Communication	**32,427**	40,000	40,000
04. Supplies	**23,664**	33,000	33,000
05. Professional Services	**39,333**	85,000	85,000
06. Purchased Services	**26,957**	45,000	45,000
07. Property, Furnishings & Equipment	**160**	15,000	15,000
Total: Communications, Consultation, Internet Operations and Graphic Support	727,515	825,900	740,000
TOTAL: COMMUNICATIONS AND CONSULTATION	727,515	825,900	740,000
FINANCIAL ADMINISTRATION			
CURRENT			
2.5.01. FINANCIAL ADMINISTRATION			
01. Salaries	**691,730**	695,800	570,800
02. Employee Benefits	**674**	15,000	15,000
03. Transportation & Communication	**124,998**	125,000	115,000
04. Supplies	**37,087**	40,000	40,000
06. Purchased Services	**37,843**	71,000	73,000
07. Property, Furnishings & Equipment	**8,047**	15,000	25,000
12. Information Technology	**4,788**	39,700	39,700
Total: Financial Administration	905,167	1,001,500	878,500
TOTAL: FINANCIAL ADMINISTRATION	905,167	1,001,500	878,500
STRATEGIC SOCIAL PLAN			
CURRENT			
2.6.01. STRATEGIC SOCIAL PLAN			
01. Salaries	**1,119,110**	1,187,100	1,239,100
02. Employee Benefits	**4,457**	5,500	5,500
03. Transportation & Communication	**202,535**	240,000	240,000
04. Supplies	**23,832**	25,000	23,000
05. Professional Services	**86,634**	94,300	94,300
06. Purchased Services	**61,073**	97,300	97,300
07. Property, Furnishings & Equipment	**3,706**	5,000	5,000
10. Grants and Subsidies	**199,574**	240,000	240,000
12. Information Technology	**87,029**	105,800	55,800
Total: Strategic Social Plan	1,787,950	2,000,000	2,000,000
TOTAL: STRATEGIC SOCIAL PLAN	1,787,950	2,000,000	2,000,000

EXECUTIVE COUNCIL (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
WOMEN'S POLICY			
CURRENT			
2.7.01. WOMEN'S POLICY OFFICE			
01. Salaries	**425,212**	428,200	483,200
02. Employee Benefits	**1,493**	1,500	1,500
03. Transportation & Communication	**45,189**	50,700	55,700
04. Supplies	**15,257**	15,800	5,800
05. Professional Services	**69,166**	90,400	126,100
06. Purchased Services	**44,832**	65,800	72,200
07. Property, Furnishings & Equipment	**1,620**	2,200	1,500
10. Grants and Subsidies	**695,500**	705,000	705,000
Total: Women's Policy Office	**1,298,269**	1,359,600	1,451,000
2.7.02. PROVINCIAL ADVISORY COUNCIL ON THE STATUS OF WOMEN			
10. Grants and Subsidies	**298,982**	299,000	257,600
Total: Provincial Advisory Council on the Status of Women	**298,982**	299,000	257,600
TOTAL: WOMEN'S POLICY	**1,597,251**	1,658,600	1,708,600
TOTAL: OFFICE OF THE EXECUTIVE COUNCIL	**10,903,681**	12,310,900	12,255,300
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
CURRENT			
3.1.01. PRESIDENT OF TREASURY BOARD			
01. Salaries	**221,500**	223,500	219,500
03. Transportation & Communication	**11,472**	21,700	24,800
04. Supplies	**9,979**	11,000	3,400
06. Purchased Services	**2,646**	3,300	1,300
Total: President of Treasury Board	**245,597**	259,500	249,000
3.1.02. EXECUTIVE SUPPORT			
01. Salaries	**565,474**	589,400	643,400
01. Salaries (Statutory)	**98,831**	98,900	98,900
02. Employee Benefits	**2,785**	3,400	1,000
03. Transportation & Communication	**12,664**	15,100	15,100
04. Supplies	**7,389**	8,500	3,500
05. Professional Services	**239,069**	280,700	314,200
06. Purchased Services	**822**	1,300	1,300
Total: Executive Support	**927,034**	997,300	1,077,400

EXECUTIVE COUNCIL (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
CURRENT			
3.1.03. BUDGETING AND SYSTEMS			
01. Salaries	2,192,911	2,204,600	2,049,600
02. Employee Benefits	1,001	8,000	8,000
03. Transportation & Communication	51,483	71,300	71,300
04. Supplies	22,925	23,400	12,400
06. Purchased Services	65,159	89,800	100,300
12. Information Technology	4,184,983	4,673,900	4,673,900
	6,518,462	7,071,000	6,915,500
02. Revenue - Provincial	(207,416)	(68,800)	(68,800)
Total: Budgeting and Systems	6,311,046	7,002,200	6,846,700
3.1.04. EMPLOYEE RELATIONS			
01. Salaries	963,107	1,010,600	1,015,600
02. Employee Benefits	-	5,000	5,000
03. Transportation & Communication	33,674	54,200	59,200
04. Supplies	17,364	17,800	11,800
05. Professional Services	106,746	200,400	200,400
06. Purchased Services	4,625	32,700	32,700
Total: Employee Relations	1,125,516	1,320,700	1,324,700
3.1.05. STRATEGIC HUMAN RESOURCE MANAGEMENT AND DEVELOPMENT			
01. Salaries	869,733	907,800	957,800
02. Employee Benefits	11,350	16,900	21,900
03. Transportation & Communication	33,365	40,200	40,200
04. Supplies	30,224	32,500	22,500
05. Professional Services	4,500	13,700	13,700
06. Purchased Services	28,414	43,000	46,000
07. Property, Furnishings & Equipment	2,213	2,500	2,500
	979,799	1,056,600	1,104,600
02. Revenue - Provincial	(29,390)	-	-
Total: Strategic Human Resource Management and Development	950,409	1,056,600	1,104,600
3.1.06. OPENING DOORS			
01. Salaries	2,341,618	2,569,600	2,699,600
02. Employee Benefits	567	2,000	2,000
03. Transportation & Communication	5,606	12,500	12,500
04. Supplies	2,122	10,000	10,000
05. Professional Services	64	15,000	15,000
06. Purchased Services	4,288	6,000	6,000
07. Property, Furnishings & Equipment	730	10,000	10,000
12. Information Technology	4,451	10,000	10,000
	2,359,446	2,635,100	2,765,100
01. Revenue - Federal	(420,000)	(420,000)	(420,000)
Total: Opening Doors	1,939,446	2,215,100	2,345,100

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TREASURY BOARD SECRETARIAT			
TREASURY BOARD SECRETARIAT			
CURRENT			
3.1.07. FRENCH LANGUAGE SERVICES			
01. Salaries	**378,268**	382,000	374,000
02. Employee Benefits	**1,046**	3,000	3,000
03. Transportation & Communication	**24,379**	27,500	24,500
04. Supplies	**18,618**	43,000	43,000
05. Professional Services	**100,246**	129,800	134,800
06. Purchased Services	**8,871**	27,800	35,800
07. Property, Furnishings & Equipment	**3,551**	5,000	3,000
12. Information Technology	**4,240**	9,000	9,000
	539,219	627,100	627,100
01. Revenue - Federal	**(589,827)**	(468,300)	(468,300)
02. Revenue - Provincial	**(25,972)**	(30,000)	(30,000)
Total: French Language Services	**(76,580)**	128,800	128,800
3.1.08. HUMAN RESOURCE PLANNING INITIATIVES			
01. Salaries	**265,746**	480,000	675,000
02. Employee Benefits	**123,224**	135,000	50,000
03. Transportation & Communication	**151,248**	160,000	55,000
04. Supplies	**122,489**	130,000	50,000
05. Professional Services	**46,420**	75,000	75,000
06. Purchased Services	**434,104**	1,345,000	1,475,000
07. Property, Furnishings & Equipment	**1,754**	10,000	10,000
12. Information Technology	**67,830**	85,000	30,000
Total: Human Resource Planning Initiatives	**1,212,815**	2,420,000	2,420,000
3.1.09. OFFICE OF THE COMPTROLLER GENERAL			
01. Salaries	**2,468,414**	2,511,100	2,506,100
02. Employee Benefits	**4,890**	5,300	2,800
03. Transportation & Communication	**62,640**	79,000	82,000
04. Supplies	**81,588**	86,100	67,100
05. Professional Services	**76,203**	104,100	104,100
06. Purchased Services	**203,587**	296,500	307,500
12. Information Technology	**2,523,495**	2,611,600	2,611,600
	5,420,817	5,693,700	5,681,200
01. Revenue - Federal	**(141,548)**	-	-
02. Revenue - Provincial	**(38,400)**	(38,400)	(38,400)
Total: Office of the Comptroller General	**5,240,869**	5,655,300	5,642,800
TOTAL: TREASURY BOARD SECRETARIAT	**17,876,152**	21,055,500	21,139,100
TOTAL: TREASURY BOARD SECRETARIAT	**17,876,152**	21,055,500	21,139,100
TOTAL: EXECUTIVE COUNCIL	**29,376,030**	33,974,500	33,974,500

EXECUTIVE COUNCIL (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	33,974,500
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments.	995,300
Original estimates of expenditure	34,969,800
Supplementary supply	-
Total appropriation	34,969,800
Total net expenditure	29,376,030
Add revenue less transfers and statutory payments	1,355,888
Total gross expenditure (budgetary, non-statutory)	30,731,918
Unexpended balance of appropriation	4,237,882

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	30,830,749	1,454,719	29,376,030

FLORENCE DELANEY
Secretary to Treasury Board

BARBARA KNIGHT
Deputy Minister
Intergovernmental Affairs

ROBERT C. THOMPSON
Clerk of the Executive Council
Secretary to Cabinet

ROSS REID
Deputy Minister

DEPARTMENT OF FINANCE

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**106,555**	129,400	129,400
03. Transportation & Communication	**28,650**	44,200	46,200
04. Supplies	**4,785**	6,200	2,200
06. Purchased Services	**8,974**	15,600	15,600
Total: Minister's Office	**148,964**	195,400	193,400
TOTAL: MINISTER'S OFFICE	**148,964**	195,400	193,400
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**688,697**	702,500	548,500
02. Employee Benefits	**490**	500	500
03. Transportation & Communication	**40,298**	64,400	64,400
04. Supplies	**3,676**	3,900	2,600
06. Purchased Services	**4,809**	5,100	4,600
Total: Executive Support	**737,970**	776,400	620,600
1.2.02. ADMINISTRATIVE SUPPORT			
02. Employee Benefits	**9,837**	10,300	2,800
03. Transportation & Communication	**142,129**	153,500	176,000
04. Supplies	**25,791**	34,500	38,800
05. Professional Services	**3,803**	4,500	2,000
06. Purchased Services	**46,092**	52,900	37,900
07. Property, Furnishings & Equipment	**7,780**	8,500	5,500
	235,432	264,200	263,000
02. Revenue - Provincial	**(71,179)**	(80,000)	(80,000)
Total: Administrative Support	**164,253**	184,200	183,000
TOTAL: GENERAL ADMINISTRATION	**902,223**	960,600	803,600

DEPARTMENT OF FINANCE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL GOVERNMENT			
CURRENT			
1.3.01. GOVERNMENT PERSONNEL COSTS			
01. Salaries	**2,229**	1,812,000	46,256,300
02. Employee Benefits	**41,434,306**	41,659,200	43,766,100
	41,436,535	43,471,200	90,022,400
02. Revenue - Provincial	**(158,578)**	(125,000)	(125,000)
Total: Government Personnel Costs	**41,277,957**	43,346,200	89,897,400
TOTAL: GENERAL GOVERNMENT	**41,277,957**	43,346,200	89,897,400
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**42,329,144**	44,502,200	90,894,400
FINANCIAL ADMINISTRATION			
FINANCIAL ADMINISTRATION			
CURRENT			
2.1.01. PENSIONS ADMINISTRATION			
01. Salaries	**1,568,699**	1,580,000	1,586,700
02. Employee Benefits	**3,462**	4,200	3,000
03. Transportation & Communication	**44,620**	45,400	44,900
04. Supplies	**21,856**	22,000	10,000
05. Professional Services	**142,668**	143,000	150,000
06. Purchased Services	**29,198**	34,000	34,000
07. Property, Furnishings & Equipment	**2,374**	3,000	3,000
12. Information Technology	**488,557**	587,300	587,300
	2,301,434	2,418,900	2,418,900
02. Revenue - Provincial	**(2,078,198)**	(2,418,900)	(2,418,900)
Total: Pensions Administration	**223,236**	-	-
2.1.02. DEBT MANAGEMENT			
01. Salaries	**665,560**	667,600	686,600
02. Employee Benefits	**100**	1,700	1,700
03. Transportation & Communication	**13,143**	16,600	16,600
04. Supplies	**3,252**	3,300	2,800
06. Purchased Services	**856**	1,400	1,400
12. Information Technology	**15,000**	23,700	23,700
	697,911	714,300	732,800
02. Revenue - Provincial	**(312,901)**	(321,500)	(321,500)
Total: Debt Management	**385,010**	392,800	411,300
2.1.03. FINANCIAL ASSISTANCE			
10. Grants and Subsidies	**400,000**	400,000	400,000
02. Revenue - Provincial	**(34,180,783)**	(32,800,000)	(32,800,000)
Total: Financial Assistance	**(33,780,783)**	(32,400,000)	(32,400,000)

DEPARTMENT OF FINANCE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FINANCIAL ADMINISTRATION			
FINANCIAL ADMINISTRATION			
CURRENT			
2.1.04. SPECIAL ASSISTANCE			
09. Allowances and Assistance	265,728	846,000	1,000,000
Total: Special Assistance	265,728	846,000	1,000,000
TOTAL: FINANCIAL ADMINISTRATION	(32,906,809)	(31,161,200)	(30,988,700)
TAXATION AND FISCAL POLICY			
CURRENT			
2.2.01. TAX POLICY			
01. Salaries	457,834	468,800	468,800
02. Employee Benefits	1,145	1,200	500
03. Transportation & Communication	23,081	25,400	25,400
04. Supplies	4,392	5,100	1,800
05. Professional Services	-	5,000	9,000
06. Purchased Services	1,323	5,100	5,100
Total: Tax Policy	487,775	510,600	510,600
2.2.02. FISCAL POLICY			
01. Salaries	269,381	287,300	322,300
02. Employee Benefits	-	500	500
03. Transportation & Communication	29,381	35,400	35,400
04. Supplies	2,369	3,300	3,300
05. Professional Services	-	3,500	4,500
06. Purchased Services	3,883	3,900	2,900
Total: Fiscal Policy	305,014	333,900	368,900
2.2.03. PROJECT ANALYSIS			
01. Salaries	435,957	450,000	516,000
02. Employee Benefits	878	2,200	2,200
03. Transportation & Communication	4,548	27,600	27,600
04. Supplies	3,264	9,200	9,200
05. Professional Services	-	10,000	20,000
06. Purchased Services	180	2,000	2,000
07. Property, Furnishings & Equipment	-	1,600	1,600
Total: Project Analysis	444,827	502,600	578,600

DEPARTMENT OF FINANCE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FINANCIAL ADMINISTRATION			
TAXATION AND FISCAL POLICY			
CURRENT			
2.2.04. TAX ADMINISTRATION			
01. Salaries	**2,468,137**	2,468,800	2,355,800
02. Employee Benefits	**5,585**	5,700	3,700
03. Transportation & Communication	**122,865**	143,700	191,200
04. Supplies	**72,129**	82,600	47,600
05. Professional Services	**9,727**	15,400	25,400
06. Purchased Services	**37,323**	40,600	27,600
10. Grants and Subsidies	**3,000**	10,000	10,000
12. Information Technology	**376,848**	491,000	491,000
	3,095,614	3,257,800	3,152,300
02. Revenue - Provincial	**(21,413)**	-	-
Total: Tax Administration	**3,074,201**	3,257,800	3,152,300
TOTAL: TAXATION AND FISCAL POLICY	**4,311,817**	4,604,900	4,610,400
ECONOMIC POLICY AND STATISTICS			
CURRENT			
2.3.01. ECONOMICS AND STATISTICS			
01. Salaries	**1,237,114**	1,325,800	1,318,800
02. Employee Benefits	**4,669**	5,600	3,600
03. Transportation & Communication	**66,787**	105,700	111,700
04. Supplies	**30,970**	32,300	25,300
05. Professional Services	**168,899**	653,900	654,900
06. Purchased Services	**23,100**	60,400	60,400
07. Property, Furnishings & Equipment	**67,473**	68,000	58,000
12. Information Technology	**172,105**	551,400	551,400
	1,771,117	2,803,100	2,784,100
01. Revenue - Federal	**(62,900)**	(1,305,000)	(1,305,000)
02. Revenue - Provincial	**(647,915)**	(351,200)	(351,200)
Total: Economics and Statistics	**1,060,302**	1,146,900	1,127,900
TOTAL: ECONOMIC POLICY AND STATISTICS	**1,060,302**	1,146,900	1,127,900
TOTAL: FINANCIAL ADMINISTRATION	**(27,534,690)**	(25,409,400)	(25,250,400)
TOTAL: DEPARTMENT	**14,794,454**	19,092,800	65,644,000

DEPARTMENT OF FINANCE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	65,644,000
Add (subtract) transfers of estimates	(46,551,200)
Addback revenue estimates net of transfers	37,401,600
Original estimates of expenditure	56,494,400
Supplementary supply	-
Total appropriation	56,494,400
Total net expenditure	14,794,454
Add revenue less transfers	37,533,867
Total gross expenditure (budgetary, non-statutory)	52,328,321
Unexpended balance of appropriation	4,166,079

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	52,328,321	37,533,867	14,794,454

TERRY PADDON
Deputy Minister
Finance

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**187,180**	187,200	242,200
02. Employee Benefits	**483**	1,000	1,000
03. Transportation & Communication	**32,610**	37,500	50,000
04. Supplies	**4,738**	5,400	5,400
06. Purchased Services	**18,585**	20,800	8,800
07. Property, Furnishings & Equipment	**695**	1,000	500
Total: Minister's Office	**244,291**	252,900	307,900
TOTAL: MINISTER'S OFFICE	**244,291**	252,900	307,900
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**767,807**	767,900	677,900
02. Employee Benefits	**755**	1,300	3,800
03. Transportation & Communication	**36,994**	38,000	64,300
04. Supplies	**9,662**	10,400	11,400
05. Professional Services	**3,445**	3,500	35,000
06. Purchased Services	**13,047**	14,600	12,100
07. Property, Furnishings & Equipment	-	-	3,500
Total: Executive Support	**831,710**	835,700	808,000
TOTAL: GENERAL ADMINISTRATION	**831,710**	835,700	808,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,076,001**	1,088,600	1,115,900
CONSUMER AND COMMERCIAL AFFAIRS			
CONSUMER AND COMMERCIAL AFFAIRS			
CURRENT			
2.1.01. TRADE PRACTICES AND LICENSING			
01. Salaries	**699,666**	699,700	545,900
02. Employee Benefits	**500**	700	500
03. Transportation & Communication	**25,165**	26,600	39,200
04. Supplies	**11,961**	12,100	9,900
05. Professional Services	**1,335**	1,500	1,000
06. Purchased Services	**65,065**	66,800	111,000
07. Property, Furnishings & Equipment	**2,653**	3,300	2,000
Total: Trade Practices and Licensing	**806,345**	810,700	709,500

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CONSUMER AND COMMERCIAL AFFAIRS			
CONSUMER AND COMMERCIAL AFFAIRS			
CURRENT			
2.1.02. RESIDENTIAL TENANCIES			
01. Salaries	**490,728**	490,800	637,700
02. Employee Benefits	**4,463**	6,100	6,100
03. Transportation & Communication	**25,014**	25,600	45,000
04. Supplies	**6,007**	6,100	10,000
06. Purchased Services	**10,215**	10,600	9,100
07. Property, Furnishings & Equipment	**1,178**	1,200	3,900
12. Information Technology	-	2,800	-
	537,605	543,200	711,800
02. Revenue - Provincial	**(10,800)**	(6,500)	(6,500)
Total: Residential Tenancies	**526,805**	536,700	705,300
2.1.03. INSURANCE AND PENSIONS			
01. Salaries	**528,455**	528,500	550,700
02. Employee Benefits	**1,332**	2,100	5,100
03. Transportation & Communication	**23,360**	25,000	30,100
04. Supplies	**8,167**	9,000	8,000
05. Professional Services	**150,922**	241,600	22,000
06. Purchased Services	**2,832**	4,300	6,000
07. Property, Furnishings & Equipment	**1,539**	1,600	-
12. Information Technology	**112,174**	132,800	125,000
Total: Insurance and Pensions	**828,781**	944,900	746,900
2.1.04. COMMERCIAL REGISTRATIONS			
01. Salaries	**799,914**	800,000	821,000
02. Employee Benefits	**1,695**	2,000	1,000
03. Transportation & Communication	**64,918**	66,800	60,000
04. Supplies	**38,491**	40,800	22,800
06. Purchased Services	**424,145**	427,500	540,000
07. Property, Furnishings & Equipment	**26,590**	26,600	5,400
12. Information Technology	**121,886**	122,200	83,000
Total: Commercial Registrations	**1,477,639**	1,485,900	1,533,200
2.1.05. SECURITIES ADMINISTRATION			
01. Salaries	**320,363**	320,400	295,700
02. Employee Benefits	**3,825**	4,000	2,000
03. Transportation & Communication	**15,670**	15,800	22,300
04. Supplies	**5,531**	6,000	6,000
05. Professional Services	**3,018**	3,800	17,000
06. Purchased Services	**4,819**	5,000	2,500
07. Property, Furnishings & Equipment	**299**	700	1,000
12. Information Technology	**3,394**	3,600	-
Total: Securities Administration	**356,919**	359,300	346,500
TOTAL: CONSUMER AND COMMERCIAL AFFAIRS	**3,996,489**	4,137,500	4,041,400
TOTAL: CONSUMER AND COMMERCIAL AFFAIRS	**3,996,489**	4,137,500	4,041,400

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
GOVERNMENT SERVICES			
MOTOR VEHICLE REGISTRATION			
CURRENT			
3.1.01. ADMINISTRATION			
01. Salaries	**910,401**	910,500	868,300
02. Employee Benefits	**2,533**	2,700	1,500
03. Transportation & Communication	**500,897**	501,900	422,300
04. Supplies	**185,240**	186,600	162,100
05. Professional Services	**3,033**	4,500	18,900
06. Purchased Services	**283,052**	284,400	259,000
07. Property, Furnishings & Equipment	**1,176**	1,200	3,000
10. Grants and Subsidies	**59,222**	62,100	52,100
Total: Administration	**1,945,554**	1,953,900	1,787,200
3.1.02. DRIVER EXAMINATIONS AND WEIGH SCALE OPERATIONS			
01. Salaries	**1,861,082**	1,861,100	1,800,200
02. Employee Benefits	**5,016**	7,000	4,000
03. Transportation & Communication	**98,280**	106,400	101,400
04. Supplies	**6,312**	6,900	12,400
06. Purchased Services	**12,938**	16,000	25,000
07. Property, Furnishings & Equipment	**3,569**	3,600	41,600
Total: Driver Examinations and Weigh Scale Operations	**1,987,197**	2,001,000	1,984,600
3.1.03. LICENCE AND REGISTRATION PROCESSING			
01. Salaries	**1,560,958**	1,561,000	1,365,100
02. Employee Benefits	**15,575**	15,800	9,000
03. Transportation & Communication	**2,789**	3,300	3,300
04. Supplies	**329,250**	329,900	172,400
06. Purchased Services	**282,716**	291,600	338,400
07. Property, Furnishings & Equipment	**7,452**	8,000	7,000
12. Information Technology	**1,486,746**	1,504,900	1,489,300
Total: Licence and Registration Processing	**3,685,486**	3,714,500	3,384,500
3.1.04. NATIONAL SAFETY CODE			
01. Salaries	**953,277**	953,300	920,500
02. Employee Benefits	**708**	2,000	2,000
03. Transportation & Communication	**74,963**	79,100	78,700
04. Supplies	**6,478**	7,200	12,200
06. Purchased Services	**8,248**	9,400	9,400
07. Property, Furnishings & Equipment	**82,926**	83,000	97,100
12. Information Technology	**63,470**	92,000	92,000
	1,190,070	1,226,000	1,211,900
01. Revenue - Federal	**(355,648)**	(241,000)	(241,000)
Total: National Safety Code	**834,422**	985,000	970,900
TOTAL: MOTOR VEHICLE REGISTRATION	**8,452,659**	8,654,400	8,127,200

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
GOVERNMENT SERVICES			
PERMITTING AND INSPECTION SERVICES			
CURRENT			
3.2.01. SUPPORT SERVICES			
01. Salaries	**1,480,840**	1,480,900	1,737,400
02. Employee Benefits	**3,066**	5,000	8,600
03. Transportation & Communication	**273,725**	275,700	266,600
04. Supplies	**11,602**	15,500	44,900
05. Professional Services	**12,464**	13,600	15,800
06. Purchased Services	**939,284**	947,600	1,057,200
07. Property, Furnishings & Equipment	**2,076**	3,000	34,000
12. Information Technology	**229,565**	255,900	344,900
	2,952,622	2,997,200	3,509,400
02. Revenue - Provincial	**(1,581,276)**	(1,343,000)	(1,343,000)
Total: Support Services	**1,371,346**	1,654,200	2,166,400
3.2.02. REGIONAL SERVICES			
01. Salaries	**5,633,030**	5,633,200	5,401,200
02. Employee Benefits	**20,615**	23,200	40,900
03. Transportation & Communication	**706,168**	710,700	664,400
04. Supplies	**102,155**	103,600	66,200
06. Purchased Services	**102,971**	104,500	60,800
07. Property, Furnishings & Equipment	**15,181**	18,400	55,300
	6,580,120	6,593,600	6,288,800
01. Revenue - Federal	**(100,031)**	(124,000)	(124,000)
02. Revenue - Provincial	**(378,517)**	(500,000)	(500,000)
Total: Regional Services	**6,101,572**	5,969,600	5,664,800
TOTAL: PERMITTING AND INSPECTION SERVICES	**7,472,918**	7,623,800	7,831,200
OTHER SERVICES			
CURRENT			
3.3.01. VITAL STATISTICS REGISTRY			
01. Salaries	**530,289**	530,300	530,000
02. Employee Benefits	**6,698**	7,600	6,000
03. Transportation & Communication	**27,086**	27,100	25,100
04. Supplies	**10,991**	11,200	10,000
05. Professional Services	**1,998**	2,500	2,000
06. Purchased Services	**23,966**	24,300	15,000
07. Property, Furnishings & Equipment	**1,450**	1,800	1,000
12. Information Technology	**3,308**	4,900	-
	605,786	609,700	589,100
01. Revenue - Federal	**(18,608)**	(9,200)	(9,200)
Total: Vital Statistics Registry	**587,178**	600,500	579,900
TOTAL: OTHER SERVICES	**587,178**	600,500	579,900
TOTAL: GOVERNMENT SERVICES	**16,512,755**	16,878,700	16,538,300

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
LANDS			
LANDS			
CURRENT			
4.1.01. CROWN LAND			
01. Salaries	**2,519,193**	2,519,200	2,476,000
02. Employee Benefits	**18,778**	25,000	7,400
03. Transportation & Communication	**121,938**	131,400	163,800
04. Supplies	**100,467**	108,825	130,500
05. Professional Services	**3,326**	3,700	-
06. Purchased Services	**146,965**	156,300	126,500
07. Property, Furnishings & Equipment	**7,443**	10,500	18,900
12. Information Technology	**190,275**	190,575	175,000
	3,108,385	3,145,500	3,098,100
02. Revenue - Provincial	**(124,632)**	(150,000)	(150,000)
Total: Crown Land	**2,983,753**	2,995,500	2,948,100
4.1.02. LAND MANAGEMENT			
01. Salaries	**364,405**	364,500	417,900
02. Employee Benefits	**7,865**	12,500	2,500
03. Transportation & Communication	**107**	1,200	14,200
04. Supplies	**8,297**	9,700	9,700
06. Purchased Services	**4,494**	4,900	26,500
07. Property, Furnishings & Equipment	**1,334**	1,500	-
12. Information Technology	**5,909**	13,600	7,500
	392,411	407,900	478,300
02. Revenue - Provincial	**(100)**	-	-
Total: Land Management	**392,311**	407,900	478,300
4.1.03. SURVEYING AND MAPPING			
01. Salaries	**474,152**	474,200	381,800
02. Employee Benefits	**3,634**	4,500	4,000
03. Transportation & Communication	**28,091**	28,800	53,300
04. Supplies	**22,347**	23,900	35,000
05. Professional Services	**8,168**	10,000	10,000
06. Purchased Services	**102,624**	106,200	115,000
07. Property, Furnishings & Equipment	**81,159**	81,600	2,000
10. Grants and Subsidies	**2,300**	4,500	4,500
12. Information Technology	**14,478**	19,300	16,000
	736,953	753,000	621,600
02. Revenue - Provincial	**(39,785)**	(90,000)	(90,000)
Total: Surveying and Mapping	**697,168**	663,000	531,600

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LANDS			
LANDS			
CURRENT			
4.1.04. GEOMATICS AGREEMENTS			
01. Salaries	**100,000**	100,000	-
03. Transportation & Communication	**58,595**	60,400	-
04. Supplies	**9,338**	9,400	-
05. Professional Services	**46,887**	70,000	-
06. Purchased Services	**121,429**	130,200	370,000
	336,249	370,000	370,000
01. Revenue - Federal	**(192,631)**	(210,000)	(210,000)
02. Revenue - Provincial	**-**	(30,000)	(30,000)
Total: Geomatics Agreements	**143,618**	130,000	130,000
CAPITAL			
4.1.05. LAND DEVELOPMENT			
01. Salaries	**132,807**	132,900	115,900
03. Transportation & Communication	**14,514**	15,000	15,000
04. Supplies	**2,274**	2,800	2,000
05. Professional Services	**62,919**	63,000	70,000
06. Purchased Services	**88,722**	92,400	104,500
07. Property, Furnishings & Equipment	**790**	1,300	-
	302,026	307,400	307,400
02. Revenue - Provincial	**(3,183,431)**	(1,250,000)	(1,250,000)
Total: Land Development	**(2,881,405)**	(942,600)	(942,600)
TOTAL: LANDS	**1,335,445**	3,253,800	3,145,400
TOTAL: LANDS	**1,335,445**	3,253,800	3,145,400
TOTAL: DEPARTMENT	**22,920,690**	25,358,600	24,841,000

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	24,841,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	3,953,700
Original estimates of expenditure	28,794,700
Supplementary supply	517,600
Total appropriation	29,312,300
Total net expenditure	22,920,690
Add revenue less transfers	5,985,459
Total gross expenditure (budgetary, non-statutory)	28,906,149
Unexpended balance of appropriation	406,151

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	28,604,123	2,802,028	25,802,095
Capital Account	302,026	3,183,431	(2,881,405)
Totals	28,906,149	5,985,459	22,920,690

BARBARA WAKEHAM
Deputy Minister
Government Services and Lands

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**220,576**	255,700	255,700
03. Transportation & Communication	**61,619**	90,000	90,000
04. Supplies	**2,373**	7,500	7,500
06. Purchased Services	**4,370**	9,500	9,500
Total: Minister's Office	**288,938**	362,700	362,700
TOTAL: MINISTER'S OFFICE	**288,938**	362,700	362,700
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**383,564**	397,100	407,100
02. Employee Benefits	**2,534**	3,300	500
03. Transportation & Communication	**71,626**	100,000	100,000
04. Supplies	**5,533**	7,500	2,500
05. Professional Services	**1,943**	20,000	20,000
06. Purchased Services	**6,368**	15,000	15,000
07. Property, Furnishings & Equipment	**589**	3,000	3,000
Total: Executive Support	**474,157**	545,900	548,100
TOTAL: GENERAL ADMINISTRATION	**474,157**	545,900	548,100
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**763,095**	908,600	910,800
LABRADOR AND ABORIGINAL AFFAIRS			
LABRADOR AND ABORIGINAL AFFAIRS			
CURRENT			
2.1.01. ABORIGINAL AFFAIRS			
01. Salaries	**670,476**	712,400	684,400
02. Employee Benefits	**2,011**	2,100	1,000
03. Transportation & Communication	**207,521**	245,700	330,800
04. Supplies	**4,578**	8,300	8,300
05. Professional Services	**95,109**	113,500	193,800
06. Purchased Services	**14,037**	47,300	213,800
10. Grants and Subsidies	**176,051**	250,000	-
Total: Aboriginal Affairs	**1,169,783**	1,379,300	1,432,100

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LABRADOR AND ABORIGINAL AFFAIRS			
LABRADOR AND ABORIGINAL AFFAIRS			
CURRENT			
2.1.02. LABRADOR AFFAIRS			
01. Salaries	**340,228**	376,900	394,900
02. Employee Benefits	**1,009**	3,500	3,500
03. Transportation & Communication	**73,771**	76,500	76,500
04. Supplies	**16,864**	18,000	5,000
05. Professional Services	**3,500**	20,000	20,000
06. Purchased Services	**103,895**	120,000	120,000
07. Property, Furnishings & Equipment	**399**	10,000	10,000
10. Grants and Subsidies	**111,788**	120,000	30,000
Total: Labrador Affairs	**651,454**	744,900	659,900
2.1.03. INUIT AGREEMENT			
01. Salaries	**35,937**	36,300	35,300
02. Employee Benefits	**1,700**	1,700	1,000
03. Transportation & Communication	**76,344**	94,500	126,000
04. Supplies	**3,236**	5,800	8,000
05. Professional Services	**2,725**	3,500	3,500
06. Purchased Services	**5,745**	7,700	5,700
07. Property, Furnishings & Equipment	**780**	4,000	10,500
10. Grants and Subsidies	**4,535,340**	4,535,400	4,528,900
12. Information Technology	**4,817**	10,000	10,000
	4,666,624	4,698,900	4,728,900
01. Revenue - Federal	**(4,475,340)**	(4,468,900)	(4,468,900)
Total: Inuit Agreement	**191,284**	230,000	260,000
TOTAL: LABRADOR AND ABORIGINAL AFFAIRS	**2,012,521**	2,354,200	2,352,000
TOTAL: LABRADOR AND ABORIGINAL AFFAIRS	**2,012,521**	2,354,200	2,352,000
TOTAL: DEPARTMENT	**2,775,616**	3,262,800	3,262,800

DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	3,262,800
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	4,468,900
Original estimates of expenditure	7,731,700
Supplementary supply	-
Total appropriation	7,731,700
Total net expenditure	2,775,616
Add revenue less transfers	4,475,340
Total gross expenditure (budgetary, non-statutory)	7,250,956
Unexpended balance of appropriation	480,744

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	7,250,956	4,475,340	2,775,616

STERLING PEYTON
Deputy Minister
Labrador and Aboriginal Affairs

LEGISLATURE

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates	
		Amended	Original
	$	$	$
HOUSE OF ASSEMBLY			
HOUSE OF ASSEMBLY			
CURRENT			
1.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**452,839**	453,400	563,400
02. Employee Benefits	**-**	-	6,000
03. Transportation & Communication	**73,915**	74,500	90,000
04. Supplies	**166,257**	179,500	80,000
05. Professional Services	**14,500**	15,000	15,000
06. Purchased Services	**486,366**	489,000	400,000
07. Property, Furnishings & Equipment	**13,284**	14,500	20,000
12. Information Technology	**16,712**	66,500	66,500
Total: Administrative Support	**1,223,873**	1,292,400	1,240,900
1.1.02. HOUSE OPERATIONS			
01. Salaries	**3,185,433**	3,196,300	2,447,300
02. Employee Benefits	**1,843**	3,000	3,000
03. Transportation & Communication	**278,892**	279,500	360,000
04. Supplies	**19,332**	20,000	20,000
06. Purchased Services	**213,938**	220,000	105,000
09. Allowances and Assistance	**5,478,742**	5,482,300	5,131,900
10. Grants and Subsidies	**69,490**	69,800	149,800
Total: House Operations	**9,247,670**	9,270,900	8,217,000
1.1.03. STANDING AND SELECT COMMITTEES			
02. Employee Benefits	**-**	-	3,000
03. Transportation & Communication	**19,559**	20,000	25,000
05. Professional Services	**-**	-	5,000
06. Purchased Services	**-**	-	10,000
09. Allowances and Assistance	**-**	-	10,000
Total: Standing and Select Committees	**19,559**	20,000	53,000
1.1.04. HANSARD AND THE BROADCAST CENTRE			
01. Salaries	**373,982**	374,000	367,400
03. Transportation & Communication	**4,433**	4,500	7,000
04. Supplies	**17,436**	17,500	40,000
05. Professional Services	**108,826**	109,000	200,000
06. Purchased Services	**14,657**	15,000	15,000
Total: Hansard and the Broadcast Centre	**519,334**	520,000	629,400

LEGISLATURE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
HOUSE OF ASSEMBLY			
HOUSE OF ASSEMBLY			
CURRENT			
1.1.05. LEGISLATIVE LIBRARY			
01. Salaries	**216,683**	216,900	261,900
02. Employee Benefits	**-**	-	3,000
03. Transportation & Communication	**1,728**	2,000	9,000
04. Supplies	**23,649**	24,000	30,000
06. Purchased Services	**4,466**	4,500	10,000
07. Property, Furnishings & Equipment	**42,425**	45,000	60,000
Total: Legislative Library	**288,951**	292,400	373,900
TOTAL: HOUSE OF ASSEMBLY	**11,299,387**	11,395,700	10,514,200
TOTAL: HOUSE OF ASSEMBLY	**11,299,387**	11,395,700	10,514,200
OFFICE OF THE AUDITOR GENERAL			
OFFICE OF THE AUDITOR GENERAL			
CURRENT			
2.1.01. EXECUTIVE SUPPORT			
01. Salaries	**133,710**	134,800	132,200
01. Salaries (Statutory)	**115,848**	114,800	114,800
02. Employee Benefits	**2,492**	4,800	4,800
03. Transportation & Communication	**15,433**	17,000	17,000
05. Professional Services	**-**	6,000	14,000
06. Purchased Services	**458**	700	700
Total: Executive Support	**267,941**	278,100	283,500
2.1.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**214,269**	214,300	213,000
02. Employee Benefits	**679**	900	3,400
03. Transportation & Communication	**22,406**	22,800	28,200
04. Supplies	**11,458**	11,600	15,000
06. Purchased Services	**161,320**	161,800	151,300
07. Property, Furnishings & Equipment	**5,708**	5,800	3,000
10. Grants and Subsidies	**9,200**	9,200	9,100
Total: Administrative Support	**425,040**	426,400	423,000

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE AUDITOR GENERAL			
OFFICE OF THE AUDITOR GENERAL			
CURRENT			
2.1.03. AUDIT OPERATIONS			
01. Salaries	**1,517,006**	1,535,200	1,719,100
02. Employee Benefits	**-**	10,000	10,000
03. Transportation & Communication	**62,528**	79,500	79,500
05. Professional Services	**-**	8,900	15,000
12. Information Technology	**95,320**	101,500	101,500
	1,674,854	1,735,100	1,925,100
02. Revenue - Provincial	**(149,575)**	(146,200)	(146,200)
Total: Audit Operations	**1,525,279**	1,588,900	1,778,900
TOTAL: OFFICE OF THE AUDITOR GENERAL	**2,218,260**	2,293,400	2,485,400
TOTAL: OFFICE OF THE AUDITOR GENERAL	**2,218,260**	2,293,400	2,485,400
OFFICE OF THE CHIEF ELECTORAL OFFICER			
OFFICE OF THE CHIEF ELECTORAL OFFICER			
CURRENT			
3.1.01. OFFICE OF THE CHIEF ELECTORAL OFFICER			
01. Salaries	**1,736,863**	1,737,500	1,522,500
02. Employee Benefits	**1,993**	2,000	1,700
03. Transportation & Communication	**170,761**	176,500	429,500
04. Supplies	**24,377**	24,700	20,000
05. Professional Services	**20,559**	22,000	80,000
06. Purchased Services	**620,038**	626,500	851,500
07. Property, Furnishings & Equipment	**316**	1,500	1,500
10. Grants and Subsidies	**274,239**	275,000	528,000
	2,849,146	2,865,700	3,434,700
02. Revenue - Provincial	**(50,269)**	-	-
Total: Office of the Chief Electoral Officer	**2,798,877**	2,865,700	3,434,700
TOTAL: OFFICE OF THE CHIEF ELECTORAL OFFICER	**2,798,877**	2,865,700	3,434,700
TOTAL: OFFICE OF THE CHIEF ELECTORAL OFFICER	**2,798,877**	2,865,700	3,434,700

LEGISLATURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE CITIZENS' REPRESENTATIVE			
OFFICE OF THE CITIZENS' REPRESENTATIVE			
CURRENT			
4.1.01. OFFICE OF THE CITIZENS' REPRESENTATIVE			
01. Salaries	**232,842**	233,300	226,300
02. Employee Benefits	**60**	1,000	23,500
03. Transportation & Communication	**38,242**	38,500	60,000
04. Supplies	**16,902**	20,000	20,000
06. Purchased Services	**61,923**	63,500	63,500
07. Property, Furnishings & Equipment	**7,084**	10,000	20,000
Total: Office of the Citizens' Representative	**357,053**	366,300	413,300
TOTAL: OFFICE OF THE CITIZENS' REPRESENTATIVE	**357,053**	366,300	413,300
TOTAL: OFFICE OF THE CITIZENS' REPRESENTATIVE	**357,053**	366,300	413,300
OFFICE OF THE CHILD AND YOUTH ADVOCATE			
OFFICE OF THE CHILD AND YOUTH ADVOCATE			
CURRENT			
5.1.01. OFFICE OF THE CHILD AND YOUTH ADVOCATE			
01. Salaries	**511,315**	512,000	466,000
02. Employee Benefits	**2,053**	5,000	5,000
03. Transportation & Communication	**49,019**	52,000	100,000
04. Supplies	**32,263**	33,000	30,000
05. Professional Services	**26,383**	35,000	10,000
06. Purchased Services	**88,853**	95,000	80,000
07. Property, Furnishings & Equipment	**654**	1,000	9,000
Total: Office of the Child and Youth Advocate	**710,540**	733,000	700,000
TOTAL: OFFICE OF THE CHILD AND YOUTH ADVOCATE	**710,540**	733,000	700,000
TOTAL: OFFICE OF THE CHILD AND YOUTH ADVOCATE	**710,540**	733,000	700,000

LEGISLATURE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
CURRENT			
6.1.01. OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER			
01. Salaries	**88,340**	88,500	185,000
02. Employee Benefits	-	3,000	3,000
03. Transportation & Communication	**8,066**	9,000	9,000
06. Purchased Services	**17,564**	22,000	32,000
07. Property, Furnishings & Equipment	-	1,000	1,000
Total: Office of the Information and Privacy Commissioner	**113,970**	123,500	230,000
TOTAL: OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER	**113,970**	123,500	230,000
TOTAL: OFFICE OF THE INFORMATION AND PRIVACY COMMISSIONER	**113,970**	123,500	230,000
TOTAL: LEGISLATURE	**17,498,087**	17,777,600	17,777,600

LEGISLATURE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	17,777,600
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers and statutory payments	31,400
Original estimates of expenditure	17,809,000
Supplementary supply	-
Total appropriation	17,809,000
Total net expenditure	17,498,087
Add revenue less transfers and statutory payments	83,996
Total gross expenditure (budgetary, non-statutory)	17,582,083
Unexpended balance of appropriation	226,917

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	17,697,931	199,844	17,498,087

JOHN L. NOSEWORTHY, C.A. Auditor General	WAYNE GREEN Chief Electoral Officer	A. JOHN NOEL Clerk of the House of Assembly
FRASER MARCH Citizens' Representative	LLOYD L.W. WICKS Child and Youth Advocate	WAYNE MITCHELL Information and Privacy Commissioner

PUBLIC SERVICE COMMISSION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates Amended	Estimates Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
SERVICES TO GOVERNMENT AND AGENCIES			
CURRENT			
1.1.01. SERVICES TO GOVERNMENT AND AGENCIES			
01. Salaries	**1,714,588**	2,120,500	2,143,500
02. Employee Benefits	**28,622**	28,800	25,800
03. Transportation & Communication	**112,418**	119,500	134,500
04. Supplies	**30,953**	35,200	32,200
05. Professional Services	**151,973**	154,000	149,000
06. Purchased Services	**164,526**	172,800	145,800
07. Property, Furnishings & Equipment	**5,620**	9,700	9,700
09. Allowances and Assistance	-	154,500	154,500
Total: Services to Government and Agencies	**2,208,700**	2,795,000	2,795,000
TOTAL: SERVICES TO GOVERNMENT AND AGENCIES	**2,208,700**	2,795,000	2,795,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,208,700**	2,795,000	2,795,000
TOTAL: PUBLIC SERVICE COMMISSION	**2,208,700**	2,795,000	2,795,000

PUBLIC SERVICE COMMISSION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	2,795,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	-
Original estimates of expenditure	2,795,000
Supplementary supply	-
Total appropriation	2,795,000
Total net expenditure	2,208,700
Add revenue less transfers	-
Total gross expenditure (budgetary, non-statutory)	2,208,700
Unexpended balance of appropriation	586,300

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	2,208,700	-	2,208,700

VACANT
Chairperson and Chief Executive Officer
Public Service Commission

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**225,720**	234,500	234,500
03. Transportation & Communication	**49,090**	49,400	41,700
04. Supplies	**2,064**	2,100	3,100
06. Purchased Services	**6,934**	7,000	3,700
Total: Minister's Office	**283,808**	293,000	283,000
TOTAL: MINISTER'S OFFICE	**283,808**	293,000	283,000
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**785,554**	786,100	581,300
02. Employee Benefits	**1,455**	3,000	3,000
03. Transportation & Communication	**34,833**	39,500	55,000
04. Supplies	**1,468**	2,000	2,000
06. Purchased Services	**326**	4,500	2,500
Total: Executive Support	**823,636**	835,100	643,800
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**2,308,210**	2,310,100	2,376,600
02. Employee Benefits	**2,242,288**	2,242,700	1,701,500
03. Transportation & Communication	**264,204**	267,600	383,600
04. Supplies	**112,071**	119,300	181,900
05. Professional Services	**6,991**	7,800	41,000
06. Purchased Services	**152,635**	161,800	227,800
07. Property, Furnishings & Equipment	**20,946**	21,000	14,500
12. Information Technology	**908,467**	915,800	781,100
Total: Administrative Support	**6,015,812**	6,046,100	5,708,000
1.2.03. POLICY DEVELOPMENT AND PLANNING			
01. Salaries	**395,800**	397,000	381,600
02. Employee Benefits	**22,759**	23,000	6,000
03. Transportation & Communication	**19,621**	22,400	45,400
04. Supplies	**1,602**	4,500	4,500
05. Professional Services	**47,637**	47,700	17,500
06. Purchased Services	**368**	1,000	-
10. Grants and Subsidies	**184,744**	189,000	189,000
Total: Policy Development and Planning	**672,531**	684,600	644,000
TOTAL: GENERAL ADMINISTRATION	**7,511,979**	7,565,800	6,995,800
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**7,795,787**	7,858,800	7,278,800

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
MAINTENANCE OF ROADS AND BUILDINGS			
ROAD MAINTENANCE			
CURRENT			
2.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**6,475,389**	6,486,800	6,321,800
02. Employee Benefits	**-**	300	300
03. Transportation & Communication	**925,086**	954,200	934,900
04. Supplies	**155,206**	164,900	192,900
06. Purchased Services	**41,983**	96,500	134,200
07. Property, Furnishings & Equipment	**8,492**	9,300	5,000
10. Grants and Subsidies	**615,045**	900,000	240,000
	8,221,201	8,612,000	7,829,100
01. Revenue - Federal	**-**	(50,000)	(50,000)
02. Revenue - Provincial	**(407,380)**	-	-
Total: Administration and Support Services	**7,813,821**	8,562,000	7,779,100
2.1.02. SIGN SHOP			
01. Salaries	**244,793**	262,700	262,700
03. Transportation & Communication	**691**	1,000	500
04. Supplies	**289,804**	300,800	301,300
07. Property, Furnishings & Equipment	**6,531**	7,000	7,000
	541,819	571,500	571,500
02. Revenue - Provincial	**(329,262)**	(475,000)	(475,000)
Total: Sign Shop	**212,557**	96,500	96,500
2.1.03. MAINTENANCE AND REPAIRS			
01. Salaries	**9,323,502**	9,325,400	9,368,900
03. Transportation & Communication	**118,764**	119,800	146,100
04. Supplies	**1,912,235**	1,940,900	2,224,200
06. Purchased Services	**1,597,112**	1,603,600	1,500,500
07. Property, Furnishings & Equipment	**6,709**	7,700	8,300
09. Allowances and Assistance	**70,848**	122,000	150,000
	13,029,170	13,119,400	13,398,000
02. Revenue - Provincial	**(107,802)**	(125,000)	(125,000)
Total: Maintenance and Repairs	**12,921,368**	12,994,400	13,273,000
2.1.04. SNOW AND ICE CONTROL			
01. Salaries	**11,145,005**	11,145,600	10,639,300
03. Transportation & Communication	**123,706**	125,800	82,300
04. Supplies	**11,969,711**	11,989,800	11,728,800
05. Professional Services	**170**	200	-
06. Purchased Services	**4,972,024**	5,204,700	5,519,700
	28,210,616	28,466,100	27,970,100
02. Revenue - Provincial	**(2,048,620)**	(1,990,000)	(1,990,000)
Total: Snow and Ice Control	**26,161,996**	26,476,100	25,980,100
TOTAL: ROAD MAINTENANCE	**47,109,742**	48,129,000	47,128,700

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
MAINTENANCE OF ROADS AND BUILDINGS			
BUILDING MAINTENANCE, OPERATIONS AND ACCOMMODATIONS			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	**3,834,021**	3,853,300	3,801,400
03. Transportation & Communication	**410,037**	438,000	412,600
04. Supplies	**41,328**	48,250	44,800
06. Purchased Services	**25,175**	31,000	41,000
07. Property, Furnishings & Equipment	**5,297**	8,600	10,800
Total: Administration	**4,315,858**	4,379,150	4,310,600
2.2.02. TECHNICAL SUPPORT SERVICES			
01. Salaries	**376,055**	377,300	443,200
03. Transportation & Communication	**25,059**	27,800	32,100
04. Supplies	**7,374**	7,600	36,600
06. Purchased Services	**1,113,266**	1,114,200	1,090,600
07. Property, Furnishings & Equipment	-	800	800
Total: Technical Support Services	**1,521,754**	1,527,700	1,603,300
2.2.03. BUILDING UTILITIES AND MAINTENANCE			
01. Salaries	**6,300,858**	6,301,500	7,084,800
03. Transportation & Communication	**77,147**	85,700	66,200
06. Purchased Services	**20,038,082**	20,481,150	20,215,200
	26,416,087	26,868,350	27,366,200
02. Revenue - Provincial	**(2,008,767)**	(1,300,000)	(1,300,000)
Total: Building Utilities and Maintenance	**24,407,320**	25,568,350	26,066,200
2.2.04. RENTALS			
03. Transportation & Communication	**39,937**	40,100	48,000
06. Purchased Services	**176,219**	179,800	167,600
Total: Rentals	**216,156**	219,900	215,600
CAPITAL			
2.2.05. SALT STORAGE SHEDS			
06. Purchased Services	**224,809**	300,000	300,000
Total: Salt Storage Sheds	**224,809**	300,000	300,000
2.2.06. ALTERATIONS - LEASED ACCOMMODATIONS			
05. Professional Services	-	40	15,000
06. Purchased Services	**76,281**	76,660	60,000
Total: Alterations - Leased Accommodations	**76,281**	76,700	75,000
TOTAL: BUILDING MAINTENANCE, OPERATIONS AND ACCOMMODATIONS	**30,762,178**	32,071,800	32,570,700

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
MAINTENANCE OF ROADS AND BUILDINGS			
EQUIPMENT MAINTENANCE			
CURRENT			
2.3.01. ADMINISTRATION			
01. Salaries	**1,300,935**	1,303,800	1,098,000
03. Transportation & Communication	**20,528**	22,000	17,000
06. Purchased Services	**1,302,701**	1,305,800	863,500
Total: Administration	**2,624,164**	2,631,600	1,978,500
2.3.02. MAINTENANCE OF EQUIPMENT			
01. Salaries	**7,469,848**	7,471,100	7,347,900
03. Transportation & Communication	**105,977**	113,300	80,100
04. Supplies	**9,961,331**	10,307,500	7,787,700
06. Purchased Services	**746,879**	790,700	1,035,700
	18,284,035	18,682,600	16,251,400
02. Revenue - Provincial	**(154,365)**	(350,000)	(350,000)
Total: Maintenance of Equipment	**18,129,670**	18,332,600	15,901,400
CAPITAL			
2.3.03. HEAVY EQUIPMENT			
07. Property, Furnishings & Equipment	**2,953,604**	2,959,800	3,500,000
02. Revenue - Provincial	**(4,309)**	(125,000)	(125,000)
Total: Heavy Equipment	**2,949,295**	2,834,800	3,375,000
TOTAL: EQUIPMENT MAINTENANCE	**23,703,129**	23,799,000	21,254,900
TOTAL: MAINTENANCE OF ROADS AND BUILDINGS	**101,575,049**	103,999,800	100,954,300
CONSTRUCTION OF ROADS AND BUILDINGS			
ADMINISTRATION AND SUPPORT			
CURRENT			
3.1.01. ADMINISTRATIVE SUPPORT AND DESIGN			
01. Salaries	**1,770,715**	1,772,000	1,899,800
03. Transportation & Communication	**61,974**	68,600	88,600
04. Supplies	**56,841**	61,100	120,100
06. Purchased Services	**49,093**	50,000	39,800
07. Property, Furnishings & Equipment	**7,487**	11,000	25,900
10. Grants and Subsidies	**3,000**	3,500	3,500
Total: Administrative Support and Design	**1,949,110**	1,966,200	2,177,700

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CONSTRUCTION OF ROADS AND BUILDINGS			
ADMINISTRATION AND SUPPORT			
CURRENT			
3.1.02. PROJECT MANAGEMENT AND DESIGN			
01. Salaries	**725,728**	732,700	819,800
02. Employee Benefits	**175**	200	-
03. Transportation & Communication	**23,100**	28,300	59,500
04. Supplies	**4,818**	5,500	14,500
06. Purchased Services	**2,669**	3,050	7,300
07. Property, Furnishings & Equipment	**9,509**	9,550	4,000
Total: Project Management and Design	**765,999**	779,300	905,100
TOTAL: ADMINISTRATION AND SUPPORT	**2,715,109**	2,745,500	3,082,800
ROAD CONSTRUCTION			
CAPITAL			
3.2.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**6,262,599**	6,469,500	6,469,500
03. Transportation & Communication	**3,747**	10,000	10,000
04. Supplies	**25,996**	26,900	26,900
	6,292,342	6,506,400	6,506,400
48. Recharged to Capital Projects	**(5,504,135)**	(6,056,900)	(6,056,900)
Total: Administrative Support	**788,207**	449,500	449,500
3.2.02. PRE-ENGINEERING			
03. Transportation & Communication	**23,743**	75,000	75,000
04. Supplies	**12,529**	25,000	25,000
05. Professional Services	**11,559**	38,000	35,000
06. Purchased Services	**1,748**	62,000	65,000
	49,579	200,000	200,000
19. Voted in Other Divisions	**357,282**	450,000	450,000
Total: Pre-Engineering	**406,861**	650,000	650,000
3.2.03. IMPROVEMENT AND CONSTRUCTION - PROVINCIAL ROADS			
03. Transportation & Communication	**463,318**	488,400	168,400
04. Supplies	**214,384**	220,000	165,000
05. Professional Services	**75,492**	86,000	25,000
06. Purchased Services	**22,672,531**	23,308,700	21,179,700
10. Grants and Subsidies	**56,550**	300,000	300,000
	23,482,275	24,403,100	21,838,100
19. Voted in Other Divisions	**2,374,746**	1,661,900	1,661,900
	25,857,021	26,065,000	23,500,000
02. Revenue - Provincial	**(182,653)**	(500,000)	(500,000)
Total: Improvement and Construction - Provincial Roads	**25,674,368**	25,565,000	23,000,000

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
CONSTRUCTION OF ROADS AND BUILDINGS			
ROAD CONSTRUCTION			
CAPITAL			
3.2.04. HIGHWAYS - TRANSPORTATION INITIATIVE			
03. Transportation & Communication	**31,711**	41,000	100,000
04. Supplies	**67,287**	72,000	100,000
05. Professional Services	**18,481**	20,000	10,000
06. Purchased Services	**5,867,036**	5,967,000	5,285,000
07. Property, Furnishings & Equipment	**-**	-	5,000
	5,984,515	6,100,000	5,500,000
19. Voted in Other Divisions	**536,651**	500,000	500,000
	6,521,166	6,600,000	6,000,000
01. Revenue - Federal	**(5,193,507)**	(5,700,000)	(5,700,000)
02. Revenue - Provincial	**-**	(300,000)	(300,000)
Total: Highways - Transportation Initiative	**1,327,659**	600,000	-
3.2.05. REGIONAL ROADS - TRANSPORTATION INITIATIVE			
03. Transportation & Communication	**119,613**	156,000	30,000
04. Supplies	**69,147**	70,000	10,000
05. Professional Services	**1,349**	2,000	2,000
06. Purchased Services	**2,996,005**	3,002,000	3,388,000
07. Property, Furnishings & Equipment	**-**	2,000	2,000
	3,186,114	3,232,000	3,432,000
19. Voted in Other Divisions	**456,574**	220,000	220,000
	3,642,688	3,452,000	3,652,000
01. Revenue - Federal	**(3,050,174)**	(3,652,000)	(3,652,000)
Total: Regional Roads - Transportation Initiative	**592,514**	(200,000)	-
3.2.06. TRANS LABRADOR HIGHWAY			
03. Transportation & Communication	**1,493,361**	1,500,000	650,000
04. Supplies	**194,038**	250,000	250,000
05. Professional Services	**563,866**	595,000	300,000
06. Purchased Services	**8,201,034**	15,597,200	22,825,000
07. Property, Furnishings & Equipment	**-**	25,000	25,000
	10,452,299	17,967,200	24,050,000
19. Voted in Other Divisions	**1,221,814**	2,100,000	2,100,000
	11,674,113	20,067,200	26,150,000
01. Revenue - Federal	**-**	(8,500,000)	(8,500,000)
02. Revenue - Provincial	**(11,546,914)**	(17,650,000)	(17,650,000)
Total: Trans Labrador Highway	**127,199**	(6,082,800)	-

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CONSTRUCTION OF ROADS AND BUILDINGS			
ROAD CONSTRUCTION			
CAPITAL			
3.2.07. STRATEGIC HIGHWAY INFRASTRUCTURE PROGRAM			
03. Transportation & Communication	**96,631**	150,000	150,000
04. Supplies	**88,431**	100,000	100,000
05. Professional Services	**14,018**	50,000	50,000
06. Purchased Services	**4,116,837**	8,451,900	13,690,000
	4,315,917	8,751,900	13,990,000
19. Voted in Other Divisions	**496,954**	1,000,000	1,000,000
	4,812,871	9,751,900	14,990,000
01. Revenue - Federal	**(1,878,060)**	(6,845,000)	(6,845,000)
Total: Strategic Highway Infrastructure Program	**2,934,811**	2,906,900	8,145,000
3.2.08. LAND ACQUISITION			
07. Property, Furnishings & Equipment	**1,794,813**	1,800,000	2,000,000
Total: Land Acquisition	**1,794,813**	1,800,000	2,000,000
TOTAL: ROAD CONSTRUCTION	**33,646,432**	25,688,600	34,244,500
BUILDING CONSTRUCTION			
CAPITAL			
3.3.01. ALTERATIONS AND IMPROVEMENTS TO EXISTING FACILITIES			
01. Salaries	**84,845**	125,524	70,000
03. Transportation & Communication	**15,935**	27,082	-
05. Professional Services	**786,006**	844,647	300,000
06. Purchased Services	**4,590,967**	5,151,047	5,780,000
10. Grants and Subsidies	**150,000**	150,000	150,000
	5,627,753	6,298,300	6,300,000
02. Revenue - Provincial	**(56,341)**	(75,000)	(75,000)
Total: Alterations and Improvements to Existing Facilities	**5,571,412**	6,223,300	6,225,000
3.3.02. DEVELOPMENT OF NEW FACILITIES			
01. Salaries	**52**	200	-
05. Professional Services	**9,859**	100,000	100,000
06. Purchased Services	**34,197**	99,800	400,000
Total: Development of New Facilities	**44,108**	200,000	500,000
3.3.03. ADVANCED PLANNING - STUDIES			
05. Professional Services	**-**	6,500	100,000
Total: Advanced Planning - Studies	**-**	6,500	100,000

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CONSTRUCTION OF ROADS AND BUILDINGS			
BUILDING CONSTRUCTION			
CAPITAL			
3.3.04. REALTY SERVICES			
05. Professional Services	**16,421**	22,278	15,000
07. Property, Furnishings & Equipment	**15,000**	17,722	25,000
Total: Realty Services	**31,421**	40,000	40,000
TOTAL: BUILDING CONSTRUCTION	**5,646,941**	6,469,800	6,865,000
TOTAL: CONSTRUCTION OF ROADS AND BUILDINGS	**42,008,482**	34,903,900	44,192,300
TRANSPORTATION SERVICES			
AIR SUPPORT			
CURRENT			
4.1.01. AIR SUBSIDIES			
10. Grants and Subsidies	**397,999**	403,500	355,000
Total: Air Subsidies	**397,999**	403,500	355,000
4.1.02. AIRSTRIP MAINTENANCE			
01. Salaries	**498,541**	499,200	518,000
03. Transportation & Communication	**39,683**	40,500	38,500
04. Supplies	**210,614**	223,500	202,000
06. Purchased Services	**130,539**	135,200	135,000
	879,377	898,400	893,500
01. Revenue - Federal	**-**	(130,000)	(130,000)
Total: Airstrip Maintenance	**879,377**	768,400	763,500
CAPITAL			
4.1.03. AIRSTRIPS			
03. Transportation & Communication	**9,049**	10,000	10,000
05. Professional Services	**118,639**	147,000	-
06. Purchased Services	**481,275**	531,000	938,000
07. Property, Furnishings & Equipment	**403,900**	412,000	2,000
	1,012,863	1,100,000	950,000
19. Voted in Other Divisions	**18,639**	50,000	50,000
	1,031,502	1,150,000	1,000,000
01. Revenue - Federal	**(740,566)**	(1,000,000)	(1,000,000)
Total: Airstrips	**290,936**	150,000	-
TOTAL: AIR SUPPORT	**1,568,312**	1,321,900	1,118,500

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
TRANSPORTATION SERVICES			
MARINE OPERATIONS			
CURRENT			
4.2.01. ADMINISTRATION			
01. Salaries	**605,772**	606,600	482,200
02. Employee Benefits	**600**	600	-
03. Transportation & Communication	**47,474**	59,500	31,100
04. Supplies	**988**	1,100	1,100
05. Professional Services	-	-	8,000
06. Purchased Services	**2,140**	2,300	1,800
Total: Administration	**656,974**	670,100	524,200
4.2.02. FERRY OPERATIONS			
01. Salaries	**10,012,414**	10,012,900	9,264,400
03. Transportation & Communication	**174,065**	212,500	143,000
04. Supplies	**4,035,550**	4,157,200	3,448,200
06. Purchased Services	**6,145,312**	6,400,100	6,744,100
09. Allowances and Assistance	**6,061**	6,500	-
11. Debt Expenses	**460,279**	460,300	460,300
	20,833,681	21,249,500	20,060,000
02. Revenue - Provincial	**(2,145,480)**	(2,188,000)	(2,188,000)
Total: Ferry Operations	**18,688,201**	19,061,500	17,872,000
4.2.03. COASTAL LABRADOR FERRY OPERATIONS			
01. Salaries	**43,182**	46,500	46,500
03. Transportation & Communication	**2,652,729**	2,656,800	945,000
04. Supplies	**3,317,651**	3,549,500	3,679,500
05. Professional Services	**66,000**	110,000	-
06. Purchased Services	**13,774,469**	14,182,000	13,866,000
	19,854,031	20,544,800	18,537,000
02. Revenue - Provincial	**(21,006,915)**	(18,537,000)	(18,537,000)
Total: Coastal Labrador Ferry Operations	**(1,152,884)**	2,007,800	-
CAPITAL			
4.2.04. FERRY TERMINALS			
03. Transportation & Communication	**24,162**	35,000	15,000
04. Supplies	**30,810**	32,200	5,000
05. Professional Services	**1,048**	50,000	50,000
06. Purchased Services	**2,105,991**	3,077,800	3,275,000
10. Grants and Subsidies	**150,000**	150,000	-
	2,312,011	3,345,000	3,345,000
19. Voted in Other Divisions	**41,475**	75,000	75,000
	2,353,486	3,420,000	3,420,000
02. Revenue - Provincial	**(1,787,006)**	(2,750,000)	(2,750,000)
Total: Ferry Terminals	**566,480**	670,000	670,000

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TRANSPORTATION SERVICES			
MARINE OPERATIONS			
CAPITAL			
4.2.05. FERRY VESSELS			
01. Salaries	**792**	2,500	-
03. Transportation & Communication	**30,202**	31,300	15,000
05. Professional Services	**75,149**	75,500	40,000
06. Purchased Services	**3,537,633**	3,574,400	2,200,000
11. Debt Expenses	**1,311,842**	1,311,900	1,311,900
Total: Ferry Vessels	**4,955,618**	4,995,600	3,566,900
TOTAL: MARINE OPERATIONS	**23,714,389**	27,405,000	22,633,100
AIR SERVICES			
CURRENT			
4.3.01. ADMINISTRATION AND HANGAR FACILITIES			
01. Salaries	**797,333**	797,400	715,300
03. Transportation & Communication	**99,063**	100,900	51,900
04. Supplies	**35,169**	36,100	40,600
06. Purchased Services	**10,540**	10,900	12,900
Total: Administration and Hangar Facilities	**942,105**	945,300	820,700
4.3.02. GOVERNMENT-OPERATED AIRCRAFT			
01. Salaries	**2,535,240**	2,535,700	2,417,300
03. Transportation & Communication	**1,488,555**	1,489,500	1,208,000
04. Supplies	**1,372,837**	1,395,900	1,052,300
05. Professional Services	-	-	10,000
06. Purchased Services	**2,514,120**	2,533,700	2,155,100
07. Property, Furnishings & Equipment	**1,245**	1,700	700
10. Grants and Subsidies	**2,867,600**	2,867,600	2,867,600
	10,779,597	10,824,100	9,711,000
01. Revenue - Federal	-	(150,000)	(150,000)
02. Revenue - Provincial	**(213,072)**	(150,000)	(150,000)
Total: Government-Operated Aircraft	**10,566,525**	10,524,100	9,411,000
TOTAL: AIR SERVICES	**11,508,630**	11,469,400	10,231,700
TOTAL: TRANSPORTATION SERVICES	**36,791,331**	40,196,300	33,983,300

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SUPPORT SERVICES TO GOVERNMENT AND AGENCIES			
GOVERNMENT SERVICES			
CURRENT			
5.1.01. GOVERNMENT PURCHASING AGENCY			
01. Salaries	**1,349,018**	1,349,700	1,309,400
02. Employee Benefits	**1,040**	1,150	-
03. Transportation & Communication	**46,093**	47,600	62,500
04. Supplies	**30,364**	32,000	25,500
05. Professional Services	**12,139**	12,300	25,000
06. Purchased Services	**94,668**	100,550	105,800
07. Property, Furnishings & Equipment	**2,727**	3,700	1,700
	1,536,049	1,547,000	1,529,900
02. Revenue - Provincial	**(115,003)**	(258,000)	(258,000)
Total: Government Purchasing Agency	**1,421,046**	1,289,000	1,271,900
5.1.02. QUEEN'S PRINTER			
01. Salaries	**58,536**	77,700	77,700
03. Transportation & Communication	**2,589**	2,900	2,900
04. Supplies	**872**	2,000	2,000
06. Purchased Services	**77,055**	100,500	150,500
	139,052	183,100	233,100
02. Revenue - Provincial	**(172,339)**	(325,000)	(325,000)
Total: Queen's Printer	**(33,287)**	(141,900)	(91,900)
5.1.03. PRINTING AND MICROGRAPHIC SERVICES			
01. Salaries	**612,500**	639,400	709,400
03. Transportation & Communication	**8,735**	14,400	14,400
04. Supplies	**320,351**	339,400	289,400
06. Purchased Services	**262,197**	334,600	334,600
	1,203,783	1,327,800	1,347,800
02. Revenue - Provincial	**(983,171)**	(1,300,000)	(1,300,000)
Total: Printing and Micrographic Services	**220,612**	27,800	47,800
5.1.04. MAIL SERVICES			
01. Salaries	**374,575**	375,600	412,800
03. Transportation & Communication	**121,366**	124,700	116,700
04. Supplies	**11,300**	13,300	7,300
06. Purchased Services	**92,009**	101,000	179,000
07. Property, Furnishings & Equipment	**5,044**	5,200	1,200
Total: Mail Services	**604,294**	619,800	717,000
TOTAL: GOVERNMENT SERVICES	**2,212,665**	1,794,700	1,944,800
TOTAL: SUPPORT SERVICES TO GOVERNMENT AND AGENCIES	**2,212,665**	1,794,700	1,944,800
TOTAL: DEPARTMENT	**190,383,314**	188,753,500	188,353,500

DEPARTMENT OF WORKS, SERVICES AND TRANSPORTATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	188,353,500
Add (subtract) transfers of estimates	400,000
Addback revenue estimates net of transfers	74,425,000
Original estimates of expenditure	263,178,500
Supplementary supply	-
Total appropriation	263,178,500
Total net expenditure	190,383,314
Add revenue less transfers	54,131,706
Total gross expenditure (budgetary, non-statutory)	244,515,020
Unexpended balance of appropriation	18,663,480

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	171,718,698	29,692,176	142,026,522
Capital Account	72,796,322	24,439,530	48,356,792
Totals	244,515,020	54,131,706	190,383,314

DON OSMOND
Deputy Minister
Works, Services and Transportation

DEPARTMENT OF ENVIRONMENT

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**166,562**	166,600	242,400
03. Transportation & Communication	**17,954**	39,300	50,000
04. Supplies	**7,770**	8,300	2,400
06. Purchased Services	**7,217**	7,500	2,700
Total: Minister's Office	**199,503**	221,700	297,500
TOTAL: MINISTER'S OFFICE	**199,503**	221,700	297,500
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**390,212**	393,600	276,800
02. Employee Benefits	**3,586**	3,600	800
03. Transportation & Communication	**45,430**	46,200	40,000
04. Supplies	**5,411**	6,000	7,600
06. Purchased Services	**25,483**	25,900	15,000
Total: Executive Support	**470,122**	475,300	340,200
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**120,605**	120,700	141,900
02. Employee Benefits	**4,558**	7,900	9,000
03. Transportation & Communication	**85,622**	94,900	125,000
04. Supplies	**23,132**	25,900	15,000
06. Purchased Services	**66,289**	68,100	51,900
07. Property, Furnishings & Equipment	**15,183**	15,600	3,000
10. Grants and Subsidies	**44,393**	44,500	38,000
12. Information Technology	**249,764**	260,300	189,700
	609,546	637,900	573,500
02. Revenue - Provincial	**(436)**	-	-
Total: Administrative Support	**609,110**	637,900	573,500

DEPARTMENT OF ENVIRONMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.03. POLICY DEVELOPMENT AND PLANNING			
01. Salaries	**421,022**	428,800	432,700
02. Employee Benefits	**8,194**	8,800	15,000
03. Transportation & Communication	**32,147**	35,400	66,500
04. Supplies	**2,572**	4,900	7,900
05. Professional Services	**9,003**	12,500	34,000
06. Purchased Services	**24,808**	27,100	16,200
07. Property, Furnishings & Equipment	**1,059**	1,600	2,500
	498,805	519,100	574,800
02. Revenue - Provincial	**(70,800)**	(63,800)	(63,800)
Total: Policy Development and Planning	**428,005**	455,300	511,000
TOTAL: GENERAL ADMINISTRATION	**1,507,237**	1,568,500	1,424,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,706,740**	1,790,200	1,722,200
ENVIRONMENTAL MANAGEMENT AND CONTROL			
ENVIRONMENTAL MANAGEMENT			
CURRENT			
2.1.01. POLLUTION PREVENTION			
01. Salaries	**1,341,677**	1,342,800	1,371,600
02. Employee Benefits	**7,496**	17,000	17,000
03. Transportation & Communication	**70,875**	91,500	123,800
04. Supplies	**22,568**	25,800	46,100
05. Professional Services	**217,859**	293,200	118,200
06. Purchased Services	**57,071**	59,800	19,000
07. Property, Furnishings & Equipment	**2,935**	4,000	9,000
	1,720,481	1,834,100	1,704,700
02. Revenue - Provincial	**(145,796)**	(181,500)	(181,500)
Total: Pollution Prevention	**1,574,685**	1,652,600	1,523,200
TOTAL: ENVIRONMENTAL MANAGEMENT	**1,574,685**	1,652,600	1,523,200

DEPARTMENT OF ENVIRONMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
ENVIRONMENTAL MANAGEMENT AND CONTROL			
WATER RESOURCES MANAGEMENT			
CURRENT			
2.2.01. WATER RESOURCES MANAGEMENT			
01. Salaries	**1,372,542**	1,374,300	1,341,200
02. Employee Benefits	**5,363**	8,000	2,300
03. Transportation & Communication	**113,692**	116,800	180,700
04. Supplies	**131,391**	135,500	79,500
05. Professional Services	**470,345**	470,400	504,600
06. Purchased Services	**289,699**	311,000	297,000
07. Property, Furnishings & Equipment	**40,693**	42,200	46,000
	2,423,725	2,458,200	2,451,300
02. Revenue - Provincial	**(550,747)**	(416,400)	(416,400)
Total: Water Resources Management	**1,872,978**	2,041,800	2,034,900
2.2.02. WATER QUALITY AGREEMENT			
01. Salaries	**160,658**	160,800	160,100
02. Employee Benefits	**1,374**	1,500	600
03. Transportation & Communication	**49,726**	50,100	75,900
04. Supplies	**23,059**	23,200	22,800
06. Purchased Services	**24,971**	26,500	60,300
07. Property, Furnishings & Equipment	**46,671**	46,800	4,500
12. Information Technology	**16,592**	17,300	2,000
	323,051	326,200	326,200
02. Revenue - Provincial	**(84,120)**	(84,100)	(84,100)
Total: Water Quality Agreement	**238,931**	242,100	242,100
TOTAL: WATER RESOURCES MANAGEMENT	**2,111,909**	2,283,900	2,277,000
ENVIRONMENTAL ASSESSMENT			
CURRENT			
2.3.01. ENVIRONMENTAL ASSESSMENT			
01. Salaries	**507,396**	507,500	520,600
02. Employee Benefits	**158**	800	800
03. Transportation & Communication	**20,412**	21,900	40,000
04. Supplies	**8,681**	9,700	5,700
06. Purchased Services	**5,370**	6,100	9,600
07. Property, Furnishings & Equipment	**479**	1,400	-
	542,496	547,400	576,700
02. Revenue - Provincial	**(30,624)**	(101,900)	(101,900)
Total: Environmental Assessment	**511,872**	445,500	474,800

DEPARTMENT OF ENVIRONMENT (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
ENVIRONMENTAL MANAGEMENT AND CONTROL			
ENVIRONMENTAL ASSESSMENT			
CURRENT			
2.3.02. VOISEY'S BAY ENVIRONMENTAL MANAGEMENT BOARD			
01. Salaries	**49,132**	49,400	49,000
02. Employee Benefits	**300**	1,000	1,000
03. Transportation & Communication	**23,917**	59,100	112,000
04. Supplies	**3,039**	8,000	8,000
05. Professional Services	**53,225**	80,000	105,000
06. Purchased Services	**21,354**	29,000	49,000
07. Property, Furnishings & Equipment	**4,713**	7,000	4,000
10. Grants and Subsidies	**192,975**	194,000	120,000
12. Information Technology	**15,606**	22,500	2,000
	364,261	450,000	450,000
01. Revenue - Federal	**(48,118)**	(225,000)	(225,000)
Total: Voisey's Bay Environmental Management Board	**316,143**	225,000	225,000
TOTAL: ENVIRONMENTAL ASSESSMENT	**828,015**	670,500	699,800
TOTAL: ENVIRONMENTAL MANAGEMENT AND CONTROL	**4,514,609**	4,607,000	4,500,000
TOTAL: DEPARTMENT	**6,221,349**	6,397,200	6,222,200

DEPARTMENT OF ENVIRONMENT (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	6,222,200
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	1,072,700
Original estimates of expenditure	7,294,900
Supplementary supply	175,000
Total appropriation	7,469,900
Total net expenditure	6,221,349
Add revenue less transfers	930,641
Total gross expenditure (budgetary, non-statutory)	7,151,990
Unexpended balance of appropriation	317,910

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	7,151,990	930,641	6,221,349

PAUL DEAN
Deputy Minister
Environment

DEPARTMENT OF FISHERIES AND AQUACULTURE

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**266,639**	274,300	274,300
03. Transportation & Communication	**79,635**	98,900	50,000
04. Supplies	**4,892**	5,500	3,300
06. Purchased Services	**11,645**	14,900	11,000
Total: Minister's Office	**362,811**	393,600	338,600
TOTAL: MINISTER'S OFFICE	**362,811**	393,600	338,600
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**542,971**	546,200	546,200
02. Employee Benefits	**2,365**	2,400	2,600
03. Transportation & Communication	**113,960**	115,700	85,800
04. Supplies	**9,867**	9,900	6,400
06. Purchased Services	**31,937**	33,000	23,700
Total: Executive Support	**701,100**	707,200	664,700
TOTAL: GENERAL ADMINISTRATION	**701,100**	707,200	664,700
POLICY AND PLANNING SERVICES			
CURRENT			
1.3.01. PLANNING AND ADMINISTRATION			
01. Salaries	**427,431**	482,400	477,400
02. Employee Benefits	**3,950**	4,300	1,700
03. Transportation & Communication	**81,642**	136,500	76,500
04. Supplies	**30,627**	31,000	22,000
05. Professional Services	**132,180**	315,500	45,000
06. Purchased Services	**56,076**	86,600	26,000
07. Property, Furnishings & Equipment	**18,038**	18,400	6,400
10. Grants and Subsidies	**43,206**	44,000	44,000
12. Information Technology	**23,894**	24,900	17,300
	817,044	1,143,600	716,300
02. Revenue - Provincial	**(1,640)**	(10,000)	(10,000)
Total: Planning and Administration	**815,404**	1,133,600	706,300

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
POLICY AND PLANNING SERVICES			
CURRENT			
1.3.02. RESOURCE POLICY AND DEVELOPMENT			
01. Salaries	370,435	371,600	369,600
02. Employee Benefits	410	800	800
03. Transportation & Communication	54,655	58,400	81,300
04. Supplies	7,583	16,000	9,000
05. Professional Services	19,445	25,000	-
06. Purchased Services	142,706	185,900	350,500
07. Property, Furnishings & Equipment	85,443	90,000	17,500
10. Grants and Subsidies	487,312	487,500	440,000
12. Information Technology	1,166	1,900	-
Total: Resource Policy and Development	1,169,155	1,237,100	1,268,700
TOTAL: POLICY AND PLANNING SERVICES	1,984,559	2,370,700	1,975,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	3,048,470	3,471,500	2,978,300
FISHERIES DEVELOPMENT			
REGIONAL SERVICES			
CURRENT			
2.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	1,617,721	1,661,100	1,581,100
02. Employee Benefits	19,019	26,900	6,900
03. Transportation & Communication	253,713	267,400	324,900
04. Supplies	56,177	58,600	51,000
05. Professional Services	-	1,000	10,000
06. Purchased Services	198,152	216,200	241,200
07. Property, Furnishings & Equipment	33,217	35,600	13,600
10. Grants and Subsidies	330,786	350,000	350,000
12. Information Technology	7,132	8,100	-
	2,515,917	2,624,900	2,578,700
02. Revenue - Provincial	(86,711)	(73,100)	(73,100)
Total: Administration and Support Services	2,429,206	2,551,800	2,505,600
2.1.02. LABRADOR FISH PLANTS			
10. Grants and Subsidies	100,000	100,000	100,000
Total: Labrador Fish Plants	100,000	100,000	100,000

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
FISHERIES DEVELOPMENT			
REGIONAL SERVICES			
CAPITAL			
2.1.03. FISHERIES FACILITIES			
05. Professional Services	**22,626**	25,000	10,000
06. Purchased Services	**59,016**	75,000	90,000
	81,642	100,000	100,000
02. Revenue - Provincial	**(162,126)**	-	-
Total: Fisheries Facilities	**(80,484)**	100,000	100,000
TOTAL: REGIONAL SERVICES	**2,448,722**	2,751,800	2,705,600
FISHERIES PROGRAMS			
CURRENT			
2.2.01. TECHNICAL SERVICES			
01. Salaries	**301,875**	308,900	328,900
02. Employee Benefits	**375**	3,200	3,200
03. Transportation & Communication	**32,097**	41,100	59,400
04. Supplies	**6,306**	7,500	17,500
06. Purchased Services	**2,591**	7,200	20,200
07. Property, Furnishings & Equipment	**115**	3,900	8,900
Total: Technical Services	**343,359**	371,800	438,100
2.2.02. PROCESSING AND MARKETING			
01. Salaries	**418,106**	419,700	391,300
02. Employee Benefits	**1,819**	2,000	2,000
03. Transportation & Communication	**58,150**	64,300	89,300
04. Supplies	**21,651**	24,800	17,800
05. Professional Services	**19,096**	27,400	27,400
06. Purchased Services	**196,145**	222,200	214,200
07. Property, Furnishings & Equipment	**2,004**	4,200	16,200
10. Grants and Subsidies	**215,707**	263,000	263,000
12. Information Technology	**1,463**	2,000	-
Total: Processing and Marketing	**934,141**	1,029,600	1,021,200
2.2.03. LICENSING AND QUALITY ASSURANCE			
01. Salaries	**503,781**	507,800	483,200
02. Employee Benefits	**3,073**	3,100	1,000
03. Transportation & Communication	**81,243**	83,600	83,600
04. Supplies	**12,201**	13,500	13,500
05. Professional Services	-	700	700
06. Purchased Services	**6,358**	7,500	7,500
07. Property, Furnishings & Equipment	**1,092**	1,900	2,000
12. Information Technology	**24,752**	30,000	30,000
Total: Licensing and Quality Assurance	**632,500**	648,100	621,500
TOTAL: FISHERIES PROGRAMS	**1,910,000**	2,049,500	2,080,800

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
FISHERIES DEVELOPMENT			
FISHERIES DIVERSIFICATION PROGRAM			
CURRENT			
2.3.01. CANADA/NFLD. AGREEMENT ON ECONOMIC DEVELOPMENT AND FISHERIES ADJUSTMENT			
01. Salaries	**4,189**	9,100	-
03. Transportation & Communication	**240**	1,000	1,000
06. Purchased Services	**35,746**	160,900	170,000
07. Property, Furnishings & Equipment	-	5,000	5,000
10. Grants and Subsidies	-	74,000	74,000
	40,175	250,000	250,000
01. Revenue - Federal	**(3,686)**	(200,000)	(200,000)
Total: Canada/Nfld. Agreement on Economic Development and Fisheries Adjustment	**36,489**	50,000	50,000
TOTAL: FISHERIES DIVERSIFICATION PROGRAM	**36,489**	50,000	50,000
TOTAL: FISHERIES DEVELOPMENT	**4,395,211**	4,851,300	4,836,400
AQUACULTURE DEVELOPMENT			
AQUACULTURE DEVELOPMENT			
CURRENT			
3.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**917,559**	921,600	951,600
02. Employee Benefits	**11,098**	12,100	12,000
03. Transportation & Communication	**105,873**	106,400	110,000
04. Supplies	**40,502**	43,000	29,000
06. Purchased Services	**148,469**	153,100	137,700
07. Property, Furnishings & Equipment	**4,785**	4,900	22,000
10. Grants and Subsidies	**99,909**	100,000	100,000
12. Information Technology	**116,021**	166,600	156,000
Total: Administration and Support Services	**1,444,216**	1,507,700	1,518,300
TOTAL: AQUACULTURE DEVELOPMENT	**1,444,216**	1,507,700	1,518,300
TOTAL: AQUACULTURE DEVELOPMENT	**1,444,216**	1,507,700	1,518,300
TOTAL: DEPARTMENT	**8,887,897**	9,830,500	9,333,000

DEPARTMENT OF FISHERIES AND AQUACULTURE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	9,333,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	283,100
Original estimates of expenditure	9,616,100
Supplementary supply	497,500
Total appropriation	10,113,600
Total net expenditure	8,887,897
Add revenue less transfers	254,163
Total gross expenditure (budgetary, non-statutory)	9,142,060
Unexpended balance of appropriation	971,540

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	9,060,418	92,037	8,968,381
Capital Account	81,642	162,126	(80,484)
Totals	9,142,060	254,163	8,887,897

MIKE SAMSON
Deputy Minister
Fisheries and Aquaculture

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**270,322**	271,400	271,400
02. Employee Benefits	**-**	1,100	1,100
03. Transportation & Communication	**19,551**	46,000	50,000
04. Supplies	**2,410**	4,100	4,100
06. Purchased Services	**4,923**	6,300	6,300
07. Property, Furnishings & Equipment	**449**	2,000	2,000
Total: Minister's Office	**297,655**	330,900	334,900
TOTAL: MINISTER'S OFFICE	**297,655**	330,900	334,900
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**797,727**	798,000	483,100
02. Employee Benefits	**5,146**	5,200	2,000
03. Transportation & Communication	**141,867**	142,000	177,900
04. Supplies	**15,418**	15,800	13,200
06. Purchased Services	**9,387**	9,400	5,400
07. Property, Furnishings & Equipment	**8,833**	9,000	1,000
12. Information Technology	**1,927**	2,100	-
Total: Executive Support	**980,305**	981,500	682,600
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**2,293,034**	2,297,100	2,239,900
02. Employee Benefits	**44,065**	45,200	55,400
03. Transportation & Communication	**84,741**	85,000	96,500
04. Supplies	**40,901**	41,100	52,500
06. Purchased Services	**27,066**	27,300	37,600
07. Property, Furnishings & Equipment	**12,634**	12,800	15,500
12. Information Technology	**502,538**	506,700	414,800
	3,004,979	3,015,200	2,912,200
02. Revenue - Provincial	**-**	(10,000)	(10,000)
Total: Administrative Support	**3,004,979**	3,005,200	2,902,200
TOTAL: GENERAL ADMINISTRATION	**3,985,284**	3,986,700	3,584,800
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**4,282,939**	4,317,600	3,919,700

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FOREST MANAGEMENT			
FOREST MANAGEMENT			
CURRENT			
2.1.01. ADMINISTRATION AND PROGRAM PLANNING			
01. Salaries	**3,078,084**	3,091,000	3,001,100
02. Employee Benefits	**6,390**	6,700	6,700
03. Transportation & Communication	**527,721**	527,800	579,900
04. Supplies	**165,508**	165,900	181,300
05. Professional Services	**581,279**	582,500	562,500
06. Purchased Services	**1,083,240**	1,083,800	1,126,700
07. Property, Furnishings & Equipment	**83,396**	83,400	6,100
10. Grants and Subsidies	**130,950**	131,700	97,200
12. Information Technology	**50,692**	53,000	46,500
	5,707,260	5,725,800	5,608,000
01. Revenue - Federal	**(121,000)**	-	-
02. Revenue - Provincial	**(303,544)**	(355,000)	(355,000)
Total: Administration and Program Planning	**5,282,716**	5,370,800	5,253,000
2.1.02. OPERATIONS AND IMPLEMENTATION			
01. Salaries	**7,520,882**	7,541,100	7,556,400
02. Employee Benefits	**109,642**	109,700	129,000
03. Transportation & Communication	**883,550**	884,500	825,300
04. Supplies	**716,607**	727,700	704,600
05. Professional Services	**14,500**	14,500	14,800
06. Purchased Services	**590,080**	594,900	355,300
07. Property, Furnishings & Equipment	**326,040**	326,900	549,700
12. Information Technology	**82,784**	84,100	26,200
Total: Operations and Implementation	**10,244,085**	10,283,400	10,161,300
2.1.03. SILVICULTURE DEVELOPMENT			
01. Salaries	**2,683,266**	2,683,300	2,342,200
02. Employee Benefits	**280**	300	-
03. Transportation & Communication	**130,267**	130,400	136,200
04. Supplies	**412,166**	412,200	189,000
06. Purchased Services	**4,003,669**	4,003,700	4,636,800
07. Property, Furnishings & Equipment	**63,161**	63,200	1,500
12. Information Technology	**9,041**	12,600	-
	7,301,850	7,305,700	7,305,700
02. Revenue - Provincial	**(2,811)**	(5,000)	(5,000)
Total: Silviculture Development	**7,299,039**	7,300,700	7,300,700

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FOREST MANAGEMENT			
FOREST MANAGEMENT			
CAPITAL			
2.1.04. RESOURCE ROADS CONSTRUCTION			
01. Salaries	100,778	100,800	105,500
03. Transportation & Communication	16,255	17,100	5,000
04. Supplies	6,239	6,300	5,000
06. Purchased Services	3,375,413	3,375,800	3,683,500
07. Property, Furnishings & Equipment	-	-	1,000
Total: Resource Roads Construction	3,498,685	3,500,000	3,800,000
TOTAL: FOREST MANAGEMENT	26,324,525	26,454,900	26,515,000
FOREST PROTECTION			
CURRENT			
2.2.01. INSECT CONTROL			
01. Salaries	690,771	700,600	515,600
02. Employee Benefits	-	1,600	-
03. Transportation & Communication	2,314,588	2,327,300	2,480,000
04. Supplies	2,519,153	2,519,900	2,850,000
05. Professional Services	427,585	428,500	430,000
06. Purchased Services	177,450	202,000	180,000
07. Property, Furnishings & Equipment	42,871	49,500	50,000
12. Information Technology	4,914	6,000	-
	6,177,332	6,235,400	6,505,600
02. Revenue - Provincial	(4,198,155)	(2,800,000)	(2,800,000)
Total: Insect Control	1,979,177	3,435,400	3,705,600
2.2.02. FIRE SUPPRESSION AND COMMUNICATIONS			
01. Salaries	2,138,689	2,146,600	1,476,900
02. Employee Benefits	27,624	30,000	80,000
03. Transportation & Communication	1,257,530	1,281,300	811,600
04. Supplies	857,205	867,800	381,000
06. Purchased Services	307,501	308,300	88,200
07. Property, Furnishings & Equipment	155,793	160,300	11,900
12. Information Technology	11,377	14,700	-
	4,755,719	4,809,000	2,849,600
02. Revenue - Provincial	(260,156)	-	-
Total: Fire Suppression and Communications	4,495,563	4,809,000	2,849,600
TOTAL: FOREST PROTECTION	6,474,740	8,244,400	6,555,200
TOTAL: FOREST MANAGEMENT	32,799,265	34,699,300	33,070,200

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
AGRIFOODS DEVELOPMENT			
SOIL AND LAND MANAGEMENT			
CURRENT			
3.1.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**905,050**	912,100	952,200
02. Employee Benefits	**815**	1,200	200
03. Transportation & Communication	**80,024**	80,500	77,500
04. Supplies	**58,912**	59,300	60,300
05. Professional Services	**10,931**	55,300	5,300
06. Purchased Services	**20,510**	20,550	37,300
07. Property, Furnishings & Equipment	**7,400**	7,400	5,400
12. Information Technology	**7,412**	9,600	4,000
	1,091,054	1,145,950	1,142,200
02. Revenue - Provincial	**(7,927)**	(33,000)	(33,000)
Total: Administration and Support Services	**1,083,127**	1,112,950	1,109,200
3.1.02. LIMESTONE SALES			
04. Supplies	**229,139**	284,000	284,000
06. Purchased Services	**293**	500	500
	229,432	284,500	284,500
02. Revenue - Provincial	**(88,310)**	(140,000)	(140,000)
Total: Limestone Sales	**141,122**	144,500	144,500
CAPITAL			
3.1.03. LAND DEVELOPMENT			
06. Purchased Services	**484,687**	500,000	200,000
Total: Land Development	**484,687**	500,000	200,000
TOTAL: SOIL AND LAND MANAGEMENT	**1,708,936**	1,757,450	1,453,700
PRODUCTION AND MARKETING			
CURRENT			
3.2.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**887,449**	910,400	947,300
02. Employee Benefits	**465**	500	6,700
03. Transportation & Communication	**151,333**	151,400	158,000
04. Supplies	**89,767**	89,900	88,700
05. Professional Services	**-**	-	50,000
06. Purchased Services	**292,375**	293,000	240,200
07. Property, Furnishings & Equipment	**5,502**	5,600	8,600
10. Grants and Subsidies	**203,500**	203,500	203,500
12. Information Technology	**80,705**	83,300	75,000
	1,711,096	1,737,600	1,778,000
02. Revenue - Provincial	**(2,280)**	(20,000)	(20,000)
Total: Administration and Support Services	**1,708,816**	1,717,600	1,758,000

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
AGRIFOODS DEVELOPMENT			
PRODUCTION AND MARKETING			
CURRENT			
3.2.02. MARKETING BOARD			
01. Salaries	**45,701**	45,800	46,100
02. Employee Benefits	**-**	300	300
03. Transportation & Communication	**13,603**	14,300	12,300
04. Supplies	**9,354**	9,400	2,300
05. Professional Services	**9,716**	9,900	20,300
07. Property, Furnishings & Equipment	**1,276**	1,300	-
Total: Marketing Board	**79,650**	81,000	81,300
CAPITAL			
3.2.03. FINANCIAL ASSISTANCE			
08. Loans, Advances and Investments	**4,500,000**	4,500,000	-
Total: Financial Assistance	**4,500,000**	4,500,000	-
TOTAL: PRODUCTION AND MARKETING	**6,288,466**	6,298,600	1,839,300
FARM BUSINESS AND EVALUATION			
CURRENT			
3.3.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**322,875**	323,000	290,700
02. Employee Benefits	**105**	200	200
03. Transportation & Communication	**17,797**	18,700	16,000
04. Supplies	**11,085**	11,100	8,800
06. Purchased Services	**5,465**	5,600	10,600
07. Property, Furnishings & Equipment	**794**	1,000	1,000
Total: Administration and Support Services	**358,121**	359,600	327,300
3.3.02. CROP AND LIVESTOCK INSURANCE			
01. Salaries	**138,785**	153,000	153,000
03. Transportation & Communication	**20,171**	21,800	17,800
04. Supplies	**10,190**	12,500	11,600
05. Professional Services	**2,505**	3,700	6,700
06. Purchased Services	**7,846**	7,900	3,300
10. Grants and Subsidies	**129,169**	130,600	138,600
12. Information Technology	**1,421**	1,500	-
	310,087	331,000	331,000
01. Revenue - Federal	**(163,266)**	(151,000)	(151,000)
Total: Crop and Livestock Insurance	**146,821**	180,000	180,000

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
AGRIFOODS DEVELOPMENT			
FARM BUSINESS AND EVALUATION			
CURRENT			
3.3.04. AGRICULTURE SAFETY NETS			
01. Salaries	756,608	756,700	356,000
03. Transportation & Communication	98,261	98,800	102,800
04. Supplies	149,847	152,000	101,400
05. Professional Services	4,900	4,900	10,100
06. Purchased Services	24,147	49,800	270,400
07. Property, Furnishings & Equipment	330	400	101,400
10. Grants and Subsidies	619,228	638,000	758,500
	1,653,321	1,700,600	1,700,600
01. Revenue - Federal	(1,548,924)	(1,260,000)	(1,260,000)
Total: Agriculture Safety Nets	104,397	440,600	440,600
3.3.05. CANADIAN FARM INCOME PROGRAM			
10. Grants and Subsidies	27,262	300,000	300,000
Total: Canadian Farm Income Program	27,262	300,000	300,000
3.3.06. AGRICULTURE POLICY FRAMEWORK			
01. Salaries	490,663	599,000	798,500
02. Employee Benefits	4,902	5,500	1,500
03. Transportation & Communication	132,755	160,000	160,000
04. Supplies	176,863	200,000	200,000
05. Professional Services	38,520	60,000	30,000
06. Purchased Services	119,535	493,300	500,000
07. Property, Furnishings & Equipment	28,418	360,000	360,000
10. Grants and Subsidies	1,744,803	1,956,800	4,450,000
12. Information Technology	18,593	18,800	-
	2,755,052	3,853,400	6,500,000
01. Revenue - Federal	-	(3,900,000)	(3,900,000)
Total: Agriculture Policy Framework	2,755,052	(46,600)	2,600,000
3.3.07. BSE RECOVERY PROGRAM			
03. Transportation & Communication	309	1,500	-
05. Professional Services	-	18,500	-
10. Grants and Subsidies	33,060	230,000	-
Total: BSE Recovery Program	33,369	250,000	-
TOTAL: FARM BUSINESS AND EVALUATION	3,425,022	1,483,600	3,847,900

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
AGRIFOODS DEVELOPMENT			
ANIMAL HEALTH			
CURRENT			
3.4.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**1,095,198**	1,097,300	1,000,100
02. Employee Benefits	**1,905**	2,000	500
03. Transportation & Communication	**544,771**	626,000	131,500
04. Supplies	**1,340,211**	1,375,000	1,533,200
05. Professional Services	**118,965**	119,200	31,200
06. Purchased Services	**334,721**	404,800	836,200
07. Property, Furnishings & Equipment	**4,357**	4,400	-
12. Information Technology	**2,481**	3,700	2,500
	3,442,609	3,632,400	3,535,200
02. Revenue - Provincial	**(536,038)**	(530,000)	(530,000)
Total: Administration and Support Services	**2,906,571**	3,102,400	3,005,200
TOTAL: ANIMAL HEALTH	**2,906,571**	3,102,400	3,005,200
EXTENSION SERVICES			
CURRENT			
3.5.01. ADMINISTRATION AND SUPPORT SERVICES			
01. Salaries	**809,254**	832,700	827,400
02. Employee Benefits	**525**	600	-
03. Transportation & Communication	**93,004**	94,700	98,700
04. Supplies	**69,784**	70,150	72,300
06. Purchased Services	**49,287**	49,800	49,600
07. Property, Furnishings & Equipment	**1,862**	2,500	4,000
09. Allowances and Assistance	**14,015**	20,000	20,000
10. Grants and Subsidies	**212,857**	245,300	270,300
12. Information Technology	**3,564**	3,600	-
	1,254,152	1,319,350	1,342,300
02. Revenue - Provincial	**(46,733)**	(44,700)	(44,700)
Total: Administration and Support Services	**1,207,419**	1,274,650	1,297,600
TOTAL: EXTENSION SERVICES	**1,207,419**	1,274,650	1,297,600
TOTAL: AGRIFOODS DEVELOPMENT	**15,536,414**	13,916,700	11,443,700
TOTAL: DEPARTMENT	**52,618,618**	52,933,600	48,433,600

DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	48,433,600
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	9,248,700
Original estimates of expenditure	57,682,300
Supplementary supply	4,500,000
Total appropriation	62,182,300
Total net expenditure	52,618,618
Add revenue less transfers	7,279,144
Total gross expenditure (budgetary, non-statutory)	59,897,762
Unexpended balance of appropriation	2,284,538

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	51,414,390	7,279,144	44,135,246
Capital Account	8,483,372	-	8,483,372
Totals	59,897,762	7,279,144	52,618,618

ALLAN MASTERS
Deputy Minister
Forest Resources and Agrifoods

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**265,542**	305,000	305,000
02. Employee Benefits	**2,693**	4,000	500
03. Transportation & Communication	**36,422**	84,500	84,500
04. Supplies	**4,101**	10,000	10,000
06. Purchased Services	**6,274**	25,600	25,600
07. Property, Furnishings & Equipment	**-**	5,500	9,000
Total: Minister's Office	**315,032**	434,600	434,600
TOTAL: MINISTER'S OFFICE	**315,032**	434,600	434,600
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**1,136,990**	1,140,400	887,900
02. Employee Benefits	**4,718**	12,500	12,500
03. Transportation & Communication	**67,459**	107,900	107,900
04. Supplies	**8,309**	12,800	12,800
06. Purchased Services	**3,577**	38,400	43,400
07. Property, Furnishings & Equipment	**489**	1,000	1,000
Total: Executive Support	**1,221,542**	1,313,000	1,065,500
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**131,957**	133,900	46,400
02. Employee Benefits	**24,115**	28,700	18,700
03. Transportation & Communication	**34,579**	44,500	125,400
04. Supplies	**17,289**	24,300	24,300
05. Professional Services	**7,823**	24,000	30,000
06. Purchased Services	**43,237**	46,200	46,700
07. Property, Furnishings & Equipment	**5,972**	8,600	24,000
12. Information Technology	**310,744**	350,700	254,400
	575,716	660,900	569,900
02. Revenue - Provincial	**(2,153)**	-	-
Total: Administrative Support	**573,563**	660,900	569,900

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.03. POLICY AND STRATEGIC PLANNING			
01. Salaries	**445,924**	454,500	482,100
02. Employee Benefits	**3,867**	5,500	5,500
03. Transportation & Communication	**19,169**	65,700	65,700
04. Supplies	**4,232**	6,300	6,700
05. Professional Services	**5,037**	7,500	7,500
06. Purchased Services	**945**	13,100	16,200
07. Property, Furnishings & Equipment	**329**	400	-
10. Grants and Subsidies	**6,037**	9,000	9,000
	485,540	562,000	592,700
02. Revenue - Provincial	**(2,500)**	-	-
Total: Policy and Strategic Planning	**483,040**	562,000	592,700
TOTAL: GENERAL ADMINISTRATION	**2,278,145**	2,535,900	2,228,100
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,593,177**	2,970,500	2,662,700
INVESTMENT PROSPECTING AND EXPORT DEVELOPMENT			
TRADE AND INVESTMENT			
CURRENT			
2.1.01. EXPORT AND INVESTMENT PROMOTION			
01. Salaries	**1,125,712**	1,144,400	1,059,400
02. Employee Benefits	**4,031**	8,300	8,300
03. Transportation & Communication	**148,884**	211,500	201,500
04. Supplies	**8,642**	34,100	35,300
05. Professional Services	**68,248**	185,300	200,300
06. Purchased Services	**834,733**	1,136,200	1,159,200
07. Property, Furnishings & Equipment	**289**	5,700	7,000
10. Grants and Subsidies	**273,480**	302,500	272,500
	2,464,019	3,028,000	2,943,500
02. Revenue - Provincial	**(21,952)**	(125,000)	(125,000)
Total: Export and Investment Promotion	**2,442,067**	2,903,000	2,818,500

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
INVESTMENT PROSPECTING AND EXPORT DEVELOPMENT			
TRADE AND INVESTMENT			
CURRENT			
2.1.02. INVESTMENT PROSPECTING			
01. Salaries	**135,539**	136,600	186,600
02. Employee Benefits	**-**	600	600
03. Transportation & Communication	**2,864**	18,600	16,100
04. Supplies	**732**	2,000	2,000
06. Purchased Services	**12,860**	14,800	2,300
07. Property, Furnishings & Equipment	**11,480**	15,000	-
10. Grants and Subsidies	**96,500**	112,400	462,400
Total: Investment Prospecting	**259,975**	300,000	670,000
TOTAL: TRADE AND INVESTMENT	**2,702,042**	3,203,000	3,488,500
TOTAL: INVESTMENT PROSPECTING AND EXPORT DEVELOPMENT	**2,702,042**	3,203,000	3,488,500
STRATEGIC INDUSTRIES AND REGIONAL DEVELOPMENT			
STRATEGIC INDUSTRIES DEVELOPMENT			
CURRENT			
3.1.01. STRATEGIC BUSINESS DEVELOPMENT			
01. Salaries	**1,049,474**	1,050,800	961,500
02. Employee Benefits	**6,662**	8,700	8,700
03. Transportation & Communication	**107,770**	248,700	233,200
04. Supplies	**10,972**	19,200	18,200
05. Professional Services	**51,160**	159,600	253,300
06. Purchased Services	**154,478**	352,900	391,000
07. Property, Furnishings & Equipment	**619**	2,000	2,000
10. Grants and Subsidies	**408,316**	797,900	1,262,900
	1,789,451	2,639,800	3,130,800
01. Revenue - Federal	**(65,495)**	-	-
02. Revenue - Provincial	**(15,050)**	-	-
Total: Strategic Business Development	**1,708,906**	2,639,800	3,130,800
3.1.02. SPECIAL INITIATIVES - OFFSHORE FUND			
10. Grants and Subsidies	**650,000**	650,000	650,000
01. Revenue - Federal	**(453,586)**	(487,500)	(487,500)
Total: Special Initiatives - Offshore Fund	**196,414**	162,500	162,500

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
STRATEGIC INDUSTRIES AND REGIONAL DEVELOPMENT			
STRATEGIC INDUSTRIES DEVELOPMENT			
CURRENT			
3.1.03. INDUSTRIAL RESEARCH ASSISTANCE PROGRAM (NRC)			
03. Transportation & Communication	**4,400**	5,400	5,400
04. Supplies	**750**	1,100	1,100
05. Professional Services	**20,157**	20,200	13,500
	25,307	26,700	20,000
01. Revenue - Federal	**(78,284)**	(19,000)	(19,000)
Total: Industrial Research Assistance Program (NRC)	**(52,977)**	7,700	1,000
TOTAL: STRATEGIC INDUSTRIES DEVELOPMENT	**1,852,343**	2,810,000	3,294,300
REGIONAL DEVELOPMENT			
CURRENT			
3.2.01. REGIONAL ECONOMIC DEVELOPMENT SERVICES			
01. Salaries	**404,148**	404,700	499,700
02. Employee Benefits	**7,130**	8,300	5,300
03. Transportation & Communication	**40,689**	60,200	66,000
04. Supplies	**7,239**	8,200	5,200
05. Professional Services	**8,116**	17,000	17,000
06. Purchased Services	**8,725**	22,000	23,500
07. Property, Furnishings & Equipment	**778**	2,000	-
10. Grants and Subsidies	**677,894**	920,400	800,400
Total: Regional Economic Development Services	**1,154,719**	1,442,800	1,417,100
3.2.02. COMPREHENSIVE ECONOMIC DEVELOPMENT			
01. Salaries	**832,544**	882,600	332,600
02. Employee Benefits	**25,444**	28,200	13,700
03. Transportation & Communication	**246,144**	373,600	315,600
04. Supplies	**56,573**	155,100	135,100
05. Professional Services	**770,983**	804,200	454,200
06. Purchased Services	**2,007,091**	2,715,600	2,965,600
07. Property, Furnishings & Equipment	**20,114**	23,800	23,800
10. Grants and Subsidies	**6,582,672**	6,586,900	10,566,100
12. Information Technology	**71,915**	120,600	10,600
	10,613,480	11,690,600	14,817,300
01. Revenue - Federal	**(2,165,397)**	(3,212,100)	(3,212,100)
02. Revenue - Provincial	**(32,277)**	-	-
Total: Comprehensive Economic Development	**8,415,806**	8,478,500	11,605,200

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
STRATEGIC INDUSTRIES AND REGIONAL DEVELOPMENT			
REGIONAL DEVELOPMENT			
CURRENT			
3.2.03. CANADA/NEWFOUNDLAND AGREEMENT ON ECONOMIC DEVELOPMENT AND FISHERIES ADJUSTMENT			
10. Grants and Subsidies	-	150,000	200,000
Total: Canada/Nfld. Agreement on Economic Development and Fisheries Adjustment	-	150,000	200,000
CAPITAL			
3.2.04. COMPREHENSIVE ECONOMIC DEVELOPMENT			
01. Salaries	**18,834**	18,900	-
03. Transportation & Communication	**49**	100	-
04. Supplies	**131**	200	-
05. Professional Services	**130,326**	203,000	203,000
06. Purchased Services	**595,958**	730,900	1,150,100
	745,298	953,100	1,353,100
01. Revenue - Federal	**(550,103)**	(947,200)	(947,200)
Total: Comprehensive Economic Development	**195,195**	5,900	405,900
TOTAL: REGIONAL DEVELOPMENT	**9,765,720**	10,077,200	13,628,200
BUSINESS INCENTIVES			
CURRENT			
3.3.01. BUSINESS ANALYSIS			
01. Salaries	**552,880**	555,800	681,700
02. Employee Benefits	**100**	5,100	5,100
03. Transportation & Communication	**24,069**	47,000	40,500
04. Supplies	**1,541**	11,200	11,200
05. Professional Services	**31,219**	46,800	46,800
06. Purchased Services	**72**	9,200	9,200
07. Property, Furnishings & Equipment	**33**	2,000	2,000
10. Grants and Subsidies	**9,900,866**	10,119,000	6,469,000
	10,510,780	10,796,100	7,265,500
02. Revenue - Provincial	**(160)**	(1,000)	(1,000)
Total: Business Analysis	**10,510,620**	10,795,100	7,264,500

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
STRATEGIC INDUSTRIES AND REGIONAL DEVELOPMENT			
BUSINESS INCENTIVES			
CAPITAL			
3.3.02. STRATEGIC ENTERPRISE DEVELOPMENT FUND			
08. Loans, Advances and Investments	**3,621,500**	3,621,500	2,621,500
02. Revenue - Provincial	**(4,190,245)**	(2,358,000)	(2,358,000)
Total: Strategic Enterprise Development Fund	**(568,745)**	1,263,500	263,500
TOTAL: BUSINESS INCENTIVES	**9,941,875**	12,058,600	7,528,000
TOTAL: STRATEGIC INDUSTRIES AND REGIONAL DEVELOPMENT	**21,559,938**	24,945,800	24,450,500
REGIONAL OPERATIONS			
FIELD SERVICES			
CURRENT			
4.1.01. BUSINESS AND ECONOMIC DEVELOPMENT SERVICES			
01. Salaries	**3,583,565**	3,630,000	3,693,400
02. Employee Benefits	**13,499**	15,600	15,600
03. Transportation & Communication	**312,835**	375,200	395,200
04. Supplies	**130,079**	131,600	121,100
05. Professional Services	**218**	22,000	22,000
06. Purchased Services	**628,197**	659,400	666,700
07. Property, Furnishings & Equipment	**12,490**	32,900	42,900
	4,680,883	4,866,700	4,956,900
02. Revenue - Provincial	**(250)**	-	-
Total: Business and Economic Development Services	**4,680,633**	4,866,700	4,956,900
4.1.02. INVESTMENT PORTFOLIO MANAGEMENT			
01. Salaries	**403,954**	404,000	556,400
02. Employee Benefits	**-**	2,500	2,500
03. Transportation & Communication	**17,079**	20,600	20,600
04. Supplies	**4,997**	9,100	9,100
05. Professional Services	**18,575**	27,000	36,000
06. Purchased Services	**62,003**	71,800	59,800
07. Property, Furnishings & Equipment	**-**	2,200	5,200
10. Grants and Subsidies	**25,860**	75,900	350,900
Total: Investment Portfolio Management	**532,468**	613,100	1,040,500
TOTAL: FIELD SERVICES	**5,213,101**	5,479,800	5,997,400
TOTAL: REGIONAL OPERATIONS	**5,213,101**	5,479,800	5,997,400
TOTAL: DEPARTMENT	**32,068,258**	36,599,100	36,599,100

DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	36,599,100
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	7,149,800
Original estimates of expenditure	43,748,900
Supplementary supply	-
Total appropriation	43,748,900
Total net expenditure	32,068,258
Add revenue less transfers	7,577,452
Total gross expenditure (budgetary, non-statutory)	39,645,710
Unexpended balance of appropriation	4,103,190

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	35,278,912	2,837,104	32,441,808
Capital Account	4,366,798	4,740,348	(373,550)
Totals	39,645,710	7,577,452	32,068,258

DOUG HOUSE
Deputy Minister
Industry, Trade and Rural
Development

DEPARTMENT OF MINES AND ENERGY
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	219,315	219,500	293,500
02. Employee Benefits	6,167	6,600	600
03. Transportation & Communication	52,616	115,500	124,900
04. Supplies	9,627	10,000	3,400
06. Purchased Services	18,240	32,400	36,600
07. Property, Furnishings & Equipment	239	1,000	-
Total: Minister's Office	306,204	385,000	459,000
TOTAL: MINISTER'S OFFICE	306,204	385,000	459,000
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	670,675	670,700	629,100
02. Employee Benefits	7,273	7,300	2,700
03. Transportation & Communication	153,431	154,200	145,700
04. Supplies	15,160	15,200	6,300
06. Purchased Services	23,191	23,300	8,800
07. Property, Furnishings & Equipment	2,542	3,000	2,500
Total: Executive Support	872,272	873,700	795,100
1.2.02. MAJOR PROJECTS BENEFITS OFFICE			
01. Salaries	504,793	505,100	378,700
02. Employee Benefits	1,349	3,000	3,000
03. Transportation & Communication	10,790	17,000	65,000
04. Supplies	4,986	7,500	4,100
05. Professional Services	6,415	34,800	94,000
06. Purchased Services	9,500	12,100	15,000
07. Property, Furnishings & Equipment	4,201	5,000	5,000
12. Information Technology	2,399	5,000	-
	544,433	589,500	564,800
02. Revenue - Provincial	(232,348)	(183,500)	(183,500)
Total: Major Projects Benefits Office	312,085	406,000	381,300
TOTAL: GENERAL ADMINISTRATION	1,184,357	1,279,700	1,176,400
TOTAL: EXECUTIVE AND SUPPORT SERVICES	1,490,561	1,664,700	1,635,400

DEPARTMENT OF MINES AND ENERGY (CONTINUED)

	Actual	Estimates	
	Actual	Amended	Original
	$	$	$
MINERAL RESOURCE MANAGEMENT			
MINERAL RESOURCE MANAGEMENT			
CURRENT			
2.1.01. GEOLOGICAL SURVEY			
01. Salaries	**2,673,234**	2,673,400	2,620,400
02. Employee Benefits	**20,000**	20,000	9,700
03 Transportation & Communication	**385,855**	387,000	390,400
04. Supplies	**161,670**	161,700	165,400
05. Professional Services	**2,165**	2,200	4,000
06. Purchased Services	**292,526**	292,600	288,700
07. Property, Furnishings & Equipment	**36,477**	36,500	9,800
12. Information Technology	**155,363**	156,050	82,800
	3,727,290	3,729,450	3,571,200
02. Revenue - Provincial	**(12,749)**	(34,000)	(34,000)
Total: Geological Survey	**3,714,541**	3,695,450	3,537,200
2.1.02. MINERAL LANDS			
01. Salaries	**749,118**	749,300	782,400
02. Employee Benefits	**2,900**	2,900	2,900
03. Transportation & Communication	**56,207**	56,400	69,300
04. Supplies	**29,637**	29,700	24,400
05. Professional Services	**33,481**	33,500	7,000
06. Purchased Services	**22,476**	22,900	25,100
07. Property, Furnishings & Equipment	**1,500**	1,500	400
12. Information Technology	**344,101**	344,900	200,000
	1,239,420	1,241,100	1,111,500
02. Revenue - Provincial	-	(5,000)	(5,000)
Total: Mineral Lands	**1,239,420**	1,236,100	1,106,500
2.1.03. MINERAL DEVELOPMENT			
01. Salaries	**766,230**	767,800	934,500
02. Employee Benefits	**13,047**	13,500	6,300
03. Transportation & Communication	**49,495**	49,600	66,100
04. Supplies	**28,319**	28,400	12,800
05. Professional Services	**40,504**	49,500	190,000
06. Purchased Services	**3,225,393**	5,946,100	6,124,700
07. Property, Furnishings & Equipment	**20,000**	20,000	-
10. Grants and Subsidies	**2,189,591**	2,230,000	2,230,000
12. Information Technology	**16,165**	17,900	8,000
Total: Mineral Development	**6,348,744**	9,122,800	9,572,400
TOTAL: MINERAL RESOURCE MANAGEMENT	**11,302,705**	14,054,350	14,216,100
TOTAL: MINERAL RESOURCE MANAGEMENT	**11,302,705**	14,054,350	14,216,100

DEPARTMENT OF MINES AND ENERGY (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
ENERGY RESOURCES MANAGEMENT			
ENERGY RESOURCES MANAGEMENT			
CURRENT			
3.1.01. POLICY AND STRATEGIC PLANNING			
01. Salaries	**353,330**	353,400	319,600
02. Employee Benefits	**10,672**	11,100	7,800
03. Transportation & Communication	**85,175**	85,600	124,200
04. Supplies	**3,893**	4,800	5,500
05. Professional Services	**27,289**	38,200	113,500
06. Purchased Services	**90,501**	91,400	64,400
07. Property, Furnishings & Equipment	**3,145**	3,300	3,300
10. Grants and Subsidies	**143,417**	155,200	85,700
12. Information Technology	**5,750**	5,800	-
Total: Policy and Strategic Planning	723,172	748,800	724,000
3.1.02. PETROLEUM RESOURCE DEVELOPMENT			
01. Salaries	**481,786**	481,900	550,900
02. Employee Benefits	**11,287**	11,600	2,700
03. Transportation & Communication	**76,825**	80,300	87,500
04. Supplies	**11,104**	12,400	14,400
05. Professional Services	**108,416**	171,900	210,700
06. Purchased Services	**51,883**	53,400	36,400
07. Property, Furnishings & Equipment	**1,697**	1,800	1,400
12. Information Technology	**3,158**	4,000	4,000
Total: Petroleum Resource Development	746,156	817,300	908,000
3.1.03. CANADA-NEWFOUNDLAND OFFSHORE PETROLEUM BOARD			
10. Grants and Subsidies	**3,320,000**	3,320,000	3,320,000
02. Revenue - Provincial	**(1,423,586)**	(1,660,000)	(1,660,000)
Total: Canada-Newfoundland Offshore Petroleum Board	1,896,414	1,660,000	1,660,000
3.1.04. PETROLEUM PROJECTS MONITORING			
01. Salaries	**890,392**	891,600	822,600
02. Employee Benefits	**9,107**	21,000	23,000
03. Transportation & Communication	**39,735**	65,200	94,700
04. Supplies	**20,654**	24,900	28,200
05. Professional Services	**128,445**	150,000	150,000
06. Purchased Services	**13,693**	23,300	36,800
07. Property, Furnishings & Equipment	**3,657**	3,800	1,800
12. Information Technology	**73,570**	87,350	53,600
	1,179,253	1,267,150	1,210,700
01. Revenue - Federal	**(15,000)**	(15,000)	(15,000)
Total: Petroleum Projects Monitoring	1,164,253	1,252,150	1,195,700

DEPARTMENT OF MINES AND ENERGY (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
ENERGY RESOURCES MANAGEMENT			
ENERGY RESOURCES MANAGEMENT			
CURRENT			
3.1.05. ELECTRICITY INDUSTRY DEVELOPMENT			
01. Salaries	**298,356**	314,700	320,800
02. Employee Benefits	**3,751**	5,500	5,500
03. Transportation & Communication	**26,087**	36,000	40,600
04. Supplies	**3,710**	9,200	9,200
05. Professional Services	**49,627**	70,000	70,000
06. Purchased Services	**1,528**	16,000	35,000
07. Property, Furnishings & Equipment	-	1,800	1,800
Total: Electricity Industry Development	**383,059**	453,200	482,900
TOTAL: ENERGY RESOURCES MANAGEMENT	**4,913,054**	4,931,450	4,970,600
TOTAL: ENERGY RESOURCES MANAGEMENT	**4,913,054**	4,931,450	4,970,600
INDUSTRIAL BENEFITS MANAGEMENT			
INDUSTRIAL BENEFITS MANAGEMENT			
CURRENT			
4.1.01. INDUSTRIAL BENEFITS			
01. Salaries	**557,601**	557,800	518,900
02. Employee Benefits	**10,444**	10,500	5,400
03. Transportation & Communication	**122,797**	128,400	120,000
04. Supplies	**5,272**	5,700	4,300
05. Professional Services	**48,650**	49,000	50,000
06. Purchased Services	**223,446**	229,700	185,200
07. Property, Furnishings & Equipment	**948**	1,200	2,000
Total: Industrial Benefits	**969,158**	982,300	885,800
4.1.02. RESEARCH AND DEVELOPMENT - OFFSHORE FUND			
10. Grants and Subsidies	**905,006**	905,100	830,000
01. Revenue - Federal	**(70,708)**	(622,500)	(622,500)
Total: Research and Development - Offshore Fund	**834,298**	282,600	207,500
TOTAL: INDUSTRIAL BENEFITS MANAGEMENT	**1,803,456**	1,264,900	1,093,300
TOTAL: INDUSTRIAL BENEFITS MANAGEMENT	**1,803,456**	1,264,900	1,093,300
TOTAL: DEPARTMENT	**19,509,776**	21,915,400	21,915,400

DEPARTMENT OF MINES AND ENERGY (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	21,915,400
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	2,520,000
Original estimates of expenditure	24,435,400
Supplementary supply	-
Total appropriation	24,435,400
Total net expenditure	19,509,776
Add revenue less transfers	1,754,391
Total gross expenditure (budgetary, non-statutory)	21,264,167
Unexpended balance of appropriation	3,171,233

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	21,264,167	1,754,391	19,509,776

BRUCE SAUNDERS
Deputy Minister
Mines and Energy

DEPARTMENT OF TOURISM, CULTURE AND RECREATION

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**312,064**	312,100	301,900
03. Transportation & Communication	**55,415**	55,500	80,000
04. Supplies	**7,492**	7,500	5,100
06. Purchased Services	**22,855**	22,900	8,300
Total: Minister's Office	**397,826**	398,000	395,300
TOTAL: MINISTER'S OFFICE	**397,826**	398,000	395,300
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**599,419**	599,500	621,000
02. Employee Benefits	**1,749**	1,800	3,000
03. Transportation & Communication	**104,634**	104,700	51,600
04. Supplies	**8,108**	8,300	5,100
06. Purchased Services	**15,991**	16,000	8,700
Total: Executive Support	**729,901**	730,300	689,400
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**1,432,663**	1,432,700	1,408,700
02. Employee Benefits	**84,237**	84,300	84,100
03. Transportation & Communication	**562,135**	562,200	591,300
04. Supplies	**35,852**	35,900	75,700
05. Professional Services	**175**	200	-
06. Purchased Services	**147,207**	148,600	176,800
07. Property, Furnishings & Equipment	**18,104**	18,200	-
12. Information Technology	**503,708**	504,000	428,600
	2,784,081	2,786,100	2,765,200
02. Revenue - Provincial	**(26,455)**	(14,000)	(14,000)
Total: Administrative Support	**2,757,626**	2,772,100	2,751,200

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.03. PLANNING, POLICY AND RESEARCH			
01. Salaries	**291,458**	291,500	255,100
02. Employee Benefits	**-**	-	1,100
03. Transportation & Communication	**14,111**	14,600	16,600
04. Supplies	**2,619**	2,700	3,300
05. Professional Services	**15,000**	15,000	15,000
06. Purchased Services	**1,165**	1,600	5,000
10. Grants and Subsidies	**5,675**	5,700	12,000
Total: Planning, Policy and Research	**330,028**	331,100	308,100
TOTAL: GENERAL ADMINISTRATION	**3,817,555**	3,833,500	3,748,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**4,215,381**	4,231,500	4,144,000
TOURISM			
TOURISM			
CURRENT			
2.1.01. TOURISM			
01. Salaries	**1,854,386**	1,854,400	1,731,500
02. Employee Benefits	**29,178**	29,300	7,700
03. Transportation & Communication	**322,142**	322,200	415,100
04. Supplies	**30,824**	31,100	45,800
05. Professional Services	**117,000**	117,000	83,000
06. Purchased Services	**4,697,758**	4,697,900	5,067,600
07. Property, Furnishings & Equipment	**10,207**	10,300	-
10. Grants and Subsidies	**773,500**	774,000	519,000
	7,834,995	7,836,200	7,869,700
01. Revenue - Federal	**(350,000)**	(350,000)	(350,000)
02. Revenue - Provincial	**(205,614)**	(191,000)	(191,000)
Total: Tourism	**7,279,381**	7,295,200	7,328,700
2.1.02. MARKETING AGREEMENTS			
06. Purchased Services	**280,000**	280,000	280,000
Total: Marketing Agreements	**280,000**	280,000	280,000
TOTAL: TOURISM	**7,559,381**	7,575,200	7,608,700
TOTAL: TOURISM	**7,559,381**	7,575,200	7,608,700

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CULTURE AND HERITAGE			
CULTURE AND HERITAGE			
CURRENT			
3.1.01. CULTURE AND HERITAGE			
01. Salaries	**624,497**	624,500	582,200
02. Employee Benefits	**1,265**	1,300	2,400
03. Transportation & Communication	**33,461**	33,600	29,900
04. Supplies	**18,636**	19,100	21,000
05. Professional Services	**16,861**	16,900	17,000
06. Purchased Services	**60,839**	60,900	64,600
07. Property, Furnishings & Equipment	**1,716**	1,800	-
10. Grants and Subsidies	**678,370**	678,400	936,200
	1,435,645	1,436,500	1,653,300
01. Revenue - Federal	**(284,000)**	(527,500)	(527,500)
02. Revenue - Provincial	**(62,423)**	(76,400)	(76,400)
Total: Culture and Heritage	**1,089,222**	832,600	1,049,400
3.1.02. ARTS AND CULTURE CENTRES			
01. Salaries	**1,929,188**	1,929,200	1,683,500
02. Employee Benefits	**8,686**	8,700	7,600
03. Transportation & Communication	**101,049**	101,100	55,800
04. Supplies	**54,128**	54,200	47,500
06. Purchased Services	**1,147,667**	1,147,700	1,232,500
07. Property, Furnishings & Equipment	**15,409**	15,500	-
12. Information Technology	**2,454**	2,500	-
	3,258,581	3,258,900	3,026,900
01. Revenue - Federal	**(50,000)**	(222,000)	(222,000)
02. Revenue - Provincial	**(1,006,327)**	(1,000,000)	(1,000,000)
Total: Arts and Culture Centres	**2,202,254**	2,036,900	1,804,900
3.1.03. NEWFOUNDLAND AND LABRADOR ARTS COUNCIL			
10. Grants and Subsidies	**739,700**	739,700	739,700
Total: Newfoundland and Labrador Arts Council	**739,700**	739,700	739,700
3.1.04. THE ROOMS CORPORATION OF NEWFOUNDLAND AND LABRADOR			
10. Grants and Subsidies	**4,640,682**	4,640,700	4,005,700
01. Revenue - Federal	**(571,500)**	-	-
Total: The Rooms Corporation of Newfoundland and Labrador	**4,069,182**	4,640,700	4,005,700
3.1.05. NEWFOUNDLAND AND LABRADOR FILM DEVELOPMENT CORPORATION			
10. Grants and Subsidies	**550,000**	550,000	550,000
01. Revenue - Federal	**(385,000)**	(385,000)	(385,000)
Total: Newfoundland and Labrador Film Development Corporation	**165,000**	165,000	165,000

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
CULTURE AND HERITAGE			
CULTURE AND HERITAGE			
CAPITAL			
3.1.06. NEWFOUNDLAND AND LABRADOR FILM DEVELOPMENT CORPORATION			
08. Loans, Advances and Investments	**1,375,000**	1,375,000	1,000,000
Total: Newfoundland and Labrador Film Development Corporation	**1,375,000**	1,375,000	1,000,000
3.1.07. SUPPORT FOR CULTURAL ACTIVITIES			
03. Transportation & Communication	**16,329**	16,400	20,000
06. Purchased Services	**21,820**	21,900	10,000
07. Property, Furnishings & Equipment	**156,299**	156,300	170,000
Total: Support for Cultural Activities	**194,448**	194,600	200,000
3.1.08. HISTORIC SITES DEVELOPMENT			
06. Purchased Services	**5,173**	5,500	-
07. Property, Furnishings & Equipment	**232,062**	236,500	110,000
	237,235	242,000	110,000
01. Revenue - Federal	**-**	(10,000)	(10,000)
Total: Historic Sites Development	**237,235**	232,000	100,000
3.1.09. NEWFOUNDLAND AND LABRADOR HERITAGE CORPORATION			
10. Grants and Subsidies	**1,265,000**	1,265,000	-
01. Revenue - Federal	**(1,138,500)**	-	-
Total: Newfoundland and Labrador Heritage Corporation	**126,500**	1,265,000	-
TOTAL: CULTURE AND HERITAGE	**10,198,541**	11,481,500	9,064,700
TOTAL: CULTURE AND HERITAGE	**10,198,541**	11,481,500	9,064,700
PARKS AND NATURAL AREAS			
PARKS AND NATURAL AREAS			
CURRENT			
4.1.01. PROVINCIAL PARKS AND NATURAL AREAS			
01. Salaries	**2,351,886**	2,351,900	2,178,200
02. Employee Benefits	**5,357**	5,400	4,700
03. Transportation & Communication	**135,981**	136,000	167,600
04. Supplies	**258,499**	258,500	202,700
05. Professional Services	**29,163**	29,200	27,400
06. Purchased Services	**381,636**	381,700	341,900
07. Property, Furnishings & Equipment	**6,505**	6,600	-
10. Grants and Subsidies	**189,000**	189,000	204,000
	3,358,027	3,358,300	3,126,500
02. Revenue - Provincial	**(450)**	(5,000)	(5,000)
Total: Provincial Parks and Natural Areas	**3,357,577**	3,353,300	3,121,500

	Actual	Estimates Amended	 Original
	$	$	$
PARKS AND NATURAL AREAS			
PARKS AND NATURAL AREAS			
CAPITAL			
4.1.02. PARK DEVELOPMENT			
01. Salaries	**97,833**	97,900	120,000
03. Transportation & Communication	**6,397**	6,400	10,000
04. Supplies	**10,155**	10,200	10,000
05. Professional Services	-	-	30,000
06. Purchased Services	**131,622**	132,100	80,000
07. Property, Furnishings & Equipment	**3,336**	3,400	-
Total: Park Development	**249,343**	250,000	250,000
4.1.03. NATIONAL PARKS			
07. Property, Furnishings & Equipment	-	-	5,000
01. Revenue - Federal	-	(2,500)	(2,500)
Total: National Parks	-	(2,500)	2,500
TOTAL: PARKS AND NATURAL AREAS	**3,606,920**	3,600,800	3,374,000
TOTAL: PARKS AND NATURAL AREAS	**3,606,920**	3,600,800	3,374,000
WILDLIFE			
WILDLIFE			
CURRENT			
5.1.01. ADMINISTRATION - ENDANGERED SPECIES AND CONSERVATION SERVICES			
01. Salaries	**576,445**	576,500	621,500
02. Employee Benefits	**1,565**	1,600	2,700
03. Transportation & Communication	**312,090**	312,100	208,400
04. Supplies	**70,477**	70,500	162,800
05. Professional Services	**5,000**	5,000	3,600
06. Purchased Services	**496,753**	497,200	497,500
07. Property, Furnishings & Equipment	**3,298**	3,300	-
12. Information Technology	**355,671**	355,800	407,800
Total: Administration - Endangered Species and Conservation Services	**1,821,299**	1,822,000	1,904,300
5.1.02. SALMONIER NATURE PARK			
01. Salaries	**358,039**	358,100	379,700
02. Employee Benefits	**390**	400	400
03. Transportation & Communication	**9,203**	9,300	14,400
04. Supplies	**39,090**	39,100	41,600
05. Professional Services	-	-	1,000
06. Purchased Services	**14,803**	14,900	9,000
07. Property, Furnishings & Equipment	**410**	500	-
Total: Salmonier Nature Park	**421,935**	422,300	446,100

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
WILDLIFE			
WILDLIFE			
CURRENT			
5.1.03. INLAND FISH AND MANAGEMENT PLANNING			
01. Salaries	**419,677**	419,700	565,500
02. Employee Benefits	**1,045**	1,100	700
03. Transportation & Communication	**54,481**	54,500	55,700
04. Supplies	**38,681**	38,700	49,700
05. Professional Services	-	-	22,200
06. Purchased Services	**41,012**	41,100	24,800
07. Property, Furnishings & Equipment	**2,888**	2,900	-
Total: Inland Fish and Management Planning	**557,784**	558,000	718,600
5.1.04. SCIENCE DIVISION			
01. Salaries	**846,935**	847,000	1,409,900
02. Employee Benefits	**298**	300	100
03. Transportation & Communication	**1,090,869**	1,111,300	1,085,300
04. Supplies	**216,128**	216,400	340,400
05. Professional Services	**116,176**	116,200	227,200
06. Purchased Services	**278,454**	278,500	100,900
07. Property, Furnishings & Equipment	**186,940**	187,000	288,000
10. Grants and Subsidies	**60,000**	60,000	-
12. Information Technology	**91,134**	91,200	137,000
Total: Science Division	**2,886,934**	2,907,900	3,588,800
5.1.05. WILDLIFE ECOSYSTEMS MONITORING			
01. Salaries	**47,892**	47,900	44,200
02. Employee Benefits	**348**	1,000	-
03. Transportation & Communication	**63,210**	63,300	260,500
04. Supplies	**51,218**	51,300	205,300
06. Purchased Services	**178,612**	178,700	243,600
07. Property, Furnishings & Equipment	**1,076**	1,100	3,000
12. Information Technology	**5,107**	5,200	10,000
	347,463	348,500	766,600
01. Revenue - Federal	**(171,598)**	(615,100)	(615,100)
Total: Wildlife Ecosystems Monitoring	**175,865**	(266,600)	151,500
TOTAL: WILDLIFE	**5,863,817**	5,443,600	6,809,300
TOTAL: WILDLIFE	**5,863,817**	5,443,600	6,809,300

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
RECREATIONAL SERVICES AND FACILITIES			
RECREATION AND SPORT			
CURRENT			
6.1.01. RECREATION - OPERATIONS			
01. Salaries	**928,825**	928,900	739,400
02. Employee Benefits	**382**	400	1,700
03. Transportation & Communication	**72,529**	72,700	94,100
04. Supplies	**23,827**	23,900	55,300
05. Professional Services	**8,400**	8,400	-
06. Purchased Services	**13,853**	14,000	23,900
07. Property, Furnishings & Equipment	**4,970**	5,000	-
10. Grants and Subsidies	**1,591,124**	1,591,200	1,391,200
	2,643,910	2,644,500	2,305,600
01. Revenue - Federal	**(200,000)**	-	-
02. Revenue - Provincial	**(154,889)**	(163,300)	(163,300)
Total: Recreation - Operations	**2,289,021**	2,481,200	2,142,300
CAPITAL			
6.1.02. COMMUNITY SPORTS FACILITIES			
10. Grants and Subsidies	**226,633**	227,000	227,000
Total: Community Sports Facilities	**226,633**	227,000	227,000
TOTAL: RECREATION AND SPORT	**2,515,654**	2,708,200	2,369,300
TOTAL: RECREATIONAL SERVICES AND FACILITIES	**2,515,654**	2,708,200	2,369,300
LABRADOR OPERATIONS			
LABRADOR OPERATIONS			
CURRENT			
7.1.01. LABRADOR OPERATIONS			
01. Salaries	**581,979**	582,000	351,500
02. Employee Benefits	**1,840**	1,900	300
03. Transportation & Communication	**45,753**	45,800	59,200
04. Supplies	**8,798**	9,300	3,800
06. Purchased Services	**18,750**	18,800	14,200
07. Property, Furnishings & Equipment	**369**	400	-
10. Grants and Subsidies	**426,699**	427,000	427,000
	1,084,188	1,085,200	856,000
02. Revenue - Provincial	**(79,440)**	(63,000)	(63,000)
Total: Labrador Operations	**1,004,748**	1,022,200	793,000
TOTAL: LABRADOR OPERATIONS	**1,004,748**	1,022,200	793,000
TOTAL: LABRADOR OPERATIONS	**1,004,748**	1,022,200	793,000
TOTAL: DEPARTMENT	**34,964,442**	36,063,000	34,163,000

DEPARTMENT OF TOURISM, CULTURE AND RECREATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	34,163,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	3,624,800
Original estimates of expenditure	37,787,800
Supplementary supply	1,900,000
Total appropriation	39,687,800
Total net expenditure	34,964,442
Add revenue less transfers	4,686,196
Total gross expenditure (budgetary, non-statutory)	39,650,638
Unexpended balance of appropriation	37,162

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	36,102,979	3,547,696	32,555,283
Capital Account	3,547,659	1,138,500	2,409,159
Totals	39,650,638	4,686,196	34,964,442

GARY NORRIS
Deputy Minister
Tourism, Culture and Recreation

DEPARTMENT OF EDUCATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**279,510**	289,100	289,100
03. Transportation & Communication	**37,198**	37,200	37,200
04. Supplies	**1,546**	1,900	2,600
06. Purchased Services	**7,370**	7,400	6,700
Total: Minister's Office	**325,624**	335,600	335,600
TOTAL: MINISTER'S OFFICE	**325,624**	335,600	335,600
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**1,129,651**	1,140,700	638,200
02. Employee Benefits	**195**	1,400	1,400
03. Transportation & Communication	**54,707**	56,900	60,300
04. Supplies	**2,162**	2,200	2,000
05. Professional Services	**125**	2,900	9,500
06. Purchased Services	**5,292**	5,300	2,100
Total: Executive Support	**1,192,132**	1,209,400	713,500
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**1,491,718**	1,492,600	1,439,800
02. Employee Benefits	**100,287**	100,300	15,900
03. Transportation & Communication	**416,386**	416,600	389,000
04. Supplies	**81,502**	84,900	71,500
05. Professional Services	**19,235**	21,000	50,000
06. Purchased Services	**351,777**	371,800	263,300
07. Property, Furnishings & Equipment	**14,223**	14,800	10,000
10. Grants and Subsidies	**54,570**	55,000	55,000
12. Information Technology	**791,876**	820,200	820,200
	3,321,574	3,377,200	3,114,700
02. Revenue - Provincial	**(59,384)**	(20,000)	(20,000)
Total: Administrative Support	**3,262,190**	3,357,200	3,094,700
1.2.03. ASSISTANCE TO EDUCATIONAL AGENCIES AND ADVISORY COMMITTEES			
10. Grants and Subsidies	**310,919**	319,100	319,100
Total: Assistance to Educational Agencies and Advisory Committees	**310,919**	319,100	319,100

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.04. PLANNING AND RESEARCH			
01. Salaries	**549,400**	549,700	559,500
02. Employee Benefits	**304**	2,200	2,200
03. Transportation & Communication	**38,918**	41,000	61,300
04. Supplies	**2,145**	4,500	4,500
05. Professional Services	**40,806**	41,100	70,100
06. Purchased Services	**38,895**	39,900	23,600
12. Information Technology	**3,461**	5,000	5,000
Total: Planning and Research	**673,929**	683,400	726,200
TOTAL: GENERAL ADMINISTRATION	**5,439,170**	5,569,100	4,853,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**5,764,794**	5,904,700	5,189,100
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
FINANCIAL ASSISTANCE			
CURRENT			
2.1.01. TEACHING SERVICES			
10. Grants and Subsidies	**404,838,914**	404,924,200	409,778,100
02. Revenue - Provincial	-	(25,000)	(25,000)
Total: Teaching Services	**404,838,914**	404,899,200	409,753,100
2.1.02. SCHOOL BOARD OPERATIONS			
06. Purchased Services	**1,172,906**	1,173,000	1,198,500
09. Allowances and Assistance	**57,661**	57,700	147,000
10. Grants and Subsidies	**139,879,903**	139,880,000	135,649,700
	141,110,470	141,110,700	136,995,200
01. Revenue - Federal	**(2,461,653)**	(1,435,000)	(1,435,000)
Total: School Board Operations	**138,648,817**	139,675,700	135,560,200
2.1.03. NATIVE PEOPLES' EDUCATION			
10. Grants and Subsidies	**2,202,100**	2,202,100	2,002,100
01. Revenue - Federal	**(2,089,755)**	(1,980,900)	(1,980,900)
Total: Native Peoples' Education	**112,345**	221,200	21,200
2.1.04. LEARNING RESOURCES DISTRIBUTION CENTRE			
01. Salaries	**254,756**	254,900	251,100
03. Transportation & Communication	**4,753**	4,800	4,600
07. Property, Furnishings & Equipment	**400**	400	400
Total: Learning Resources Distribution Centre	**259,909**	260,100	256,100

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
FINANCIAL ASSISTANCE			
CURRENT			
2.1.05. SCHOOL SUPPLIES			
04. Supplies	**6,256,794**	6,256,900	6,219,100
02. Revenue - Provincial	**(1,843,983)**	(700,000)	(700,000)
Total: School Supplies	**4,412,811**	5,556,900	5,519,100
2.1.06. FRANCOPHONE GOVERNANCE			
10. Grants and Subsidies	**650,000**	750,000	750,000
01. Revenue - Federal	**(455,124)**	(562,500)	(562,500)
Total: Francophone Governance	**194,876**	187,500	187,500
2.1.07. SCHOOL SERVICES			
01. Salaries	**141,972**	142,000	139,200
03. Transportation & Communication	**29,774**	29,800	27,800
04. Supplies	**951**	1,400	1,400
	172,697	173,200	168,400
02. Revenue - Provincial	**(59,128)**	(20,000)	(20,000)
Total: School Services	**113,569**	153,200	148,400
CAPITAL			
2.1.08. NEWFOUNDLAND AND LABRADOR EDUCATION INVESTMENT CORPORATION			
10. Grants and Subsidies	**11,618,100**	11,618,100	7,618,100
01. Revenue - Federal	-	(2,568,100)	(2,568,100)
02. Revenue - Provincial	**(806,787)**	-	-
Total: Newfoundland and Labrador Education Investment Corporation	**10,811,313**	9,050,000	5,050,000
2.1.09. NATIVE PEOPLE'S EDUCATION			
10. Grants and Subsidies	**250,000**	250,000	250,000
Total: Native People's Education	**250,000**	250,000	250,000
TOTAL: FINANCIAL ASSISTANCE	**559,642,554**	560,253,800	556,745,600
PROGRAM DEVELOPMENT			
CURRENT			
2.2.01. CURRICULUM DEVELOPMENT			
01. Salaries	**806,170**	806,200	767,500
03. Transportation & Communication	**185,489**	185,500	206,100
04. Supplies	**3,864**	5,200	2,900
05. Professional Services	**29,970**	36,000	12,000
06. Purchased Services	**84,429**	85,000	90,700
07. Property, Furnishings & Equipment	**400**	500	500
09. Allowances and Assistance	**34,537**	36,500	36,500
Total: Curriculum Development	**1,144,859**	1,154,900	1,116,200

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
PROGRAM DEVELOPMENT			
CURRENT			
2.2.02. LANGUAGE PROGRAMS			
01. Salaries	377,034	475,500	489,000
03. Transportation & Communication	110,000	133,500	142,000
04. Supplies	4,206	15,000	15,000
05. Professional Services	-	10,000	10,000
06. Purchased Services	23,473	23,500	15,000
07. Property, Furnishings & Equipment	1,125	10,000	10,000
09. Allowances and Assistance	367,851	415,000	615,000
10. Grants and Subsidies	1,557,515	1,567,300	1,353,800
	2,441,204	2,649,800	2,649,800
01. Revenue - Federal	(2,471,081)	(2,300,000)	(2,300,000)
Total: Language Programs	(29,877)	349,800	349,800
TOTAL: PROGRAM DEVELOPMENT	1,114,982	1,504,700	1,466,000
STUDENT SUPPORT SERVICES			
CURRENT			
2.3.01. STUDENT SUPPORT SERVICES			
01. Salaries	562,703	573,100	615,000
02. Employee Benefits	560	1,000	1,000
03. Transportation & Communication	106,405	107,300	24,600
04. Supplies	19,296	46,700	166,900
06. Purchased Services	113,226	117,600	174,700
Total: Student Support Services	802,190	845,700	982,200
2.3.02. ATLANTIC PROVINCES SPECIAL EDUCATION AUTHORITY			
10. Grants and Subsidies	518,000	518,000	559,000
Total: Atlantic Provinces Special Education Authority	518,000	518,000	559,000
2.3.03. NEWFOUNDLAND SCHOOL FOR THE DEAF			
01. Salaries	1,671,838	1,672,000	1,701,100
03. Transportation & Communication	167,736	168,000	184,000
04. Supplies	87,130	89,400	92,000
06. Purchased Services	137,729	158,200	165,600
07. Property, Furnishings & Equipment	11,034	14,700	24,600
Total: Newfoundland School for the Deaf	2,075,467	2,102,300	2,167,300
TOTAL: STUDENT SUPPORT SERVICES	3,395,657	3,466,000	3,708,500
TOTAL: PRIMARY, ELEMENTARY AND SECONDARY EDUCATION	564,153,193	565,224,500	561,920,100

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PLANNING AND EDUCATIONAL PROGRAMS			
EDUCATIONAL PROGRAMS			
CURRENT			
3.1.01. STUDENT EVALUATION AND SCHOLARSHIPS			
01. Salaries	**128,209**	128,300	128,900
03. Transportation & Communication	**21,392**	21,500	19,100
04. Supplies	**13,757**	15,200	14,200
06. Purchased Services	**26,169**	28,800	23,600
09. Allowances and Assistance	**243,500**	244,000	247,000
12. Information Technology	**160,581**	164,600	164,600
	593,608	602,400	597,400
02. Revenue - Provincial	**(10,965)**	(8,400)	(8,400)
Total: Student Evaluation and Scholarships	**582,643**	594,000	589,000
3.1.02. STUDENT TESTING AND EVALUATION			
01. Salaries	**623,104**	623,200	621,200
02. Employee Benefits	**409**	700	700
03. Transportation & Communication	**133,233**	133,700	119,900
04. Supplies	**16,323**	17,500	32,900
05. Professional Services	**564,371**	564,400	553,100
06. Purchased Services	**110,234**	110,300	63,500
12. Information Technology	**6,400**	6,500	6,500
Total: Student Testing and Evaluation	**1,454,074**	1,456,300	1,397,800
3.1.03. PROFESSIONAL DEVELOPMENT			
09. Allowances and Assistance	**4,130,595**	4,145,700	4,145,700
10. Grants and Subsidies	**960,868**	962,000	900,000
Total: Professional Development	**5,091,463**	5,107,700	5,045,700
TOTAL: EDUCATIONAL PROGRAMS	**7,128,180**	7,158,000	7,032,500
COMMUNITY ACCESS AND DISTANCE LEARNING			
CURRENT			
3.2.01. COMMUNITY ACCESS PROGRAM			
01. Salaries	**514,326**	514,500	524,000
02. Employee Benefits	**400**	400	2,000
03. Transportation & Communication	**79,973**	90,000	66,000
04. Supplies	**2,208**	2,300	4,000
05. Professional Services	**8,431**	40,000	-
06. Purchased Services	**221,969**	223,200	40,000
10. Grants and Subsidies	**1,162,506**	1,170,100	1,171,000
12. Information Technology	**3,687**	3,700	5,000
	1,993,500	2,044,200	1,812,000
01. Revenue - Federal	**(777,944)**	(756,000)	(756,000)
Total: Community Access Program	**1,215,556**	1,288,200	1,056,000

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PLANNING AND EDUCATIONAL PROGRAMS			
COMMUNITY ACCESS AND DISTANCE LEARNING			
CURRENT			
3.2.02. CENTRE FOR DISTANCE LEARNING AND INNOVATION			
01. Salaries	**275,243**	276,000	264,000
03. Transportation & Communication	**994,109**	1,012,000	917,000
04. Supplies	**35,388**	35,800	35,800
05. Professional Services	**155,115**	186,400	409,400
06. Purchased Services	**119,964**	126,000	79,000
07. Property, Furnishings & Equipment	**777,777**	779,700	614,700
10. Grants and Subsidies	**1,585,373**	1,638,700	1,734,700
Total: Centre for Distance Learning and Innovation	**3,942,969**	4,054,600	4,054,600
3.2.03. CANADA STRATEGIC INFRASTRUCTURE FUND			
03. Transportation & Communication	-	30,000	30,000
05. Professional Services	-	80,000	80,000
10. Grants and Subsidies	-	-	4,000,000
	-	110,000	4,110,000
01. Revenue - Federal	-	(2,055,000)	(2,055,000)
Total: Canada Strategic Infrastructure Fund	-	(1,945,000)	2,055,000
CAPITAL			
3.2.04. CANADA STRATEGIC INFRASTRUCTURE FUND			
07. Property, Furnishings & Equipment	-	390,000	890,000
01. Revenue - Federal	-	(445,000)	(445,000)
Total: Canada Strategic Infrastructure Fund	-	(55,000)	445,000
TOTAL: COMMUNITY ACCESS AND DISTANCE LEARNING	**5,158,525**	3,342,800	7,610,600
TOTAL: PLANNING AND EDUCATIONAL PROGRAMS	**12,286,705**	10,500,800	14,643,100

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
LITERACY, LIBRARY AND INFORMATION SERVICES			
LITERACY POLICY SERVICES			
CURRENT			
4.1.01. LITERACY SERVICES			
01. Salaries	**59,216**	59,300	58,100
03. Transportation & Communication	**10,450**	10,900	8,800
04. Supplies	**480**	500	500
05. Professional Services	**41,885**	43,200	-
06. Purchased Services	**446,941**	447,100	442,700
10. Grants and Subsidies	**604,740**	605,100	431,000
	1,163,712	1,166,100	941,100
01. Revenue - Federal	**(225,000)**	-	-
Total: Literacy Services	**938,712**	1,166,100	941,100
TOTAL: LITERACY POLICY SERVICES	**938,712**	1,166,100	941,100
PUBLIC LIBRARY AND INFORMATION SERVICES			
CURRENT			
4.2.01. PROVINCIAL INFORMATION AND LIBRARY RESOURCES			
10. Grants and Subsidies	**8,062,700**	8,062,700	8,062,700
Total: Provincial Information and Library Resources	**8,062,700**	8,062,700	8,062,700
CAPITAL			
4.2.02. PROVINCIAL INFORMATION AND LIBRARY RESOURCES			
10. Grants and Subsidies	**120,000**	120,000	120,000
Total: Provincial Information and Library Resources	**120,000**	120,000	120,000
TOTAL: PUBLIC LIBRARY AND INFORMATION SERVICES	**8,182,700**	8,182,700	8,182,700
TOTAL: LITERACY, LIBRARY AND INFORMATION SERVICES	**9,121,412**	9,348,800	9,123,800
TOTAL: DEPARTMENT	**591,326,104**	590,978,800	590,876,100

DEPARTMENT OF EDUCATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	590,876,100
Add (subtract) transfers of estimates	102,700
Addback revenue estimates net of transfers	12,875,900
Original estimates of expenditure	603,854,700
Supplementary supply	-
Total appropriation	603,854,700
Total net expenditure	591,326,104
Add revenue less transfers	11,260,804
Total gross expenditure (budgetary, non-statutory)	602,586,908
Unexpended balance of appropriation	1,267,792

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	590,598,808	10,454,017	580,144,791
Capital Account	11,988,100	806,787	11,181,313
Totals	602,586,908	11,260,804	591,326,104

BRUCE HOLLETT
Deputy Minister
Education

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**315,105**	316,100	301,900
03. Transportation & Communication	**20,937**	50,000	50,000
04. Supplies	**5,786**	6,500	6,500
06. Purchased Services	**1,750**	16,000	16,000
Total: Minister's Office	**343,578**	388,600	374,400
TOTAL: MINISTER'S OFFICE	**343,578**	388,600	374,400
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**1,103,078**	1,108,500	976,000
02. Employee Benefits	**1,241**	2,500	2,500
03. Transportation & Communication	**61,993**	69,000	59,000
04. Supplies	**7,816**	8,000	8,000
06. Purchased Services	**1,523**	4,000	4,000
Total: Executive Support	**1,175,651**	1,192,000	1,049,500
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**4,046,515**	4,056,800	4,239,500
02. Employee Benefits	**357,358**	358,300	346,000
03. Transportation & Communication	**547,944**	548,900	581,300
04. Supplies	**277,989**	288,100	285,700
05. Professional Services	**-**	1,800	74,000
06. Purchased Services	**533,812**	544,200	600,600
07. Property, Furnishings & Equipment	**25,364**	26,000	37,500
12. Information Technology	**703,130**	706,900	502,500
	6,492,112	6,531,000	6,667,100
02. Revenue - Provincial	**(81,741)**	(150,000)	(150,000)
Total: Administrative Support	**6,410,371**	6,381,000	6,517,100
1.2.03. MEDICAL SERVICES			
01. Salaries	**1,723,312**	1,808,700	1,556,700
02. Employee Benefits	**2,700**	4,900	6,000
03. Transportation & Communication	**120,515**	123,000	43,700
04. Supplies	**12,099**	12,600	6,400
05. Professional Services	**336,844**	355,000	33,700
06. Purchased Services	**17,857**	19,700	48,200
07. Property, Furnishings & Equipment	**546**	1,000	34,000
12. Information Technology	**129,460**	132,000	80,000
	2,343,333	2,456,900	1,808,700
02. Revenue - Provincial	**(100,130)**	(150,000)	(150,000)
Total: Medical Services	**2,243,203**	2,306,900	1,658,700

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.04. BOARD SERVICES			
01. Salaries	**648,893**	669,600	802,600
02. Employee Benefits	**2,063**	3,000	7,000
03. Transportation & Communication	**71,580**	71,700	77,300
04. Supplies	**2,699**	3,300	6,800
05. Professional Services	**288,656**	289,000	284,000
06. Purchased Services	**1,305**	1,400	1,000
10. Grants and Subsidies	**165,100**	165,100	165,100
Total: Board Services	**1,180,296**	1,203,100	1,343,800
1.2.05. POLICY AND PROGRAM SERVICES			
01. Salaries	**1,556,846**	1,619,600	1,577,300
02. Employee Benefits	**10,760**	16,500	14,100
03. Transportation & Communication	**92,851**	111,500	126,500
04. Supplies	**11,397**	11,600	13,600
05. Professional Services	**52,320**	72,800	125,000
06. Purchased Services	**137,064**	163,800	173,500
	1,861,238	1,995,800	2,030,000
01. Revenue - Federal	**(92,860)**	(92,400)	(92,400)
02. Revenue - Provincial	**(80,779)**	-	-
Total: Policy and Program Services	**1,687,599**	1,903,400	1,937,600
1.2.06. GOVERNMENT AND AGENCY RELATIONS			
01. Salaries	**555,790**	556,300	548,300
02. Employee Benefits	**1,823**	3,000	2,000
03. Transportation & Communication	**8,744**	18,900	25,000
04. Supplies	**1,986**	2,000	2,000
05. Professional Services	**355,077**	355,100	518,000
06. Purchased Services	**3,230**	3,500	3,500
Total: Government and Agency Relations	**926,650**	938,800	1,098,800
TOTAL: GENERAL ADMINISTRATION	**13,623,770**	13,925,200	13,605,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**13,967,348**	14,313,800	13,979,900
MEDICAL SERVICES AND SUPPORT			
MEMORIAL UNIVERSITY FACULTY OF MEDICINE			
CURRENT			
2.1.01. MEMORIAL UNIVERSITY FACULTY OF MEDICINE			
10. Grants and Subsidies	**21,753,175**	21,753,200	21,088,100
Total: Memorial University Faculty of Medicine	**21,753,175**	21,753,200	21,088,100
TOTAL: MEMORIAL UNIVERSITY FACULTY OF MEDICINE	**21,753,175**	21,753,200	21,088,100

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
MEDICAL SERVICES AND SUPPORT			
DRUG SUBSIDIZATION			
CURRENT			
2.2.01. INCOME SUPPORT			
05. Professional Services	919,473	921,000	933,000
09. Allowances and Assistance	56,378,166	56,378,200	56,079,000
Total: Income Support	57,297,639	57,299,200	57,012,000
2.2.02. SENIOR CITIZENS			
09. Allowances and Assistance	40,233,936	40,234,000	39,704,000
Total: Senior Citizens	40,233,936	40,234,000	39,704,000
2.2.03. SPECIAL DRUG PROGRAMS			
09. Allowances and Assistance	853,221	853,500	640,000
Total: Special Drug Programs	853,221	853,500	640,000
TOTAL: DRUG SUBSIDIZATION	98,384,796	98,386,700	97,356,000
MEDICAL CARE PLAN			
CURRENT			
2.3.01. ADMINISTRATION			
01. Salaries	1,379,108	1,410,800	1,430,800
02. Employee Benefits	-	1,500	1,500
03. Transportation & Communication	14,713	19,600	24,600
04. Supplies	1,262	2,200	2,200
05. Professional Services	-	-	9,500
06. Purchased Services	988	1,400	1,400
	1,396,071	1,435,500	1,470,000
02. Revenue - Provincial	(47,654)	(70,000)	(70,000)
Total: Administration	1,348,417	1,365,500	1,400,000
2.3.02. PHYSICIANS' SERVICES			
05. Professional Services	182,370,394	183,144,600	137,782,000
09. Allowances and Assistance	5,938,665	5,950,100	5,850,000
10. Grants and Subsidies	70,518,599	72,572,200	59,364,400
12. Information Technology	740,326	740,400	735,200
	259,567,984	262,407,300	203,731,600
02. Revenue - Provincial	(1,098,177)	(1,200,000)	(1,200,000)
Total: Physicians' Services	258,469,807	261,207,300	202,531,600
2.3.03. DENTAL SERVICES			
05. Professional Services	4,480,352	4,480,500	4,775,000
Total: Dental Services	4,480,352	4,480,500	4,775,000
TOTAL: MEDICAL CARE PLAN	264,298,576	267,053,300	208,706,600

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
MEDICAL SERVICES AND SUPPORT			
EMERGENCY AND TRANSPORTATION SERVICES			
CURRENT			
2.4.01. ROAD AMBULANCE			
09. Allowances and Assistance	**5,126,049**	5,136,400	4,263,700
10. Grants and Subsidies	**9,869,616**	9,869,700	5,689,400
12. Information Technology	**40,467**	112,000	130,000
	15,036,132	15,118,100	10,083,100
02. Revenue - Provincial	**(96,408)**	(125,000)	(125,000)
Total: Road Ambulance	**14,939,724**	14,993,100	9,958,100
TOTAL: EMERGENCY AND TRANSPORTATION SERVICES	**14,939,724**	14,993,100	9,958,100
TOTAL: MEDICAL SERVICES AND SUPPORT	**399,376,271**	402,186,300	337,108,800
HEALTH AND COMMUNITY SERVICE DELIVERY			
COMMUNITY SERVICES			
CURRENT			
3.1.01. COMMUNITY SERVICES			
01. Salaries	**454,491**	507,400	337,900
03. Transportation & Communication	**202,755**	214,100	118,000
04. Supplies	**1,981,404**	1,982,500	1,727,500
05. Professional Services	**114,253**	144,600	140,000
06. Purchased Services	**106,229**	108,200	81,800
09. Allowances and Assistance	**1,168,285**	1,174,000	1,674,000
10. Grants and Subsidies	**244,576,730**	244,675,900	244,948,600
12. Information Technology	**2,386,362**	2,386,500	2,350,800
	250,990,509	251,193,200	251,378,600
01. Revenue - Federal	**(3,632,878)**	(3,476,000)	(3,476,000)
02. Revenue - Provincial	**(786,310)**	(1,050,000)	(1,050,000)
Total: Community Services	**246,571,321**	246,667,200	246,852,600
3.1.02. SUPPORT TO COMMUNITY AGENCIES			
10. Grants and Subsidies	**1,856,297**	1,857,300	1,857,300
Total: Support to Community Agencies	**1,856,297**	1,857,300	1,857,300
TOTAL: COMMUNITY SERVICES	**248,427,618**	248,524,500	248,709,900

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

	Actual	Estimates Amended	Original
	$	$	$
HEALTH AND COMMUNITY SERVICE DELIVERY			
HEALTH FACILITIES AND RELATED SERVICES			
CURRENT			
3.2.01. HEALTH FACILITIES OPERATIONS			
05. Professional Services	**363,961**	370,000	120,000
09. Allowances and Assistance	**2,644,979**	2,645,900	2,640,900
10. Grants and Subsidies	**893,382,511**	893,571,000	895,314,000
11. Debt Expenses	**2,755,993**	2,756,000	2,756,000
	899,147,444	899,342,900	900,830,900
01. Revenue - Federal	**(977,087)**	(3,362,300)	(3,362,300)
02. Revenue - Provincial	**(11,767,754)**	(10,800,000)	(10,800,000)
Total: Health Facilities Operations	**886,402,603**	885,180,600	886,668,600
3.2.02. PAY EQUITY			
10. Grants and Subsidies	**50,251,843**	50,251,900	50,308,800
Total: Pay Equity	**50,251,843**	50,251,900	50,308,800
TOTAL: HEALTH FACILITIES AND RELATED SERVICES	**936,654,446**	935,432,500	936,977,400
HEALTH CARE FACILITIES AND EQUIPMENT			
CAPITAL			
3.3.01. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings & Equipment	**25,389,655**	25,500,000	26,000,000
01. Revenue - Federal	**(24,910,046)**	(25,500,000)	(25,500,000)
Total: Furnishings and Equipment	**479,609**	-	500,000
3.3.02. HEALTH CARE FACILITIES			
01. Salaries	**113,356**	113,500	120,000
03. Transportation & Communication	**9,964**	10,000	20,000
05. Professional Services	**1,765,261**	1,970,000	1,100,000
06. Purchased Services	**13,954,218**	14,224,900	15,160,000
07. Property, Furnishings & Equipment	**750,000**	750,000	750,000
10. Grants and Subsidies	**3,497,638**	3,500,000	3,000,000
11. Debt Expenses	**14,086**	14,100	14,100
Total: Health Care Facilities	**20,104,523**	20,582,500	20,164,100
TOTAL: HEALTH CARE FACILITIES AND EQUIPMENT	**20,584,132**	20,582,500	20,664,100
TOTAL: HEALTH AND COMMUNITY SERVICE DELIVERY	**1,205,666,196**	1,204,539,500	1,206,351,400
TOTAL: DEPARTMENT	**1,619,009,815**	1,621,039,600	1,557,440,100

DEPARTMENT OF HEALTH AND COMMUNITY SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	1,557,440,100
Add (subtract) transfers of estimates	41,817,000
Addback revenue estimates net of transfers	45,975,700
Original estimates of expenditure	1,645,232,800
Supplementary supply	21,782,500
Total appropriation	1,667,015,300
Total net expenditure	1,619,009,815
Add revenue less transfers	43,671,824
Total gross expenditure (budgetary, non-statutory)	1,662,681,639
Unexpended balance of appropriation	4,333,661

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	1,617,187,461	18,761,778	1,598,425,683
Capital Account	45,494,178	24,910,046	20,584,132
Totals	1,662,681,639	43,671,824	1,619,009,815

DEBORAH FRY
Deputy Minister
Health and Community Services

DEPARTMENT OF HUMAN RESOURCES AND EMPLOYMENT

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**245,458**	268,100	268,100
03. Transportation & Communication	**37,451**	50,000	50,000
04. Supplies	**2,094**	4,400	4,400
06. Purchased Services	**4,772**	7,000	7,000
Total: Minister's Office	**289,775**	329,500	329,500
TOTAL: MINISTER'S OFFICE	**289,775**	329,500	329,500
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**620,025**	623,200	523,200
02. Employee Benefits	**347**	400	2,000
03. Transportation & Communication	**29,961**	40,700	45,000
04. Supplies	**7,907**	8,500	4,000
06. Purchased Services	**2,603**	2,800	1,400
Total: Executive Support	**660,843**	675,600	575,600
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**2,706,497**	2,715,600	2,390,600
02. Employee Benefits	**146,810**	156,700	218,000
03. Transportation & Communication	**195,800**	199,200	309,800
04. Supplies	**74,291**	87,500	87,500
05. Professional Services	**62,400**	64,200	64,200
06. Purchased Services	**2,147,398**	2,312,800	1,513,600
07. Property, Furnishings & Equipment	**7,728**	8,400	5,000
12. Information Technology	**955,087**	1,018,200	889,200
	6,296,011	6,562,600	5,477,900
01. Revenue - Federal	**(50,698)**	-	-
02. Revenue - Provincial	**(144,723)**	(20,000)	(20,000)
Total: Administrative Support	**6,100,590**	6,542,600	5,457,900

DEPARTMENT OF HUMAN RESOURCES AND EMPLOYMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.03. PROGRAM DEVELOPMENT AND PLANNING			
01. Salaries	**2,155,841**	2,157,100	2,024,700
03. Transportation & Communication	**104,611**	108,000	119,500
04. Supplies	**10,348**	15,200	16,300
05. Professional Services	**11,040**	11,100	50,000
06. Purchased Services	**59,749**	66,100	84,600
10. Grants and Subsidies	**532,225**	532,300	532,000
Total: Program Development and Planning	**2,873,814**	2,889,800	2,827,100
TOTAL: GENERAL ADMINISTRATION	**9,635,247**	10,108,000	8,860,600
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**9,925,022**	10,437,500	9,190,100
SERVICE DELIVERY			
REGIONAL OPERATIONS			
CURRENT			
2.1.01. CLIENT SERVICES			
01. Salaries	**16,481,118**	16,586,400	16,743,800
02. Employee Benefits	**3,465**	4,300	3,300
03. Transportation & Communication	**960,534**	976,100	1,042,100
04. Supplies	**114,168**	118,800	153,800
06. Purchased Services	**125,238**	129,100	179,100
07. Property, Furnishings & Equipment	**25,042**	33,400	43,400
12. Information Technology	**1,756,276**	1,787,800	1,916,800
	19,465,841	19,635,900	20,082,300
02. Revenue - Provincial	**-**	(25,000)	(25,000)
Total: Client Services	**19,465,841**	19,610,900	20,057,300
TOTAL: REGIONAL OPERATIONS	**19,465,841**	19,610,900	20,057,300
TOTAL: SERVICE DELIVERY	**19,465,841**	19,610,900	20,057,300
INCOME SUPPORT SERVICES			
INCOME SUPPORT			
CURRENT			
3.1.01. INCOME ASSISTANCE			
03. Transportation & Communication	**408,607**	409,300	400,000
09. Allowances and Assistance	**213,743,800**	214,800,000	205,800,000
	214,152,407	215,209,300	206,200,000
02. Revenue - Provincial	**(5,431,618)**	(5,700,000)	(5,700,000)
Total: Income Assistance	**208,720,789**	209,509,300	200,500,000

DEPARTMENT OF HUMAN RESOURCES AND EMPLOYMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
INCOME SUPPORT SERVICES			
INCOME SUPPORT			
CURRENT			
3.1.02. NATIONAL CHILD BENEFIT REINVESTMENT			
09. Allowances and Assistance	**1,333,130**	1,370,000	1,600,000
Total: National Child Benefit Reinvestment	**1,333,130**	1,370,000	1,600,000
3.1.03. MOTHER/BABY NUTRITION SUPPLEMENT			
01. Salaries	**42,534**	42,600	42,600
03. Transportation & Communication	**4,675**	5,000	5,000
04. Supplies	**49**	1,000	1,000
06. Purchased Services	**8,782**	11,400	11,400
09. Allowances and Assistance	**258,930**	260,700	400,000
Total: Mother/Baby Nutrition Supplement	**314,970**	320,700	460,000
TOTAL: INCOME SUPPORT	**210,368,889**	211,200,000	202,560,000
TOTAL: INCOME SUPPORT SERVICES	**210,368,889**	211,200,000	202,560,000
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
CURRENT			
4.1.01. EMPLOYMENT DEVELOPMENT PROGRAMS			
01. Salaries	**138,091**	138,100	284,300
03. Transportation & Communication	**4,414**	4,500	12,200
04. Supplies	**12,032**	12,100	47,000
06. Purchased Services	**1,011**	1,400	15,000
09. Allowances and Assistance	**464,350**	519,000	1,000,000
10. Grants and Subsidies	**6,424,380**	6,438,900	6,196,500
Total: Employment Development Programs	**7,044,278**	7,114,000	7,555,000
4.1.02. LABOUR MARKET ADJUSTMENT PROGRAMS			
10. Grants and Subsidies	**4,412,789**	4,440,000	4,440,000
01. Revenue - Federal	**(293,629)**	(240,000)	(240,000)
Total: Labour Market Adjustment Programs	**4,119,160**	4,200,000	4,200,000

DEPARTMENT OF HUMAN RESOURCES AND EMPLOYMENT (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
EMPLOYMENT AND LABOUR MARKET DEVELOPMENT			
CURRENT			
4.1.03. EMPLOYMENT ASSISTANCE PROGRAMS FOR PERSONS WITH DISABILITIES			
09. Allowances and Assistance	**5,388,173**	5,555,000	5,555,000
10. Grants and Subsidies	**1,359,233**	1,383,800	1,383,800
	6,747,406	6,938,800	6,938,800
01. Revenue - Federal	**(3,020,000)**	(2,750,000)	(2,750,000)
Total: Employment Assistance Programs for Persons with Disabilities	**3,727,406**	4,188,800	4,188,800
TOTAL: EMPLOYMENT AND LABOUR MARKET DEVELOPMENT	**14,890,844**	15,502,800	15,943,800
TOTAL: EMPLOYMENT AND LABOUR MARKET DEVELOPMENT	**14,890,844**	15,502,800	15,943,800
TOTAL: DEPARTMENT	**254,650,596**	256,751,200	247,751,200

DEPARTMENT OF HUMAN RESOURCES AND EMPLOYMENT (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	247,751,200
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	8,735,000
Original estimates of expenditure	256,486,200
Supplementary supply	9,000,000
Total appropriation	265,486,200
Total net expenditure	254,650,596
Add revenue less transfers	8,940,668
Total gross expenditure (budgetary, non-statutory)	263,591,264
Unexpended balance of appropriation	1,894,936

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	263,591,264	8,940,668	254,650,596

REBECCA ROOME
Deputy Minister
Human Resources and Employment

DEPARTMENT OF JUSTICE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**221,928**	222,000	230,800
02. Employee Benefits	**1,775**	1,800	900
03. Transportation & Communication	**31,191**	32,200	41,200
04. Supplies	**7,139**	8,000	4,500
06. Purchased Services	**21,505**	21,800	4,300
Total: Minister's Office	**283,538**	285,800	281,700
TOTAL: MINISTER'S OFFICE	**283,538**	285,800	281,700
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**723,106**	723,200	665,900
02. Employee Benefits	**10,760**	10,800	9,500
03. Transportation & Communication	**38,672**	39,200	38,200
04. Supplies	**4,889**	5,100	4,100
06. Purchased Services	**1,656**	2,200	2,200
07. Property, Furnishings & Equipment	**532**	600	500
Total: Executive Support	**779,615**	781,100	720,400
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**1,643,340**	1,643,400	1,623,700
02. Employee Benefits	**294,416**	299,400	174,400
03. Transportation & Communication	**280,322**	287,300	234,300
04. Supplies	**15,601**	16,900	20,900
05. Professional Services	**109,629**	109,900	16,500
06. Purchased Services	**93,312**	106,700	120,800
07. Property, Furnishings & Equipment	**2,151**	2,200	45,200
10. Grants and Subsidies	**223,984**	224,000	190,000
12. Information Technology	**278,576**	281,100	304,400
	2,941,331	2,970,900	2,730,200
01. Revenue - Federal	**(134,563)**	(197,000)	(197,000)
02. Revenue - Provincial	**(199,373)**	(43,000)	(43,000)
Total: Administrative Support	**2,607,395**	2,730,900	2,490,200

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.2.03. LEGAL INFORMATION MANAGEMENT			
01. Salaries	**245,763**	246,100	259,300
02. Employee Benefits	**871**	900	1,900
03. Transportation & Communication	**4,283**	4,500	11,000
04. Supplies	**438,051**	439,300	410,500
06. Purchased Services	**7,576**	7,700	6,700
07. Property, Furnishings & Equipment	**213**	300	3,100
12. Information Technology	**70,736**	70,800	72,300
	767,493	769,600	764,800
02. Revenue - Provincial	**(30,063)**	(29,000)	(29,000)
Total: Legal Information Management	**737,430**	740,600	735,800
TOTAL: GENERAL ADMINISTRATION	**4,124,440**	4,252,600	3,946,400
FINES ADMINISTRATION			
CURRENT			
1.3.01. FINES ADMINISTRATION			
01. Salaries	**519,018**	519,100	558,600
02. Employee Benefits	**300**	500	500
03. Transportation & Communication	**8,160**	12,100	12,100
04. Supplies	**8,063**	8,300	7,000
06. Purchased Services	**36,841**	39,800	35,100
07. Property, Furnishings & Equipment	**3,762**	4,100	11,300
12. Information Technology	**250,524**	250,600	251,300
	826,668	834,500	875,900
02. Revenue - Provincial	**(855,662)**	(700,000)	(700,000)
Total: Fines Administration	**(28,994)**	134,500	175,900
TOTAL: FINES ADMINISTRATION	**(28,994)**	134,500	175,900
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**4,378,984**	4,672,900	4,404,000

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LEGAL AND RELATED SERVICES			
CIVIL LAW AND ENFORCEMENT			
CURRENT			
2.1.01. CIVIL LAW			
01. Salaries	**2,696,214**	2,697,100	2,268,900
02. Employee Benefits	**79,246**	79,900	31,200
03. Transportation & Communication	**80,408**	80,800	31,300
04. Supplies	**21,148**	21,900	11,400
05. Professional Services	**2,050,820**	2,055,300	2,475,000
06. Purchased Services	**43,457**	47,000	9,500
07. Property, Furnishings & Equipment	**1,316**	2,800	2,800
09. Allowances and Assistance	**1,705,857**	1,715,700	4,000,000
12. Information Technology	**227**	300	-
	6,678,693	6,700,800	8,830,100
02. Revenue - Provincial	**(1,500)**	-	-
Total: Civil Law	6,677,193	6,700,800	8,830,100
2.1.02. SHERIFF'S OFFICE			
01. Salaries	**1,896,074**	1,896,800	1,840,100
02. Employee Benefits	**4,135**	4,200	1,800
03. Transportation & Communication	**90,622**	91,200	79,700
04. Supplies	**48,098**	51,500	51,000
05. Professional Services	**31,856**	35,000	35,000
06. Purchased Services	**63,659**	72,700	116,100
07. Property, Furnishings & Equipment	**50,142**	50,500	1,000
12. Information Technology	**71,295**	71,300	71,800
Total: Sheriff's Office	**2,255,881**	2,273,200	2,196,500
2.1.03. SUPPORT ENFORCEMENT			
01. Salaries	**1,015,370**	1,016,100	1,010,100
02. Employee Benefits	**439**	500	200
03. Transportation & Communication	**49,792**	53,900	64,100
04. Supplies	**8,778**	12,100	12,100
05. Professional Services	**7,210**	8,400	8,400
06. Purchased Services	**33,472**	34,500	68,500
07. Property, Furnishings & Equipment	**2,320**	2,800	2,800
12. Information Technology	**131,930**	132,300	130,400
	1,249,311	1,260,600	1,296,600
01. Revenue - Federal	-	(475,600)	(475,600)
Total: Support Enforcement	1,249,311	785,000	821,000
2.1.04. FREEDOM OF INFORMATION			
01. Salaries	**127,797**	127,800	75,000
02. Employee Benefits	**379**	1,500	1,500
03. Transportation & Communication	**4,387**	9,000	15,000
04. Supplies	**347**	800	1,000
06. Purchased Services	**22**	1,000	8,500
07. Property, Furnishings & Equipment	**1,298**	2,000	4,000
Total: Freedom of Information	134,230	142,100	105,000
TOTAL: CIVIL LAW AND ENFORCEMENT	**10,316,615**	9,901,100	11,952,600

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LEGAL AND RELATED SERVICES			
CRIMINAL LAW			
CURRENT			
2.2.01. CRIMINAL LAW			
01. Salaries	**3,320,245**	3,320,700	3,206,700
02. Employee Benefits	**69,876**	72,400	38,000
03. Transportation & Communication	**246,056**	251,500	223,500
04. Supplies	**15,824**	19,000	19,000
05. Professional Services	**32,118**	36,800	100,000
06. Purchased Services	**496,589**	510,500	702,400
07. Property, Furnishings & Equipment	**16,090**	17,000	2,800
12. Information Technology	**17,074**	17,100	17,400
Total: Criminal Law	**4,213,872**	4,245,000	4,309,800
TOTAL: CRIMINAL LAW	**4,213,872**	4,245,000	4,309,800
OTHER LEGAL SERVICES			
CURRENT			
2.3.01. LEGAL AID AND RELATED SERVICES			
10. Grants and Subsidies	**7,313,700**	7,313,700	7,038,500
01. Revenue - Federal	**(1,734,014)**	(1,938,600)	(1,938,600)
Total: Legal Aid and Related Services	**5,579,686**	5,375,100	5,099,900
2.3.02. COMMISSIONS OF INQUIRY			
06. Purchased Services	**2,795,051**	2,803,000	2,201,000
Total: Commissions of Inquiry	**2,795,051**	2,803,000	2,201,000
2.3.03. OFFICE OF THE CHIEF MEDICAL EXAMINER			
01. Salaries	**186,761**	186,800	170,200
02. Employee Benefits	**3,822**	4,500	4,700
03. Transportation & Communication	**17,290**	17,500	14,200
04. Supplies	**2,737**	3,800	3,800
05. Professional Services	**149,231**	153,500	130,000
06. Purchased Services	**124,951**	125,100	132,600
07. Property, Furnishings & Equipment	**15,028**	16,000	2,800
Total: Office of the Chief Medical Examiner	**499,820**	507,200	458,300
2.3.04. HUMAN RIGHTS			
01. Salaries	**257,501**	257,700	253,500
02. Employee Benefits	**3,775**	3,800	2,400
03. Transportation & Communication	**17,617**	23,600	28,000
04. Supplies	**5,278**	7,500	4,000
05. Professional Services	**41,541**	46,400	27,800
06. Purchased Services	**39,366**	47,200	47,200
07. Property, Furnishings & Equipment	**1,739**	1,800	-
Total: Human Rights	**366,817**	388,000	362,900

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LEGAL AND RELATED SERVICES			
OTHER LEGAL SERVICES			
CURRENT			
2.3.05. ELECTORAL DISTRICTS BOUNDARIES COMMISSION			
06. Purchased Services	**110,847**	118,000	-
Total: Electoral Districts Boundaries Commission	**110,847**	118,000	-
TOTAL: OTHER LEGAL SERVICES	**9,352,221**	9,191,300	8,122,100
LEGISLATIVE COUNSEL			
CURRENT			
2.4.01. LEGISLATIVE COUNSEL			
01. Salaries	**400,065**	400,100	398,000
02. Employee Benefits	**7,100**	7,100	3,800
03. Transportation & Communication	**3,264**	4,600	4,100
04. Supplies	**780**	900	900
06. Purchased Services	**483**	500	400
07. Property, Furnishings & Equipment	**1,183**	1,300	500
12. Information Technology	**9,213**	9,300	10,000
Total: Legislative Counsel	**422,088**	423,800	417,700
TOTAL: LEGISLATIVE COUNSEL	**422,088**	423,800	417,700
TOTAL: LEGAL AND RELATED SERVICES	**24,304,796**	23,761,200	24,802,200
LAW COURTS			
SUPREME COURT			
CURRENT			
3.1.01. SUPREME COURT			
01. Salaries	**3,247,306**	3,247,600	2,948,700
02. Employee Benefits	**4,170**	4,300	5,000
03. Transportation & Communication	**115,286**	121,700	129,800
04. Supplies	**50,579**	54,300	46,100
05. Professional Services	**22,393**	22,600	40,900
06. Purchased Services	**292,294**	292,300	282,200
07. Property, Furnishings & Equipment	**19,162**	19,200	15,200
12. Information Technology	**202,416**	202,500	216,500
	3,953,606	3,964,500	3,684,400
01. Revenue - Federal	**(16,694)**	(15,600)	(15,600)
02. Revenue - Provincial	**(277,691)**	(272,000)	(272,000)
Total: Supreme Court	**3,659,221**	3,676,900	3,396,800

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
LAW COURTS			
SUPREME COURT			
CAPITAL			
3.1.02. SUPREME COURT FACILITIES			
05. Professional Services	57,107	600,000	-
06. Purchased Services	131,607	400,000	-
Total: Supreme Court Facilities	188,714	1,000,000	-
TOTAL: SUPREME COURT	3,847,935	4,676,900	3,396,800
PROVINCIAL COURT			
CURRENT			
3.2.01. PROVINCIAL COURT			
01. Salaries	7,893,165	7,898,200	5,630,100
02. Employee Benefits	61,413	65,800	41,800
03. Transportation & Communication	405,712	409,200	332,200
04. Supplies	45,379	45,800	54,800
05. Professional Services	7,668	7,700	10,000
06. Purchased Services	699,451	719,900	752,900
07. Property, Furnishings & Equipment	4,424	5,200	5,200
10. Grants and Subsidies	3,000	3,000	3,000
12. Information Technology	391,892	391,900	266,900
	9,512,104	9,546,700	7,096,900
02. Revenue - Provincial	(3,881)	-	-
Total: Provincial Court	9,508,223	9,546,700	7,096,900
TOTAL: PROVINCIAL COURT	9,508,223	9,546,700	7,096,900
TOTAL: LAW COURTS	13,356,158	14,223,600	10,493,700
PUBLIC PROTECTION			
POLICE PROTECTION			
CURRENT			
4.1.01. ROYAL NEWFOUNDLAND CONSTABULARY			
01. Salaries	21,266,533	21,267,200	21,202,100
02. Employee Benefits	27,632	32,000	21,700
03. Transportation & Communication	1,431,800	1,444,800	1,429,300
04. Supplies	840,267	875,700	825,700
05. Professional Services	161,266	166,300	75,000
06. Purchased Services	551,987	577,800	497,800
07. Property, Furnishings & Equipment	549,918	551,900	576,600
10. Grants and Subsidies	2,000	2,000	2,000
12. Information Technology	236,755	242,700	248,400
	25,068,158	25,160,400	24,878,600
01. Revenue - Federal	(44,614)	(185,400)	(185,400)
02. Revenue - Provincial	(330,423)	(195,600)	(195,600)
Total: Royal Newfoundland Constabulary	24,693,121	24,779,400	24,497,600

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PUBLIC PROTECTION			
POLICE PROTECTION			
CURRENT			
4.1.02. ROYAL CANADIAN MOUNTED POLICE			
04. Supplies	**8,319**	9,300	9,300
05. Professional Services	**40,752,391**	40,774,900	41,219,100
06. Purchased Services	**36,160**	36,200	20,000
12. Information Technology	**1,200**	1,200	4,000
Total: Royal Canadian Mounted Police	**40,798,070**	40,821,600	41,252,400
4.1.03. PUBLIC COMPLAINTS COMMISSION			
01. Salaries	**63,216**	63,300	58,800
02. Employee Benefits	**450**	500	400
03. Transportation & Communication	**8,612**	8,700	7,900
04. Supplies	**1,333**	1,400	1,500
05. Professional Services	**171,869**	172,200	90,000
06. Purchased Services	**43,687**	45,000	33,500
07. Property, Furnishings & Equipment	**316**	400	700
Total: Public Complaints Commission	**289,483**	291,500	192,800
TOTAL: POLICE PROTECTION	**65,780,674**	65,892,500	65,942,800
CORRECTIONAL AND COMMUNITY SERVICES			
CURRENT			
4.2.01. ADULT CORRECTIONS			
01. Salaries	**18,746,154**	18,747,700	18,741,500
02. Employee Benefits	**3,834**	6,500	12,800
03. Transportation & Communication	**380,838**	391,600	514,900
04. Supplies	**1,030,406**	1,063,100	710,100
05. Professional Services	**478,159**	488,300	488,300
06. Purchased Services	**2,489,916**	2,525,000	2,485,500
07. Property, Furnishings & Equipment	**74,690**	80,500	109,500
10. Grants and Subsidies	**112,950**	130,900	130,900
12. Information Technology	**110,424**	110,500	108,200
	23,427,371	23,544,100	23,301,700
01. Revenue - Federal	**(2,563,286)**	(3,518,500)	(3,518,500)
02. Revenue - Provincial	**(317,061)**	(260,000)	(260,000)
Total: Adult Corrections	**20,547,024**	19,765,600	19,523,200

DEPARTMENT OF JUSTICE (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PUBLIC PROTECTION			
CORRECTIONAL AND COMMUNITY SERVICES			
CURRENT			
4.2.02. YOUTH SECURE CUSTODY			
01. Salaries	**6,011,194**	6,014,000	5,960,400
02. Employee Benefits	**3,516**	5,000	10,000
03. Transportation & Communication	**76,749**	79,900	84,900
04. Supplies	**124,427**	134,200	144,200
05. Professional Services	**127,041**	139,300	216,700
06. Purchased Services	**334,386**	371,400	394,700
07. Property, Furnishings & Equipment	**59,560**	66,800	32,000
12. Information Technology	**72,776**	72,800	72,800
	6,809,649	6,883,400	6,915,700
01. Revenue - Federal	**(2,858,865)**	(2,773,400)	(2,773,400)
02. Revenue - Provincial	**(13)**	-	-
Total: Youth Secure Custody	**3,950,771**	4,110,000	4,142,300
TOTAL: CORRECTIONAL AND COMMUNITY SERVICES	**24,497,795**	23,875,600	23,665,500
TOTAL: PUBLIC PROTECTION	**90,278,469**	89,768,100	89,608,300
TOTAL: DEPARTMENT	**132,318,407**	132,425,800	129,308,200

DEPARTMENT OF JUSTICE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	129,308,200
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	10,603,700
Original estimates of expenditure	139,911,900
Supplementary supply	3,117,600
Total appropriation	143,029,500
Total net expenditure	132,318,407
Add revenue less transfers	9,367,703
Total gross expenditure (budgetary, non-statutory)	141,686,110
Unexpended balance of appropriation	1,343,390

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	141,497,396	9,367,703	132,129,693
Capital Account	188,714	-	188,714
Totals	141,686,110	9,367,703	132,318,407

JOHN CUMMINGS Q.C.
Deputy Minister
Justice

DEPARTMENT OF LABOUR
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	237,849	246,200	248,600
02. Employee Benefits	425	500	-
03. Transportation & Communication	29,891	33,500	46,000
04. Supplies	4,709	5,700	2,200
06. Purchased Services	10,297	11,000	2,500
Total: Minister's Office	283,171	296,900	299,300
TOTAL: MINISTER'S OFFICE	283,171	296,900	299,300
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	661,516	661,700	494,400
02. Employee Benefits	3,685	3,700	700
03. Transportation & Communication	49,915	53,300	66,800
04. Supplies	5,656	7,000	7,000
05. Professional Services	-	200	200
06. Purchased Services	32,456	33,800	13,600
	753,228	759,700	582,700
02. Revenue - Provincial	(298,224)	(292,200)	(292,200)
Total: Executive Support	455,004	467,500	290,500
1.2.02. ADMINISTRATION AND PLANNING			
01. Salaries	461,645	461,700	460,700
02. Employee Benefits	6,237	10,400	10,400
03. Transportation & Communication	94,431	110,000	113,900
04. Supplies	17,938	25,600	26,500
05. Professional Services	2,580	15,000	29,000
06. Purchased Services	238,875	246,600	246,700
07. Property, Furnishings & Equipment	3,578	11,000	11,000
12. Information Technology	37,236	49,800	42,100
	862,520	930,100	940,300
02. Revenue - Provincial	(1,100,072)	(805,800)	(805,800)
Total: Administration and Planning	(237,552)	124,300	134,500
TOTAL: GENERAL ADMINISTRATION	217,452	591,800	425,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	500,623	888,700	724,300

DEPARTMENT OF LABOUR (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
LABOUR RELATIONS AND LABOUR STANDARDS			
LABOUR RELATIONS			
CURRENT			
2.1.01. LABOUR RELATIONS AND LABOUR STANDARDS			
01. Salaries	**990,489**	990,900	961,200
02. Employee Benefits	**1,127**	1,700	500
03. Transportation & Communication	**70,752**	71,000	62,800
04. Supplies	**8,080**	8,500	5,500
05. Professional Services	**17,130**	19,500	95,000
06. Purchased Services	**23,950**	29,800	21,200
07. Property, Furnishings & Equipment	**1,686**	1,700	900
	1,113,214	1,123,100	1,147,100
02. Revenue - Provincial	**(67,826)**	(70,000)	(70,000)
Total: Labour Relations and Labour Standards	**1,045,388**	1,053,100	1,077,100
2.1.02. LABOUR RELATIONS BOARD			
01. Salaries	**323,801**	323,900	399,200
02. Employee Benefits	**869**	900	900
03. Transportation & Communication	**45,658**	46,900	34,200
04. Supplies	**10,382**	10,700	1,700
05. Professional Services	**274,913**	275,100	199,200
06. Purchased Services	**2,774**	4,900	20,500
07. Property, Furnishings & Equipment	**2,444**	2,900	-
	660,841	665,300	655,700
02. Revenue - Provincial	-	(20,000)	(20,000)
Total: Labour Relations Board	**660,841**	645,300	635,700
TOTAL: LABOUR RELATIONS	**1,706,229**	1,698,400	1,712,800
TOTAL: LABOUR RELATIONS AND LABOUR STANDARDS	**1,706,229**	1,698,400	1,712,800

DEPARTMENT OF LABOUR (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OCCUPATIONAL HEALTH AND SAFETY			
OCCUPATIONAL HEALTH AND SAFETY INSPECTIONS			
CURRENT			
3.1.01. OCCUPATIONAL HEALTH AND SAFETY INSPECTIONS			
01. Salaries	**2,382,394**	2,807,700	2,957,700
02. Employee Benefits	**38,800**	39,600	17,600
03. Transportation & Communication	**385,154**	453,400	561,800
04. Supplies	**147,317**	150,600	108,600
05. Professional Services	**32,920**	121,000	210,000
06. Purchased Services	**187,144**	231,500	231,500
07. Property, Furnishings & Equipment	**135,580**	143,000	73,000
12. Information Technology	**117,944**	125,100	61,700
	3,427,253	4,071,900	4,221,900
02. Revenue - Provincial	**(3,140,103)**	(4,221,900)	(4,221,900)
Total: Occupational Health and Safety Inspections	**287,150**	(150,000)	-
TOTAL: OCCUPATIONAL HEALTH AND SAFETY INSPECTIONS	**287,150**	(150,000)	-
FINANCIAL ASSISTANCE			
CURRENT			
3.2.01. ASSISTANCE TO ST. LAWRENCE MINERS' DEPENDENTS			
09. Allowances and Assistance	**59,150**	66,000	66,000
Total: Assistance to St. Lawrence Miners' Dependents	**59,150**	66,000	66,000
3.2.02. ASSISTANCE TO OUTSIDE AGENCIES			
10. Grants and Subsidies	**27,660**	33,000	33,000
02. Revenue - Provincial	**(84,660)**	(33,000)	(33,000)
Total: Assistance to Outside Agencies	**(57,000)**	-	-
TOTAL: FINANCIAL ASSISTANCE	**2,150**	66,000	66,000
TOTAL: OCCUPATIONAL HEALTH AND SAFETY	**289,300**	(84,000)	66,000

DEPARTMENT OF LABOUR (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
CURRENT			
4.1.01. WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW			
01. Salaries	**278,698**	288,900	301,700
02. Employee Benefits	**3,068**	4,500	2,500
03. Transportation & Communication	**21,441**	23,000	20,000
04. Supplies	**25,922**	29,000	22,500
05. Professional Services	**239,457**	239,600	293,000
06. Purchased Services	**62,996**	69,000	46,500
07. Property, Furnishings & Equipment	**6,389**	8,200	3,000
12. Information Technology	**37,516**	38,000	11,000
	675,487	700,200	700,200
02. Revenue - Provincial	**(577,391)**	(700,200)	(700,200)
Total: Workplace Health, Safety and Compensation Review	**98,096**	-	-
TOTAL: WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW	**98,096**	-	-
TOTAL: WORKPLACE HEALTH, SAFETY AND COMPENSATION REVIEW	**98,096**	-	-
TOTAL: DEPARTMENT	**2,594,248**	2,503,100	2,503,100

DEPARTMENT OF LABOUR (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	2,503,100
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	6,143,100
Original estimates of expenditure	8,646,200
Supplementary supply	-
Total appropriation	8,646,200
Total net expenditure	2,594,248
Add revenue less transfers	5,268,276
Total gross expenditure (budgetary, non-statutory)	7,862,524
Unexpended balance of appropriation	783,676

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	7,862,524	5,268,276	2,594,248

JOSEPH P. O'NEILL
Deputy Minister
Labour

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**252,467**	260,500	245,500
02. Employee Benefits	**3,387**	4,600	1,000
03. Transportation & Communication	**50,339**	58,500	51,900
04. Supplies	**7,239**	8,600	3,400
06. Purchased Services	**16,316**	18,800	3,700
Total: Minister's Office	**329,748**	351,000	305,500
TOTAL: MINISTER'S OFFICE	**329,748**	351,000	305,500
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**553,229**	554,100	554,100
02. Employee Benefits	**922**	1,000	2,000
03. Transportation & Communication	**32,370**	34,900	46,900
04. Supplies	**2,672**	3,900	4,000
06. Purchased Services	**2,391**	3,000	4,000
Total: Executive Support	**591,584**	596,900	611,000
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**2,251,972**	2,252,400	2,071,000
02. Employee Benefits	**37,926**	42,000	42,000
03. Transportation & Communication	**99,912**	103,100	144,100
04. Supplies	**47,267**	51,400	42,400
06. Purchased Services	**31,952**	37,400	63,800
07. Property, Furnishings & Equipment	**11,876**	12,400	17,500
12. Information Technology	**253,298**	301,400	258,400
	2,734,203	2,800,100	2,639,200
02. Revenue - Provincial	**(4,589)**	(5,000)	(5,000)
Total: Administrative Support	**2,729,614**	2,795,100	2,634,200
TOTAL: GENERAL ADMINISTRATION	**3,321,198**	3,392,000	3,245,200
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**3,650,946**	3,743,000	3,550,700

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICES TO MUNICIPALITIES			
REGIONAL AND FINANCIAL SUPPORT SERVICES			
CURRENT			
2.1.01. SUPPORT TO MUNICIPALITIES			
01. Salaries	**965,567**	967,900	896,400
02. Employee Benefits	**2,638**	4,000	4,000
03. Transportation & Communication	**86,368**	101,500	118,400
04. Supplies	**11,489**	15,100	13,200
06. Purchased Services	**150,832**	153,400	153,100
Total: Support to Municipalities	**1,216,894**	1,241,900	1,185,100
2.1.02. MUNICIPAL FINANCE			
01. Salaries	**265,548**	265,600	280,600
02. Employee Benefits	**100**	100	100
03. Transportation & Communication	**4,122**	4,700	3,500
04. Supplies	**801**	1,000	1,500
06. Purchased Services	**375**	500	1,000
Total: Municipal Finance	**270,946**	271,900	286,700
TOTAL: REGIONAL AND FINANCIAL SUPPORT SERVICES	**1,487,840**	1,513,800	1,471,800
POLICY AND PLANNING			
CURRENT			
2.2.01. POLICY AND PLANNING			
01. Salaries	**245,225**	247,600	210,300
02. Employee Benefits	**1,650**	1,800	1,200
03. Transportation & Communication	**10,920**	11,900	8,000
04. Supplies	**3,657**	4,000	4,600
05. Professional Services	**-**	4,300	79,500
06. Purchased Services	**2,451**	3,000	3,000
10. Grants and Subsidies	**121,671**	122,400	74,000
Total: Policy and Planning	**385,574**	395,000	380,600
2.2.02. URBAN AND RURAL PLANNING			
01. Salaries	**383,795**	384,500	390,500
02. Employee Benefits	**2,118**	3,300	2,000
03. Transportation & Communication	**16,799**	21,900	28,100
04. Supplies	**9,285**	10,000	9,000
05. Professional Services	**13,834**	17,700	17,000
06. Purchased Services	**3,292**	3,900	5,200
	429,123	441,300	451,800
02. Revenue - Provincial	**(7,323)**	(9,000)	(9,000)
Total: Urban and Rural Planning	**421,800**	432,300	442,800
TOTAL: POLICY AND PLANNING	**807,374**	827,300	823,400

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICES TO MUNICIPALITIES			
ENGINEERING SUPPORT			
CURRENT			
2.3.01. ENGINEERING SERVICES			
01. Salaries	**974,378**	981,900	912,300
02. Employee Benefits	**3,636**	3,700	3,200
03. Transportation & Communication	**68,100**	72,000	92,800
04. Supplies	**5,609**	6,100	5,000
05. Professional Services	**9,600**	13,400	10,000
06. Purchased Services	**5,969**	6,500	5,500
	1,067,292	1,083,600	1,028,800
02. Revenue - Provincial	**(3,608)**	(1,000)	(1,000)
Total: Engineering Services	**1,063,684**	1,082,600	1,027,800
2.3.02. INDUSTRIAL WATER SERVICES			
01. Salaries	**134,905**	140,000	164,700
02. Employee Benefits	**137**	400	400
03. Transportation & Communication	**22,825**	24,500	20,500
04. Supplies	**9**	3,100	3,100
05. Professional Services	**111,248**	116,100	116,100
06. Purchased Services	**659,933**	664,800	668,800
	929,057	948,900	973,600
02. Revenue - Provincial	**(584,837)**	(556,300)	(556,300)
Total: Industrial Water Services	**344,220**	392,600	417,300
TOTAL: ENGINEERING SUPPORT	**1,407,904**	1,475,200	1,445,100
TOTAL: SERVICES TO MUNICIPALITIES	**3,703,118**	3,816,300	3,740,300
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL FINANCIAL ASSISTANCE			
CURRENT			
3.1.01. DEBT SERVICING			
11. Debt Expenses	**30,439,041**	30,520,800	28,005,500
Total: Debt Servicing	**30,439,041**	30,520,800	28,005,500
3.1.02. MUNICIPAL OPERATING GRANTS			
10. Grants and Subsidies	**21,490,907**	21,500,000	21,500,000
Total: Municipal Operating Grants	**21,490,907**	21,500,000	21,500,000

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL FINANCIAL ASSISTANCE			
CURRENT			
3.1.03. SPECIAL ASSISTANCE			
03. Transportation & Communication	**7,181**	15,000	-
05. Professional Services	**16,482**	27,000	-
06. Purchased Services	**743**	1,000	-
10. Grants and Subsidies	**9,887,120**	9,921,700	4,266,800
	9,911,526	9,964,700	4,266,800
02. Revenue - Provincial	**(40,000)**	-	-
Total: Special Assistance	**9,871,526**	9,964,700	4,266,800
TOTAL: MUNICIPAL FINANCIAL ASSISTANCE	**61,801,474**	61,985,500	53,772,300
MUNICIPAL INFRASTRUCTURE			
CAPITAL			
3.2.01. MUNICIPAL INFRASTRUCTURE			
11. Debt Expenses	**39,886,885**	39,961,900	35,861,900
Total: Municipal Infrastructure	**39,886,885**	39,961,900	35,861,900
3.2.02. CANADA-NEWFOUNDLAND AND LABRADOR INFRASTRUCTURE PROGRAM			
01. Salaries	**272,657**	282,000	180,000
03. Transportation & Communication	**42,609**	45,000	60,000
04. Supplies	**53**	3,000	3,000
05. Professional Services	**1,500**	5,000	35,000
06. Purchased Services	-	2,000	20,000
07. Property, Furnishings & Equipment	-	1,500	5,000
10. Grants and Subsidies	**9,244,335**	11,958,000	25,446,000
12. Information Technology	-	1,500	5,000
	9,561,154	12,298,000	25,754,000
01. Revenue - Federal	**(9,665,104)**	(25,600,000)	(25,600,000)
Total: Canada-Newfoundland and Labrador Infrastructure Program	**(103,950)**	(13,302,000)	154,000

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL INFRASTRUCTURE			
CAPITAL			
3.2.03. COMMUNITY DEVELOPMENT - COASTAL LABRADOR			
01. Salaries	**175,967**	178,500	160,000
02. Employee Benefits	**354**	1,000	1,000
03. Transportation & Communication	**29,260**	40,000	40,000
04. Supplies	**2,849**	3,000	3,000
05. Professional Services	**626,425**	1,346,300	1,546,300
06. Purchased Services	**1,989,997**	4,277,300	8,767,600
07. Property, Furnishings & Equipment	**132,131**	136,000	5,000
10. Grants and Subsidies	**190,750**	190,800	-
12. Information Technology	**120**	5,000	5,000
	3,147,853	6,177,900	10,527,900
01. Revenue - Federal	**(5,599,506)**	(5,603,700)	(5,603,700)
02. Revenue - Provincial	**(120,890)**	-	-
Total: Community Development - Coastal Labrador	**(2,572,543)**	574,200	4,924,200
TOTAL: MUNICIPAL INFRASTRUCTURE	**37,210,392**	27,234,100	40,940,100
TOTAL: ASSISTANCE AND INFRASTRUCTURE	**99,011,866**	89,219,600	94,712,400
MUNICIPAL PROTECTION SERVICES			
EMERGENCY PLANNING AND RESPONSE			
CURRENT			
4.1.01. EMERGENCY MEASURES			
03. Transportation & Communication	**80,222**	81,600	71,100
04. Supplies	**2,994**	3,400	1,400
06. Purchased Services	**10,704**	11,400	5,700
	93,920	96,400	78,200
01. Revenue - Federal	**(1,000,000)**	-	-
Total: Emergency Measures	**(906,080)**	96,400	78,200
4.1.02. EMERGENCY PLANNING			
01. Salaries	**225,002**	227,800	215,300
02. Employee Benefits	**60**	6,000	6,000
03. Transportation & Communication	**14,251**	30,700	40,700
04. Supplies	**103,122**	117,600	22,100
05. Professional Services	**9,045**	16,900	19,400
06. Purchased Services	**13,462**	19,200	19,200
07. Property, Furnishings &Equipment	**21,485**	35,800	13,300
12. Information Technology	**4,176**	18,000	18,000
	390,603	472,000	354,000
01. Revenue - Federal	**(363,301)**	(177,000)	(177,000)
02. Revenue - Provincial	**(1,400)**	(7,500)	(7,500)
Total: Emergency Planning	**25,902**	287,500	169,500

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
MUNICIPAL PROTECTION SERVICES			
EMERGENCY PLANNING AND RESPONSE			
CAPITAL			
4.1.03. DISASTER ASSISTANCE			
01. Salaries	**195,663**	220,000	-
03. Transportation & Communication	**38,515**	39,500	-
04. Supplies	**2,041**	2,500	-
05. Professional Services	**463,248**	475,000	-
06. Purchased Services	**1,537**	2,500	-
07. Property, Furnishings & Equipment	**639**	5,000	3,300,000
09. Allowances and Assistance	**158,632**	170,000	-
10. Grants and Subsidies	**11,898,771**	12,286,500	-
12. Information Technology	**8,847**	9,000	-
	12,767,893	13,210,000	3,300,000
01. Revenue - Federal	-	(5,404,800)	(5,404,800)
Total: Disaster Assistance	**12,767,893**	7,805,200	(2,104,800)
4.1.04. JOINT EMERGENCY PREPAREDNESS PROJECTS			
08. Loans, Advances and Investments	**24,366**	100,000	100,000
01. Revenue - Federal	**(7,282)**	(100,000)	(100,000)
Total: Joint Emergency Preparedness Projects	**17,084**	-	-
TOTAL: EMERGENCY PLANNING AND RESPONSE	**11,904,799**	8,189,100	(1,857,100)
FIRE PROTECTION SERVICES			
CURRENT			
4.2.01. FIRE COMMISSIONER'S OFFICE			
01. Salaries	**394,611**	395,100	412,600
02. Employee Benefits	**4,367**	5,000	4,000
03. Transportation & Communication	**94,849**	97,000	83,500
04. Supplies	**44,834**	47,300	38,300
05. Professional Services	**2,000**	26,000	2,000
06. Purchased Services	**183,113**	185,400	109,100
07. Property, Furnishings & Equipment	**64,712**	78,000	6,000
09. Allowances and Assistance	**187,516**	215,000	215,000
10. Grants and Subsidies	**23,500**	23,500	23,500
Total: Fire Commissioner's Office	**999,502**	1,072,300	894,000
TOTAL: FIRE PROTECTION SERVICES	**999,502**	1,072,300	894,000
TOTAL: MUNICIPAL PROTECTION SERVICES	**12,904,301**	9,261,400	(963,100)
TOTAL: DEPARTMENT	**119,270,231**	106,040,300	101,040,300

DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	101,040,300
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	37,464,300
Original estimates of expenditure	138,504,600
Supplementary supply	5,000,000
Total appropriation	143,504,600
Total net expenditure	119,270,231
Add revenue less transfers	17,397,840
Total gross expenditure (budgetary, non-statutory)	136,668,071
Unexpended balance of appropriation	6,836,529

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	71,279,920	2,005,058	69,274,862
Capital Account	65,388,151	15,392,782	49,995,369
Totals	136,668,071	17,397,840	119,270,231

ROBERT SMART
Deputy Minister
Municipal and Provincial Affairs

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

	Actual	Estimates	
		Amended	Original
	$	$	$
HOUSING			
HOUSING OPERATIONS AND ASSISTANCE			
CURRENT			
1.1.01. HOUSING OPERATIONS AND ASSISTANCE			
10. Grants and Subsidies	**11,125,000**	11,125,000	11,125,000
Total: Housing Operations and Assistance	**11,125,000**	11,125,000	11,125,000
TOTAL: HOUSING OPERATIONS AND ASSISTANCE	**11,125,000**	11,125,000	11,125,000
TOTAL: HOUSING	**11,125,000**	11,125,000	11,125,000
TOTAL: NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION	**11,125,000**	11,125,000	11,125,000

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	11,125,000
Add (subtract) transfers of estimates	-
Addback revenue estimates net of transfers	-
Original estimates of expenditure	11,125,000
Supplementary supply	-
Total appropriation	11,125,000
Total net expenditure	11,125,000
Add revenue less transfers	-
Total gross expenditure (budgetary, non-statutory)	11,125,000
Unexpended balance of appropriation	-

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	11,125,000	-	11,125,000

LESLIE DEAN
Chairman and Chief Executive Officer
Newfoundland and Labrador Housing
Corporation

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH 2004

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**186,495**	276,800	276,800
03. Transportation & Communication	**29,095**	46,000	46,000
04. Supplies	**730**	3,200	3,700
06. Purchased Services	**14,741**	14,900	14,400
Total: Minister's Office	**231,061**	340,900	340,900
TOTAL: MINISTER'S OFFICE	**231,061**	340,900	340,900
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**779,169**	779,600	776,600
02. Employee Benefits	**600**	1,400	1,400
03. Transportation & Communication	**67,899**	71,400	71,400
04. Supplies	**4,234**	6,300	6,300
05. Professional Services	**44,945**	50,500	50,500
06. Purchased Services	**16,197**	25,600	25,600
12. Information Technology	**2,946**	7,000	7,000
Total: Executive Support	**915,990**	941,800	938,800
TOTAL: GENERAL ADMINISTRATION	**915,990**	941,800	938,800
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,147,051**	1,282,700	1,279,700
YOUTH SERVICES AND CAREER DEVELOPMENT			
YOUTH SERVICES			
CURRENT			
2.1.01. YOUTH SERVICES			
01. Salaries	**335,483**	355,200	373,200
02. Employee Benefits	-	200	200
03. Transportation & Communication	**16,035**	16,300	8,300
06. Purchased Services	**2,321**	3,100	3,100
09. Allowances and Assistance	**370,812**	371,000	495,000
10. Grants and Subsidies	**2,743,300**	2,743,300	2,681,300
Total: Youth Services	**3,467,951**	3,489,100	3,561,100
2.1.02. NEWFOUNDLAND AND LABRADOR STUDENT INVESTMENT AND OPPORTUNITY CORPORATION			
10. Grants and Subsidies	**8,260,000**	8,260,000	9,234,000
Total: Newfoundland and Labrador Student Investment and Opportunity Corporation	**8,260,000**	8,260,000	9,234,000

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
YOUTH SERVICES AND CAREER DEVELOPMENT			
YOUTH SERVICES			
CURRENT			
2.1.03. LABOUR MARKET DEVELOPMENT AGREEMENT PROJECTS			
01. Salaries	**3,358,694**	3,400,000	2,800,000
02. Employee Benefits	**15,425**	30,000	10,000
03. Transportation & Communication	**410,540**	430,000	1,500,000
04. Supplies	**35,682**	53,200	240,000
05. Professional Services	**1,221,726**	1,350,000	600,000
06. Purchased Services	**582,623**	600,000	600,000
07. Property, Furnishings & Equipment	**7,497**	25,000	200,000
12. Information Technology	**26,928**	50,000	50,000
	5,659,115	5,938,200	6,000,000
01. Revenue - Federal	**(5,393,025)**	(6,000,000)	(6,000,000)
Total: Labour Market Development Agreement Projects	**266,090**	(61,800)	-
TOTAL: YOUTH SERVICES	**11,994,041**	11,687,300	12,795,100
TOTAL: YOUTH SERVICES AND CAREER DEVELOPMENT	**11,994,041**	11,687,300	12,795,100
ADVANCED STUDIES			
POST SECONDARY EDUCATION			
CURRENT			
3.1.01. PROGRAM ANALYSIS AND EVALUATION			
01. Salaries	**711,240**	736,100	761,100
02. Employee Benefits	**-**	800	800
03. Transportation & Communication	**33,201**	49,000	62,000
04. Supplies	**129**	900	900
06. Purchased Services	**2,094**	12,000	12,000
10. Grants and Subsidies	**399,125**	461,300	461,300
	1,145,789	1,260,100	1,298,100
02. Revenue - Provincial	**(59,850)**	(60,000)	(60,000)
Total: Program Analysis and Evaluation	**1,085,939**	1,200,100	1,238,100
3.1.02. NATIVE PEOPLES' TEACHER EDUCATION			
10. Grants and Subsidies	**357,397**	357,400	357,400
01. Revenue - Federal	**(357,400)**	(357,400)	(357,400)
Total: Native Peoples' Teacher Education	**(3)**	-	-
3.1.03. ATLANTIC VETERINARY COLLEGE			
10. Grants and Subsidies	**572,255**	572,300	572,300
Total: Atlantic Veterinary College	**572,255**	572,300	572,300

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
POST SECONDARY EDUCATION			
CURRENT			
3.1.04. OFFSHORE TRAINING INITIATIVES - OFFSHORE FUND			
10. Grants and Subsidies	**32,259**	32,300	75,000
01. Revenue - Federal	**(205,373)**	(56,200)	(56,200)
Total: Offshore Training Initiatives - Offshore Fund	**(173,114)**	(23,900)	18,800
CAPITAL			
3.1.05. SKILLS TRAINING PROJECTS - OFFSHORE FUND			
06. Purchased Services	**304,375**	304,500	200,000
01. Revenue - Federal	**(65,777)**	(150,000)	(150,000)
Total: Skills Training Projects - Offshore Fund	**238,598**	154,500	50,000
TOTAL: POST SECONDARY EDUCATION	**1,723,675**	1,903,000	1,879,200
MEMORIAL UNIVERSITY OF NEWFOUNDLAND			
CURRENT			
3.2.01. OPERATIONS			
10. Grants and Subsidies	**146,373,200**	146,373,200	144,758,700
11. Debt Expenses	**106,647**	134,100	217,100
	146,479,847	146,507,300	144,975,800
01. Revenue - Federal	**(899,250)**	(900,000)	(900,000)
Total: Operations	**145,580,597**	145,607,300	144,075,800
CAPITAL			
3.2.02. PHYSICAL PLANT AND EQUIPMENT			
10. Grants and Subsidies	**4,761,241**	4,762,000	2,000,000
11. Debt Expenses	**795,594**	850,800	1,179,800
	5,556,835	5,612,800	3,179,800
02. Revenue - Provincial	-	(2,000,000)	(2,000,000)
Total: Physical Plant and Equipment	**5,556,835**	3,612,800	1,179,800
TOTAL: MEMORIAL UNIVERSITY OF NEWFOUNDLAND	**151,137,432**	149,220,100	145,255,600
COLLEGE OF THE NORTH ATLANTIC			
CURRENT			
3.3.01. OPERATIONS			
10. Grants and Subsidies	**62,980,700**	62,980,700	61,830,700
01. Revenue - Federal	**(12,775,000)**	(11,200,000)	(11,200,000)
Total: Operations	**50,205,700**	51,780,700	50,630,700

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
ADVANCED STUDIES			
COLLEGE OF THE NORTH ATLANTIC			
CAPITAL			
3.3.02. PHYSICAL PLANT AND EQUIPMENT			
06. Purchased Services	**1,180,513**	1,203,000	2,300,000
07. Property, Furnishings & Equipment	**500,000**	500,000	500,000
Total: Physical Plant and Equipment	**1,680,513**	1,703,000	2,800,000
TOTAL: COLLEGE OF THE NORTH ATLANTIC	**51,886,213**	53,483,700	53,430,700
STUDENT AID			
CURRENT			
3.4.01. ADMINISTRATION			
01. Salaries	**1,318,580**	1,321,600	1,279,200
03. Transportation & Communication	**71,165**	76,200	96,700
04. Supplies	**9,074**	9,700	9,700
06. Purchased Services	**64,901**	65,400	50,700
07. Property, Furnishings & Equipment	**9,260**	14,500	7,400
12. Information Technology	**769,215**	788,700	788,700
	2,242,195	2,276,100	2,232,400
01. Revenue - Federal	**(534,965)**	(596,000)	(596,000)
Total: Administration	**1,707,230**	1,680,100	1,636,400
3.4.02. SCHOLARSHIPS			
09. Allowances and Assistance	**105,572**	148,800	148,800
Total: Scholarships	**105,572**	148,800	148,800
3.4.03. NEWFOUNDLAND AND LABRADOR STUDENT LOANS PROGRAM			
09. Allowances and Assistance	**23,142,055**	25,791,900	23,591,900
02. Revenue - Provincial	**(361,015)**	(360,000)	(360,000)
Total: Newfoundland and Labrador Student Loans Program	**22,781,040**	25,431,900	23,231,900
TOTAL: STUDENT AID	**24,593,842**	27,260,800	25,017,100

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
ADVANCED STUDIES			
INDUSTRIAL TRAINING			
CURRENT			
3.5.01. APPRENTICESHIP TRAINING ADMINISTRATION			
01. Salaries	661,352	679,800	682,200
02. Employee Benefits	-	500	500
03. Transportation & Communication	103,299	106,600	144,100
04. Supplies	2,464	2,900	2,900
05. Professional Services	120,277	120,400	81,300
06. Purchased Services	19,604	20,600	18,500
	906,996	930,800	929,500
02. Revenue - Provincial	(272,253)	(245,400)	(245,400)
Total: Apprenticeship Training Administration	634,743	685,400	684,100
3.5.02. TRAINING PROGRAMS			
06. Purchased Services	4,317,822	4,350,000	3,900,000
01. Revenue - Federal	(4,317,345)	(3,900,000)	(3,900,000)
Total: Training Programs	477	450,000	-
TOTAL: INDUSTRIAL TRAINING	635,220	1,135,400	684,100
TOTAL: ADVANCED STUDIES	229,976,382	233,003,000	226,266,700
TOTAL: DEPARTMENT	243,117,474	245,973,000	240,341,500

DEPARTMENT OF YOUTH SERVICES AND POST SECONDARY EDUCATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	240,341,500
Add (subtract) transfers of estimates	4,231,500
Addback revenue estimates net of transfers	25,825,000
Original estimates of expenditure	270,398,000
Supplementary supply	1,400,000
Total appropriation	271,798,000
Total net expenditure	243,117,474
Add revenue less transfers	25,241,253
Total gross expenditure (budgetary, non-statutory)	268,358,727
Unexpended balance of appropriation	3,439,273

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	260,817,004	25,175,476	235,641,528
Capital Account	7,541,723	65,777	7,475,946
Totals	268,358,727	25,241,253	243,117,474

BRUCE HOLLETT
Deputy Minister
Youth Services and Post-Secondary
Education

Schedule 1

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Net Capital Expenditure Summarized
for the year ended 31 March 2004
with comparative figures for 2003

	Gross Expenditure	Revenue Applied	Net	
			2004	2003
	($000)	($000)	($000)	($000)
General Capital Expenditures:				
Highways, roads, bridges and airstrips	60,773	23,142	37,631	29,800
Machinery, equipment and ferries	38,582	26,767	11,815	12,718
Buildings and land	24,302	3,402	20,900	28,926
	123,657	53,311	70,346	71,444
Capital Grants:				
Capital Grants	87,127	17,338	69,789	55,161
Loans, Advances and Investments:				
Loans, Advances and Investments	10,713	8,123	2,590	(1,796)
	221,497	78,772	142,725	124,809

Note:

Refer to Statement VIII of the 2003-04 Estimates for comparison purposes (original estimate of net capital expenditure - $111.1 million).

The composition of General Capital Expenditures is consistent with the definition of Capital Account Expenditures per page i of the 2003-04 Estimates. This differs from tangible capital assets (gross acquisitions of $119.3 million as per Appendix IV of the 2003-04 Estimates). The Estimates format and information disclosed therein with respect to tangible capital assets is in the process of transition.

Schedule 2

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Current Account Revenue
for the year ended 31 March 2004
with comparative figures for 2003

	2004 ($000)	2003 ($000)
GENERAL GOVERNMENT SECTOR:		
EXECUTIVE COUNCIL		
Miscellaneous revenue	131	92
DEPARTMENT OF FINANCE		
Government of Canada		
Statutory Subsidies:		
Special	1,100	1,100
Population	418	410
Government and legislation	190	190
Payments under Federal-Provincial fiscal arrangements:		
Tax equalization payment - note 1	1,038,749	1,131,885
Canadian health and social transfer - note 2	408,574	339,706
	1,449,031	1,473,291
Taxation		
Personal income tax - note 3	733,218	671,419
Harmonized sales tax - note 5	550,880	536,990
Corporate income tax - note 4	140,118	109,837
Gasoline tax	136,237	137,666
Tobacco tax	91,868	80,262
Health and post secondary education tax	87,930	84,974
Sales tax	71,887	63,797
Insurance companies tax	37,270	30,238
Offshore revenue fund	33,763	14,516
Mining tax and royalties	14,514	17,360
Financial corporation capital tax	7,798	6,184
Provincial business tax	1,657	1,586
Statutory oil royalities	749	665
School tax	702	606
Less refund of taxes - note 6	(2,339)	(3,517)
	1,906,252	1,752,583
Other		
Atlantic Lottery Corporation Incorporated	108,047	106,035
Newfoundland Liquor Corporation	93,600	93,000
Wholesalers licence fees	316	310
Miscellaneous revenue	34	-
	201,997	199,345
Total: Department of Finance	3,557,280	3,425,219

CURRENT ACCOUNT REVENUE (continued)

	2004 ($000)	2003 ($000)
GENERAL GOVERNMENT SECTOR:		
DEPARTMENT OF GOVERNMENT SERVICES AND LANDS		
Vehicles and drivers licences	59,120	56,262
Registration fees	24,702	22,462
Land lease rental	1,473	3,384
Licences and certificates	803	528
Birth certificates	741	684
Lease document	294	237
Crown land fees	223	183
Marriage licences	105	89
Special events licences	77	95
Lease transfers	64	70
Unauthorized occupation fees	39	28
Miscellaneous revenue	9	143
Total: Department of Government Services and Lands	87,650	84,165
DEPARTMENT OF LABRADOR AND ABORIGINAL AFFAIRS		
Miscellaneous revenue	12	51
PUBLIC SERVICE COMMISSION		
Miscellaneous revenue	1	-
Total: General Government Sector	3,645,074	3,509,527
RESOURCE SECTOR:		
DEPARTMENT OF ENVIRONMENT		
Water power rentals	195	189
Fees and costs	5	10
Total: Department of Environment	200	199
DEPARTMENT OF FISHERIES AND AQUACULTURE		
Licences and permits - other	590	1,421
Miscellaneous revenue	1	1
Total: Department of Fisheries and Aquaculture	591	1,422
DEPARTMENT OF FOREST RESOURCES AND AGRIFOODS		
Forest management tax	2,270	2,218
Timber royalties	1,636	1,886
Cutting permits	375	422
Sawmill licences	116	117
Miscellaneous revenue	79	133
Total: Department of Forest Resources and Agrifoods	4,476	4,776
DEPARTMENT OF INDUSTRY, TRADE AND RURAL DEVELOPMENT		
Miscellaneous revenue	51	88

CURRENT ACCOUNT REVENUE (continued)

	2004 ($000)	2003 ($000)
RESOURCE SECTOR:		
DEPARTMENT OF MINES AND ENERGY		
Oil royalties	123,075	72,287
Water power rentals	4,795	4,361
Mining lease rentals	759	379
Quarry royalties	609	688
Forfeitures of security deposits	485	289
Mineral holding tax	253	118
Regular quarry permits	188	228
Exploration licences and fees	166	340
Mineral licence renewals	127	48
Quarry fees and leases	120	99
Miscellaneous revenue	23	62
Total: Department of Mines and Energy	130,600	78,899
DEPARTMENT OF TOURISM, CULTURE AND RECREATION		
Inland fish and game licences	4,010	4,319
Park permits	617	569
Total: Department of Tourism, Culture and Recreation	4,627	4,888
Total: Resource Sector	140,545	90,272
SOCIAL SECTOR:		
DEPARTMENT OF JUSTICE		
Court fees and forfeitures	5,807	6,258
Supreme court fees	363	730
Miscellaneous revenue	7	8
Total: Department of Justice	6,177	6,996
DEPARTMENT OF MUNICIPAL AND PROVINCIAL AFFAIRS		
Miscellaneous revenue	25	38
Total: Social Sector	6,202	7,034
Total: Current Account Revenue	3,791,821	3,606,833

See accompanying notes.

NOTES TO SCHEDULE OF CURRENT ACCOUNT REVENUE FOR THE YEAR ENDED 31 MARCH 2004

1. Tax Equalization Payments

Tax Equalization Payments for the year ended 31 March 2004 consist of the following:

	($000)
2003-04 regular entitlement	753,306
Plus: Atlantic Accord 2003-04	178,776
Plus: 2001 Census Loan for 2003	57,007
Plus: Atlantic Accord 2002-03	20,551
Plus: 2000-01 underpayment	12,913
Plus: 2001-02 underpayment	12,663
Plus: Atlantic Accord 2001-02	5,856
Less: 1996 Census Repayment	2,662
Plus: 2002-03 underpayment	339
	1,038,749

2. Canada Health and Social Transfer

Canada Health and Social Transfer payments for the year ended 31 March 2004 consist of the following:

	($000)
2003-04 regular entitlement	337,235
Plus: CHST Supplement	41,595
Plus: Health Reform Fund entitlement	16,438
Plus: 2001 Census/income Tax Loan for 2003	9,786
Plus: 2002-03 CHST underpayment	1,928
Plus: 2000-01 CHST underpayment	837
Plus: 2001-02 CHST underpayment	755
	408,574

3. Personal Income Tax

Personal Income Tax payments for the year ended 31 March 2004 consist of the following:

	($000)
2003-04 regular entitlement	716,652
Plus: 2002 and prior tax years underpayment	36,717
Less: Child tax benefit	8,169
Less: Seniors credit	7,534
Less: HST low income tax credit	5,988
Plus: Revenue Guarantee (2000 Tax year)	5,152
Less: Remission Orders	1,865
Less: Home heating fuel tax credit	1,073
Less: Tax credits	500
Less: Other	174
	733,218

4. Corporate Income Tax

Corporate Income Tax payments for the year ended 31 March 2004 consist of the following:

	($000)
2003-04 regular entitlement	93,415
Plus: Offshore CIT	46,533
Plus: 2002 Preferred Share Dividend	556
Less: 2002 and prior tax year overpayment	386
	140,118

NOTES TO SCHEDULE OF CURRENT ACCOUNT REVENUE (continued)

5. Harmonized Sales Tax

Harmonized sales tax payments for the year ended 31 March 2004 consist of the following:

	($000)
2003-04 regular entitlement	534,388
Plus: 1999 tax year underpayment	6,722
Plus: 2001 tax year underpayment	5,129
Plus: 1997 tax year underpayment	4,272
Plus: 2000 tax year underpayment	1,636
Less: 1998 tax year overpayment	867
Less: 2002 overpayment	400
	550,880

6. Refund of Taxes

The above figures represent gross revenue. Refunds for the year ended 31 March 2004 consist of the following:

	($000)
Gasoline tax	1,251
Corporate income tax	543
Harmonized sales tax	541
Sales tax	4
	2,339

Schedule 3

PROVINCE OF NEWFOUNDLAND AND LABRADOR

Change in Basis of Accounting's Effect on the Surplus/Deficit as at 31 March 2004 with comparative figures for 2003

	2004		2003	
	Current	Capital	Current	Capital
	($000)	($000)	($000)	($000)
Surplus (Deficit) - modified cash	8,014	(142,725)	88,611	(124,809)
Less: Amounts capitalized	-	6,190	-	(1,796)
	8,014	(136,535)	88,611	(126,605)
Surplus (Deficit) - accrual - Note 1	(490,657)	(179,540)	(405,979)	(91,488)
Change in surplus/deficit	498,671	43,005	494,590	(35,117)

The change in the basis of accounting from the modified cash to the accrual affected revenue and expenditure as follows:

	2004 Current	2004 Capital	2003 Current	2003 Capital
Revenue				
Sales tax				
Accounts and taxes receivable	(2,494)	-	9,854	-
Taxes refundable	(431)	-	277	-
	(2,925)	-	10,131	-
Gasoline tax				
Accounts and taxes receivable	(952)	-	72	-
Other taxes				
School tax receivable	(3,229)	-	(3,095)	-
Other taxes receivable	(2,487)	-	(3,797)	-
Mining and mineral rights tax	(2,937)	-	5,135	-
	(8,653)	-	(1,757)	-
Non-tax revenue				
Accounts receivable	(3,141)	-	(9,075)	-
Third party fines	(6,321)	-	472	-
	(9,462)	-	(8,603)	-
Equalization				
Government of Canada	99,765	-	45,922	-
Canada Health and Social Transfer				
Government of Canada	14,906	-	26,838	-
Related revenue - federal				
Government of Canada claims	(19,345)	-	5,273	-

CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2004		2003	
	Current	Capital	Current	Capital
	($000)	($000)	($000)	($000)
Related revenue - provincial				
Accounts and taxes receivable	(16,711)	-	(6,427)	-
Loans, advances and mortgages receivable	4	-	11,685	(11,679)
Accrued interest on temporary investments	161	-	(90)	-
Sinking fund earnings	(57,011)	-	(66,559)	-
Excess sinking fund earnings	37,000	-	80,576	-
Write-offs	-	(765)	-	(6,741)
Prior year's expenditure cheques redeposited	(160)	-	(539)	-
Other	14	-	(8)	-
Reduction in loan allowance	-	-	-	(13,085)
Write-offs re issues under guarantee	-	(5,263)	-	-
Proceeds from sale of tangible capital assets	-	97	-	102
Investments	-	515	-	-
	(36,703)	(5,416)	18,638	(31,403)
Total revenue	36,631	(5,416)	96,514	(31,403)
Expenditure				
Salaries				
Accrued salaries	(2,303)	-	7,451	-
Accrued benefits	4,956	-	1,928	-
Severance pay	1,342	-	5,958	-
Acquistion of tangible capital assets	-	(2,921)	-	(3,633)
	3,995	(2,921)	15,337	(3,633)
Employee benefits				
Pension contributions	(58,035)	-	(53,226)	-
Self-insured workers' compensation benefits	(3,573)	-	-	-
Group health and life insurance benefits contributions	(13,710)	-	-	-
	(75,318)	-	(53,226)	-
Retirement costs				
Pensions - current service costs	79,409	-	95,771	-
Group health and life insurance benefits - current service costs	25,262	-	-	-
	104,671	-	95,771	-
Transportation and communication				
Acquisition of tangible capital assets	-	(821)	-	(998)
Supplies				
Acquisition of tangible capital assets	-	(334)	-	(419)
Inventories	132	-	(645)	-
	132	(334)	(645)	(419)
Professional services				
Acquisition of tangible capital assets	-	(2,178)	-	(4,052)

CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2004		2003	
	Current	Capital	Current	Capital
	($000)	($000)	($000)	($000)
Purchased services				
Other	951	(172)	(902)	(47)
Prepaid and deferred charges	(614)	-	6,920	-
Accounts payable	143	-	(1,172)	-
Loss on disposal of tangible capital assets	-	172	-	481
Acquisition of tangible capital assets	-	(47,194)	-	(78,110)
	480	(47,194)	4,846	(77,676)
Property, furnishings and equipment				
Acquisition of tangible capital assets	-	(4,146)	-	(6,133)
Allowances and assistance				
Deferred bursaries	(271)	-	(370)	-
Social assistance adjustments	(17)	-	(41)	-
	(288)	-	(411)	-
Grants and Subsidies				
Canadian Blood Agency	(111)	-	(162)	-
Teachers' salaries	4,588	-	8,762	-
Physician services	(7,157)	-	14,337	
Reciprocal billings - hospital services	(922)	-	(494)	-
Due to Newfoundland and Labrador Housing Corporation	(451)	-	(108)	-
	(4,053)	-	22,335	-
Debt expenses				
Due to municipalities - water and sewer	-	27,560	-	19,034
- street paving	-	(3,647)	-	(4,502)
- neighbourhood improvements	-	(885)	-	515
- waste management	-	(229)	-	185
- recreation projects	-	755	-	4,180
Accrued interest payable	(14,103)	-	(7,435)	-
Lease purchases - principal - M.V. Gallipoli	-	(581)	-	(532)
- M.V. Beaumont Hamel	-	(731)	-	(659)
- Sir Wilfred Grenfell	-	(309)	-	(601)
Foreign exchange gains/losses - amortization	(22,760)	-	23,519	-
- realized	54,247	-	20,475	-
Pension interest	330,790	-	270,276	-
Provision for debt repayment	-	(3,422)	-	(11,361)
Health care leases	-	155	-	(30)
St. Clare's Hospital	-	(750)	-	(750)
Harbour Lodge	(14)	-	(16)	-
Group health and life insurance benefits - interest	60,943	-	-	-
	409,103	17,916	306,819	5,479
Information technology				
Acquisition of tangible capital assets	-	(4,009)	-	(2,793)
Amortization expense				
Amortization expense re tangible capital assets	-	89,029	-	85,529

CHANGE IN BASIS OF ACCOUNTING'S EFFECT ON THE SURPLUS/DEFICIT (continued)

	2004		2003	
	Current	Capital	Current	Capital
	($000)	($000)	($000)	($000)
Bad debt expense				
Accounts and taxes receivable	23,318	-	7,250	-
Loans, advances and mortgages receivable	-	2,594	-	(12,376)
Investments	-	485	-	(95)
Guaranteed debt	-	-	-	368
Reduction in loan allowance	-	-	-	13,085
	23,318	3,079	7,250	982
Total expenditure	462,040	48,421	398,076	(3,714)
Change in surplus/deficit	498,671	43,005	494,590	(35,117)
Net change in surplus/deficit	541,676		459,473	

Note 1:

The 2003 accrual deficit (capital) amount has been restated from $101.5 million to $91.5 million as a result of a change in accounting policy relating to tangible capital assets. Refer to Volume II.